

Convenco 3rd Quarter Performance Assessment Report for 2012/2013 - 1 July 2012 to 31 March 2013

- Meets or exceeds target ; - Currently does not meet target ; - Information not available or work on hold							
No	Indicator	Annual Target 30 June 2013	Target Performance 31 March 2013	Actual Performance 31 March 2013	Rating	Reason for variance	Remedial action
Strategic Focus Area 1 : Shared Economic Growth and Development							
Corporate Objective: 1A. Create an enabling environment for the economy to grow and become globally competitive.							
1	Operating Profit - Achieve or outperform budgeted operating profit	100%	75%	142.0%		Positive operating profit due to favourable revenue variance as well as savings on expenses/costs.	Maintain the momentum
2	Capital Projects - Number of capital projects for year completed or committed	80%	60%	78%		Positive capital projects in progress and completed even though not complete	Maintain the momentum
3	Capital Expenditure - Spend of Capital Budget (excluding expansion) ensuring that the five star standards are maintained	Five Star Tourism Grading Council	Five star standards maintained	Five star tourism grading council certificate achieved		Target achieved	Maintain the momentum
4	Events - Number of events hosted compared to budgeted target	500	375	371		Even though target not achieved the variance is not considered material	Shortfall of 4 events will be made up in the last quarter
5	External Audit Report - Unqualified Audit Report	Unqualified Audit Report	Unqualified Audit Report	Achieved for 2011/2012 financial year		Target achieved	Maintain the momentum
6	Human Capital Development - Actual cost of training of permanent and temporary staff as a percentage of total salary cost	5%	5%	3%		Material training costs to be expensed in last quarter for Minimum Competency Level Training	
7	Minimum Competency Level - Number of senior managers registered for MFMA Competency Course	7	7	12		The executive /middle managers commenced with the Minimum Competency Level Training in March 2013	Maintain the momentum
8	Customer Centricity and Service Excellence	75% of minimum aggregate score for all CTICC internal departments and external suppliers	75%	83%		Target achieved	Maintain the momentum
9	Supply Chain Procurement from BEE suppliers measured ito of BEE Act	Percentage spend not lower than 50%	50%	63%		Target achieved	Maintain the momentum
10	Completion of Legal Compliance Checklist	To be completed by 2013/03/31	Checklist completed	Completed and submitted		Submitted on 3 April, however condonation has been received due to agreed submission date being over Easter Weekend and a Sunday	Maintain the momentum