



LC 11736

REPORT TO EXECUTIVE MAYOR

DATE

1. **ITEM NUMBER :** To be inserted by Executive Support

2. **SUBJECT**
FINANCIAL MONITORING REPORT: SEPTEMBER 2014
- LSUA8295/E3908

ONDERWERP
FINANSIËLE MONITERINGSVERSLAG: SEPTEMBER 2014

ISIHLOKO
INGXELO ENGOKUBEK'ILISO KWEZEMALI: SEPTEMBER 2014

3. **STRATEGIC INTENT**

This report covers all 5 strategic focus areas.

4. **PURPOSE**

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

5. **FOR DECISION BY**

Delegated: for Decision by the Executive Mayor:

The Financial Monitoring Report for the period ending 30 September 2014, compiled in terms of relevant legislation, is reported for noting and subsequent recommendations by the Executive Management Team (EMT), where required.

This report is for decision by:

- The Executive Mayor

6. EXECUTIVE SUMMARY

Council's monthly Financial Monitoring Report (FMR) provides a high level overview of the organisation's financial viability and sustainability.

The report meets the requirements of the Municipal Finance Management Act (MFMA 56/2003 – S66 and S71) and the Municipal Budgets and Reporting Regulations (MBRR - No 32141 gazetted 17 April 2009).

The budget statement report and supporting tables of the City and its municipal entity presents the financial position of the abovementioned indicators as at 30 September 2014.

7. RECOMMENDATIONS

It is recommended that:

- a) The Financial Monitoring Report for the period ending 30 September 2014 be noted and referred to Mayco Members and EMT for remedial action, where required.

AANBEVELING

- (a) Daar van die finansiële moniteringsverslag vir die tydperk wat op 30 September 2014 ten einde geloop het, kennis geneem word en verwys word na die burgemeesterskomiteede en die EMT vir remediërende optrede waar nodig.

ISINDULULO

- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama-30 Septemba 2014 ize idluliselwe kuMalungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.

8. DISCUSSION/CONTENTS

8.1. Constitutional and Policy Implications

None.

8.2. Environmental implications

Does your report have any environmental implications:	No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/>
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8.3. Legal Implications

The Municipal Finance Management Act, Act 56 of 2003 (MFMA), requires Council to consider the financial status of the City on a regular basis.

8.4. Staff Implications

Does this report impact on staff resources, budget, grading, remuneration, allowances, designation, job description, location or your organisational structure?

No

Yes

8.5. Risk Implications

Does this report and/or its recommendations expose the City to any risk

No

Yes

8.6. Other Services Consulted

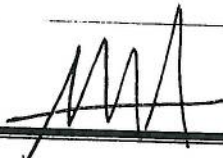
None.

ANNEXURES

Annexure A Section 71 monthly budget statement

Annexure B Section 71(1)(c) - Actual expenditure per vote split charge in/out (Year to Date)

FOR FURTHER DETAILS CONTACT:

NAME	Johan Steyl
CONTACT NUMBERS	021 400 2070
E-MAIL ADDRESS	johan.steyl@capetown.gov.za
DIRECTORATE	Finance
SIGNATURE : DIRECTOR	



EXECUTIVE DIRECTOR
Kevin Jacoby

Comment:

DATE

14/10/2014



LEGAL COMPLIANCE

REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

NON-COMPLIANT

NAME

Sarah van Zyl

Comment:

TEL

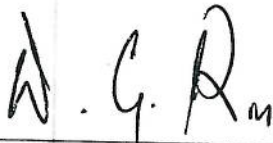
021 400 5446

Certified as legally compliant:

DATE

14.10.2014

Based on the contents of the report. 



EXECUTIVE DIRECTOR: COMPLIANCE &
AUXILIARY SERVICES

Comment:

NAME

D. G. RAS

DATE

14/10/14

[Handwritten Signature]

MAYORAL COMMITTEE MEMBER

NAME Xanthea Limberg
DATE 14 / 10 / 2014

Comment:
Acting Mayoral Committee
Member : Finance

EXECUTIVE MAYOR

DATE _____

- APPROVED
- NOTED
- REFUSED
- REFERRED BACK

COMMENT:

