



REPORT TO: CITY MANAGER

TO BE REFERRED BY THE OFFICIAL TO MAYCO VIA THE SECTION 79 FUTURE  
PLANNING AND RESILIENCE COMMITTEE [AFTER CONSIDERATION BY CITY  
MANAGER]

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1. ITEM NUMBER

2. SUBJECT

FEEDBACK ON THE INTERNATIONAL/OUTSIDE THE BORDERS OF THE  
RSA TRIP UNDERTAKEN FROM 5 TO 6 SEPTEMBER 2023 TO ATTEND  
THE "CONVENING OF THE C40 CFO NETWORK FOR MUNICIPAL  
CLIMATE FINANCE" EVENT IN NAIROBI, KENYA

ONDERWERP

TERUGVOERING OOR DIE INTERNASIONALE REIS (BUITE DIE GRENSE  
VAN DIE RSA) VAN 5 TOT 6 SEPTEMBER 2023 VIR DIE BYWONING VAN  
DIE GELEENTHEID VIR DIE SAMEROEPING VAN DIE C40 SE CFO-  
NETWERK VIR MUNISIPALE KLIMAATSFINANSIERING IN NAIROBI,  
KENIA

ISIHLOKO

INGXELO ENGOHAMBO OLUYA PHESHEYA/ NGAPHANDLE  
KWEEBHODA ZOMZANTSI AFRIKA OLUTHATYATHWE UKUSUSELA  
NGOWE5 UKUYA KOWE6 KWEYOMSINTSI 2023 LOKUZIMASA UMSITHO  
WE"CONVENING OF THE C40 CFO NETWORK FOR MUNICIPAL  
CLIMATE FINANCE" ENAIROBI, EKENYA

Q1030

### 3. EVENT SUMMARY

EVENT DETAILS	
CONFERENCE/SEMINAR	C40 Network for Municipal Climate Finance
OTHER	N/A
DATE	5 to 6 September 2023
VENUE	Park Inn by Radisson, Nairobi Westland
TOTAL COST TO THE CITY	R17 901.63 in total for both officials.
CITY	Nairobi
COUNTRY	KENYA

ATTENDEE DETAILS	
NAME AND SURNAME	DESIGNATION
Daniel Sullivan	<b>DIRECTOR: RESILIENCE</b>
Lorryn Steenkamp	<b>PPO: TECHNICAL PARTNERSHIPS UNIT</b>

PROVIDE SUMMARY OF HOST ORGANISATION / CITY
C40 is a global network of nearly 100 mayors of the world's leading cities that are united in action to confront the climate crisis. The City of Cape Town is a member of C40. C40 provides technical assistance, knowledge sharing and capacity building to support City's in developing and implementing Climate Change Action Plans. C40 also facilitates access to climate finance for the implementation of climate related projects.

### 4. OBJECTIVE

The C40 CFO Network for Municipal Climate Finance seeks to engage and empower senior finance officials based in Africa to access climate finance and implement evidence-based budgetary decisions and policy making in public financial management to achieve their most pressing climate change objectives. Members of the network will have access to knowledge transfer and exchange programmes, climate finance planning, and practical support from technical experts, regional and global stakeholders. Members will also have access to customized training, mentoring and fundraising support in view of enhancing their cities' creditworthiness levels and mobilizing financial resources to fund climate change projects.

The "Convening of the C40 CFO Network for Municipal Climate Finance" event serves as a preliminary introduction to the C40 CFO Network.

The two-day event comprised a range of trainings and briefings on climate finance; case study presentations showcasing best practice in city finance departments accelerating the implementation of climate action, and provided an overview of available intra-continental project preparation facilities to support cities in the development and financing of climate projects.

## 5. OUTCOMES

Information was received on a number of climate finance opportunities, including the AfDB's Urban Municipal Development Fund, the C40 Climate Finance Facility, and the City Climate Finance Gap Fund. These are in the process of being assessed, and where relevant, the Technical Partnerships Unit is working to prepare technical assistance/grant applications for submission. Any loan financing opportunities will be passed on to the Treasury team.

Amongst the African Cities represented at the event, CCT set the standard for financial management and creditworthiness. The forum is going to establish a platform to engage African cities on 'appropriate' financial benchmarking, including the sharing of best practice financial control to demonstrate (to funders) and work toward creditworthiness. For CCT, this means that C40 will pull information from our financial statements into C40 benchmarking templates, so no additional reporting will be required.

As the C40 CFO Network for Municipal Climate Finance continues to establish and develop, further capacity building and knowledge exchange opportunities will be available to CCT officials. In addition C40 has undertaken to continue to share climate finance and technical assistance/grant opportunities with C40 cities.

## 6. ACTIONS REQUIRED

CCT will contribute to the C40's proposed financial benchmarking database. This submission will make use of existing City reporting information.

The Technical Partnerships Unit will work with the Grant Funding Department, Climate Change team and relevant line departments to identify projects for submission to the various technical assistance/grant opportunities shared by C40.

## 7. IMPLICATIONS

- |   |  |                              |
|---|--|------------------------------|
| <b>7.1 Constitutional and Policy Implications</b> | No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> |
| <b>7.2 Environmental implications</b>             | No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> |
| <b>7.3 Financial Implications</b>                 | No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> |
| <b>7.4 Legal Implications</b>                     | No <input checked="" type="checkbox"/> | Yes <input type="checkbox"/> |

**7.5 Staff Implications**

No ☒

Yes ☐

**7.6 Risk Implications**

No ☒

Yes ☐

**7.7 POPIA Compliance**

- ☒ It is confirmed that this report has been checked and considered for POPIA Compliance.

*NOTE: POPIA Section MUST be completed otherwise the report will be returned to the author for revision.*

*Contact your Directorate POPIA Stewards should you require assistance.*

**The City has a contract in place with XL Embassy Travel for the safe-keeping of Traveller's personal information as required by the POPI Act.**

**8. RECOMMENDATIONS**

- a. It is recommended that the feedback report on the trip "Convening of the C40 CFO Network for Municipal Climate Finance" undertaken by Daniel Sullivan and Lorryn Steenkamp on 5 to 6 September 2023 **be considered and noted.**

**AANBEVELINGS**

- a. Daar word aanbeveel dat die terugvoeringsverslag oor die reis vir die sameroeping van die C40 se CFO-netwerk vir munisipale klimaatsfinansiering onderneem deur Daniel Sullivan en Lorryn Steenkamp van 5 tot 6 September 2023 **oorweeg word** en dat daarvan **kennis geneem word.**

**IZINDULULO**

- a. Kundululwe ukuba **makuthathelwe ingqalelo kwaye kuqwalaselwe** ingxelo engohambo oluya kwi"Convening of the C40 CFO Network for Municipal Climate Finance" oluthatyathwe nguDaniel Sullivan noLorryn Steenkamp ngowe5 ukuya kowe6 kweyoMsintsi 2023.

Q1030



## 9. GENERAL DISCUSSION

The convening of the C40 CFO Network for Municipal Climate Finance provided an opportunity to connect with finance officials from a number of other African cities, (including Joburg, Tshwane, Ethekwini, Dakar, Addis Ababa, Freetown, Abidjan and Nairobi) as well as municipal and climate finance specialists embedded with C40 Cities.

The event took place on the side of African Climate Week (ACW), which also provided an opportunity to attend some additional ACW sessions, including the C40 Mayor's Roundtable and the (T)Winning on Climate Action in Africa: Unlocking Finance for city-scale transformation through Multi-level Governance session convened by the Covenant of Mayors in Sub-Saharan Africa (CoM SSA) alongside the Local Governments and Municipal Authorities (LGMA). The session elevated subnational leadership and promoted multi-level governance for climate action, as part of the Local Governments and Municipal Authorities (LGMA) Constituency roadmap towards COP28.

Some of the key takeaways from the various sessions, which have relevance for the CCT include:

1. The battle against climate change will be won or lost in Cities;
  2. Across 35 major cities in Kenya, Ethiopia and South Africa, incremental investment of \$280 billion will be required to deliver on climate goals by 2050; (<https://urbantransitions.global/en/publication/financing-africas-urban-opportunity/>);
  3. In order to achieve climate goals, climate finance must be able to flow directly to Cities to implement required climate actions, but Cities can't achieve what they need to on their own, National Government support is needed;
  4. Accessing finance requires Cities to be creditworthy. The City of Cape Town is a leading light on the African continent in this regard. C40 through the CFO Network will be supporting Cities to improve financial benchmarking and move towards creditworthiness;
  5. Despite creditworthiness and funding challenges, African Cities are developing innovative projects and funding mechanisms to ensure they are still able to implement climate actions
  6. ([https://www.c40knowledgehub.org/s/article/Freetown-s-highly-replicable-way-of-self-financing-urban-reforestation?language=en\\_US](https://www.c40knowledgehub.org/s/article/Freetown-s-highly-replicable-way-of-self-financing-urban-reforestation?language=en_US) ).
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## FOR FURTHER DETAILS, CONTACT:

DATE	15 September 2023		
NAME	Lorryn Steenkamp	CONTACT NUMBER	082 829 7098
E-MAIL ADDRESS	<a href="mailto:Lorryn.steenkamp@capetown.gov.za">Lorryn.steenkamp@capetown.gov.za</a>		
DIRECTORATE	Future Planning and Resilience		
SIGNATURE :	Lorryn Steenkamp	FILE REF NO	
	<small>Digitally signed by Lorryn Steenkamp Date: 2023.09.18 15:01:59 +02'00'</small>		

### EXECUTIVE DIRECTOR

GARETH MORGAN

### COMMENT:

The ED's signature represents support for report content and confirms POPIA compliance.

SIGNATURE: Gareth Morgan  
NAME: Morgan  
DATE: 15:34:52 +02'00'

Digitally signed by Gareth Morgan  
Date: 2023.09.19 15:34:52 +02'00'

### MANAGER: INTERNATIONAL RELATIONS

### COMMENT:

DR. DENVER VAN SCHALKWYK

Actions noted

SIGNATURE: Dr Denver van Schalkwyk  
DATE: Schalkwyk

Digitally signed by Dr Denver van Schalkwyk  
Date: 2023.09.20 08:46:00 +02'00'

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

☐ NON-COMPLIANT

**LEGAL COMPLIANCE**

COMMENT:

Certified as legally compliant based on the content of the report.

NAME

TEL

DATE

**CITY MANAGER**

☒ NOTED

☒ REFER TO THE MAYORAL COMMITTEE VIA THE RELEVANT SECTION 79 COMMITTEE

DATE

COMMENT: