















2023/2024 QUARTERLY PERFORMANCE REPORT - CAPE TOWN INTERNATIONAL CONVENTION CENTRE (CTICC)						Annexure C				
Well Above	✔	Above	●	On target	▲	Below	●	Well below	✖	Annual Target
IDP Objective	Key Performance Indicator	2022/2023 Quarter 2			2023/2024 Quarter 2					
		Target	Actual	Status	Target	Actual	Status			
Priority: Economic Growth										
1. Increased jobs and investment in the Cape Town economy	International events hosted (number)	6	16	✔	17	24	✔			
		Reason for Variance: All events are now able to be hosted after all Covid-19 restrictions were removed, leading to a higher achievement for this quarter.			Reason for Variance: Short term international events booked during the period that were not in the forecast..					
		Remedial Action: Maintain the momentum			Remedial Action: Maintain the momentum					
	Total events hosted (number)	85	231	✔	195	211	✔			
		Reason for Variance: All events are now able to be hosted after all Covid-19 restrictions were removed, leading to a higher achievement for this quarter.			Reason for Variance: Short term events booked during the period that were not in the forecast.					
		Remedial Action: Maintain the momentum			Remedial Action: Maintain the momentum					
	Annual total salary cost spent on training of permanent and temporary staff (%)	1.75%	3.4%	✔	2%	4%	✔			
		Reason for Variance: Training spend on new recruits. Training was also done at times of fewer events.			Reason for Variance: Training activities increased during the period as new recruits were trained and refresher training of all staff was undertaken.					
		Remedial Action: Maintain the momentum			Remedial Action: Maintain the momentum					
	Minimum aggregate score for all CTICC internal departments and external suppliers (%)	75%	85%	✔	80%	84%	●			
Reason for Variance: Good customer service delivered by staff during events.			Reason for Variance: Good customer service provided to clients.							
Remedial Action: Maintain the momentum			Remedial Action: Maintain the momentum							
1. Increased jobs and investment in the Cape Town economy	B-BBEE spend (%)	65%	89%	✔	70%	88%	✔			
		Reason for Variance: Tenders issued to service providers with good BEE ratings leading to a good percentage being achieved.			Reason for Variance: Contracts issued are with suppliers holding valid B-BBEE certificates.					
		Remedial Action: Maintain the momentum			Remedial Action: Maintain the momentum					
	Students employed (number)	1	1	▲	3	4	✔			
		Reason for Variance: On Target			Reason for Variance: Opportunity provided to appoint a greater number of students.					
		Remedial Action: Maintain the momentum			Remedial Action: Maintain the momentum					
Graduates employed (number)	1	2	✔	3	6	✔				
	Reason for Variance: A graduate for the SCM department was employed earlier than anticipated.			Reason for Variance: Opportunity provided to appoint a greater number of students.						
	Remedial Action: Maintain the momentum			Remedial Action: Maintain the momentum						
Priority: A Capable and Collaborative City Government										
16. A capable and collaborative city government	Employees from the EE designated groups in the three highest levels of management (%)	75%	80.8%	●	75%	86.2%	✔			
		Reason for Variance: A employee within the designated group was recruited during the period.			Reason for Variance: Recruited an employee within the designated group.					
government	Maintain five-star tourism grading through effective management of maintenance quality service delivery.	Achieve 100% of approved targets on asset maintenance plan	Achieved 100% of approved targets on asset maintenance plan	▲	Achieve 100% of approved targets on asset maintenance plan	Achieved 100% of approved targets on asset maintenance plan	▲			
		Reason for Variance: On Target			Reason for Variance: On Target					
		Remedial Action: Maintain the momentum			Remedial Action: Maintain the momentum					
	Reduction in operating loss from the prior year (%)	AT	AT	AT	N/A	N/A	N/A			
		Reason for Variance: Annual target			Reason for Variance: N/A					
		Remedial Action: N/A			Remedial Action: N/A					

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IDP Objective	Key Performance Indicator	2022/2023 Quarter 2			2023/2024 Quarter 2		
		Target	Actual	Status	Target	Actual	Status
16. A capable and collaborative city	Achievement of annual budgeted operating profit (%)	N/A	N/A	N/A	45%	1154%	
		<b>Reason for Variance:</b> N/A  <b>Remedial Action:</b> N/A			<b>Reason for Variance:</b> Events held achieved good returns and costs were well managed resulting in a greater Earnings Before Interest Tax Depreciation and Amortisation (EBITDA) achieved.  <b>Remedial Action:</b> Maintain the momentum		
	Total number of capital projects for the year completed or committed (%)	55%	62%		55%	74%	
		<b>Reason for Variance:</b> Additional projects have been started during the quarter to be completed during the year.  <b>Remedial Action:</b> Maintain the momentum			<b>Reason for Variance:</b> Projects carried-over from 2023 were completed and current projects commenced.  <b>Remedial Action:</b> Maintain the momentum		
	Opinion of the Auditor-General	Clean audit outcome for 2021/22	Clean Audit achieved for 2021/22		Clean audit outcome for 2022/23	Clean Audit achieved for 2022/23	
		<b>Reason for Variance:</b> On Target  <b>Remedial Action:</b> Maintain the momentum			<b>Reason for Variance:</b> On target  <b>Remedial Action:</b> Maintain the momentum		
16. A capable and collaborative city government	Cash/cost coverage ratio	2.2 Times	4.3 times		2.8 Times	5.8 times	
		<b>Reason for Variance:</b> The increase in business levels are resulting in higher revenues and consequently higher cash reserves.  <b>Remedial Action:</b> Maintain the momentum			<b>Reason for Variance:</b> Costs are well managed in the operations as well as the retention of cash generated by operations have increased.  <b>Remedial Action:</b> Maintain the momentum		
	Net debtors to annual income	11.0%	6.3%		13.5%	4.0%	
		<b>Reason for Variance:</b> Higher revenues resulted in the debtors being a smaller percentage for the quarter.  <b>Remedial Action:</b> Maintain the momentum			<b>Reason for Variance:</b> The debtors book is being maintained and managed daily to collect debt resulting in the lower percentage to revenue.  <b>Remedial Action:</b> Maintain the momentum		