












































2024/2025 QUARTER 3 PERFORMANCE REPORT - CAPE TOWN INTERNATIONAL CONVENTION CENTRE (CTICC)							Annexure C
Well Above 		Above 		On target 	Below 	Well below 	Annual Target
IDP Objective	Key Performance Indicator	2023/2024 Quarter 3			2024/2025 Quarter 3		
		Target	Actual	Status	Target	Actual	Status
Priority: Economic Growth							
1. Increased jobs and investment in the Cape Town economy	International events hosted (number)	28	33		41	50	
		Reason for Variance: Short term international events booked during the period that were not in the forecast.			Reason for Variance: Additional large events contracted above the budgeted assumptions for the quarter.		
		Remedial Action: Maintain the momentum			Remedial Action: Maintain the momentum		
	Total events hosted (number)	305	277		285	256	
		Reason for Variance: Year on year the average length of events have increased thus the variance on event numbers. This is also indicative of the higher occupancies achieved this year vs. last year.			Reason for Variance: Event numbers is below the target due to large events being booked (indicative to international events) impacting on space availability for other events.		
		Remedial Action: The shortfall in the number of events is balanced by the increase in revenue achieved and greater occupancy of events. Events held are being held for a longer duration and achieving better margins and costs were well managed resulting in a greater Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA) achieved. The entity will continue to secure higher yielding events.			Remedial Action: The shortfall in the number of events is balanced by the higher revenue earned from the large events hosted. The entity will continue to secure higher yielding events. The target has been adjusted downwards in the adjustment budget to reflect the change to the larger and higher yielding events hosted.		
	Annual total salary cost spent on training of permanent and temporary staff (%)	5%	5.60%		4%	8.6%	
		Reason for Variance: Training activities increased during the period as new recruits were trained and refresher training of all staff was undertaken..			Reason for Variance: Adult basic education (ABET), The International Association of Convention Centres Africa Academy (AIPC), Municipal Management Course (MMC), Internships, Learnerships and compliance training was undertaken by the entity.		
		Remedial Action: Maintain the momentum			Remedial Action: Maintain the momentum		
	Minimum aggregate score for all CTICC internal departments and external suppliers (%)	80%	84%		80%	81%	
Reason for Variance: Good customer service provided to clients.			Reason for Variance: Minimum aggregate score for all CTICC internal departments and external suppliers achieved.				
Remedial Action: Maintain the momentum			Remedial Action: Maintain the momentum				
jobs and investment in the Cape Town economy	B-BBEE spend (%)	70%	91%		75%	93%	
		Reason for Variance: Contracts issued are with suppliers holding valid BEE certificates.			Reason for Variance: Contracts issued are with suppliers holding valid BBBEE certificates.		
		Remedial Action: Maintain the momentum			Remedial Action: Maintain the momentum		
	Students employed (number)	4	18		30	41	
Reason for Variance: The CTICC employed additional students through the YES! Program to gain experience			Reason for Variance: Culinary students from hospitality schools were given short term opportunities during the period under review.				
Remedial Action: Maintain the momentum			Remedial Action: Maintain the momentum				

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Well Above  Above  On target  Below  Well below  Annual Target							
IDP Objective	Key Performance Indicator	2023/2024 Quarter 3			2024/2025 Quarter 3		
		Target	Actual	Status	Target	Actual	Status
1. Increased	Graduates employed (number)	4	6		7	8	
		Reason for Variance: There was an opportunity to provide employment to a greater number of graduates this period. Remedial Action: Maintain the momentum			Reason for Variance: An additional Graduate was employed during the period, resulting in a higher achievement. Remedial Action: Maintain the momentum		

2024/2025 QUARTER 3 PERFORMANCE REPORT - CAPE TOWN INTERNATIONAL CONVENTION CENTRE (CTICC)							Annexure C
Well Above 		Above 		On target 	Below 	Well below 	Annual Target
IDP Objective	Key Performance Indicator	2023/2024 Quarter 3			2024/2025 Quarter 3		
		Target	Actual	Status	Target	Actual	Status
Priority: A Capable and Collaborative City Government							
16. A capable and collaborative city government		75%	85%		80%	81.30%	
	Employees from the EE designated groups in the three highest levels of management (%)	Reason for Variance: Vacant positions filled with candidates in the designated groups. Remedial Action: Maintain the momentum			Reason for Variance: Vacant positions filled with candidates in the designated groups. Remedial Action: Maintain the momentum		
16. A capable and collaborative city government	Maintain five-star tourism grading through effective management of maintenance quality service delivery.	Achieve 100% of approved targets on asset maintenance plan	Achieved 100% of approved targets on asset maintenance plan		Achieved 100% of approved targets on asset maintenance plan	Achieved 100% of approved targets on asset maintenance plan	
		Reason for Variance: On Target. Remedial Action: Maintain the momentum.			Reason for Variance: On Target. Remedial Action: Maintain the momentum.		
	Achievement of annual budgeted operating profit (%)	80%	158%		100%	100%	
		Reason for Variance: Events held achieved good returns and costs were well managed resulting in a greater Earnings Before Interest Tax Depreciation and Amortisation (EBITDA) achieved. Remedial Action: Maintain the momentum			Reason for Variance: On Target Remedial Action: Maintain the momentum		
	Total number of capital projects for the year completed or committed (%)	75%	94%		75%	100%	
		Reason for Variance: Projects carried-over from 2023 were completed and current projects commenced. Remedial Action: Maintain the momentum			Reason for Variance: The opportunity to conduct work ahead of the busy season was utilised, leading to an overachievement for this indicator. Remedial Action: Maintain the momentum		
16. A capable and collaborative city government	Opinion of the Auditor-General	Clean audit outcome for 2022/23	Clean Audit achieved for 2022/23		Resolve 60% of audit management issues	Resolve 60% of audit management issues	
		Reason for Variance: On Target. Remedial Action: Maintain the momentum.			Reason for Variance: 80% of the audit findings have been resolved. The response from National Treasury regarding COMAF 5 is expected to finalise all audit findings. Remedial Action: Maintain the momentum.		
16. A capable and collaborative city government	Cash/cost coverage ratio	3.8 Times	6.5 times		5.2 times	9.4 times	
		Reason for Variance: Costs are well managed in the operations as well as the retention of cash generated by operations have increased. Remedial Action: Maintain the momentum			Reason for Variance: Higher than budgeted growth in large and high yielding events and increased client deposits and early cut-off for December 2024 led to the achievement for this indicator. Remedial Action: Maintain the momentum		
16. A capable and collaborative city government	Net debtors to annual income	8%	4.2%		7.5%	3.60%	
		Reason for Variance: The debtors book is being maintained and managed daily to collect debt resulting in the lower percentage to revenue. Remedial Action: Maintain the momentum			Reason for Variance: Good debtors management and higher revenue resulting in a lower percentage achievement for this indicator. Remedial Action: Maintain the momentum		