



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

2024/25 ADJUSTMENTS BUDGET

22 August 2024

PART 1 - ADJUSTMENTS BUDGET: PARENT MUNICIPALITY – CITY OF CAPE TOWN1

1. MAYOR'S REPORT.....	1
2. RESOLUTIONS.....	4
3. EXECUTIVE SUMMARY	4
4. ADJUSTMENTS BUDGET TABLES – CITY OF CAPE TOWN.....	23
5. ADJUSTMENTS TO BUDGET ASSUMPTIONS	41
6. ADJUSTMENTS TO BUDGET FUNDING	41
7. ADJUSTMENTS RELATED TO ALLOCATIONS AND GRANTS TO THE CITY OF CAPE TOWN.....	41
8. ADJUSTMENTS TO TRANSFERS AND GRANTS MADE BY THE CITY OF CAPE TOWN.....	41
9. ADJUSTMENTS TO COUNCILLOR AND BOARD MEMBER ALLOWANCES AND EMPLOYEE BENEFITS.....	41
10. ADJUSTMENTS TO SERVICE DELIVERY AND BUDGET IMPLEMENTATION PLAN.....	41
11. ADJUSTMENTS TO CAPITAL EXPENDITURE	41

**PART 2 - ADJUSTMENTS BUDGET: CONSOLIDATED TABLES – PARENT
MUNICIPALITY AND ENTITIES 42**

**PART 3 - ADJUSTMENTS BUDGET: MUNICIPAL ENTITY - CAPE TOWN
INTERNATIONAL CONVENTION CENTRE..... 55**

PART 4 - ADJUSTMENTS BUDGET: MUNICIPAL ENTITY - CAPE TOWN STADIUM... 60

MUNICIPAL MANAGER'S QUALITY CERTIFICATION 64

LIST OF TABLES

Table 1 Fund shifts in relation to the capital programme for 2023/24	5
Table 2: MBRR Table B1 – Adjustments Budget Summary	23
Table 3: MBRR Table B2 – Adjustments Budget Financial Performance (standard classification)	25
Table 4: MBRR Table B3 – Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)	27
Table 5: MBRR Table B4 – Adjustments Budget Financial Performance (revenue and expenditure)	28
Table 6: MBRR Table B5 – Adjustments Budget Capital Expenditure by vote, standard classification and funding source.....	30
Table 7: MBRR Table B6 – Adjustments Budget Financial Position	32
Table 8: MBRR Table B7 – Adjustments Budget Cash Flow Statement	34
Table 9: MBRR Table B8 - Cash Backed Reserves / Accumulated Surplus Reconciliation	35
Table 10: MBRR Table B9 - Asset Management.....	36
Table 11: MBRR Table B10 - Basic Service Delivery Measurement.....	39
Table 12: MBRR Table B1 - Consolidated Adjustments Budget Summary.....	42
Table 13: MBRR Table B2 - Consolidated Adjustments Budget Financial Performance (standard classification)	44
Table 14: MBRR Table B3 - Consolidated Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)	45
Table 15: MBRR Table B4 - Consolidated Adjustments Budget Financial Performance (revenue and expenditure)	46
Table 16: MBRR Table B5 - Consolidated Adjustments Capital Expenditure Budget by vote and funding	47
Table 17: MBRR Table B6 - Consolidated Adjustments Budget Financial Position	48
Table 18: MBRR Table B7 - Consolidated Adjustments Budget Cash Flow	49
Table 19: MBRR Table B8 - Consolidated Cash backed reserves/accumulated surplus reconciliation	49
Table 20: MBRR Table B9 - Consolidated Asset Management.....	50
Table 21: MBRR Table B10 - Consolidated Basic service delivery measurement.....	53
Table 22: MBRR Table E1 - Adjustments Budget Summary - CTICC.....	55
Table 23: MBRR Table E2 - Adjustments Budget - Financial Performance (revenue and expenditure) - CTICC	56
Table 24: MBRR Table E3 Adjustments Capital Expenditure Budget by asset class and funding - CTICC ...	57
Table 25: MBRR Table E4 Adjustments Budget - Financial Position - CTICC.....	58
Table 26: MBRR Table E5 Adjustments Budget - Cash Flows - CTICC	59
Table 27: MBRR Table E1 Adjustments Budget Summary - CTS.....	60
Table 28: MBRR Table E2 Adjustments Budget - Financial Performance (revenue and expenditure) - CTS	61
Table 29: MBRR Table E4 Adjustments Budget - Financial Position - CTS.....	62
Table 30: MBRR Table E5 Adjustments Budget - Cash Flows - CTS.....	63

LIST OF ANNEXURES

- ANNEXURE 1: 2024/25 OPERATING ADJUSTMENTS BUDGET - SUMMARY OF CHANGES (AUGUST 2024)
- ANNEXURE 2.1: 2024/25 CAPITAL ADJUSTMENTS BUDGET (AUGUST 2024): SUMMARY PER MAJOR FUND SOURCE
- ANNEXURE 2.2: 2024/25 CAPITAL ADJUSTMENTS BUDGET (AUGUST 2024): DETAILS OF 2024/25 INCREASES/DECREASES WITH MOTIVATIONS
- ANNEXURE 3: 2024/25 IDP FINANCIAL PLAN (AUGUST 2024)
- ANNEXURE 4: ADJUSTMENTS TO TRANSFERS AND GRANTS MADE BY THE CITY (AUGUST 2024)

GLOSSARY OF TERMS AND ABBREVIATIONS

Adjustments Budgets – Prescribed in section 28 of the Municipal Finance Management Act, this is the formal means by which a municipality may revise its budget during a financial year.

Allocations – Money received from Provincial and National Treasury.

Budget – The financial plan of a municipality.

Capital Expenditure – Spending on municipal assets such as land, buildings and vehicles. Any capital expenditure must be reflected as an asset on a municipality's balance sheet.

Cash Flow Statement – A statement showing when actual cash will be received and spent and the month end cash and short-term investment balances.

CGD – Capital Grants and Donations mainly comprising of National and Provincial Government allocations as well as public contributions and donations from external parties.

CCT – City of Cape Town

CRR – Capital Replacement Reserve. An internal funding source used for capital projects, which must at all times be cash-backed in line with Section 18 of the MFMA.

CTICC - Cape Town International Convention Centre

CTS – Cape Town Stadium

EFF – External Financing Fund. Internal funding mechanism and funded from borrowing for capital expenditure.

GFS – Government Finance Statistics. An internationally recognised classification system that facilitates comparisons between municipalities.

IDP – Integrated Development Plan. The main strategic planning document of a municipality.

MBRR – Municipal Budget Reporting Regulations

MFMA - Municipal Finance Management Act (No 53 of 2003). The principal piece of legislation relating to municipal financial management.

MTREF – Medium Term Revenue and Expenditure Framework, as prescribed by the MFMA. It sets out indicative revenue and projected expenditure for the budget year, plus two outer financial years.

NT – National Treasury

Operating Expenditure – The day-to-day expenses of a municipality such as general expenses, salaries & wages and repairs & maintenance.

PT – Provincial Treasury

Rates – Local Government tax based on assessed valuation of a property.

SFA – Strategic Focus Areas. The main priorities of a municipality as set out in the IDP. Budgeted spending must contribute towards achievement of these Strategic Focus Areas.

Vote – One of the main segments into which a budget is divided, usually at directorate level.

PART 1 - ADJUSTMENTS BUDGET: PARENT MUNICIPALITY – CITY OF CAPE TOWN

1. Mayor's Report

1.1. Summary of reasons for the adjustments budget

The primary reason for the recommendation to adopt an August 2024 adjustments budget is the roll-over of capital funding for carry-over commitments from the 2023/24 financial year. Further adjustment details are listed below.

a. Multi-year funds shifting in relation to the capital programme

The reasons for multi-year shifting are, inter alia:

- Carry-over commitments from the 2023/24 financial year
Section 28(2)(e) of the Municipal Finance Management Act (MFMA) states that an adjustments budget “*may authorise the spending of funds that were unspent at the end of the past financial year where the under-spending could not reasonably have been foreseen at the time to include projected roll-overs when the annual budget for the current year was approved by the council*”.

The following matters were considered when formulating proposals for roll-over funding allocations:

- Those contractual components or works awarded/commenced during the 2023/24 financial year, but not yet implemented and settled by 30 June 2024 – in other words the monetary value of commitments – and for which no budgetary provision was made in the 2024/25 capital budget;
- As per the ‘*not reasonably have been foreseen*’ definition and interpretation of the relevant MFMA stipulations, departments must have had a reasonable expectation that work would have been completed by 30 June 2024; and
- Proposals for roll-over provisions catered for both internally- and externally- funded budgetary provisions.

- **Committed unspent conditional grant roll-overs**

National- and Provincial Treasury require municipalities to apply for committed unspent conditional grant roll-overs of the previous financial year by 31 August each year. Notification letters from National- and Provincial Treasury, to inform municipalities of the outcome of such roll-over applications, are normally received by November each year. These approved roll-overs are subsequently appropriated into the annual budget via the adjustments budget following the mid-year review and performance assessment.

In order to assist directorates to continue with implementation of ongoing contractually committed projects in the 2024/25 financial year, an amount of R96,7 million, funded from a specially created internal source i.e. Capital Replacement Reserve: Capital Grants & Donations Roll-overs (CRR: CGD Roll-overs), is proposed as interim funding. Should specific projects' roll-overs not be approved by National- or Provincial Treasury, the City will continue funding such projects from the CRR: CGD Roll-overs.

b. Allocations and grant adjustments

Capital grants

Urban Mobility Directorate proposes a roll-over of R11,8 million unconditional grant funding (Orio Funding) on the IRT Phase 2A: Depot Building Works - Mitchells Plain & Khayelitsha (R11,7 million) Project, and IRT Phase 2A: Vuyani Public Transport Interchange Precinct (R57 699) Project, where 2023/24 unspent funds are required in the 2024/25 financial year for continued implementation.

Operating grants

Roll-overs amounting to R1,87 million for approved 2023/24 private donations and Grant Fund Interest are proposed for inclusion in the 2024/25 operating budget as attributed to the following directorates.

- **Economic Growth Directorate**

R1,32 million (funded ex National Skills Fund) on the Business Process Outsourcing (BPO) and Clothing & Textile sectors Project for the skills development, training and placement of unemployed youth. The underspend in the 2023/24 financial year is due to delays stemming from a disagreement between the National Skill Fund and the City, which resulted in a dispute and the project coming to a standstill. The roll-over of funds is necessary to complete the project in the current financial year.

- **Spatial Planning & Environment Directorate**

R0,55 million (funded ex NT Interest) for continuation of the Vlei Remedial Programme projects i.e. Dredging–Zeekoevlei, and Milnerton Remediation. The underspend in the 2023/24 financial year is due to issues with regards to the billing of electricity costs for the aeration machines, and capacity constraints.

c. Administrative transfers/virements of budgetary provisions

Capital budget

Administrative transfers/virements of budgetary provisions, as approved in terms of Council's System of Delegations of Powers and the Virement Policy, and processed in the City's accounting system up to 17 July 2024.

Operating budget

Administrative transfers of budgetary shifts in accordance with Council's System of Delegations of Powers and the Virement Policy. These transfers do not affect the total operating budget quantum.

Recommendations to the Council regarding the budget

Taking into consideration the reasons listed in paragraph 1.1, it is recommended that Council approves an adjustments budget.

2. Resolutions

The resolutions tabled at Council for consideration with approval of the adjustments budget are:

- a. That the City's adjustments budget for the 2024/25 financial year be approved and adopted, as set out in the following tables and annexures:
 - i. Operating revenue and expenditure by standard classification reflected in **Table 3** on page 25.
 - ii. Operating revenue and expenditure by municipal vote reflected in **Table 4** on page 27.
 - iii. Operating revenue by source and expenditure by type reflected in **Table 5** on page 28.
 - iv. Capital appropriations by vote reflected in **Table 6** on page 30, and Annexure 2.1 and Annexure 2.2.
 - v. Capital expenditure by standard classification reflected in **Table 6** on page 30.
 - vi. Capital funding by source reflected in **Table 6** on page 30.
 - vii. Budget Financial Position reflected in **Table 7** on page 32.
 - viii. Budgeted Cash Flow statement as reflected in **Table 8** on page 34.
- b. That the Cape Town International Convention Centre's adjustments budget for the 2024/25 financial year be approved and adopted, as set out in the following table:
 - i. Capital expenditure by asset class and funding source reflected in **Table 24** on page 57.
 - ii. Budget Financial Position reflected in **Table 25** on page 58.
 - iii. Budgeted Cash Flow statement as reflected in **Table 26** on page 59.
- c. That the amended 2024/25 IDP Financial Plan, as set out in annexure 3, be used to update the approved IDP Financial Plan.
- d. That adjustments made to transfers and grants made by the City, as set out in Annexure 4, be approved.

3. Executive Summary

3.1. General

Matters proposed for incorporation into the adjustments budget are listed below.

3.2. Provision of basic services

The budget amendments will have no detrimental impact on the provision of basic services.

3.3. Adjustment highlights

3.3.1. Adjustments made to the operating budget

Details of proposed amendments to the 2024/25 operating budget are reflected in Annexure 1 to this report.

3.3.2. Adjustments to the capital budget

Directorate/departmental submissions received for budgetary inclusion total R944,7 million, with funding sources split as shown in the table below.

Table 1 Fund shifts in relation to the capital programme for 2024/25

Major Fund Source R Thousand	Original Budget	Proposed Budget	Increase/ Decrease
Capital Grants & Donations (CGD)	3 552 052	3 563 842	11 790
Capital Replacement Reserve (CRR)	1 128 806	1 275 007	146 201
External Financing Fund (EFF)	7 279 730	8 065 404	785 674
Revenue	60 045	61 123	1 078
TOTAL	12 020 633	12 965 375	944 742

The major increases and decreases in the 2024/25 financial year, as reflected in Table 1, are explained below.

CGD amendments

Urban Mobility Directorate proposes a roll-over of **R11,8 million** unconditional grant funding (Orio Funding) on the IRT Phase 2A: Depot Building Works - Mitchells Plain & Khayelitsha (R11,7 million) Project, and IRT Phase 2A: Vuyani Public Transport Interchange Precinct (R57 699) Project, where 2023/24 unspent funds are required in the 2024/25 financial year for continued implementation.

CRR amendments

The proposed roll-overs on the Capital Replacement Reserve amount to **R146,2 million**, which includes, inter alia, R96,7 million conditional grant-funded contractually committed projects and R6,2 million for ward allocations.

In order to assist directorates to continue with implementation of ongoing contractually committed projects in 2024/25, R96,7 million funded from a specially created internal resource i.e. CRR: CGD Roll-overs, is proposed as interim funding.

Should specific projects' roll-overs not be approved by National- or Provincial Treasury, the City will continue funding such projects from the CRR: CGD Roll-overs.

The proposed roll-overs are within the following directorates.

- **Corporate Services – R11,01 million**

Project/Programme description	Increase/ Decrease Rand
Radio Infrastructure	168 821
IT: CAR Furniture: Additional	24 077
IT: CAR Computer & Equipment: Additional	2 982
Finance and Operational Core Software	3 060 135
IT: CAR Future development	4 701 024
IT: CAR Infrastructure	223 624
Ward Allocations - Area North	901 355
Ward Allocations - Area East	583 015
Ward Allocations - Area South	346 361
Ward Allocations - Area Central	417 337
Upgrade Fire Detection System Phase 2: CHQ	582 322
	11 011 053

- **Energy – R13,6 million**

Project/Programme description	Increase/ Decrease Rand
Equipment: Replacement	197 798
Telecommunication Infrastructure - Additional	521 240
Hout Bay LV Depot	1 017 800
Noordhoek LV Depot	1 280 691
Electricity Facilities	6 539 735
Equipment: Additional	197 798
Electricity Facilities Alterations and Upgrade	3 802 716
	13 557 778

- Community Services & Health – R10,6 million**

Project/Programme description	Increase/ Decrease Rand
Hendon Park Resort - Kitchen Equipment	83 712
Bardale MPC - Kitchen Equipment	4 765
Happy Valley Hall - Kitchen Equipment	4 765
Mfuleni Community Hall - Kitchen Equipment	4 765
Vanguard Community Hall - Kitchen Equipment	14 051
Macassar Old Hall - Recreation Equipment	28 490
Integrated Recreation & Parks Facilities	711 642
Khaya Integrated Recreation Facility	647 383
Mfuleni Integrated Recreation Facility	956 427
Bellville Integrated Recreation Facility	849 227
Bloekombos Community Hall Rebuild	11 088
Upgrade Park - Riesling Park	77 024
Mamre Sportsfield - Container	105 655
PP Smit Sports Facility - Geysers	37 109
Elsies River Integrated Recreation Facility	1 728 127
Durbanville Rose Garden - Upgrade	11 813
Upgrade Entrance - Uitzicht	48 677
Scheldt Road Park - Upgrade	115 783
Du Noon Recreational Hub - Upgrade	56 082
Landscaping - Ward 102	134 250
POS (Erf RE8287) Scottsville - Pathway	81 609
De Jongh Street Park - Upgrade	279 432
Footpaths Replacement Phase 1 - Ward 1	90 381
Jim Francis Park - Walking Track	483 217
Camps Bay Park - Upgrade	70 130
Camps Bay Beach Front - Upgrade	30 000
Majik Forest - Waste Management System	22 011
Da Gama Park Clubhouse - Upgrade	12 053
Liesbeek Urban Park - Upgrade	100 000
Observatory Village Green Park - Upgrade	106 771
Riesling Park - Cycle Track	50 000
Company Gardens - Upgrade	240 000
Beta Beach Park - Upgrade	38 600
Wessels Dog Park - Upgrade	40 000
Diaz Park - Upgrade	311 776
Kreupelboom Park - Pathways	37 323
Hard Landscaping - Queen Street	80 419
Main Entrances Ward 6 - Landscaping	38 807
Pedestrian Bridge across Disa River	156 700
Bonteheuwel Community Centre - Kitchen Equipment	3 514
Bonteheuwel Community Centre - Kitchen Equipment	14 055
Macassar Library - Furniture	4 372
Town Centre Library - Furniture	25 724
Langa Library Children's section - Furniture	1 295
Langa Library - Furniture	1 289
National Core Standards Compliance	2 670 205
	10 620 518

- Finance – R69 250**

Project/Programme description	Increase/ Decrease
	Rand
Furniture & Equipment: Cape Town Stadium	69 250
	69 250

- Human Settlements – R145 101**

Project/Programme description	Increase/ Decrease
	Rand
Major Upgrades - Old Flats Langa	120 449
Recreational Park - Old Flats Langa	8 322
Matroosfontein Old Age Home - Furniture	9 044
Matroosfontein Old Age Home - TV	7 286
	145 101

- Spatial Planning & Environment: R13,8 million**

Project/Programme description	Increase/ Decrease
	Rand
Kruskal Avenue Upgrade	13 780 551
	13 780 551

- Urban Waste Management: R2,1 million**

Project/Programme description	Increase/ Decrease
	Rand
Plant & Vehicles: Replacement	1 702 094
Plant & Vehicles: Replacement	415 766
	2 117 860

- Water & Sanitation: R3,5 million**

Project/Programme description	Increase/ Decrease
	Rand
Flood demarcation markers - SLP Village	59 136
Gordon's Bay Sewer Rising Main	3 479 582
	3 538 718

- **Urban Mobility: R91,4 million**

Project/Programme description	Increase/ Decrease Rand
IRT: Fare Collection	2 266 669
Informal Settlements Road Upgrading	940 229
Rehab: Jakes Gerwel: Welteverden Bridge - Highlands	17 656 245
Road Rehab: Manenberg	13 088 785
Road Rehab: Southern Area Concrete Roads	500 000
Langa Road Reserve Reconfiguration Phase 1	123 264
Traffic Calming - Ward 63	47 000
Traffic Calming - Firgrove Way	120 000
Traffic Calming - Hlati Street	43 341
Traffic Calming - Ward 30	57 562
Traffic Calming - Ward 48	92 363
Embayment Construction - Sullivan Street	36 909
St George's Mall - Furniture	136 000
Elsieskraal Stormwater Rehabilitation	2 301 614
Provision of public transport shelters, embayments and signage	192 580
IRT Phase 2 A	34 483 729
Non-Motorised Transport Programme	217 298
Road Upgrade: Amandel Road: Bottelary River - Church	2 072 018
Road Construction: Saxdowns Road: Langverwach - Van Riebeeck	1 951 375
Congestion Relief - Erica Drive	327 361
Kommetjie Road Dualling (Phase 3)	169 462
Road Upgrade: Voortrekker Road: Salt River Circle - Jakes Gerval Drive	72 012
Congestion Relief Projects	3 491 199
MyCiTi Phase1 IRT Station Rebuilds	5 000 000
Public Transport Interchange Programme	5 972 983
	91 359 998

EFF amendments

EFF roll-overs amounting to **R785,7 million** are proposed in the 2024/25 financial year. The main reasons for the proposed roll-overs are listed below per directorate and per project/programme.

- **Community Services & Health – R29,4 million**

- Items could not be delivered by 30 June 2024, due to supplier constraints on the following projects/programmes:
 - Facility Furniture & Equipment: Additional
 - IT Modernisation
 - Facility Furniture & Equipment: Replacement
 - Specialised Equipment: Additional
 - Furniture & Equipment
 - IT Equipment: Additional
 - Furniture & Equipment: Replacement
 - Upgrade of Security at Health Facilities
- Quotations being received later than anticipated as a result of capacity constraints of the professional service providers (PSP) on the following projects/ programmes:
 - Hartleyvale Stadium – Upgrade
 - Integrated Recreation & Parks Facilities
 - Blue Ridge Integrated Rec Facility
 - Regional Recreation Hubs
 - Swimming Pool Redevelopment
 - Strandfontein Clubhouse Development
 - Elsies River Integrated Rec Facility
 - Develop New Homeless Accommodation
 - SD&ECD Facilities Upgrade
- Quotations being received later than anticipated as a result of capacity constraints of the PSP, and delays in building plan approvals on the following programmes:
 - National Core Standards Compliance
 - Community Services & Health: Facility Upgrade
- Building plan approvals that took longer than anticipated on the following programmes:
 - Homeless Accommodation Upgrade & Extension
 - Tafelsig Clinic - Extension and Upgrade
- Valhalla Park - Functional Recreation Area, where the project was delayed due to inclement weather, community extortion, and community demands after the scope was approved, which impacted the implementation of the project.
- Equipment for facilities: Additional, where installation of pool covers could not be completed, due to outstanding repairs and maintenance work.
- Sport and Recreation Facilities Upgrade, where some planned works could not be completed, due to inclement weather.

- Upgrade Maitland Crematorium, where work planned could not all be completed as approval of the building plan for installation of the cremators took longer than anticipated.
- Synthetic pitch replacements, where work planned could not all be completed due to Eskom needing to relocate an electrical stay.
- Bellville Integrated Recreation Facility, where not all work could be completed, due to the unavailability of Tender 350Q/2021/22.
- Facility upgrades: SASREA, where not all items highlighted in the PSP Report could be completed by 30 June 2024.
- Cemetery Upgrades, which includes various professional studies and in some instances upgrades, and where the work is done in a phased approach as required by legislation. The work for Phase 1 is still ongoing and the remaining balance is required for the continued implementation of the project.
- Swimming Pool Upgrades, which is done in a phased approach. Remaining balances on each project is required to complete Phase 1 before Phase 2 can commence.
- Strand Pool - Heat Pumps, where some planned works could not be completed, due to full testing and commissioning of entire plant and heating system.
- Lentegour SG - Precast Concrete Wall, where the contractor could not complete work by 30 June 2024, due to community unrest.
- Furniture, Tools & Equipment, where the main vendor has defaulted. Orders were placed utilising the alternative vendor, however, not all items were delivered by 30 June 2024.
- IT Equipment: Additional, where the vendor was restricted from doing business with the City.
- **Corporate Services – R9,6 million**
 - Medical Equipment Additional, where items were not delivered by 30 June 2024 as a result of the supplier production plant relocating, which delayed manufacturing.
 - Items could not be delivered by 30 June 2024, due to supplier constraints on the following projects and programmes:
 - Furniture & Fittings
 - Furniture: Additional
 - Furniture & Equipment: Additional
 - LAN Switch Replacement Programme, where items could not be delivered by 30 June 2024, due to shipping delays.

- Broadband Infrastructure Programme (BIP), where vendors were not being able to conclude the projects as a result of inter-project dependencies, and delays due to bad weather. All unspent funds are required in the current financial year to ensure that budgets are aligned with the approved Council budget for the BIP.
- Core Application Refresh (CAR) programme, where items could not be delivered by 30 June 2024, due to supplier constraints. All unspent funds are required in the current financial year to ensure that budgets are aligned with the approved Council budget for the CAR programme.
- Finance and Operational Core Software, where delays in finalising the work brief resulted in delays in the recruitment of staff and the project not being finalised by 30 June 2024. All unspent funds are required in the current financial year to ensure that budgets are aligned with the approved Council budget for the CAR programme.
- IT: CAR Infrastructure, where installation was incomplete due to equipment not being delivered by 30 June 2024. All unspent funds are required in the current financial year to ensure that budgets are aligned with the approved Council budget for the CAR programme.
- Upgrade Security - Area South, where Tender 317S/2019/20 was terminated early resulting in services not being rendered by 30 June 2024.
- Corporate Accommodation, where the outstanding order on this project relates to building plans approval. The plans required amendments, which were not completed by 30 June 2024.
- Office Furniture: Additional, where the main vendor defaulted resulting in orders being placed utilising the alternative vendor, however, not all items were delivered by 30 June 2024.
- Heating Ventilation and Air Conditioning, where unspent contingencies are required to be rolled-over to the current financial year.
- Fleet & Plant: Replacement, where delays in shipment of items imported from Germany resulted in one component of the weed-harvester only being delivered in the current financial year.
- Fleet Facilities Upgrade & Renovations, where delays due to inclement weather, manufacturing, and shop drawings resulted in the work linked to the installation of diesel canopies only being completed in the current financial year.
- Office Furniture & Equipment: Additional, where delivery was delayed due to damaged stock.

- **Economic Growth – R15,7 million**

- IT Equipment: Additional, where the main vendor defaulted resulting in orders being placed utilising the alternative vendor, however, not all items could be delivered by 30 June 2024.
- Furniture & Equipment: Additional, where funds are required for items that could not be delivered by 30 June 2024, due to supplier constraints.
- Informal Trading Permitting System Enhancements, where the mobile printers ordered via RFQ did not meet the required specifications. The IS&T Department advised the requesting department to wait until the new hardware commodities tender is awarded.
- Construction: Trading Infrastructure, Kuilsriver, and Construction: Thembokwezi Market, Khayelitsha, where delays in the Land Use Management (LUM) approval process impacted significantly on the project timeline, directly affecting the submission and building plan approval process. Consequently, the completion of Stage 4 project deliverables in the 2023/24 financial year was negatively affected.
- Development: Market, Pelican Park, where the project was delayed due to the need to modify the design to accommodate a lighting plan as requested by the Energy Directorate. Not all work could be completed by 30 June 2024 as a result of the late start on construction.
- Construction: Market, Wallacedene, Kraaifontein, where lengthy negotiations to remove illegal occupants from the site caused significant delays in the construction project. Additionally, the main contractor for the market construction failed to commence work on time and subsequently withdrew from the agreement due to financial constraints. A standby contractor was later appointed but was unable to complete the entire scope of work due to the late start.
- Construction: Trading Structures, Gatesville, due to limited consultant resources, which resulted in building plans being submitted later than originally planned.
- Informal Trading Infrastructure Upgrades, and Upgrade: Ngulube Trading Hives, Philippi, due to prolonged lead times in obtaining permission from another internal stakeholder to implement the hard surfacing. The issue was further exacerbated when work was halted after a contractor's vehicle transporting workers to the site was hijacked. Although the vehicle was later recovered, the incident left the workers traumatised.
- Informal Trading Markets Upgrades, where the construction phase of the project began later than planned due to its dependence on an informal trading plan being recommended by an internal stakeholder, as well as limited consultant resources, which resulted in the building plans being submitted later than originally planned.

- Development: Gateway Market, Masiphumelele, and Development: Mechanics Facility, Masiphumelele, where the construction phase was delayed due to the dependency on the LUM approval process, which took longer than anticipated. Despite plans to begin the civil work in the 2023/24 financial year both contractors on the civils tender could not complete the full scope of work in the limited time.
- City Hall Upgrade, where the project was delayed due to frequent high-profile events at City Hall, which required the construction team to temporarily halt activities. These interruptions also affected the structural engineering team who had limited access to critical areas causing further disruptions and rescheduling of tasks. Coordination with event schedules posed additional logistical challenges, further delaying the project. As a result, the project could not be completed in the 2023/24 financial year.
- Upgrade: Track infrastructure, Green Point, Athlone Stadium, where the project was delayed and could not be completed by 30 June 2024, due to unforeseen obstacles and new standards imposed by the International Association of Athletics Federations (IAAF).
- **Energy – R29,7 million**
 - Outage Management System, where the project was delayed due to re-advertising the Scope of Work resulting in revised timelines for the tender process and work commencing in the current financial year.
 - Paardevlei 132/66 kV Stepdown, where all works proposed for Tender 290C/2020/21 was not completed by 30 June 2024.
 - Triangle 132kV Upgrade, where contingencies not utilised in the 2023/24 financial year might be required in the current financial year.
 - Woodstock 132 kV GIS replacement, where the tender process for building works will commence after work ends in September 2024. Funds are therefore required in the current financial year for the continued implementation of the project.
 - Transmission System Development, where contingencies not utilised in the 2023/24 financial year might be required in the current financial year.
 - Steenbras: Refurbishment of Main Plant and Steenbras: Concrete ASR Remediation, where the budget was based on estimates prior to the award of Tender 067C/2022/23. On award, revised timelines for deliverables with the PSP were agreed resulting in the full allocation not being spent in the 2023/24 financial year.
 - Electricity Generation, where the Roggebaai Gas Turbine: Exhaust Stacks Refurbishment contract was extended until 31 October 2024 because of delays in the delivery of material. The variation of time has been approved. Contingencies as well as unspent funding are required to continue with the implementation of the project in the current financial year.

- Electricity Generation: Steenbras: Transformers Replacement, where a decision was made to replace the fire system on two of the bays. Funding was allocated for the new fire systems; however, there were unforeseen delays in completing the transformer by the end of June 2024. The reasons include an international shortage of transformer bushings, a failed lightning impulse test, and a delay from the Western Cape Transport Department on providing the transport permit. This delay resulted in not being able to complete the Fire System Installation.
- Ground Mounted PV, where the planned amount was for the detail design with a target completion of 30 June 2024. Unfortunately, some of the designs took longer than anticipated and was not completed by 30 June 2024.
- High Voltage - Switch/ Stat Battery Replacement, where a contract price adjustment (CPA) dispute with the vendor led to equipment not being delivered by 30 June 2024.
- OH Line Refurbishment, where funds were committed and the contractor works order issued, however, delays and the lead time for steel delivery resulted in the roll-over being required. Illegal encroachment of servitudes further added to the delay; negotiations are currently taking place to have shack dwellers relocated.
- MV System Infrastructure Programme: where projects had to be suspended due to extortion.
- Renewable Energy, where the increase in SAP target value for Contract 137Q/2022/23 took longer than planned. Contingencies as well as unspent funding are required to continue with implementation of the programme in the current financial year.
- Energy Online Application System, where testing could not be performed by 30 June 2024 due to the late start of the technical support.
- **Finance – R176 490**
 - Furniture & Equipment: Replacement, where the main vendor defaulted resulting in orders being placed utilising the alternative vendor; however, not all items could be delivered by 30 June 2024, due to vendor constraints.
- **Future Planning & Resilience – R174 770**
 - The initial deliverables could not be achieved within the planned timeframe due to a shift in the project's scope. Although the resources and hours dedicated to the project have remained consistent, the revised scope necessitates a roll-over of funds to ensure the successful completion of these newly defined tasks on the following projects:
 - Integration and Enhancement; and
 - Contract Management System Integration.
- **Human Settlements – R30 602**
 - Unspent funds are required in the current financial year to continue with the project in terms of the Asset Management Programme.

- **Office of the City Manager – R15 812**

- Furniture: Additional, where the main vendor defaulted resulting in orders being placed utilising the alternative vendor; however, not all items could be delivered by 30 June 2024, due to vendor constraints.

- **Safety & Security – R3,3 million**

- IT Equipment: Additional – EPIC, where the SETA tender was cancelled resulting in orders being placed utilising an alternative vendor; however, not all items could be delivered by 30 June 2024, due to unavailability of stock.
- Supplier constraints resulting in items not being delivered by 30 June 2024 on the following projects:
 - Furniture & Equipment;
 - Digital Evidence: Additional – EPIC
 - Furniture: Additional
- Fire Vehicles: Replacement, where the vendor indicated that there are issues with sourcing the aluminium from their supplier, which resulted in the water tanks not being delivered by 30 June 2024.
- Furniture & Equipment: Additional, where funds are required in the current year as the vendor could not produce the custom-made items by 30 June 2024.
- Building improvements on Fire Stations, where work could not be completed due to the hazardous nature of the asbestos ceiling and floor as well as asbestos waste inside the ceiling space of one of the buildings. The breeding and nesting of seagulls further severely impacted completion of the external works.

- **Spatial Planning & Environment – R35,8 million**

- Items on the following projects that could not be delivered by 30 June 2024, due to supplier constraints:
 - Computer Equipment & Software
 - Furniture & Office Equipment: Additional
 - Furniture Additional
 - Specialised Coastal Equipment: Additional
- Acquisition of Land, where funds are required in the current financial year for the land acquisition not finalised in the 2023/24 financial year.
- Local Environment and Heritage Projects:
 - Green Point Park Educational Environmental Garden, where the roll-over of funds is required for defects liability and snags to be completed.
 - Prestwich Memorial Building Renovations, where not all interventions relating to design stage were completed as appointment of the PSP took place later than anticipated.

- Upgrade of Reserves Infrastructure:
 - Upgrade of Helderberg Nature Reserve, where not all work planned for the 2023/24 financial year could be completed by 30 June 2024, due to quotations being received later than anticipated as a result of the PSP's capacity constraints.
 - Upgrade of Helderberg - Conversion of Educational Environmental Centre, where roll-over of funds is required for defects liability and snags to be completed.
 - Upgrade of Reserve Infrastructure FY24, where not all interventions were completed in the 2023/24 financial year, due to the late start of project.
- Harmony Flats Visitor Education Centre, where the project was delayed due to further due diligence on the project, resulting in not all work being completed by 30 June 2024.
- Nature Reserve Visitor Education Centres:
 - Bracken Visitor Education Centre, where work was implemented slower than anticipated resulting in a notice of default being issued.
 - Zandvlei Visitor Education Centre, where some of the works could not be completed due to a change in site conditions, where access to the depot has been impacted by approval of the development of a school in the same vicinity.
- Plant and Equipment: Replacement, where funds are required for items that could not be delivered by 30 June 2024, due to stock availability.
- Coastal Structures: Rehabilitation
 - Fisherman's lane/Strandfontein Boardwalk, where the roll-over of funds is required to cover the defects liability period of the project, which will be concluded by November 2024.
- Table View Beachfront Upgrade, where the project was initially delayed as a result of challenges with environmental method statements, wayleave authorisations and general planning by the contractor. The balance of funds relate to contingencies, which were not utilised during the project implementation phase and is required for the continuation of the project in the current financial year.
- Roll-over of funds required for CPA in the 2024/25 financial year on the following projects:
 - Glencairn Rail Revetment
 - Muizenberg Environmental Centre Refurbishment
 - Fleur Park Dune Rehabilitation
 - Fish Hoek Dune Rehabilitation
 - Muizenberg Beach Front Upgrade
- Strand Sea Wall Upgrade, where construction started later than anticipated due to delays in approval of this contract because of the interpretation of CPA in the contract.
- Small Bay Sea Wall Upgrade, where the remaining funds relate to contingencies that were not utilised during the project implementation in the 2023/24 financial year.
- Upgrading Sea Point Promenade Phase 2, where construction contract 344Q/2021/22 was terminated resulting in an alternative contractor being appointed to complete the work, however, not all work was completed by 30 June 2024.

- District 6 Public Realm Upgrade, where the PSP could not finalise all interventions as originally planned. Funds are therefore required in the current financial year for the continued implementation of the project.
- Gugulethu Meat Market, where there was not enough time in the 2023/24 financial year to revised the scope for the required electric work.
- MURP Integrated Neighbourhood Centres, where delays in identifying that heritage approval would be required for rehabilitation of the facility resulted in finalisation of the detail design not being concluded.
- Due to inclement weather, not all planned works on the projects listed below were completed by 30 June 2024. Funds are therefore required in the current financial year for continued implementation.
 - Bonteheuwel Ablutions Upgrade
 - Parow CBD Upgrade/Rehabilitation
 - Hanover Park General Infrastructure Upgrade
 - Philippi Fresh Produce Market Refurbishment
- Kuyasa MPC Alterations & Additions, where not all work planned for the 2023/24 financial year could be completed by 30 June 2024, due to quotations being received later than anticipated as a result of capacity constraints of the PSP. Funds are required in the current financial year for continued implementation of the project.
- **Urban Mobility – R73,4 million**
 - Traffic Calming City Wide, where not all works projects were completed during the 2023/24 financial year due to limited time.
 - Final invoices for the 2023/24 financial year were lower than anticipated. Roll-over of funding is required to continue with implementation on the following multi-year projects in the 2024/25 financial year:
 - Atlantis Depot – Upgrade
 - Road Rehabilitation: Broadlands
 - Road Rehabilitation: Jakes Gerwel, Frans Conradie - Viking
 - Road Rehabilitation: Bonteheuwel/Uitsig
 - M3 Corridor: Hospital Bend-Constantia Main Road
 - Public Transport System Management: Intelligent Facility Management
 - Upgrading: HO, Depot & District Buildings, where finalisation of the bid specification took longer than anticipated. The tender advert closing date was extended by a week resulting in delays in the Bid Adjudication Committee (BAC) report submission and subsequent underspend in the 2023/24 financial year.
 - General Stormwater projects, where the increase in the scope of one of the interventions and the limited time remaining in the 2023/24 financial year resulted in the intervention not being completed by 30 June 2024.

- Rehabilitation - Minor Roads, where construction work for Athlone and Blaauwberg, which commenced in May 2024, could not be completed by 30 June 2024, due to inclement weather resulting in poor site conditions.
- Plant, Tools & Equipment: Additional, where some items were not delivered by 30 June 2024 due to supplier constraints.
- Road Structures: Construction, where a roll-over is required for continued implementation of the following projects:
 - Slope Stabilisation Kloof Road, where the project was delayed due to cancellation of the tender and the need to re-advertise.
 - Slope Stabilisation Victoria Road, due to delays in construction as a result of the contractor's staff constraints, which has since been resolved.
 - Vygekraal River Pedestrian Bridge, where funds are required to complete the project in the current financial year.
- Unmade Roads: Residential, due to delayed implementation as a result of the planning phase in the various District offices taking longer than anticipated.
- Reconstruction of Tafelberg Road, Cape Town, where construction was delayed due to the need to limit construction activity over the Easter school break and also as a result of having to relocate flora in the Table Mountain National Park.
- Rehabilitation: Jakes Gerwel: Weltevreden Bridge - Highlands, where construction could not commence in the 2023/24 financial year as a result of a delay in receiving the Water Use Licence Application (WULA) approval from the National Department of Water and Sanitation.
- Metro Roads: Reconstruction, where a roll-over is required for continued implementation of the following road rehabilitation projects:
 - Weltevreden Road: Spine to Jakes Gerwel: Commencement of construction was delayed due to the wait for the replacement term tender to become active.
 - Swartklip Road: Spine - Highlands: Delays due to suspension of the PSP.
 - Victoria Road: Queens Road - Bantry Steps project: Construction was delayed by the inconsistency of underlying materials.
- Furniture, Fittings, Tools & Equipment: Additional, where the supplier was unable to deliver by 30 June 2024, due to supplier constraints.
- Pedestrianisation, where community interference and inclement weather resulted in not all work being completed in the 2023/24 financial year.
- Plant, Tools & Equipment: Replacement, where some items could not be delivered by 30 June 2024, due to supplier constraints.
- Traffic Signal and System Upgrade, where project implementation was delayed due to ongoing engagement with the South African National Roads Agency concerning the procurement of equipment and approval in respect thereof.

- Transport Systems Management Projects, where work was not completed by 30 June 2024. The roll-over relates to the unspent contingency to be soft locked in the current financial year.
- Road Signs Construction: City Wide, where the project is behind schedule due to manufacturing delays.
- Property Acquisition, where not all property acquisition processes were finalised in the 2023/24 financial year.
- Road Construction: Saxdowns Road: Langverwacht - Van Riebeeck, where commencement of construction was delayed by a land use issue.
- Computer Software: Additional FY25, where some orders were cancelled due to failure of the SITA process.
- Printers: Additional FY25, where all printers were not delivered by 30 June 2023 due to supplier constraints.
- Furniture, Fittings, Tools & Equipment: Replacement, where the supplier was unable to deliver by 30 June 2024.
- **Urban Waste Management – R114 million**
 - Plant: Replacement FY25, and Vehicles: Replacement FY25, where delivery is behind schedule as a result of delays in the outcome of the CPA dispute.
 - Upgrading Solid Waste facilities:
 - Muizenberg Depot Upgrade, where project spend is behind due to the contractor failing to reach practical completion on 21 May 2024 resulting in a set of metal steps not being built by 30 June 2024.
 - Scottsdale Depot Upgrade, where the PSP could not complete the detailed design by 30 June 2024.
 - Trunk Radios: Replacement, where orders could not be placed as the tender reached capacity.
 - Mechanical Equipment: Replacement, where delays in shipping resulted in the items not being delivered by 30 June 2024.
 - Shipping Containers: Replacement, where Tender 046S/2020/21 was terminated due to poor performance and the replacement tender (409S/2022/23) was cancelled due to failed preferred bidder negotiations. The process has been restarted.
 - Killarney Drop-off Upgrade Waste Minimisation, where planned work for the 2023/24 financial year could not be completed by 30 June 2024 as a result of the delayed handover of the project to the new PSP.

- De Grendel Drop-off Upgrade Waste Minimisation, where finalisation of the detailed design is on hold until land issues have been resolved. The PSP has submitted the revised LUM application to the Building Development Management Department for approval.
- Coastal Park: Design and develop (MRF), where the project has been delayed as a result of a dispute lodged by the contractor on the type of fire suppression system that was to be installed as per the detailed design. The planned work for 2023/24 could not be completed by 30 June 2024.
- Vissershok: Landfill Gas Infrastructure to Flaring, and VHS: LFG Infrastructure – Beneficiation, where the detailed design is dependent on gas collections data from the gas flaring compound for the completion of the detailed design. The appointment of the operator for the gas collection data was delayed.
- Vissershok North: Design and develop Airspace, where the stone could not be delivered by 30 June 2024 due to supplier constraints.
- Development of landfill infrastructure, where inclement weather close to year-end resulted in some of the works not being completed as planned.
- Furniture & Equipment: Replacement, where not all items were delivered due to suppliers constraints.
- **Water & Sanitation – R474,5 million**
 - Unspent contingencies required for continued implementation of the following projects/programmes:
 - Athlone Waste Water Treatment Works-Capacity Extension
 - Bellville Waste Water Treatment Works
 - Wesfleur Aeration & Blower Replacement
 - Potsdam Waste Water Treatment – Extension
 - Atlantis Aquifer
 - Cape Flats Aquifer: Strandfontein North East
 - Table Mountain Group Aquifer: Steenbras
 - Atlantis Aquifer: Upgrade of Witzands Managed Aquifer Recharge
 - New Water Plan
 - Bulk Reticulation Sewers in Milnerton Rehabilitation
 - Replace & Upgrade Water Network
 - Replace & Upgrade Sewer Network
 - Gordon's Bay Sewer Rising Main
 - Cape Flats Rehabilitation
 - Treated Effluent Re-Use
 - Treated Effluent Re-Use: Scottsdene pump station
 - Treated Effluent Re-Use: Zandvliet Link
 - Bayside Canal Upgrade
 - Flood Alleviation - Lourens River
 - Sir Lowry's Pass River Upgrade

- Infrastructure Replace/Refurbish – Water Treatment Works, where all works projects could not were completed in the 2023/24 financial year due to limited time.
- Zandvliet/Faure Plant Re-use (70ML), where the project experienced delays as it was necessary to decide whether the project would be implemented through a public-private partnership (PPP) or fully funded by the City. The decision to proceed with the feasibility study [section 78(3)] was approved by Council on 12 June 2024. While the feasibility study has commenced, some project components i.e. procurement phase were delayed.
- Stormwater Rehabilitation/Improvements, where three works packages were delayed due to the need to obtain wayleaves for working close to specialised services. The extended period of excessive rainfall has further affected project progress.
- Upgrade Vygekraal River bank – Athlone, where the project was delayed due to additional regulatory requirements by the Provincial Roads Authority, for approval to access the construction site via the N2.
- Stormwater Dams: Safety Upgrade (citywide), where not all work was completed in the 2023/24 financial year due to contractor performance.
- Generators: Additional - Bulk Water, where not all work planned was completed in the 2023/24 financial year due to shortcomings in the delivered product that required rectification.
- Furniture & Equipment: Additional, where the main vendor defaulted. Orders have been placed utilising the alternative vendor, however, not all items were delivered by 30 June 2024.
- Philippi Collector Sewer, where funds are required for the completion of land acquisition, which could not be complete by 30 June 2024.

Revenue amendments

Roll-overs amounting to **R1,1 million** are proposed and is as a result of settled insurance claims, where replacement items will be procured in the 2024/25 financial year.

4. Adjustments Budget Tables – City of Cape Town

The ten primary budget tables, as required in terms of Part 4 of the Municipal Budget and Reporting Regulations (MBRR), are presented on page 23 to page 39.

These tables reflect the City's 2024/25 adjustments budget and MTREF to be approved by Council. Each table is accompanied by explanatory notes.

Table 2: MBRR Table B1 – Adjustments Budget Summary

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Financial Performance										
Property rates	12 712 797	–	–	–	–	–	–	12 712 797	13 559 172	14 701 449
Service charges	30 391 426	–	–	–	–	–	–	30 391 426	32 992 379	35 746 042
Investment revenue	1 071 910	–	–	–	–	–	–	1 071 910	758 532	648 772
Transfers recognised - operational	6 919 169	–	–	–	–	1 869	1 869	6 921 038	7 001 700	7 414 387
Other own revenue	12 847 906	–	–	–	–	–	–	12 847 906	13 487 066	14 251 278
Total Revenue (excluding capital transfers and contributions)	63 943 208	–	–	–	–	1 869	1 869	63 945 077	67 798 849	72 761 928
Employee costs	19 311 622	–	–	–	–	25	25	19 311 647	20 488 789	21 704 927
Remuneration of councillors	200 324	–	–	–	–	–	–	200 324	213 525	227 596
Depreciation & asset impairment	6 663 834	–	–	–	–	(1)	(1)	6 663 833	7 287 305	7 733 516
Finance charges	1 214 301	–	–	–	–	–	–	1 214 301	1 680 663	2 180 462
Inventory consumed and bulk purchases	22 549 872	–	–	–	–	(200)	(200)	22 549 672	23 915 587	25 639 384
Transfers and subsidies	360 208	–	–	–	–	1 321	1 321	361 529	325 389	324 717
Other expenditure	14 041 670	–	–	–	–	720	720	14 042 390	14 567 581	14 992 815
Total Expenditure	64 341 831	–	–	–	–	1 865	1 865	64 343 697	68 478 838	72 803 417
Surplus/(Deficit)	(398 624)	–	–	–	–	4	4	(398 620)	(679 990)	(41 489)
Transfers and subsidies - capital (monetary allocations)	3 552 052	11 790	–	–	–	–	11 790	3 563 842	4 220 530	4 054 525
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	3 153 428	11 790	–	–	–	4	11 793	3 165 222	3 540 540	4 013 036
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	3 153 428	11 790	–	–	–	4	11 793	3 165 222	3 540 540	4 013 036
Capital expenditure & funds sources										
Capital expenditure	12 020 633	944 742	–	–	–	–	944 742	12 965 375	14 261 878	13 179 976
Transfers recognised - capital	3 552 052	11 790	–	–	–	–	11 790	3 563 842	4 220 530	4 054 525
Borrowing	7 279 730	58 149	–	–	–	–	58 149	7 337 879	7 500 000	5 000 000
Internally generated funds	1 188 851	874 804	–	–	–	–	874 804	2 063 655	2 541 348	4 125 452
Total sources of capital funds	12 020 633	944 742	–	–	–	–	944 742	12 965 375	14 261 878	13 179 976
Financial position										
Total current assets	24 178 012	–	–	–	–	(874 803)	(874 803)	23 303 208	23 646 724	22 446 777
Total non current assets	78 923 966	–	–	–	–	944 742	944 742	79 868 708	90 292 762	99 358 844
Total current liabilities	16 012 766	–	–	–	–	(12 730)	(12 730)	16 000 037	17 096 380	17 753 257
Total non current liabilities	19 702 048	–	–	–	–	70 879	70 879	19 772 927	25 903 613	29 099 835
Community wealth/Equity	67 387 160	11 790	–	–	–	4	11 793	67 398 953	70 939 493	74 952 529
Cash flows										
Net cash from (used) operating	6 441 207	13 659	–	–	–	(1 869)	11 790	6 452 997	7 146 418	7 809 636
Net cash from (used) investing	(10 102 203)	–	–	–	–	(944 742)	(944 742)	(11 046 945)	(14 367 838)	(13 295 246)
Net cash from (used) financing	4 434 065	–	–	–	–	58 149	58 149	4 492 215	6 287 310	3 371 183
Cash/cash equivalents at the year end	6 576 459	13 659	–	–	–	(888 462)	(874 804)	5 701 656	4 767 546	2 653 120
Cash backing/surplus reconciliation										
Cash and investments available	16 341 833	–	–	–	–	(874 803)	(874 803)	15 467 030	14 532 920	12 418 494
Application of cash and investments	9 079 281	–	–	–	–	(158 931)	(158 931)	8 920 350	8 706 091	8 657 488
Balance - surplus (shortfall)	7 262 553	–	–	–	–	(715 873)	(715 873)	6 546 680	5 826 828	3 761 005
Asset Management										
Asset register summary (WDV)	76 302 553	944 742	–	–	–	–	944 742	77 247 295	87 503 710	96 390 131
Depreciation	3 807 669	–	–	–	–	–	–	3 807 669	4 005 463	4 293 556
Renewal and Upgrading of Existing Assets	7 034 919	655 294	–	–	–	(415)	654 879	7 689 798	7 364 951	6 468 217
Repairs and Maintenance	5 665 543	–	–	–	–	–	–	5 665 543	5 925 826	6 193 485
Free services										
Cost of Free Basic Services provided	2 625 769	–	–	–	–	–	–	2 625 769	2 803 336	2 976 578
Revenue cost of free services provided	2 651 454	–	–	–	–	–	–	2 651 454	2 894 328	3 167 710
Households below minimum service level										
Water:	–	–	–	–	–	–	–	–	–	–
Sanitation/sewerage:	–	–	–	–	–	–	–	–	–	–
Energy:	21 406	–	–	–	–	–	–	21 406	19 906	18 406
Refuse:	–	–	–	–	–	–	–	–	–	–

Explanatory notes to MBRR Table B1 – Adjustments Budget Summary

1. Table B1 represents a high-level summation of the City's budget, providing a view that includes all major components, i.e. operating, capital, financial position, cash flow and MFMA funding compliance.
2. In essence it provides a synopsis of the amounts to be approved by Council for operating performance, resources deployed to capital expenditure, financial position, cash and funding compliance, and the City's commitment to eliminate basic service delivery backlogs.
3. The MFMA, through Section 18, requires that a budget be funded from realistically anticipated revenue to be collected and cash-backed accumulated funds from previous years, not committed for other purposes.

To test whether the City's budget is funded it is required to collectively assess the financial performance, capital budget, financial position and cash flow budgets. The City's key outcomes in this regard are as:

- a. The City's Financial Performance section of the prescribed pro forma Table B1 shows a surplus position for the 2024/25 MTREF. This surplus position includes capital transfers and subsidies.
 - b. The cash flow budget outcome shows that budget is funded from uncommitted, previous years' surpluses.
 - c. The capital budget is funded from the following sources:
 - i. Transfers recognised - capital and public contributions & donations, which are shown on the financial performance budget;
 - ii. Borrowing, which is shown in the cash flow budget as part of the net cash from financing activities; and
 - iii. Internally generated funds financed from previous years' accumulated surpluses, previous years' contributions to CRR and Development Charges already collected. The affordability and sustainability of these funds are confirmed by the positive cash flow outcome over the 2024/25 MTREF.
 - d. The City's cash backing/surplus reconciliation over the 2024/25 MTREF shows a positive outcome, which is an indication that the City's budget is funded and that the City will be able to afford its commitments over the next three years.
4. The City's persistent strive to eradicate infrastructure backlogs is evident in the annual increase of investment in the Cost of Free Basic Services and the Revenue Cost of Free Basic Services provided. Backlogs still exist for Electricity Services but are projected to reduce annually.

Table 3: MBRR Table B2 – Adjustments Budget Financial Performance (standard classification)

Standard Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Revenue - Functional										
<i>Governance and administration</i>	19 742 169	–	–	–	–	(0)	(0)	19 742 169	20 524 180	21 945 704
Executive and council	376	–	–	–	–	0	0	376	392	410
Finance and administration	19 741 789	–	–	–	–	(0)	(0)	19 741 789	20 523 783	21 945 290
Internal audit	4	–	–	–	–	(0)	(0)	4	4	4
<i>Community and public safety</i>	4 773 683	–	–	–	–	0	0	4 773 683	4 829 922	5 115 100
Community and social services	127 046	–	–	–	–	(0)	(0)	127 046	137 730	132 138
Sport and recreation	71 520	–	–	–	–	0	0	71 520	70 783	74 265
Public safety	2 386 413	–	–	–	–	(0)	(0)	2 386 413	2 378 469	2 389 609
Housing	1 724 218	–	–	–	–	0	0	1 724 218	1 746 734	2 002 308
Health	464 486	–	–	–	–	(0)	(0)	464 486	496 206	516 781
<i>Economic and environmental services</i>	3 793 956	11 790	–	–	–	1 869	13 659	3 807 615	4 289 314	4 056 063
Planning and development	667 869	–	–	–	–	1 497	1 497	669 366	634 093	675 705
Road transport	3 079 634	11 790	–	–	–	0	11 790	3 091 424	3 627 564	3 342 828
Environmental protection	46 453	–	–	–	–	372	372	46 826	27 656	37 530
<i>Trading services</i>	39 184 030	–	–	–	–	0	0	39 184 030	42 374 477	45 698 034
Energy sources	21 970 830	–	–	–	–	0	0	21 970 830	23 787 672	25 717 216
Water management	11 146 233	–	–	–	–	0	0	11 146 233	12 047 375	13 029 603
Waste water management	3 886 179	–	–	–	–	0	0	3 886 179	4 229 824	4 465 835
Waste management	2 180 788	–	–	–	–	(0)	(0)	2 180 788	2 309 606	2 485 381
<i>Other</i>	1 423	–	–	–	–	0	0	1 423	1 486	1 551
Total Revenue - Functional	67 495 260	11 790	–	–	–	1 869	13 659	67 508 919	72 019 379	76 816 452
Expenditure - Functional										
<i>Governance and administration</i>	3 439 081	–	–	–	–	(35)	(35)	3 439 047	3 708 907	4 042 896
Executive and council	135 747	–	–	–	–	83	83	135 830	124 555	118 927
Finance and administration	3 299 818	–	–	–	–	(118)	(118)	3 299 700	3 581 440	3 921 690
Internal audit	3 516	–	–	–	–	–	–	3 516	2 911	2 279
<i>Community and public safety</i>	14 735 432	–	–	–	–	(582)	(582)	14 734 850	15 352 261	16 031 957
Community and social services	1 834 301	–	–	–	–	(1)	(1)	1 834 300	1 918 442	2 049 141
Sport and recreation	2 243 054	–	–	–	–	39	39	2 243 093	2 321 577	2 449 799
Public safety	6 342 275	–	–	–	–	(2 826)	(2 826)	6 339 449	6 554 349	6 772 114
Housing	2 491 391	–	–	–	–	–	–	2 491 448	2 607 662	2 709 685
Health	1 824 410	–	–	–	–	2 149	2 149	1 826 559	1 950 231	2 051 217
<i>Economic and environmental services</i>	7 597 918	–	–	–	–	2 611	2 611	7 600 528	7 875 926	8 402 663
Planning and development	2 142 996	–	–	–	–	1 518	1 518	2 144 513	2 262 777	2 418 387
Road transport	4 994 071	–	–	–	–	721	721	4 994 791	5 151 339	5 488 512
Environmental protection	460 851	–	–	–	–	–	–	461 223	461 809	495 764
<i>Trading services</i>	38 348 942	–	–	–	–	(133)	(133)	38 348 809	41 317 578	44 090 338
Energy sources	21 384 317	–	–	–	–	(59)	(59)	21 384 258	23 160 294	24 700 239
Water management	9 629 760	–	–	–	–	(73)	(73)	9 629 687	10 414 821	11 200 261
Waste water management	5 356 732	–	–	–	–	(0)	(0)	5 356 732	5 698 398	6 013 185
Waste management	1 978 132	–	–	–	–	(0)	(0)	1 978 132	2 044 064	2 176 653
<i>Other</i>	220 463	–	–	–	–	–	–	220 463	224 166	235 562
Total Expenditure - Functional	64 341 835	–	–	–	–	1 861	1 861	64 343 697	68 478 837	72 803 417
Surplus/ (Deficit) for the year	3 153 425	11 790	–	–	–	8	11 797	3 165 222	3 540 542	4 013 036

Explanatory notes to MBRR Table B2 – Adjustments Budget Financial Performance (Standard classification)

1. Table B2 is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification, which divides the municipal services into 5 functional areas and 15 sub functional areas.
2. This table shows that the revenue for Trading services (excluding Waste Management and Waste Water Management) exceeds its expenditure (it excludes Internal Charges). The deficit in Waste Management is absorbed within Rates Revenue while the deficit on Waste Water Management is absorbed within Water Management.
3. Other functions within Rates show deficits when comparing revenue and expenditure, which is financed from Rates Revenue.
4. Adjustments on the expenditure budget relate to administrative transfers of budgetary shifts in accordance with the approved System of Delegations and the Virement Policy.

Table 4: MBRR Table B3 – Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

Vote Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Revenue by Vote										
Vote 1 - Community Services & Health	1 008 920	-	-	-	-	-	-	1 008 920	1 011 997	1 054 521
Vote 2 - Corporate Services	78 364	-	-	-	-	-	-	78 364	75 936	79 018
Vote 3 - Economic Growth	282 332	-	-	-	-	1 321	1 321	283 653	287 403	301 165
Vote 4 - Energy	21 761 003	-	-	-	-	-	-	21 761 003	23 561 282	25 472 704
Vote 5 - Finance	19 087 456	-	-	-	-	-	-	19 087 456	19 887 969	21 270 945
Vote 6 - Future Planning & Resilience	69 439	-	-	-	-	-	-	69 439	76 315	78 542
Vote 7 - Human Settlements	1 723 981	-	-	-	-	-	-	1 723 981	1 746 487	2 002 049
Vote 8 - Office of the City Manager	916	-	-	-	-	-	-	916	956	998
Vote 9 - Safety & Security	2 446 022	-	-	-	-	-	-	2 446 022	2 440 692	2 454 562
Vote 10 - Spatial Planning & Environment	679 653	-	-	-	-	548	548	680 201	652 405	703 487
Vote 11 - Urban Mobility	3 091 210	11 790	-	-	-	-	11 790	3 103 000	3 630 923	3 341 210
Vote 12 - Urban Waste Management	2 202 793	-	-	-	-	-	-	2 202 793	2 314 104	2 490 031
Vote 13 - Water & Sanitation	15 063 170	-	-	-	-	-	-	15 063 170	16 332 910	17 567 219
Total Revenue by Vote	67 495 260	11 790	-	-	-	1 869	13 659	67 508 919	72 019 379	76 816 452
Expenditure by Vote										
Vote 1 - Community Services & Health	4 781 045	-	-	-	-	(1)	(1)	4 781 043	4 958 742	5 229 958
Vote 2 - Corporate Services	4 115 188	-	-	-	-	(7)	(7)	4 115 181	4 469 787	4 688 578
Vote 3 - Economic Growth	719 081	-	-	-	-	1 321	1 321	720 402	696 957	741 338
Vote 4 - Energy	18 964 276	-	-	-	-	(0)	(0)	18 964 276	20 508 409	21 821 157
Vote 5 - Finance	3 927 081	-	-	-	-	(0)	(0)	3 927 081	4 493 199	5 169 531
Vote 6 - Future Planning & Resilience	573 300	-	-	-	-	6	6	573 306	586 848	617 742
Vote 7 - Human Settlements	1 667 896	-	-	-	-	(0)	(0)	1 667 896	1 723 718	1 758 839
Vote 8 - Office of the City Manager	487 886	-	-	-	-	0	0	487 886	487 088	516 837
Vote 9 - Safety & Security	6 214 301	-	-	-	-	(0)	(0)	6 214 301	6 411 117	6 637 566
Vote 10 - Spatial Planning & Environment	1 681 414	-	-	-	-	547	547	1 681 961	1 784 479	1 900 309
Vote 11 - Urban Mobility	4 284 748	-	-	-	-	(0)	(0)	4 284 748	4 385 590	4 662 663
Vote 12 - Urban Waste Management	3 764 616	-	-	-	-	(0)	(0)	3 764 616	3 892 617	4 093 493
Vote 13 - Water & Sanitation	13 160 998	-	-	-	-	(0)	(0)	13 160 998	14 080 285	14 965 405
Total Expenditure by Vote	64 341 831	-	-	-	-	1 865	1 865	64 343 697	68 478 838	72 803 417
Surplus/ (Deficit) for the year	3 153 429	11 790	-	-	-	4	11 793	3 165 222	3 540 540	4 013 036

Explanatory notes to MBRR Table B3 – Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

- Table B3 shows budgeted financial performance in relation to the revenue and expenditure and the operating surplus or deficit per municipal vote.

Table 5: MBRR Table B4 – Adjustments Budget Financial Performance (revenue and expenditure)

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Revenue By Source										
Exchange Revenue										
Service charges - Electricity	21 328 255	–	–	–	–	–	–	21 328 255	23 108 578	24 992 361
Service charges - Water	4 999 113	–	–	–	–	–	–	4 999 113	5 459 168	5 967 916
Service charges - Waste Water Management	2 547 558	–	–	–	–	–	–	2 547 558	2 786 890	3 023 165
Service charges - Waste Management	1 516 500	–	–	–	–	–	–	1 516 500	1 637 743	1 762 599
Sale of Goods and Rendering of Services	677 442	–	–	–	–	–	–	677 442	703 798	806 316
Agency services	295 891	–	–	–	–	–	–	295 891	306 987	318 499
Interest	–	–	–	–	–	–	–	–	–	–
Interest earned from Receivables	317 698	–	–	–	–	–	–	317 698	331 677	346 270
Interest earned from Current and Non Current Assets	1 071 910	–	–	–	–	–	–	1 071 910	758 532	648 772
Dividends	–	–	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–	–	–
Rental from Fixed Assets	461 984	–	–	–	–	–	–	461 984	478 143	494 969
Licence and permits	196	–	–	–	–	–	–	196	205	214
Operational Revenue	423 647	–	–	–	–	–	–	423 647	442 287	461 145
Non-Exchange Revenue										
Property rates	12 712 797	–	–	–	–	–	–	12 712 797	13 559 172	14 701 449
Surcharges and Taxes	429 894	–	–	–	–	–	–	429 894	459 987	499 086
Fines, penalties and forfeits	1 888 192	–	–	–	–	–	–	1 888 192	1 890 907	1 894 261
Licences or permits	56 610	–	–	–	–	–	–	56 610	59 101	61 701
Transfer and subsidies - Operational	6 919 169	–	–	–	–	1 869	1 869	6 921 038	7 001 700	7 414 387
Interest	94 426	–	–	–	–	–	–	94 426	98 580	102 918
Fuel Levy	2 749 549	–	–	–	–	–	–	2 749 549	2 861 315	2 980 467
Operational Revenue	–	–	–	–	–	–	–	–	–	–
Gains on disposal of Assets	59 079	–	–	–	–	–	–	59 079	61 679	64 392
Other Gains	5 393 297	–	–	–	–	–	–	5 393 297	5 792 401	6 221 039
Discontinued Operations	–	–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	63 943 208	–	–	–	–	1 869	1 869	63 945 077	67 798 849	72 761 928
Expenditure By Type										
Employee related costs	19 311 622	–	–	–	–	25	25	19 311 647	20 488 789	21 704 927
Remuneration of councillors	200 324	–	–	–	–	–	–	200 324	213 525	227 596
Bulk purchases - electricity	15 472 230	–	–	–	–	–	–	15 472 230	16 391 669	17 645 209
Inventory consumed	7 077 642	–	–	–	–	(200)	(200)	7 077 442	7 523 918	7 994 175
Debt impairment	2 856 164	–	–	–	–	–	–	2 856 164	3 281 842	3 439 960
Depreciation and amortisation	3 807 670	–	–	–	–	(1)	(1)	3 807 669	4 005 463	4 293 556
Interest	1 214 301	–	–	–	–	–	–	1 214 301	1 680 663	2 180 462
Contracted services	9 767 036	–	–	–	–	(548)	(548)	9 766 488	9 948 597	10 216 023
Transfers and subsidies	360 208	–	–	–	–	1 321	1 321	361 529	325 389	324 717
Irrecoverable debts written off	188 242	–	–	–	–	–	–	188 242	188 242	188 242
Operational costs	3 520 240	–	–	–	–	1 268	1 268	3 521 508	3 822 954	3 936 047
Losses on disposal of Assets	2 244	–	–	–	–	–	–	2 244	2 244	2 244
Other Losses	563 908	–	–	–	–	–	–	563 908	605 543	650 260
Total Expenditure	64 341 831	–	–	–	–	1 865	1 865	64 343 697	68 478 838	72 803 417
Surplus/(Deficit)	(398 624)	–	–	–	–	4	4	(398 620)	(679 990)	(41 489)
Transfers and subsidies - capital (monetary allocations)	3 552 052	11 790	–	–	–	–	11 790	3 563 842	4 220 530	4 054 525
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	3 153 428	11 790	–	–	–	4	11 793	3 165 222	3 540 540	4 013 036
Income Tax	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after taxation	3 153 428	11 790	–	–	–	4	11 793	3 165 222	3 540 540	4 013 036
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–	–	–	–	–	–
Share of Surplus/Deficit attributable to Minorities	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) attributable to municipality	3 153 428	11 790	–	–	–	4	11 793	3 165 222	3 540 540	4 013 036
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–	–	–	–	–	–
Intercompany/Parent subsidiary transactions	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	3 153 428	11 790	–	–	–	4	11 793	3 165 222	3 540 540	4 013 036

Explanatory notes to MBRR Table B4 – Adjustments Budget Financial Performance (revenue and expenditure)

1. Table B4 is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.
2. Total revenue is R63 945 million (excluding appropriations, which are disclosed in the Statement of Financial Position) in 2024/25 and escalates to R72 762 million in 2026/27.
3. Total expenditure amounts to R64 344 million in 2024/25 and escalates to R72 803 million in 2026/27.

Table 6: MBRR Table B5 – Adjustments Budget Capital Expenditure by vote, standard classification and funding source

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Capital expenditure - Vote										
Multi-year expenditure to be adjusted										
Vote 1 - Community Services & Health	329 440	41 081	–	–	–	–	41 081	370 521	331 217	187 960
Vote 2 - Corporate Services	436 312	20 580	–	–	–	–	20 580	456 892	1 461 656	685 685
Vote 3 - Economic Growth	111 730	15 719	–	–	–	–	15 719	127 449	110 899	84 703
Vote 4 - Energy	1 233 595	43 233	–	–	–	–	43 233	1 276 828	1 189 125	1 488 453
Vote 5 - Finance	70 627	246	–	–	–	–	246	70 873	70 195	84 205
Vote 6 - Future Planning & Resilience	17 909	175	–	–	–	–	175	18 084	9 815	10 488
Vote 7 - Human Settlements	982 278	176	–	–	–	–	176	982 454	913 431	1 113 249
Vote 8 - Office of the City Manager	3 196	16	–	–	–	–	16	3 211	1 374	27 298
Vote 9 - Safety & Security	483 669	3 323	–	–	–	–	3 323	486 992	305 543	250 595
Vote 10 - Spatial Planning & Environment	390 286	49 563	–	–	–	–	49 563	439 850	410 264	201 325
Vote 11 - Urban Mobility	2 567 589	176 565	–	–	–	–	176 565	2 744 155	3 466 382	2 871 130
Vote 12 - Urban Waste Management	300 619	116 077	–	–	–	–	116 077	416 696	319 771	470 914
Vote 13 - Water & Sanitation	5 093 382	477 989	–	–	–	–	477 989	5 571 371	5 672 207	5 703 972
Total Capital Expenditure - Vote	12 020 633	944 742	–	–	–	–	944 742	12 965 375	14 261 878	13 179 976
Capital Expenditure - Functional										
Governance and administration	1 153 934	78 118	–	–	–	–	78 118	1 232 052	2 020 886	1 188 209
Executive and council	2 500	2 351	–	–	–	–	2 351	4 851	1 359	597
Finance and administration	1 151 355	75 767	–	–	–	–	75 767	1 227 122	2 019 438	1 187 532
Internal audit	79	–	–	–	–	–	–	79	90	80
Community and public safety	1 543 209	47 902	–	–	–	–	47 902	1 591 111	1 492 181	1 541 606
Community and social services	116 977	13 944	–	–	–	–	13 944	130 920	134 873	83 085
Sport and recreation	192 630	25 498	–	–	–	–	25 498	218 128	221 533	124 570
Public safety	198 642	3 069	–	–	–	–	3 069	201 711	190 253	191 851
Housing	976 831	176	–	–	–	–	176	977 007	908 897	1 108 715
Health	58 130	5 215	–	–	–	–	5 215	63 345	36 625	33 385
Economic and environmental services	3 197 899	232 472	–	–	–	–	232 472	3 430 371	3 945 774	3 136 303
Planning and development	225 399	25 820	–	–	–	–	25 820	251 220	151 282	126 798
Road transport	2 716 756	176 491	–	–	–	–	176 491	2 893 247	3 458 237	2 867 460
Environmental protection	255 744	30 161	–	–	–	–	30 161	285 905	336 255	142 046
Trading services	6 124 868	586 160	–	–	–	–	586 160	6 711 028	6 795 592	7 304 851
Energy sources	1 206 454	37 715	–	–	–	–	37 715	1 244 169	1 186 358	1 486 953
Water management	1 227 340	100 325	–	–	–	–	100 325	1 327 665	1 695 396	1 835 033
Waste water management	3 587 992	369 951	–	–	–	–	369 951	3 957 943	3 829 604	3 707 439
Waste management	103 082	78 169	–	–	–	–	78 169	181 251	84 234	275 426
Other	723	89	–	–	–	–	89	812	7 445	9 007
Total Capital Expenditure - Functional	12 020 633	944 742	–	–	–	–	944 742	12 965 375	14 261 878	13 179 976
Funded by:										
National Government	3 395 118	–	–	–	–	–	–	3 395 118	4 069 987	3 929 114
Provincial Government	23 549	–	–	–	–	–	–	23 549	6 097	6 377
District Municipality	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	133 385	11 790	–	–	–	–	11 790	145 174	144 446	119 034
Transfers recognised - capital	3 552 052	11 790	–	–	–	–	11 790	3 563 842	4 220 530	4 054 525
Borrowing	7 279 730	58 149	–	–	–	–	58 149	7 337 879	7 500 000	5 000 000
Internally generated funds	1 188 851	874 804	–	–	–	–	874 804	2 063 655	2 541 348	4 125 452
Total Capital Funding	12 020 633	944 742	–	–	–	–	944 742	12 965 375	14 261 878	13 179 976

Explanatory notes to MBRR Table B5 – Adjustments Budget Capital Expenditure by vote, standard classification and funding source

1. Table B5 reflects the City's capital programme in relation to capital expenditure by municipal vote (directorate); capital expenditure by standard classification; and funding sources required to fund the Capital budget, including information on capital transfers from National and Provincial Departments.
2. The MFMA provides that a municipality may approve multi-year or single-year capital budget appropriations. The City has revised its 2024/25 appropriation to R12 965 million, while the two outer years' appropriation remains unchanged.
3. The capital budget is funded from allocations in the form of grants, public contributions, donations, borrowings and internally generated funds.

Capital transfers from National Government, Western Cape Government, and other transfers and grants and public contributions amount to R3 564 million in 2024/25, R4 221 million and R4 055 million in 2025/26 and 2026/27 respectively.

Borrowings amount to R7 338 million in 2024/25, R7 500 million in 2025/26 and R5 000 million in 2026/27.

Internally generated funds amount to R2 064 million, R2 541 million and R4 125 million for each of the respective financial years over the MTREF.

Table 7: MBRR Table B6 – Adjustments Budget Financial Position

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
ASSETS										
Current assets										
Cash and cash equivalents	13 720 433	–	–	–	–	(874 803)	(874 803)	12 845 630	11 743 868	9 449 780
Trade and other receivables from exchange transactions	3 864 538	–	–	–	–	–	–	3 864 538	4 673 354	5 525 405
Receivables from non-exchange transactions	5 525 628	–	–	–	–	–	–	5 525 628	5 613 382	5 716 455
Current portion of non-current receivables	14	–	–	–	–	–	–	14	13	–
Inventory	537 032	–	–	–	–	–	–	537 032	561 740	587 142
VAT	530 366	–	–	–	–	–	–	530 366	1 054 368	1 167 995
Other current assets	–	–	–	–	–	–	–	–	–	–
Total current assets	24 178 012	–	–	–	–	(874 803)	(874 803)	23 303 208	23 646 724	22 446 777
Non current assets										
Investments	2 621 400	–	–	–	–	(0)	(0)	2 621 400	2 789 052	2 968 713
Investment property	572 720	–	–	–	–	–	–	572 720	571 006	569 292
Property, plant and equipment	74 975 813	–	–	–	–	936 579	936 579	75 912 392	85 308 216	93 941 138
Biological assets	–	–	–	–	–	–	–	–	–	–
Living and non-living resources	1 565	–	–	–	–	–	–	1 565	1 347	1 129
Heritage assets	10 268	–	–	–	–	–	–	10 268	11 268	11 268
Intangible assets	742 187	–	–	–	–	8 164	8 164	750 351	1 611 873	1 867 303
Trade and other receivables from exchange transactions	–	–	–	–	–	–	–	–	–	–
Non-current receivables from non-exchange transactions	13	–	–	–	–	–	–	13	(0)	(0)
Other non-current assets	–	–	–	–	–	–	–	–	–	–
Total non current assets	78 923 966	–	–	–	–	944 742	944 742	79 868 708	90 292 762	99 358 844
TOTAL ASSETS	103 101 977	–	–	–	–	69 939	69 939	103 171 916	113 939 486	121 805 621
LIABILITIES										
Current liabilities										
Bank overdraft	–	–	–	–	–	–	–	–	–	–
Financial liabilities	1 188 362	–	–	–	–	–	–	1 188 362	1 700 208	1 987 314
Consumer deposits	487 501	–	–	–	–	–	–	487 501	510 705	534 450
Trade and other payables from exchange transactions	11 351 743	–	–	–	–	(12 730)	(12 730)	11 339 013	11 775 990	11 987 862
Trade and other payables from non-exchange transactions	676 155	–	–	–	–	–	–	676 155	676 155	676 155
Provisions	1 873 397	–	–	–	–	–	–	1 873 397	1 937 195	2 001 364
VAT	435 610	–	–	–	–	–	–	435 610	496 127	566 112
Other current liabilities	–	–	–	–	–	–	–	–	–	–
Total current liabilities	16 012 766	–	–	–	–	(12 730)	(12 730)	16 000 037	17 096 380	17 753 257
Non current liabilities										
Borrowing	12 389 446	–	–	–	–	70 879	70 879	12 460 325	18 115 328	20 994 683
Provisions	7 312 601	–	–	–	–	–	–	7 312 601	7 788 286	8 105 152
Long term portion of trade payables	–	–	–	–	–	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–	–	–	–	–	–
Total non current liabilities	19 702 048	–	–	–	–	70 879	70 879	19 772 927	25 903 613	29 099 835
TOTAL LIABILITIES	35 714 814	–	–	–	–	58 149	58 149	35 772 963	42 999 993	46 853 092
NET ASSETS	67 387 163	–	–	–	–	11 790	11 790	67 398 953	70 939 493	74 952 529
COMMUNITY WEALTH/EQUITY										
Accumulated Surplus/(Deficit)	62 760 730	11 790	–	–	–	146 205	157 994	62 918 725	66 502 836	69 862 039
Funds and Reserves	4 626 429	–	–	–	–	(146 201)	(146 201)	4 480 228	4 436 657	5 090 490
Other	–	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	67 387 160	11 790	–	–	–	4	11 793	67 398 953	70 939 493	74 952 529

Explanatory notes to MBRR Table B6 – Adjustments Budget Financial Position

1. The budgeted Statement of Financial Position of the City has been prepared on a basis consistent with GRAP 1 and international accounting standards and as such makes it comparable with the present Statement of Financial Position and those of previous years, to enable all stakeholders to interpret the impact of the budget as such on the Statement of Financial Position.
2. The assets are in the order of relative liquidity and liabilities according to their priority of being met with cash.
3. Movements on the Budgeted Statement of Financial Performance will impact on the Budgeted Statement of Financial Position. Assumptions made on the collection rate for instance, will affect the budgeted cash position of the City and the budgeted impairment of debtors. As such the assumptions form a critical link in determining the applicability and relevance of the budget, the determination of financial indicators, the assessment of funding compliance and the general viability of the municipality.

Table 8: MBRR Table B7 – Adjustments Budget Cash Flow Statement

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates	12 739 500	–	–	–	–	–	–	12 739 500	13 579 094	14 710 751
Service charges	29 474 632	–	–	–	–	–	–	29 474 632	31 686 781	34 332 046
Other revenue	4 829 090	–	–	–	–	–	–	4 829 090	5 018 320	5 293 151
Transfers and Subsidies - Operational	6 919 169	1 869	–	–	–	–	1 869	6 921 038	7 001 700	7 414 387
Transfers and Subsidies - Capital	3 552 052	11 790	–	–	–	–	11 790	3 563 842	4 220 530	4 054 525
Interest	1 071 910	–	–	–	–	–	–	1 071 910	758 532	648 772
Dividends	–	–	–	–	–	–	–	–	–	–
Payments										
Suppliers and employees	(50 527 701)	–	–	–	–	(548)	(548)	(50 528 249)	(53 203 094)	(56 145 701)
Finance charges	(1 257 237)	–	–	–	–	–	–	(1 257 237)	(1 590 057)	(2 173 576)
Transfers and Subsidies	(360 208)	–	–	–	–	(1 321)	(1 321)	(361 529)	(325 389)	(324 717)
NET CASH FROM/(USED) OPERATING ACTIVITIES	6 441 207	13 659	–	–	–	(1 869)	11 790	6 452 997	7 146 418	7 809 636
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE	59 079	–	–	–	–	–	–	59 079	61 679	64 392
Decrease (increase) in non-current receivables	14	–	–	–	–	–	–	14	13	–
Decrease (increase) in non-current investments	1 859 336	–	–	–	–	–	–	1 859 336	(167 652)	(179 662)
Payments										
Capital assets	(12 020 633)	–	–	–	–	(944 742)	(944 742)	(12 965 375)	(14 261 878)	(13 179 976)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(10 102 203)	–	–	–	–	(944 742)	(944 742)	(11 046 945)	(14 367 838)	(13 295 246)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	7 279 730	–	–	–	–	58 149	58 149	7 337 879	7 500 000	5 000 000
Increase (decrease) in consumer deposits	23 564	–	–	–	–	–	–	23 564	23 205	23 745
Payments										
Repayment of borrowing	(2 869 228)	–	–	–	–	–	–	(2 869 228)	(1 235 895)	(1 652 561)
NET CASH FROM/(USED) FINANCING ACTIVITIES	4 434 065	–	–	–	–	58 149	58 149	4 492 215	6 287 310	3 371 183
NET INCREASE/ (DECREASE) IN CASH HELD	773 070	13 659	–	–	–	(888 462)	(874 804)	(101 734)	(934 110)	(2 114 426)
Cash/cash equivalents at the year begin:	5 803 390	–	–	–	–	–	–	5 803 390	5 701 656	4 767 546
Cash/cash equivalents at the year end:	6 576 459	13 659	–	–	–	(888 462)	(874 804)	5 701 656	4 767 546	2 653 120

Explanatory notes to MBRR Table B7 – Adjustments Budget Cash Flow Statement

1. The table shows the cash and cash equivalents of the City for the 2024/25 MTREF.
2. The budget has been prepared to ensure sufficient levels of cash and cash equivalents over the medium-term with cash levels anticipated to reach R5 702 million in 2024/25, R4 768 million in 2025/26 and R2 653 million by 2026/27.

Table 9: MBRR Table B8 - Cash Backed Reserves / Accumulated Surplus Reconciliation

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Cash and investments available										
Cash/cash equivalents at the year end	6 576 459	13 659	–	–	–	(888 462)	(874 804)	5 701 656	4 767 546	2 653 120
Other current investments > 90 days	7 143 974	(13 659)	–	–	–	13 659	0	7 143 974	6 976 322	6 796 661
Non current assets - Investments	2 621 400	–	–	–	–	(0)	(0)	2 621 400	2 789 052	2 968 713
Cash and investments available:	16 341 833	–	–	–	–	(874 803)	(874 803)	15 467 030	14 532 920	12 418 494
Applications of cash and investments										
Unspent conditional transfers	676 155	–	–	–	–	–	–	676 155	676 155	676 155
Unspent borrowing	–	–	–	–	–	–	–	–	–	–
Statutory requirements	–	–	–	–	–	–	–	–	–	–
Other working capital requirements	2 604 275	–	–	–	–	(12 730)	(12 730)	2 591 545	2 229 707	1 530 711
Other provisions	1 172 422	–	–	–	–	–	–	1 172 422	1 363 573	1 360 133
Long term investments committed	–	–	–	–	–	–	–	–	–	–
Reserves to be backed by cash/investments	4 626 429	–	–	–	–	(146 201)	(146 201)	4 480 228	4 436 657	5 090 490
Total Application of cash and investments:	9 079 281	–	–	–	–	(158 931)	(158 931)	8 920 350	8 706 091	8 657 488
Surplus(shortfall)	7 262 553	–	–	–	–	(715 873)	(715 873)	6 546 680	5 826 828	3 761 005

Explanatory notes to MBRR Table B8 - Cash Backed Reserves / Accumulated Surplus Reconciliation

1. The cash backed reserves/accumulated surplus reconciliation is aligned to the requirements of MFMA Circular 42 – Funding a Municipal Budget.
2. In essence the table evaluates the funding levels of the budget by firstly forecasting the cash and investments at year end and secondly reconciling the available funding to the liabilities/commitments that exist.
3. The outcome of this exercise would either be a surplus or deficit. A deficit would indicate that the applications exceed the cash and investments available and would be indicative of non-compliance with the MFMA requirements that the municipality's budget must be "funded".
4. From the table it can be seen that for the City remains in a surplus net cash flow position for 2024/25 MTREF.
5. Considering the requirements of section 18 of the MFMA, it can be concluded that the 2024/25 MTREF is fully funded.
6. As part of the budgeting and planning guidelines that informed the compilation of the 2024/25 MTREF, the end objective of the medium-term framework was to ensure the budget is funded / aligned to section 18 of the MFMA.
7. Table B8 reflects surpluses of R6 547 million in 2024/25, R5 827 million in 2025/26 and R3 761 million in 2026/27.

Table 10: MBRR Table B9 - Asset Management

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
CAPITAL EXPENDITURE										
Total New Assets to be adjusted	4 985 713	289 448	–	–	–	415	289 863	5 275 577	6 896 927	6 711 759
Roads Infrastructure	2 249 601	51 131	–	–	–	–	51 131	2 300 733	2 914 010	2 082 997
Storm water Infrastructure	193 956	2 702	–	–	–	–	2 702	196 658	206 739	301 220
Electrical Infrastructure	287 745	5 644	–	–	–	–	5 644	293 389	278 980	511 005
Water Supply Infrastructure	656 398	94 497	–	–	–	–	94 497	750 895	1 081 258	1 617 591
Sanitation Infrastructure	280 948	5 494	–	–	–	–	5 494	286 443	542 249	539 296
Solid Waste Infrastructure	26 851	73 339	–	–	–	–	73 339	100 190	26 847	138 723
Coastal Infrastructure	–	182	–	–	–	–	182	182	–	–
Information and Communication Infrastructure	2 200	1 756	–	–	–	–	1 756	3 956	6 100	1 300
Infrastructure	3 697 700	234 747	–	–	–	–	234 747	3 932 446	5 056 184	5 192 133
Community Facilities	168 338	12 339	–	–	–	–	12 339	180 677	259 607	216 827
Sport and Recreation Facilities	–	–	–	–	–	–	–	–	–	–
Community Assets	168 338	12 339	–	–	–	–	12 339	180 677	259 607	216 827
Heritage Assets	–	–	–	–	–	–	–	–	1 000	–
Operational Buildings	338 310	11 756	–	–	–	–	11 756	350 066	165 332	151 417
Other Assets	338 310	11 756	–	–	–	–	11 756	350 066	165 332	151 417
Licences and Rights	118 007	7 945	–	–	–	–	7 945	125 951	962 003	310 990
Intangible Assets	118 007	7 945	–	–	–	–	7 945	125 951	962 003	310 990
Computer Equipment	111 374	350	–	–	–	417	767	112 141	187 791	88 511
Furniture and Office Equipment	40 237	3 725	–	–	–	–	3 725	43 962	18 811	21 927
Machinery and Equipment	207 694	10 812	–	–	–	(2)	10 810	218 504	76 913	42 596
Transport Assets	193 954	462	–	–	–	–	462	194 416	100 267	667 358
Land	110 101	7 313	–	–	–	–	7 313	117 414	69 019	20 000
Total Renewal of Existing Assets to be adjusted	3 419 372	245 304	–	–	–	(415)	244 889	3 664 261	3 037 632	2 080 931
Roads Infrastructure	182 639	84 042	–	–	–	–	84 042	266 682	224 387	110 864
Storm water Infrastructure	2 984	5 354	–	–	–	–	5 354	8 338	8 480	3 345
Electrical Infrastructure	467 234	20 309	–	–	–	–	20 309	487 543	461 276	489 774
Water Supply Infrastructure	510 539	836	–	–	–	–	836	511 375	592 525	322 765
Sanitation Infrastructure	1 469 672	77 648	–	–	–	–	77 648	1 547 320	946 345	531 680
Solid Waste Infrastructure	1 523	–	–	–	–	–	–	1 523	855	6 994
Coastal Infrastructure	–	–	–	–	–	–	–	–	–	5 000
Information and Communication Infrastructure	32 122	219	–	–	–	–	219	32 341	51 151	16 030
Infrastructure	2 666 714	188 408	–	–	–	–	188 408	2 855 122	2 285 019	1 486 452
Community Facilities	27 721	2 267	–	–	–	–	2 267	29 988	31 101	43 135
Sport and Recreation Facilities	26 500	–	–	–	–	–	–	26 500	23 500	2 000
Community Assets	54 221	2 267	–	–	–	–	2 267	56 488	54 601	45 135
Operational Buildings	14 866	6 540	–	–	–	–	6 540	21 406	6 600	18 630
Housing	–	–	–	–	–	–	–	–	5 092	–
Other Assets	14 866	6 540	–	–	–	–	6 540	21 406	11 692	18 630
Licences and Rights	8 000	49	–	–	–	–	49	8 049	24 970	5 125
Intangible Assets	8 000	49	–	–	–	–	49	8 049	24 970	5 125
Computer Equipment	121 307	2 899	–	–	–	4	2 903	124 210	84 800	83 349
Furniture and Office Equipment	36 762	4 613	–	–	–	(417)	4 197	40 959	39 273	22 786
Machinery and Equipment	98 919	4 192	–	–	–	(3)	4 190	103 109	121 577	83 732
Transport Assets	417 684	36 336	–	–	–	–	36 336	454 020	415 699	335 722
Mature	900	–	–	–	–	–	–	900	–	–
Living Resources	900	–	–	–	–	–	–	900	–	–

Table continues on next page.

City of Cape Town – 2024/25 Adjustments Budget - 22 August 2024

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
CAPITAL EXPENDITURE										
Total Upgrading of Existing Assets to be adjusted	3 615 547	409 990	–	–	–	–	409 990	4 025 537	4 327 319	4 387 286
Roads Infrastructure	176 520	15 278	–	–	–	–	15 278	191 798	147 363	190 023
Storm water Infrastructure	173 001	20 338	–	–	–	–	20 338	193 339	170 780	42 229
Electrical Infrastructure	265 528	1 257	–	–	–	–	1 257	266 785	196 020	373 384
Water Supply Infrastructure	5 647	–	–	–	–	–	–	5 647	36 100	36 100
Sanitation Infrastructure	1 811 800	265 932	–	–	–	–	265 932	2 077 732	2 386 236	2 781 028
Solid Waste Infrastructure	4 173	637	–	–	–	–	637	4 810	3 052	57 442
Coastal Infrastructure	140 824	19 029	–	–	–	–	19 029	159 853	210 452	80 807
Information and Communication Infrastructure	16 257	1 370	–	–	–	–	1 370	17 627	12 551	12 002
Infrastructure	2 593 750	323 841	–	–	–	–	323 841	2 917 591	3 162 554	3 573 016
Community Facilities	354 798	31 723	–	–	–	–	31 723	386 521	466 860	263 487
Sport and Recreation Facilities	116 260	24 719	–	–	–	–	24 719	140 979	130 430	113 473
Community Assets	471 058	56 442	–	–	–	–	56 442	527 500	597 290	376 960
Operational Buildings	381 994	29 236	–	–	–	–	29 236	411 230	455 378	232 887
Housing	144 447	156	–	–	–	–	156	144 603	80 224	57 363
Other Assets	526 441	29 392	–	–	–	–	29 392	555 833	535 602	290 250
Licences and Rights	9 598	170	–	–	–	–	170	9 768	22 784	145 559
Intangible Assets	9 598	170	–	–	–	–	170	9 768	22 784	145 559
Computer Equipment	6 000	2	–	–	–	–	2	6 002	–	–
Furniture and Office Equipment	–	136	–	–	–	–	136	136	–	–
Machinery and Equipment	8 700	7	–	–	–	–	7	8 707	9 089	1 500
Total Capital Expenditure to be adjusted	12 020 633	944 742	–	–	–	–	944 742	12 965 375	14 261 878	13 179 976
Roads Infrastructure	2 608 761	150 452	–	–	–	–	150 452	2 759 213	3 285 761	2 383 884
Storm water Infrastructure	369 940	28 395	–	–	–	–	28 395	398 335	386 000	346 794
Electrical Infrastructure	1 020 507	27 210	–	–	–	–	27 210	1 047 717	936 275	1 374 162
Water Supply Infrastructure	1 172 584	95 333	–	–	–	–	95 333	1 267 917	1 709 882	1 976 457
Sanitation Infrastructure	3 562 420	349 074	–	–	–	–	349 074	3 911 495	3 874 830	3 852 004
Solid Waste Infrastructure	32 547	73 976	–	–	–	–	73 976	106 523	30 754	203 160
Coastal Infrastructure	140 824	19 211	–	–	–	–	19 211	160 035	210 452	85 807
Information and Communication Infrastructure	50 580	3 345	–	–	–	–	3 345	53 925	69 802	29 332
Infrastructure	8 958 163	746 995	–	–	–	–	746 995	9 705 158	10 503 758	10 251 601
Community Facilities	550 857	46 328	–	–	–	–	46 328	597 185	757 568	523 449
Sport and Recreation Facilities	142 760	24 719	–	–	–	–	24 719	167 479	153 930	115 473
Community Assets	693 617	71 048	–	–	–	–	71 048	764 665	911 499	638 922
Heritage Assets	–	–	–	–	–	–	–	–	1 000	–
Operational Buildings	735 170	47 532	–	–	–	–	47 532	782 702	627 310	402 935
Housing	144 447	156	–	–	–	–	156	144 603	85 316	57 363
Other Assets	879 617	47 688	–	–	–	–	47 688	927 305	712 626	460 298
Licences and Rights	135 605	8 164	–	–	–	–	8 164	143 768	1 009 757	461 675
Intangible Assets	135 605	8 164	–	–	–	–	8 164	143 768	1 009 757	461 675
Computer Equipment	238 681	3 251	–	–	–	421	3 671	242 352	272 590	171 859
Furniture and Office Equipment	77 000	8 474	–	–	–	(417)	8 057	85 057	58 084	44 713
Machinery and Equipment	315 313	15 012	–	–	–	(4)	15 008	330 320	207 579	127 828
Transport Assets	611 638	36 798	–	–	–	–	36 798	648 436	515 966	1 003 080
Land	110 101	7 313	–	–	–	–	7 313	117 414	69 019	20 000
Mature	900	–	–	–	–	–	–	900	–	–
Living Resources	900	–	–	–	–	–	–	900	–	–
TOTAL CAPITAL EXPENDITURE to be adjusted	12 020 633	944 742	–	–	–	–	944 742	12 965 375	14 261 878	13 179 976

Table continues on next page.

City of Cape Town – 2024/25 Adjustments Budget - 22 August 2024

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
ASSET REGISTER SUMMARY - PPE (WDV)	76 302 553	944 742	–	–	–	–	944 742	77 247 295	87 503 710	96 390 131
<i>Roads Infrastructure</i>	14 475 894	150 452	–	–	–	–	150 452	14 626 346	17 397 634	19 196 640
<i>Storm water Infrastructure</i>	1 888 758	28 395	–	–	–	–	28 395	1 917 153	2 225 210	2 488 834
<i>Electrical Infrastructure</i>	10 054 689	27 210	–	–	–	–	27 210	10 081 899	10 368 725	11 015 891
<i>Water Supply Infrastructure</i>	8 084 719	95 333	–	–	–	–	95 333	8 180 051	9 630 403	11 334 468
<i>Sanitation Infrastructure</i>	11 489 171	349 074	–	–	–	–	349 074	11 838 245	15 375 610	18 861 502
<i>Solid Waste Infrastructure</i>	1 142 779	73 976	–	–	–	–	73 976	1 216 754	1 171 163	1 298 063
<i>Rail Infrastructure</i>	–	–	–	–	–	–	–	–	–	–
<i>Coastal Infrastructure</i>	370 730	19 211	–	–	–	–	19 211	389 941	591 123	665 060
<i>Information and Communication Infrastructure</i>	7 143 001	3 345	–	–	–	–	3 345	7 146 346	7 093 516	7 002 356
<i>Infrastructure</i>	54 649 740	746 995	–	–	–	–	746 995	55 396 735	63 853 384	71 862 815
<i>Community Assets</i>	6 727 802	71 048	–	–	–	–	71 048	6 798 850	7 364 744	7 620 098
<i>Heritage Assets</i>	10 268	–	–	–	–	–	–	10 268	10 268	10 268
<i>Investment properties</i>	549 481	23 198	–	–	–	–	23 198	572 679	570 965	569 251
<i>Other Assets</i>	5 763 527	47 688	–	–	–	–	47 688	5 811 215	6 134 771	6 204 436
<i>Biological or Cultivated Assets</i>	–	–	–	–	–	–	–	–	–	–
<i>Intangible Assets</i>	769 609	8 164	–	–	–	–	8 164	777 773	1 639 295	1 894 725
<i>Computer Equipment</i>	609 095	3 671	–	–	–	–	3 671	612 767	673 892	635 602
<i>Furniture and Office Equipment</i>	504 434	8 057	–	–	–	–	8 057	512 492	493 413	464 499
<i>Machinery and Equipment</i>	770 923	15 008	–	–	–	–	15 008	785 931	792 009	723 145
<i>Transport Assets</i>	4 401 072	36 798	–	–	–	–	36 798	4 437 869	4 394 431	4 831 950
<i>Land</i>	1 545 495	(15 884)	–	–	–	–	(15 884)	1 529 611	1 575 433	1 572 236
TOTAL ASSET REGISTER SUMMARY - PPE (WDV)	76 302 553	944 742	–	–	–	–	944 742	77 247 295	87 503 710	96 390 131
EXPENDITURE OTHER ITEMS										
<u>Depreciation & asset impairment</u>	3 807 669	–	–	–	–	–	–	3 807 669	4 005 463	4 293 556
<u>Repairs and Maintenance by asset class</u>	5 665 543	–	–	–	–	–	–	5 665 543	5 925 826	6 193 485
<i>Roads Infrastructure</i>	883 733	–	–	–	–	–	–	883 733	929 909	978 511
<i>Storm water Infrastructure</i>	190 921	–	–	–	–	–	–	190 921	203 018	213 764
<i>Electrical Infrastructure</i>	762 763	–	–	–	–	–	–	762 763	796 325	831 362
<i>Water Supply Infrastructure</i>	703 999	–	–	–	–	–	–	703 999	753 218	843 307
<i>Sanitation Infrastructure</i>	710 489	–	–	–	–	–	–	710 489	746 002	783 309
<i>Solid Waste Infrastructure</i>	21 918	–	–	–	–	–	–	21 918	22 883	23 889
<i>Coastal Infrastructure</i>	4 549	–	–	–	–	–	–	4 549	4 750	4 959
<i>Infrastructure</i>	3 278 373	–	–	–	–	–	–	3 278 373	3 456 105	3 679 100
<i>Community Facilities</i>	462 311	–	–	–	–	–	–	462 311	484 214	507 049
<i>Sport and Recreation Facilities</i>	105 804	–	–	–	–	–	–	105 804	111 515	117 534
<i>Community Assets</i>	568 116	–	–	–	–	–	–	568 116	595 728	624 583
<i>Heritage Assets</i>	367	–	–	–	–	–	–	367	382	397
<i>Revenue Generating</i>	197	–	–	–	–	–	–	197	197	198
<i>Non-revenue Generating</i>	11	–	–	–	–	–	–	11	7	7
<i>Investment properties</i>	208	–	–	–	–	–	–	208	204	204
<i>Operational Buildings</i>	300 763	–	–	–	–	–	–	300 763	313 317	327 599
<i>Housing</i>	68 779	–	–	–	–	–	–	68 779	72 281	75 964
<i>Other Assets</i>	369 542	–	–	–	–	–	–	369 542	385 598	403 563
<i>Computer Equipment</i>	364 045	–	–	–	–	–	–	364 045	360 148	383 659
<i>Furniture and Office Equipment</i>	243 100	–	–	–	–	–	–	243 100	247 851	254 871
<i>Machinery and Equipment</i>	358 876	–	–	–	–	–	–	358 876	374 837	392 516
<i>Transport Assets</i>	482 917	–	–	–	–	–	–	482 917	504 973	454 592
TOTAL EXPENDITURE OTHER ITEMS to be adjusted	9 473 212	–	–	–	–	–	–	9 473 212	9 931 289	10 487 041
<i>Renewal and upgrading of Existing Assets as % of total capex</i>	58.5%							59.3%	51.6%	49.1%
<i>Renewal and upgrading of Existing Assets as % of deprecn"</i>	184.8%							202.0%	183.9%	150.6%
<i>R&M as a % of PPE & Investment Property</i>	7.5%							7.4%	6.9%	6.6%
<i>Renewal and upgrading and R&M as a % of PPE and Investment Property</i>	16.8%							17.5%	15.5%	13.4%

Explanatory notes to Table B9 – Asset Management

- Table B9 provides an overview of municipal capital allocations for new assets and renewal of existing assets, as well as spending on repairs and maintenance by asset class.

Table 11: MBRR Table B10 - Basic Service Delivery Measurement

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi- year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Household service targets										
<u>Water:</u>										
Piped water inside dwelling	1 331 715	-	-	-	-	-	-	1 331 715	1 354 285	1 376 570
Piped water inside yard (but not in dwelling)	-	-	-	-	-	-	-	-	-	-
Using public tap (at least min.service level)	184 634	-	-	-	-	-	-	184 634	187 763	190 853
Other water supply (at least min.service level)	-	-	-	-	-	-	-	-	-	-
<i>Minimum Service Level and Above sub-total</i>	1 516 350	-	-	-	-	-	-	1 516 350	1 542 048	1 567 423
Using public tap (< min.service level)	-	-	-	-	-	-	-	-	-	-
Other water supply (< min.service level)	-	-	-	-	-	-	-	-	-	-
No water supply	-	-	-	-	-	-	-	-	-	-
<i>BelowMinimum Servic Level sub-total</i>	-	-	-	-	-	-	-	-	-	-
Total number of households	1 516 350	-	-	-	-	-	-	1 516 350	1 542 048	1 567 423
<u>Sanitation/sewerage:</u>										
Flush toilet (connected to sewerage)	1 410 820	-	-	-	-	-	-	1 410 820	1 433 126	1 458 501
Flush toilet (with septic tank)	-	-	-	-	-	-	-	-	-	-
Chemical toilet	63 860	-	-	-	-	-	-	63 860	63 860	63 860
Pit toilet (ventilated)	55	-	-	-	-	-	-	55	55	55
Other toilet provisions (> min.service level)	41 615	-	-	-	-	-	-	41 615	45 007	45 007
<i>Minimum Service Level and Above sub-total</i>	1 516 350	-	-	-	-	-	-	1 516 350	1 542 048	1 567 423
Bucket toilet	-	-	-	-	-	-	-	-	-	-
Other toilet provisions (< min.service level)	-	-	-	-	-	-	-	-	-	-
No toilet provisions	-	-	-	-	-	-	-	-	-	-
<i>BelowMinimum Servic Level sub-total</i>	-	-	-	-	-	-	-	-	-	-
Total number of households	1 516 350	-	-	-	-	-	-	1 516 350	1 542 048	1 567 423
<u>Energy:</u>										
Electricity (at least min. service level)	633 781	-	-	-	-	-	-	633 781	635 281	636 781
Electricity - prepaid (> min.service level)	-	-	-	-	-	-	-	-	-	-
<i>Minimum Service Level and Above sub-total</i>	633 781	-	-	-	-	-	-	633 781	635 281	636 781
Electricity (< min.service level)	21 406	-	-	-	-	-	-	21 406	19 906	18 406
Electricity - prepaid (< min. service level)	-	-	-	-	-	-	-	-	-	-
Other energy sources	-	-	-	-	-	-	-	-	-	-
<i>BelowMinimum Servic Level sub-total</i>	21 406	-	-	-	-	-	-	21 406	19 906	18 406
Total number of households	655 187	-	-	-	-	-	-	655 187	655 187	655 187
<u>Refuse:</u>										
Removed at least once a week (min.service)	1 124 714	-	-	-	-	-	-	1 124 714	1 147 209	1 170 153
<i>Minimum Service Level and Above sub-total</i>	1 124 714	-	-	-	-	-	-	1 124 714	1 147 209	1 170 153
Removed less frequently than once a week	-	-	-	-	-	-	-	-	-	-
Using communal refuse dump	-	-	-	-	-	-	-	-	-	-
Using own refuse dump	-	-	-	-	-	-	-	-	-	-
Other rubbish disposal	-	-	-	-	-	-	-	-	-	-
No rubbish disposal	-	-	-	-	-	-	-	-	-	-
<i>BelowMinimum Servic Level sub-total</i>	-	-	-	-	-	-	-	-	-	-
Total number of households	1 124 714	-	-	-	-	-	-	1 124 714	1 147 209	1 170 153
<u>Households receiving Free Basic Service</u>										
Water (6 kilolitres per household per month)	224 453	-	-	-	-	-	-	224 453	224 453	224 453
Sanitation (free minimum level service)	224 453	-	-	-	-	-	-	224 453	224 453	224 453
Electricity/other energy (50kwh per household per month)	170 829	-	-	-	-	-	-	170 829	170 829	170 829
Refuse (removed at least once a week)	289 086	-	-	-	-	-	-	289 086	294 868	300 765
Informal Settlements	841 096	-	-	-	-	-	-	841 096	848 390	860 666
<u>Cost of Free Basic Services provided (R'000)</u>										
Water (6 kilolitres per indigent household per month)	327 706	-	-	-	-	-	-	327 706	355 135	381 593
Sanitation (free sanitation service to indigent households)	295 219	-	-	-	-	-	-	295 219	319 928	343 763
Electricity/other energy (50kwh per indigent household per month)	173 342	-	-	-	-	-	-	173 342	190 798	200 209
Refuse (removed once a week for indigent households)	458 151	-	-	-	-	-	-	458 151	485 640	514 778
Cost of Free Basic Services provided - Informal Formal Settlements (R'000)	1 371 352	-	-	-	-	-	-	1 371 352	1 451 835	1 536 236
Total cost of FBS provided	2 625 769	-	-	-	-	-	-	2 625 769	2 803 336	2 976 578

Table continues on next page.

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Highest level of free service provided										
Property rates (R'000 value threshold)	435	–	–	–	–	–	–	435	435	435
Water (kilolitres per household per month)	15	–	–	–	–	–	–	15	15	15
Sanitation (kilolitres per household per month)	11	–	–	–	–	–	–	11	11	11
Sanitation (Rand per household per month)	0	–	–	–	–	–	–	–	–	–
Electricity (kw per household per month)	60	–	–	–	–	–	–	60	60	60
Refuse (average litres per week)	240	–	–	–	–	–	–	240	240	240
Revenue cost of free services provided (R'000)										
Property rates (tariff adjustment) (impermissible values per section 17 of MPRA)	–	–	–	–	–	–	–	–	–	–
Property rates- exemptions, reductions and rebates and impermissible values in excess of section 17 of	2 179 198	–	–	–	–	–	–	2 179 198	2 384 198	2 621 022
Water (in excess of 6 kilolitres per indigent household per month)	235 096	–	–	–	–	–	–	235 096	254 774	273 755
Sanitation (in excess of free sanitation service to indigent households)	211 790	–	–	–	–	–	–	211 790	229 517	246 616
Electricity/other energy (in excess of 50 kwh per indigent household per month)	–	–	–	–	–	–	–	–	–	–
Refuse (in excess of one removal a week for indigent households)	–	–	–	–	–	–	–	–	–	–
Municipal Housing - rental rebates	25 370	–	–	–	–	–	–	25 370	25 839	26 317
Housing - top structure subsidies	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–
Total revenue cost of subsidised services provided	2 651 454	–	–	–	–	–	–	2 651 454	2 894 328	3 167 710

Highest level of free services provided for Water & Sanitation, Electricity and Solid Waste:

- Water**
15 kℓ of water per month per indigent household, free of charge.
- Sanitation**
10.5 kℓ of sanitation per month per indigent household, free of charge.
- Electricity**
Each connection supplied by the City to properties with a municipal property value of less than and equal to R500 000 and a prepaid meter receives a monthly 60 kWh free electricity if they normally buy less than 250 kWh per month on average over a 12-month period; or 25 kWh free electricity if they normally buy between 250 and 450 kWh per month on average over a 12-month period.
- Refuse**
Consumers whose properties are valued between R1 and R650 000 receive rebates between 0% and 100% on the first 240ℓ container. Consumers who earn below R7 500, and who are registered on the Indigent Register will qualify for a rebate between 0% and 100% on the first 240ℓ container. Customers living in Council-owned housing rental and selling schemes earning R7 500 and below will receive 100% rebate.

Explanatory notes to Table B10 – Basic Service Delivery Measurement

- Table B10 provides an overview of service delivery levels, including backlogs (below minimum service level), for each of the main services.
- The City is persistently striving to eradicate backlogs. The City's backlog status is as follows:
 - Water services: Cape Town's population, both formal and informal settlements, receives potable water in accordance with the National minimum standards as required by the Water Services Act 108 (of 1997).
 - Sanitation: Cape Town's population, both formal and informal settlements, receives sanitation services in accordance with the National minimum standards. Funding is still provided to further improve the service levels in Informal Settlements in line with the City's strategy.
 - Energy: The electrification strategy is to reduce the backlog by 1 500 over the 2024/25 MTREF.
 - Refuse: This service has no backlogs.

5. Adjustments to budget assumptions

The budget assumptions underpinning the 2024/25 MTREF do not require any adjustments at this stage. In this regard, primary variables such as CPI, collection ratios, interest levels and wage awards remain unchanged.

7. Adjustments related to allocations and grants to the City

Refer to **Allocations and grant adjustments** on page 2.

6. Adjustments to budget funding

- Funding of operating and capital expenditure
Capital expenditure remains fully funded from both internal- (i.e. EFF, CRR & Revenue) and external sources (National- and Provincial Government, and other public contributions).
- Financial plans
The financial plan will be revisited considering the longer-term effects of the adjustments.
- Reconciliation showing that operating- and capital expenditure remain funded in accordance with MFMA section 18
Refer **Adjustments Budget Summary** on page 23.

8. Adjustments to transfers and grants made by the City

A roll-over of R1,32 million (funded ex National Skills Fund) is proposed on the Business Process Outsourcing (BPO) and Clothing & Textile sectors Project for the skills development, training and placement of unemployed youth. The underspend in the 2023/24 financial year is due to delays stemming from a disagreement between the National Skill Fund and the City, which resulted in a dispute and the project coming to a standstill. The roll-over of funds is necessary to complete the project in the current financial year.

Refer Annexure 4 for further details.

9. Adjustments to councillor and board member allowances and employee benefits

No adjustments were made.

10. Adjustments to service delivery and budget implementation plan

No adjustments were made.

11. Adjustments to capital expenditure

Full disclosure on adjustments to the capital budget is provided in Annexure 2.2.

PART 2 - ADJUSTMENTS BUDGET: CONSOLIDATED TABLES – PARENT MUNICIPALITY AND ENTITIES

The consolidated tables of the City and its entities, Cape Town International Convention Centre (CTICC) and Cape Town Stadium (CTS), are presented on page 42 to page 53.

Table 12: MBRR Table B1 - Consolidated Adjustments Budget Summary

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
<u>Financial Performance</u>										
Property rates	12 706 624	–	–	–	–	–	–	12 706 624	13 552 629	14 694 563
Service charges	30 343 337	–	–	–	–	–	–	30 343 337	32 942 644	35 697 648
Investment revenue	1 084 122	–	–	–	–	–	–	1 084 122	772 947	664 553
Transfers recognised - operational	6 919 169	–	–	–	–	1 869	1 869	6 921 038	7 001 700	7 414 387
Other own revenue	13 227 633	–	–	–	–	–	–	13 227 633	13 893 772	14 684 315
Total Revenue (excluding capital transfers and contributions)	64 280 886	–	–	–	–	1 869	1 869	64 282 755	68 163 692	73 155 466
Employee costs	19 414 337	–	–	–	–	25	25	19 414 361	20 597 370	21 819 889
Remuneration of councillors	200 324	–	–	–	–	(0)	(0)	200 324	213 525	227 596
Depreciation & asset impairment	6 705 663	–	–	–	–	(1)	(1)	6 705 663	7 328 716	7 775 341
Finance charges	1 214 301	–	–	–	–	–	–	1 214 301	1 680 663	2 180 462
Inventory consumed and bulk purchases	22 609 014	–	–	–	–	(201)	(201)	22 608 814	23 977 869	25 701 630
Transfers and subsidies	317 832	–	–	–	–	1 321	1 321	319 153	283 013	282 341
Other expenditure	14 206 709	–	–	–	–	720	720	14 207 429	14 741 686	15 181 392
Total Expenditure	64 668 180	–	–	–	–	1 865	1 865	64 670 045	68 822 841	73 168 650
Surplus/(Deficit)	(387 294)	–	–	–	–	4	4	(387 290)	(659 149)	(13 184)
Transfers and subsidies - capital (monetary allocations)	3 552 052	11 790	–	–	–	–	11 790	3 563 842	4 220 530	4 054 525
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & Share of surplus/ (deficit) of associate	3 164 758	11 790	–	–	–	4	11 794	3 176 552	3 561 381	4 041 340
Surplus/ (Deficit) for the year	3 164 758	11 790	–	–	–	4	11 794	3 176 552	3 561 381	4 041 340
<u>Capital expenditure & funds sources</u>										
Capital expenditure	12 073 295	944 742	–	–	–	4 612	949 354	13 022 649	14 323 678	13 234 996
Transfers recognised - capital	3 552 052	11 790	–	–	–	–	11 790	3 563 842	4 220 530	4 054 525
Borrowing	7 279 730	58 149	–	–	–	–	58 149	7 337 879	7 500 000	5 000 000
Internally generated funds	1 241 513	874 804	–	–	–	4 612	879 416	2 120 929	2 603 148	4 180 472
Total sources of capital funds	12 073 295	944 742	–	–	–	4 612	949 354	13 022 649	14 323 678	13 234 996
<u>Financial position</u>										
Total current assets	24 372 994	–	–	–	–	(879 415)	(879 415)	23 493 579	23 856 306	22 687 908
Total non current assets	79 301 353	–	–	–	–	949 354	949 354	80 250 707	90 682 775	99 744 474
Total current liabilities	16 139 374	–	–	–	–	(12 730)	(12 730)	16 126 645	17 227 635	17 887 428
Total non current liabilities	19 702 419	–	–	–	–	70 879	70 879	19 773 298	25 903 697	29 099 835
Community wealth/Equity	67 832 553	11 790	–	–	–	0	11 790	67 844 343	71 407 750	75 445 119

Table continues on next page.

City of Cape Town – 2024/25 Adjustments Budget - 22 August 2024

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Cash flows										
Net cash from (used) operating	6 507 537	13 659	–	–	–	(1 869)	11 790	6 519 326	7 225 222	7 892 090
Net cash from (used) investing	(10 154 865)	–	–	–	–	(949 354)	(949 354)	(11 104 219)	(14 429 638)	(13 350 266)
Net cash from (used) financing	4 434 065	–	–	–	–	58 149	58 149	4 492 215	6 287 310	3 371 183
Cash/cash equivalents at the year end	6 727 378	13 659	–	–	–	(897 686)	(884 028)	5 843 350	4 926 244	2 839 251
Cash backing/surplus reconciliation										
Cash and investments available	16 164 816	–	–	–	–	(879 416)	(879 416)	15 285 401	14 368 295	12 281 303
Application of cash and investments	10 279 467	–	–	–	–	(158 931)	(158 931)	10 120 537	9 910 916	9 862 658
Balance - surplus (shortfall)	5 885 349	–	–	–	–	(720 485)	(720 485)	5 164 864	4 457 379	2 418 645
Asset Management										
Asset register summary (WDV)	76 751 792	944 742	–	–	–	4 612	949 354	77 701 147	87 019 327	95 910 689
Depreciation	3 849 498	–	–	–	–	–	–	3 849 498	4 046 874	4 335 381
Renewal and Upgrading of Existing Assets	7 058 545	655 294	–	–	–	(415)	654 879	7 713 423	7 393 861	6 495 617
Repairs and Maintenance	5 707 794	–	–	–	–	–	–	5 707 794	5 970 471	6 240 661
Free services										
Cost of Free Basic Services provided	2 625 769	–	–	–	–	–	–	2 625 769	2 803 336	2 976 578
Revenue cost of free services provided	2 651 454	–	–	–	–	–	–	2 651 454	2 894 328	3 167 710
Households below minimum service level										
Water:	–	–	–	–	–	–	–	–	–	–
Sanitation/sewerage:	–	–	–	–	–	–	–	–	–	–
Energy:	21 406	–	–	–	–	–	–	21 406	19 906	18 406
Refuse:	–	–	–	–	–	–	–	–	–	–

Table 13: MBRR Table B2 - Consolidated Adjustments Budget Financial Performance (standard classification)

Standard Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Revenue - Functional										
<i>Governance and administration</i>	19 732 604	–	–	–	–	–	–	19 732 604	20 514 042	21 935 008
Executive and council	376	–	–	–	–	–	–	376	392	410
Finance and administration	19 732 225	–	–	–	–	–	–	19 732 225	20 513 645	21 934 594
Internal audit	4	–	–	–	–	–	–	4	4	4
<i>Community and public safety</i>	4 806 729	–	–	–	–	–	–	4 806 729	4 865 776	5 153 105
Community and social services	127 046	–	–	–	–	–	–	127 046	137 730	132 138
Sport and recreation	104 567	–	–	–	–	–	–	104 567	106 636	112 270
Public safety	2 386 413	–	–	–	–	–	–	2 386 413	2 378 469	2 389 609
Housing	1 724 218	–	–	–	–	–	–	1 724 218	1 746 734	2 002 308
Health	464 486	–	–	–	–	–	–	464 486	496 206	516 781
<i>Economic and environmental services</i>	3 793 956	11 790	–	–	–	1 869	13 659	3 807 615	4 289 314	4 056 063
Planning and development	667 869	–	–	–	–	1 497	1 497	669 366	634 093	675 705
Road transport	3 079 634	11 790	–	–	–	0	11 790	3 091 424	3 627 564	3 342 828
Environmental protection	46 453	–	–	–	–	372	372	46 826	27 656	37 530
<i>Trading services</i>	39 135 941	–	–	–	–	0	0	39 135 941	42 324 743	45 649 641
Energy sources	21 926 297	–	–	–	–	0	0	21 926 297	23 741 708	25 672 781
Water management	11 142 676	–	–	–	–	–	–	11 142 676	12 043 605	13 025 645
Waste water management	3 886 179	–	–	–	–	–	–	3 886 179	4 229 824	4 465 835
Waste management	2 180 788	–	–	–	–	–	–	2 180 788	2 309 606	2 485 381
<i>Other</i>	363 707	–	–	–	–	–	–	363 707	390 348	416 174
Total Revenue - Functional	67 832 938	11 790	–	–	–	1 869	13 659	67 846 597	72 384 223	77 209 991
Expenditure - Functional										
<i>Governance and administration</i>	3 439 081	–	–	–	–	(35)	(35)	3 439 047	3 708 907	4 042 896
Executive and council	135 747	–	–	–	–	83	83	135 830	124 555	118 927
Finance and administration	3 299 818	–	–	–	–	(118)	(118)	3 299 700	3 581 440	3 921 690
Internal audit	3 516	–	–	–	–	–	–	3 516	2 911	2 279
<i>Community and public safety</i>	14 768 478	–	–	–	–	(582)	(582)	14 767 896	15 387 987	16 068 329
Community and social services	1 834 301	–	–	–	–	(1)	(1)	1 834 300	1 918 442	2 049 141
Sport and recreation	2 276 101	–	–	–	–	39	39	2 276 140	2 357 303	2 486 170
Public safety	6 342 275	–	–	–	–	(2 826)	(2 826)	6 339 449	6 554 349	6 772 114
Housing	2 491 391	–	–	–	–	57	57	2 491 448	2 607 662	2 709 685
Health	1 824 410	–	–	–	–	2 149	2 149	1 826 559	1 950 231	2 051 217
<i>Economic and environmental services</i>	7 597 918	–	–	–	–	2 611	2 611	7 600 528	7 875 926	8 402 663
Planning and development	2 142 996	–	–	–	–	1 518	1 518	2 144 513	2 262 777	2 418 387
Road transport	4 994 071	–	–	–	–	721	721	4 994 791	5 151 339	5 488 512
Environmental protection	460 851	–	–	–	–	372	372	461 223	461 809	495 764
<i>Trading services</i>	38 337 413	–	–	–	–	(133)	(133)	38 337 281	41 307 258	44 084 399
Energy sources	21 372 789	–	–	–	–	(59)	(59)	21 372 730	23 149 974	24 694 300
Water management	9 629 760	–	–	–	–	(73)	(73)	9 629 687	10 414 821	11 200 261
Waste water management	5 356 732	–	–	–	–	(0)	(0)	5 356 732	5 698 398	6 013 185
Waste management	1 978 132	–	–	–	–	(0)	(0)	1 978 132	2 044 064	2 176 653
<i>Other</i>	530 635	–	–	–	–	–	–	530 635	552 483	582 879
Total Expenditure - Functional	64 673 526	–	–	–	–	1 861	1 861	64 675 387	68 832 561	73 181 166
Surplus/ (Deficit) for the year	3 159 412	11 790	–	–	–	8	11 797	3 171 210	3 551 662	4 028 824

Table 14: MBRR Table B3 - Consolidated Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

Vote Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi- year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Revenue by Vote										
Vote 1 - Community Services & Health	1 008 920	–	–	–	–	–	–	1 008 920	1 011 997	1 054 521
Vote 2 - Corporate Services	78 364	–	–	–	–	–	–	78 364	75 936	79 018
Vote 3 - Economic Growth	282 332	–	–	–	–	1 321	1 321	283 653	287 403	301 165
Vote 4 - Energy	21 716 471	–	–	–	–	–	–	21 716 471	23 515 317	25 428 269
Vote 5 - Finance	18 997 459	–	–	–	–	–	–	18 997 459	19 793 567	21 173 599
Vote 6 - Future Planning & Resilience	69 439	–	–	–	–	–	–	69 439	76 315	78 542
Vote 7 - Human Settlements	1 723 981	–	–	–	–	–	–	1 723 981	1 746 487	2 002 049
Vote 8 - Office of the City Manager	916	–	–	–	–	–	–	916	956	998
Vote 9 - Safety & Security	2 446 022	–	–	–	–	–	–	2 446 022	2 440 692	2 454 562
Vote 10 - Spatial Planning & Environment	679 653	–	–	–	–	548	548	680 201	652 405	703 487
Vote 11 - Urban Mobility	3 091 210	11 790	–	–	–	–	11 790	3 103 000	3 630 923	3 341 210
Vote 12 - Urban Waste Management	2 202 793	–	–	–	–	–	–	2 202 793	2 314 104	2 490 031
Vote 13 - Water & Sanitation	15 059 614	–	–	–	–	–	–	15 059 614	16 329 141	17 563 260
Vote 14 - Cape Town International Convention Centre	362 284	–	–	–	–	–	–	362 284	388 863	414 623
Vote 15 - Cape Town Stadium	113 479	–	–	–	–	–	–	113 479	120 118	124 655
Total Revenue by Vote	67 832 938	11 790	–	–	–	1 869	13 659	67 846 597	72 384 223	77 209 991
Expenditure by Vote										
Vote 1 - Community Services & Health	4 781 045	–	–	–	–	(1)	(1)	4 781 043	4 958 742	5 229 958
Vote 2 - Corporate Services	4 115 188	–	–	–	–	(7)	(7)	4 115 181	4 469 787	4 688 578
Vote 3 - Economic Growth	719 081	–	–	–	–	1 321	1 321	720 402	696 957	741 338
Vote 4 - Energy	18 952 748	–	–	–	–	(0)	(0)	18 952 748	20 498 089	21 815 218
Vote 5 - Finance	3 800 524	–	–	–	–	(0)	(0)	3 800 524	4 359 382	5 029 731
Vote 6 - Future Planning & Resilience	573 300	–	–	–	–	6	6	573 306	586 848	617 742
Vote 7 - Human Settlements	1 667 896	–	–	–	–	(0)	(0)	1 667 896	1 723 718	1 758 839
Vote 8 - Office of the City Manager	487 886	–	–	–	–	0	0	487 886	487 088	516 837
Vote 9 - Safety & Security	6 214 301	–	–	–	–	(0)	(0)	6 214 301	6 411 117	6 637 566
Vote 10 - Spatial Planning & Environment	1 681 414	–	–	–	–	547	547	1 681 961	1 784 479	1 900 309
Vote 11 - Urban Mobility	4 284 748	–	–	–	–	(0)	(0)	4 284 748	4 385 590	4 662 663
Vote 12 - Urban Waste Management	3 764 616	–	–	–	–	(0)	(0)	3 764 616	3 892 617	4 093 493
Vote 13 - Water & Sanitation	13 160 998	–	–	–	–	(0)	(0)	13 160 998	14 080 285	14 965 405
Vote 14 - Cape Town International Convention Centre	356 297	–	–	–	–	–	–	356 297	377 869	400 468
Vote 15 - Cape Town Stadium	113 479	–	–	–	–	–	–	113 479	119 991	123 022
Total Expenditure by Vote	64 673 522	–	–	–	–	1 865	1 865	64 675 387	68 832 562	73 181 166
Surplus/ (Deficit) for the year	3 159 416	11 790	–	–	–	4	11 793	3 171 210	3 551 661	4 028 824

Table 15: MBRR Table B4 - Consolidated Adjustments Budget Financial Performance (revenue and expenditure)

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi- year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Revenue By Source										
Exchange Revenue										
Service charges - Electricity	21 283 722	–	–	–	–	–	–	21 283 722	23 062 614	24 947 926
Service charges - Water	4 995 557	–	–	–	–	–	–	4 995 557	5 455 398	5 963 958
Service charges - Waste Water Management	2 547 558	–	–	–	–	–	–	2 547 558	2 786 890	3 023 165
Service charges - Waste Management	1 516 500	–	–	–	–	–	–	1 516 500	1 637 743	1 762 599
Sale of Goods and Rendering of Services	675 155	–	–	–	–	–	–	675 155	699 865	802 328
Agency services	295 891	–	–	–	–	–	–	295 891	306 987	318 499
Interest	–	–	–	–	–	–	–	–	–	–
Interest earned from Receivables	317 698	–	–	–	–	–	–	317 698	331 677	346 270
Interest earned from Current and Non Current Assets	1 084 122	–	–	–	–	–	–	1 084 122	772 947	664 553
Dividends	–	–	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–	–	–
Rental from Fixed Assets	673 045	–	–	–	–	–	–	673 045	705 966	736 462
Licence and permits	196	–	–	–	–	–	–	196	205	214
Operational Revenue	594 600	–	–	–	–	–	–	594 600	625 103	656 677
Non-Exchange Revenue										
Property rates	12 706 624	–	–	–	–	–	–	12 706 624	13 552 629	14 694 563
Surcharges and Taxes	429 894	–	–	–	–	–	–	429 894	459 987	499 086
Fines, penalties and forfeits	1 888 192	–	–	–	–	–	–	1 888 192	1 890 907	1 894 261
Licences or permits	56 610	–	–	–	–	–	–	56 610	59 101	61 701
Transfer and subsidies - Operational	6 919 169	–	–	–	–	1 869	1 869	6 921 038	7 001 700	7 414 387
Interest	94 426	–	–	–	–	–	–	94 426	98 580	102 918
Fuel Levy	2 749 549	–	–	–	–	–	–	2 749 549	2 861 315	2 980 467
Operational Revenue	–	–	–	–	–	–	–	–	–	–
Gains on disposal of Assets	59 079	–	–	–	–	–	–	59 079	61 679	64 392
Other Gains	5 393 297	–	–	–	–	–	–	5 393 297	5 792 401	6 221 039
Discontinued Operations	–	–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	64 280 886	–	–	–	–	1 869	1 869	64 282 755	68 163 692	73 155 466
Expenditure By Type										
Employee related costs	19 414 337	–	–	–	–	25	25	19 414 361	20 597 370	21 819 889
Remuneration of councillors	200 324	–	–	–	–	(0)	(0)	200 324	213 525	227 596
Bulk purchases - electricity	15 472 230	–	–	–	–	–	–	15 472 230	16 391 669	17 645 209
Inventory consumed	7 136 784	–	–	–	–	(201)	(201)	7 136 584	7 586 200	8 056 421
Debt impairment	2 856 164	–	–	–	–	0	0	2 856 164	3 281 842	3 439 960
Depreciation and amortisation	3 849 499	–	–	–	–	(1)	(1)	3 849 498	4 046 874	4 335 381
Interest	1 214 301	–	–	–	–	–	–	1 214 301	1 680 663	2 180 462
Contracted services	9 879 651	–	–	–	–	(548)	(548)	9 879 103	10 067 422	10 341 400
Transfers and subsidies	317 832	–	–	–	–	1 321	1 321	319 153	283 013	282 341
Irrecoverable debts written off	188 482	–	–	–	–	0	0	188 482	188 482	188 482
Operational costs	3 572 424	–	–	–	–	1 268	1 268	3 573 693	3 877 994	3 999 006
Losses on disposal of Assets	2 244	–	–	–	–	(0)	(0)	2 244	2 244	2 244
Other Losses	563 908	–	–	–	–	(0)	(0)	563 907	605 543	650 260
Total Expenditure	64 668 180	–	–	–	–	1 865	1 865	64 670 045	68 822 841	73 168 650
Surplus/(Deficit)	(387 294)	–	–	–	–	4	4	(387 290)	(659 149)	(13 184)
Transfers and subsidies - capital (monetary allocation)	3 552 052	11 790	–	–	–	–	11 790	3 563 842	4 220 530	4 054 525
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	3 164 758	11 790	–	–	–	4	11 794	3 176 552	3 561 381	4 041 340
Income Tax	3 094	–	–	–	–	–	–	3 094	5 593	7 201
Surplus/(Deficit) after taxation	3 161 664	11 790	–	–	–	4	11 794	3 173 458	3 555 788	4 034 139
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–	–	–	–	–	–
Share of Surplus/Deficit attributable to Minorities	(2 248)	–	–	–	–	–	–	(2 248)	(4 128)	(5 315)
Surplus/(Deficit) attributable to municipality	3 159 416	11 790	–	–	–	4	11 794	3 171 210	3 551 660	4 028 823
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–	–	–	–	–	–
Intercompany/Parent subsidiary transactions	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	3 159 416	11 790	–	–	–	4	11 794	3 171 210	3 551 660	4 028 823

Table 16: MBRR Table B5 - Consolidated Adjustments Capital Expenditure Budget by vote and funding

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Capital expenditure - Vote										
Multi-year expenditure to be adjusted										
Vote 1 - Community Services & Health	329 440	41 081	–	–	–	–	41 081	370 521	331 217	187 960
Vote 2 - Corporate Services	436 312	20 580	–	–	–	–	20 580	456 892	1 461 656	685 685
Vote 3 - Economic Growth	111 730	15 719	–	–	–	–	15 719	127 449	110 899	84 703
Vote 4 - Energy	1 233 595	43 233	–	–	–	–	43 233	1 276 828	1 189 125	1 488 453
Vote 5 - Finance	70 627	246	–	–	–	–	246	70 873	70 195	84 205
Vote 6 - Future Planning & Resilience	17 909	175	–	–	–	–	175	18 084	9 815	10 488
Vote 7 - Human Settlements	982 278	176	–	–	–	–	176	982 454	913 431	1 113 249
Vote 8 - Office of the City Manager	3 196	16	–	–	–	–	16	3 211	1 374	27 298
Vote 9 - Safety & Security	483 669	3 323	–	–	–	–	3 323	486 992	305 543	250 595
Vote 10 - Spatial Planning & Environment	390 286	49 563	–	–	–	–	49 563	439 850	410 264	201 325
Vote 11 - Urban Mobility	2 567 589	176 565	–	–	–	–	176 565	2 744 155	3 466 382	2 871 130
Vote 12 - Urban Waste Management	300 619	116 077	–	–	–	–	116 077	416 696	319 771	470 914
Vote 13 - Water & Sanitation	5 093 382	477 989	–	–	–	–	477 989	5 571 371	5 672 207	5 703 972
Vote 14 - Cape Town International Convention Centre	52 662	–	–	–	–	4 612	4 612	57 274	61 800	55 020
Vote 15 - Cape Town Stadium	–	–	–	–	–	–	–	–	–	–
Total Capital Expenditure - Vote	12 073 295	944 742	–	–	–	4 612	949 354	13 022 649	14 323 678	13 234 996
Capital Expenditure - Functional										
Governance and administration	1 153 934	78 118	–	–	–	–	78 118	1 232 052	2 020 886	1 188 209
Executive and council	2 500	2 351	–	–	–	–	2 351	4 851	1 359	597
Finance and administration	1 151 355	75 767	–	–	–	–	75 767	1 227 122	2 019 438	1 187 532
Internal audit	79	–	–	–	–	–	–	79	90	80
Community and public safety	1 543 209	47 902	–	–	–	–	47 902	1 591 111	1 492 181	1 541 606
Community and social services	116 977	13 944	–	–	–	–	13 944	130 920	134 873	83 085
Sport and recreation	192 630	25 498	–	–	–	–	25 498	218 128	221 533	124 570
Public safety	198 642	3 069	–	–	–	–	3 069	201 711	190 253	191 851
Housing	976 831	176	–	–	–	–	176	977 007	908 897	1 108 715
Health	58 130	5 215	–	–	–	–	5 215	63 345	36 625	33 385
Economic and environmental services	3 197 899	232 472	–	–	–	–	232 472	3 430 371	3 945 774	3 136 303
Planning and development	225 399	25 820	–	–	–	–	25 820	251 220	151 282	126 798
Road transport	2 716 756	176 491	–	–	–	–	176 491	2 893 247	3 458 237	2 867 460
Environmental protection	255 744	30 161	–	–	–	–	30 161	285 905	336 255	142 046
Trading services	6 124 868	586 160	–	–	–	–	586 160	6 711 028	6 795 592	7 304 851
Energy sources	1 206 454	37 715	–	–	–	–	37 715	1 244 169	1 186 358	1 486 953
Water management	1 227 340	100 325	–	–	–	–	100 325	1 327 665	1 695 396	1 835 033
Waste water management	3 587 992	369 951	–	–	–	–	369 951	3 957 943	3 829 604	3 707 439
Waste management	103 082	78 169	–	–	–	–	78 169	181 251	84 234	275 426
Other	53 385	89	–	–	–	4 612	4 701	58 086	69 245	64 027
Total Capital Expenditure - Functional	12 073 295	944 742	–	–	–	4 612	949 354	13 022 649	14 323 678	13 234 996
Funded by:										
National Government	3 395 118	–	–	–	–	–	–	3 395 118	4 069 987	3 929 114
Provincial Government	23 549	–	–	–	–	–	–	23 549	6 097	6 377
District Municipality	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)	133 385	11 790	–	–	–	–	11 790	145 174	144 446	119 034
Transfers recognised - capital	3 552 052	11 790	–	–	–	–	11 790	3 563 842	4 220 530	4 054 525
Borrowing	7 279 730	58 149	–	–	–	–	58 149	7 337 879	7 500 000	5 000 000
Internally generated funds	1 241 513	874 804	–	–	–	4 612	879 416	2 120 929	2 603 148	4 180 472
Total Capital Funding	12 073 295	944 742	–	–	–	4 612	949 354	13 022 649	14 323 678	13 234 996

Table 17: MBRR Table B6 - Consolidated Adjustments Budget Financial Position

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
ASSETS										
Current assets										
Cash and cash equivalents	13 871 352	–	–	–	–	(879 415)	(879 415)	12 991 936	11 907 178	9 640 524
Trade and other receivables from exchange transactions	3 881 059	–	–	–	–	–	–	3 881 059	4 690 205	5 542 593
Receivables from non-exchange transactions	5 542 519	–	–	–	–	–	–	5 542 519	5 628 921	5 732 408
Current portion of non-current receivables	4 785	–	–	–	–	–	–	4 785	4 784	4 771
Inventory	542 914	–	–	–	–	–	–	542 914	570 850	599 617
VAT	530 366	–	–	–	–	–	–	530 366	1 054 368	1 167 995
Other current assets	–	–	–	–	–	–	–	–	–	–
Total current assets	24 372 994	–	–	–	–	(879 415)	(879 415)	23 493 579	23 856 306	22 687 908
Non current assets										
Investments	2 293 465	–	–	–	–	(0)	(0)	2 293 465	2 461 117	2 640 778
Investment property	572 720	–	–	–	–	–	–	572 720	571 006	569 292
Property, plant and equipment	75 425 052	–	–	–	–	941 191	941 191	76 366 243	85 777 799	94 415 662
Biological assets	–	–	–	–	–	–	–	–	–	–
Living and non-living resources	1 565	–	–	–	–	–	–	1 565	1 347	1 129
Heritage assets	10 268	–	–	–	–	–	–	10 268	11 268	11 268
Intangible assets	742 187	–	–	–	–	8 164	8 164	750 351	1 611 873	1 867 303
Trade and other receivables from exchange transactions	–	–	–	–	–	–	–	–	–	–
Non-current receivables from non-exchange transactions	162 321	–	–	–	–	–	–	162 321	160 183	158 059
Other non-current assets	93 775	–	–	–	–	–	–	93 775	88 182	80 981
Total non current assets	79 301 353	–	–	–	–	949 354	949 354	80 250 707	90 682 775	99 744 474
TOTAL ASSETS	103 674 347	–	–	–	–	69 939	69 939	103 744 286	114 539 081	122 432 382
LIABILITIES										
Current liabilities										
Bank overdraft	–	–	–	–	–	–	–	–	–	–
Financial liabilities	1 188 362	–	–	–	–	–	–	1 188 362	1 700 208	1 987 314
Consumer deposits	544 247	–	–	–	–	–	–	544 247	569 778	596 181
Trade and other payables from exchange transactions	11 414 080	–	–	–	–	(12 730)	(12 730)	11 401 351	11 840 272	12 052 007
Trade and other payables from non-exchange transactions	676 155	–	–	–	–	–	–	676 155	676 155	676 155
Provisions	1 880 921	–	–	–	–	–	–	1 880 921	1 945 095	2 009 659
VAT	435 610	–	–	–	–	–	–	435 610	496 127	566 112
Other current liabilities	–	–	–	–	–	–	–	–	–	–
Total current liabilities	16 139 374	–	–	–	–	(12 730)	(12 730)	16 126 645	17 227 635	17 887 428
Non current liabilities										
Borrowing	12 389 446	–	–	–	–	70 879	70 879	12 460 325	18 115 328	20 994 683
Provisions	7 312 973	–	–	–	–	–	–	7 312 973	7 788 369	8 105 152
Other non-current liabilities	–	–	–	–	–	–	–	–	–	–
Total non current liabilities	19 702 419	–	–	–	–	70 879	70 879	19 773 298	25 903 697	29 099 835
TOTAL LIABILITIES	35 841 793	–	–	–	–	58 149	58 149	35 899 943	43 131 331	46 987 263
NET ASSETS	67 832 553	–	–	–	–	11 790	11 790	67 844 343	71 407 750	75 445 119
COMMUNITY WEALTH/EQUITY										
Accumulated Surplus/(Deficit)	61 877 697	11 790	–	–	–	146 201	157 991	62 035 687	65 642 665	69 026 201
Funds and Reserves	5 954 857	–	–	–	–	(146 201)	(146 201)	5 808 656	5 765 085	6 418 918
Other	–	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	67 832 553	11 790	–	–	–	0	11 790	67 844 343	71 407 750	75 445 119

Table 18: MBRR Table B7 - Consolidated Adjustments Budget Cash Flow

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates	12 733 327	–	–	–	–	–	–	12 733 327	13 572 551	14 703 865
Service charges	29 426 543	–	–	–	–	–	–	29 426 543	31 637 046	34 283 652
Other revenue	5 208 705	–	–	–	–	–	–	5 208 705	5 424 921	5 726 089
Transfers and Subsidies - Operational	6 919 169	1 869	–	–	–	–	1 869	6 921 038	7 001 700	7 414 387
Transfers and Subsidies - Capital	3 552 052	11 790	–	–	–	–	11 790	3 563 842	4 220 530	4 054 525
Interest	1 083 910	–	–	–	–	–	–	1 083 910	772 722	664 314
Dividends	–	–	–	–	–	–	–	–	–	–
Payments										
Suppliers and employees	(50 843 225)	–	–	–	–	(548)	(548)	(50 843 773)	(53 533 303)	(56 500 949)
Finance charges	(1 257 237)	–	–	–	–	–	–	(1 257 237)	(1 590 057)	(2 173 576)
Transfers and Subsidies	(315 708)	–	–	–	–	(1 321)	(1 321)	(317 029)	(280 889)	(280 217)
NET CASH FROM/(USED) OPERATING ACTIVITIES	6 507 537	13 659	–	–	–	(1 869)	11 790	6 519 326	7 225 222	7 892 090
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE	59 079	–	–	–	–	–	–	59 079	61 679	64 392
Decrease (increase) in non-current receivables	14	–	–	–	–	–	–	14	13	–
Decrease (increase) in non-current investments	1 859 336	–	–	–	–	–	–	1 859 336	(167 652)	(179 662)
Payments										
Capital assets	(12 073 295)	–	–	–	–	(949 354)	(949 354)	(13 022 649)	(14 323 678)	(13 234 996)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(10 154 865)	–	–	–	–	(949 354)	(949 354)	(11 104 219)	(14 429 638)	(13 350 266)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	7 279 730	–	–	–	–	58 149	58 149	7 337 879	7 500 000	5 000 000
Increase (decrease) in consumer deposits	23 564	–	–	–	–	–	–	23 564	23 205	23 745
Payments										
Repayment of borrowing	(2 869 228)	–	–	–	–	–	–	(2 869 228)	(1 235 895)	(1 652 561)
NET CASH FROM/(USED) FINANCING ACTIVITIES	4 434 065	–	–	–	–	58 149	58 149	4 492 215	6 287 310	3 371 183
NET INCREASE/ (DECREASE) IN CASH HELD	786 738	13 659	–	–	–	(893 074)	(879 416)	(92 678)	(917 106)	(2 086 992)
Cash/cash equivalents at the year begin:	5 940 640	–	–	–	–	(4 612)	(4 612)	5 936 028	5 843 350	4 926 244
Cash/cash equivalents at the year end:	6 727 378	13 659	–	–	–	(897 686)	(884 028)	5 843 350	4 926 244	2 839 251

Table 19: MBRR Table B8 - Consolidated Cash backed reserves/accumulated surplus reconciliation

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Cash and investments available										
Cash/cash equivalents at the year end	6 727 378	13 659	–	–	–	(897 686)	(884 028)	5 843 350	4 926 244	2 839 251
Other current investments > 90 days	7 143 974	(13 659)	–	–	–	18 271	4 612	7 148 586	6 980 934	6 801 273
Non current assets - Investments	2 293 465	–	–	–	–	(0)	(0)	2 293 465	2 461 117	2 640 778
Cash and investments available:	16 164 816	–	–	–	–	(879 416)	(879 416)	15 285 401	14 368 295	12 281 303
Applications of cash and investments										
Unspent conditional transfers	676 155	–	–	–	–	–	–	676 155	676 155	676 155
Unspent borrowing	–	–	–	–	–	–	–	–	–	–
Statutory requirements	–	–	–	–	–	–	–	–	–	–
Other working capital requirements	2 475 662	–	–	–	–	(12 730)	(12 730)	2 462 933	2 106 021	1 407 453
Other provisions	1 172 794	–	–	–	–	–	–	1 172 794	1 363 656	1 360 133
Long term investments committed	–	–	–	–	–	–	–	–	–	–
Reserves to be backed by cash/investments	5 954 857	–	–	–	–	(146 201)	(146 201)	5 808 656	5 765 085	6 418 918
Total Application of cash and investments:	10 279 467	–	–	–	–	(158 931)	(158 931)	10 120 537	9 910 916	9 862 658
Surplus(shortfall)	5 885 349	–	–	–	–	(720 485)	(720 485)	5 164 864	4 457 379	2 418 645

Table 20: MBRR Table B9 - Consolidated Asset Management

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
CAPITAL EXPENDITURE										
Total New Assets to be adjusted	5 014 750	289 448	–	–	–	5 027	294 476	5 309 226	6 929 817	6 739 379
<i>Roads Infrastructure</i>	2 249 601	51 131	–	–	–	–	51 131	2 300 733	2 914 010	2 082 997
<i>Storm water Infrastructure</i>	193 956	2 702	–	–	–	–	2 702	196 658	206 739	301 220
<i>Electrical Infrastructure</i>	287 745	5 644	–	–	–	–	5 644	293 389	278 980	511 005
<i>Water Supply Infrastructure</i>	656 398	94 497	–	–	–	–	94 497	750 895	1 081 258	1 617 591
<i>Sanitation Infrastructure</i>	280 948	5 494	–	–	–	–	5 494	286 443	542 249	539 296
<i>Solid Waste Infrastructure</i>	26 851	73 339	–	–	–	–	73 339	100 190	26 847	138 723
<i>Coastal Infrastructure</i>	–	182	–	–	–	–	182	182	–	–
<i>Information and Communication Infrastructure</i>	2 200	1 756	–	–	–	–	1 756	3 956	6 100	1 300
Infrastructure	3 697 700	234 747	–	–	–	–	234 747	3 932 446	5 056 184	5 192 133
<i>Community Facilities</i>	168 338	12 339	–	–	–	–	12 339	180 677	259 607	216 827
<i>Sport and Recreation Facilities</i>	–	–	–	–	–	–	–	–	–	–
Community Assets	168 338	12 339	–	–	–	–	12 339	180 677	259 607	216 827
<i>Heritage Assets</i>	–	–	–	–	–	–	–	–	1 000	–
<i>Operational Buildings</i>	359 775	11 756	–	–	–	4 612	16 369	376 144	189 962	172 567
<i>Housing</i>	–	–	–	–	–	–	–	–	–	–
Other Assets	359 775	11 756	–	–	–	4 612	16 369	376 144	189 962	172 567
<i>Licences and Rights</i>	118 007	7 945	–	–	–	–	7 945	125 951	962 003	310 990
Intangible Assets	118 007	7 945	–	–	–	–	7 945	125 951	962 003	310 990
Computer Equipment	115 050	350	–	–	–	417	767	115 817	191 791	91 621
Furniture and Office Equipment	43 272	3 725	–	–	–	–	3 725	46 997	22 251	24 577
Machinery and Equipment	208 554	10 812	–	–	–	(2)	10 810	219 364	77 733	43 306
Transport Assets	193 954	462	–	–	–	–	462	194 416	100 267	667 358
Land	110 101	7 313	–	–	–	–	7 313	117 414	69 019	20 000
Total Renewal of Existing Assets to be adjusted	3 442 997	245 304	–	–	–	(415)	244 889	3 687 886	3 066 542	2 108 331
<i>Roads Infrastructure</i>	182 639	84 042	–	–	–	–	84 042	266 682	224 387	110 864
<i>Storm water Infrastructure</i>	2 984	5 354	–	–	–	–	5 354	8 338	8 480	3 345
<i>Electrical Infrastructure</i>	467 234	20 309	–	–	–	–	20 309	487 543	461 276	489 774
<i>Water Supply Infrastructure</i>	510 539	836	–	–	–	–	836	511 375	592 525	322 765
<i>Sanitation Infrastructure</i>	1 469 672	77 648	–	–	–	–	77 648	1 547 320	946 345	531 680
<i>Solid Waste Infrastructure</i>	1 523	–	–	–	–	–	–	1 523	855	6 994
<i>Coastal Infrastructure</i>	–	–	–	–	–	–	–	–	–	5 000
<i>Information and Communication Infrastructure</i>	32 122	219	–	–	–	–	219	32 341	51 151	16 030
Infrastructure	2 666 714	188 408	–	–	–	–	188 408	2 855 122	2 285 019	1 486 452
<i>Community Facilities</i>	27 721	2 267	–	–	–	–	2 267	29 988	31 101	43 135
<i>Sport and Recreation Facilities</i>	26 500	–	–	–	–	–	–	26 500	23 500	2 000
Community Assets	54 221	2 267	–	–	–	–	2 267	56 488	54 601	45 135
Heritage Assets	–	–	–	–	–	–	–	–	–	–
<i>Operational Buildings</i>	23 205	6 540	–	–	–	–	6 540	29 745	15 150	28 030
<i>Housing</i>	–	–	–	–	–	–	–	–	5 092	–
Other Assets	23 205	6 540	–	–	–	–	6 540	29 745	20 242	28 030
<i>Licences and Rights</i>	8 000	49	–	–	–	–	49	8 049	24 970	5 125
Intangible Assets	8 000	49	–	–	–	–	49	8 049	24 970	5 125
Computer Equipment	130 557	2 899	–	–	–	4	2 903	133 460	100 675	93 509
Furniture and Office Equipment	38 863	4 613	–	–	–	(417)	4 197	43 060	42 993	27 336
Machinery and Equipment	102 854	4 192	–	–	–	(3)	4 190	107 044	122 342	87 022
Transport Assets	417 684	36 336	–	–	–	–	36 336	454 020	415 699	335 722
<i>Mature</i>	900	–	–	–	–	–	–	900	–	–
Living Resources	900	–	–	–	–	–	–	900	–	–

Table continues on next page.

City of Cape Town – 2024/25 Adjustments Budget - 22 August 2024

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Total Upgrading of Existing Assets to be adjusted	3 615 547	409 990	–	–	–	–	409 990	4 025 537	4 327 319	4 387 286
Roads Infrastructure	176 520	15 278	–	–	–	–	15 278	191 798	147 363	190 023
Storm water Infrastructure	173 001	20 338	–	–	–	–	20 338	193 339	170 780	42 229
Electrical Infrastructure	265 528	1 257	–	–	–	–	1 257	266 785	196 020	373 384
Water Supply Infrastructure	5 647	–	–	–	–	–	–	5 647	36 100	36 100
Sanitation Infrastructure	1 811 800	265 932	–	–	–	–	265 932	2 077 732	2 386 236	2 781 028
Solid Waste Infrastructure	4 173	637	–	–	–	–	637	4 810	3 052	57 442
Rail Infrastructure	–	–	–	–	–	–	–	–	–	–
Coastal Infrastructure	140 824	19 029	–	–	–	–	19 029	159 853	210 452	80 807
Information and Communication Infrastructure	16 257	1 370	–	–	–	–	1 370	17 627	12 551	12 002
Infrastructure	2 593 750	323 841	–	–	–	–	323 841	2 917 591	3 162 554	3 573 016
Community Facilities	354 798	31 723	–	–	–	–	31 723	386 521	466 860	263 487
Sport and Recreation Facilities	116 260	24 719	–	–	–	–	24 719	140 929	130 430	113 473
Community Assets	471 058	56 442	–	–	–	–	56 442	527 500	597 290	376 960
Operational Buildings	381 994	29 236	–	–	–	–	29 236	411 230	455 378	232 887
Housing	144 447	156	–	–	–	–	156	144 603	80 224	57 363
Other Assets	526 441	29 392	–	–	–	–	29 392	555 833	535 602	290 250
Licences and Rights	9 598	170	–	–	–	–	170	9 768	22 784	145 559
Intangible Assets	9 598	170	–	–	–	–	170	9 768	22 784	145 559
Computer Equipment	6 000	2	–	–	–	–	2	6 002	–	–
Furniture and Office Equipment	–	136	–	–	–	–	136	136	–	–
Machinery and Equipment	8 700	7	–	–	–	–	7	8 707	9 089	1 500
Total Capital Expenditure to be adjusted	12 073 295	944 742	–	–	–	4 612	949 354	13 022 649	14 323 678	13 234 996
Roads Infrastructure	2 608 761	150 452	–	–	–	–	150 452	2 759 213	3 285 761	2 383 884
Storm water Infrastructure	369 940	28 395	–	–	–	–	28 395	398 335	386 000	346 794
Electrical Infrastructure	1 020 507	27 210	–	–	–	–	27 210	1 047 717	936 275	1 374 162
Water Supply Infrastructure	1 172 584	95 333	–	–	–	–	95 333	1 267 917	1 709 882	1 976 457
Sanitation Infrastructure	3 562 420	349 074	–	–	–	–	349 074	3 911 495	3 874 830	3 852 004
Solid Waste Infrastructure	32 547	73 976	–	–	–	–	73 976	106 523	30 754	203 160
Coastal Infrastructure	140 824	19 211	–	–	–	–	19 211	160 035	210 452	85 807
Information and Communication Infrastructure	50 580	3 345	–	–	–	–	3 345	53 925	69 802	29 332
Infrastructure	8 958 163	746 995	–	–	–	–	746 995	9 705 158	10 503 758	10 251 601
Community Facilities	550 857	46 328	–	–	–	–	46 328	597 185	757 568	523 449
Sport and Recreation Facilities	142 760	24 719	–	–	–	–	24 719	167 479	153 930	115 473
Community Assets	693 617	71 048	–	–	–	–	71 048	764 665	911 499	638 922
Heritage Assets	–	–	–	–	–	–	–	–	1 000	–
Operational Buildings	764 974	47 532	–	–	–	4 612	52 145	817 119	660 490	433 485
Housing	144 447	156	–	–	–	–	156	144 603	85 316	57 363
Other Assets	909 422	47 688	–	–	–	4 612	52 301	961 722	745 806	490 848
Licences and Rights	135 605	8 164	–	–	–	–	8 164	143 768	1 009 757	461 675
Intangible Assets	135 605	8 164	–	–	–	–	8 164	143 768	1 009 757	461 675
Computer Equipment	251 607	3 251	–	–	–	421	3 671	255 278	292 465	185 129
Furniture and Office Equipment	82 135	8 474	–	–	–	(417)	8 057	90 193	65 244	51 913
Machinery and Equipment	320 108	15 012	–	–	–	(4)	15 008	335 115	209 164	131 828
Transport Assets	611 638	36 798	–	–	–	–	36 798	648 436	515 966	1 003 080
Land	110 101	7 313	–	–	–	–	7 313	117 414	69 019	20 000
Mature	900	–	–	–	–	–	–	900	–	–
Living Resources	900	–	–	–	–	–	–	900	–	–
TOTAL CAPITAL EXPENDITURE to be adjusted	12 073 295	944 742	–	–	–	4 612	949 354	13 022 649	14 323 678	13 234 996

Table continues on next page.

City of Cape Town – 2024/25 Adjustments Budget - 22 August 2024

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
ASSET REGISTER SUMMARY - PPE (WDV)	76 751 792	944 742	-	-	-	4 612	949 354	77 701 147	87 019 327	95 910 689
Roads Infrastructure	14 475 894	150 452	-	-	-	-	150 452	14 626 346	17 247 182	19 046 188
Storm water Infrastructure	1 888 758	28 395	-	-	-	-	28 395	1 917 153	2 196 816	2 460 440
Electrical Infrastructure	10 054 689	27 210	-	-	-	-	27 210	10 081 899	10 341 515	10 988 681
Water Supply Infrastructure	8 084 719	95 333	-	-	-	-	95 333	8 180 051	9 535 071	11 239 136
Sanitation Infrastructure	11 489 171	349 074	-	-	-	-	349 074	11 838 245	15 026 536	18 512 427
Solid Waste Infrastructure	1 142 779	73 976	-	-	-	-	73 976	1 216 754	1 097 188	1 224 087
Rail Infrastructure	-	-	-	-	-	-	-	-	-	-
Coastal Infrastructure	370 730	19 211	-	-	-	-	19 211	389 941	571 912	645 850
Information and Communication Infrastructure	7 143 001	3 345	-	-	-	-	3 345	7 146 346	7 090 171	6 999 011
Infrastructure	54 649 740	746 995	-	-	-	-	746 995	55 396 735	63 106 389	71 115 820
Community Assets	6 727 802	71 048	-	-	-	-	71 048	6 798 850	7 293 696	7 549 050
Heritage Assets	10 268	-	-	-	-	-	-	10 268	10 268	10 268
Investment properties	549 481	23 198	-	-	-	-	23 198	572 679	524 570	499 659
Other Assets	6 148 747	47 688	-	-	-	4 612	52 301	6 201 047	6 469 996	6 535 481
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-	-
Intangible Assets	769 609	8 164	-	-	-	-	8 164	777 773	1 631 131	1 886 561
Computer Equipment	632 694	3 671	-	-	-	-	3 671	636 366	705 107	671 414
Furniture and Office Equipment	516 360	8 057	-	-	-	-	8 057	524 417	503 381	480 595
Machinery and Equipment	799 418	15 008	-	-	-	-	15 008	814 426	801 534	731 068
Transport Assets	4 401 072	36 798	-	-	-	-	36 798	4 437 869	4 357 634	4 795 153
Land	1 545 495	(15 884)	-	-	-	-	(15 884)	1 529 611	1 614 515	1 634 515
Living Resources	1 106	-	-	-	-	-	-	1 106	1 106	1 106
TOTAL ASSET REGISTER SUMMARY - PPE (WDV)	76 751 792	944 742	-	-	-	4 612	949 354	77 701 147	87 019 327	95 910 689
EXPENDITURE OTHER ITEMS										
<u>Depreciation & asset impairment</u>	3 849 498	-	-	-	-	-	-	3 849 498	4 046 874	4 335 381
<u>Repairs and Maintenance by asset class</u>	5 707 794	-	-	-	-	-	-	5 707 794	5 970 471	6 240 661
Roads Infrastructure	883 733	-	-	-	-	-	-	883 733	929 909	978 511
Storm water Infrastructure	190 921	-	-	-	-	-	-	190 921	203 018	213 764
Electrical Infrastructure	762 763	-	-	-	-	-	-	762 763	796 325	831 362
Water Supply Infrastructure	703 999	-	-	-	-	-	-	703 999	753 218	843 307
Sanitation Infrastructure	710 489	-	-	-	-	-	-	710 489	746 002	783 309
Solid Waste Infrastructure	21 918	-	-	-	-	-	-	21 918	22 883	23 889
Coastal Infrastructure	4 549	-	-	-	-	-	-	4 549	4 750	4 959
Infrastructure	3 278 373	-	-	-	-	-	-	3 278 373	3 456 105	3 679 100
Community Facilities	462 311	-	-	-	-	-	-	462 311	484 214	507 049
Sport and Recreation Facilities	133 999	-	-	-	-	-	-	133 999	141 401	149 213
Community Assets	596 310	-	-	-	-	-	-	596 310	625 615	656 262
Heritage Assets	367	-	-	-	-	-	-	367	382	397
Revenue Generating	14 253	-	-	-	-	-	-	14 253	14 956	15 694
Non-revenue Generating	11	-	-	-	-	-	-	11	7	7
Investment properties	14 264	-	-	-	-	-	-	14 264	14 962	15 701
Operational Buildings	300 763	-	-	-	-	-	-	300 763	313 317	327 599
Housing	68 779	-	-	-	-	-	-	68 779	72 281	75 964
Other Assets	369 542	-	-	-	-	-	-	369 542	385 598	403 563
Computer Equipment	364 045	-	-	-	-	-	-	364 045	360 148	383 659
Furniture and Office Equipment	243 100	-	-	-	-	-	-	243 100	247 851	254 871
Machinery and Equipment	358 876	-	-	-	-	-	-	358 876	374 837	392 516
Transport Assets	482 917	-	-	-	-	-	-	482 917	504 973	454 592
TOTAL EXPENDITURE OTHER ITEMS to be adjusted	9 557 292	-	-	-	-	-	-	9 557 292	10 017 345	10 576 042
Renewal and upgrading of Existing Assets as % of total capex	58.46%							59.23%	51.62%	49.08%
Renewal and upgrading of Existing Assets as % of deprecn"	183.36%							200.37%	182.71%	149.83%
R&M as a % of PPE & Investment Property	7.51%							7.42%	6.91%	6.57%
Renewal and upgrading and R&M as a % of PPE and Investment Property	16.80%							17.45%	15.65%	13.55%

Table 21: MBRR Table B10 - Consolidated Basic service delivery measurement

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Household service targets										
<u>Water:</u>										
Piped water inside dwelling	1 331 715	–	–	–	–	–	–	1 331 715	1 354 285	1 376 570
Piped water inside yard (but not in dwelling)	–	–	–	–	–	–	–	–	–	–
Using public tap (at least min.service level)	184 634	–	–	–	–	–	–	184 634	187 763	190 853
Other water supply (at least min.service level)	–	–	–	–	–	–	–	–	–	–
<i>Minimum Service Level and Above sub-total</i>	1 516 350	–	–	–	–	–	–	1 516 350	1 542 048	1 567 423
Using public tap (< min.service level)	–	–	–	–	–	–	–	–	–	–
Other water supply (< min.service level)	–	–	–	–	–	–	–	–	–	–
No water supply	–	–	–	–	–	–	–	–	–	–
<i>Below Minimum Service Level sub-total</i>	–	–	–	–	–	–	–	–	–	–
Total number of households	1 516 350	–	–	–	–	–	–	1 516 350	1 542 048	1 567 423
<u>Sanitation/sewerage:</u>										
Flush toilet (connected to sewerage)	1 410 820	–	–	–	–	–	–	1 410 820	1 433 126	1 458 501
Flush toilet (with septic tank)	–	–	–	–	–	–	–	–	–	–
Chemical toilet	63 860	–	–	–	–	–	–	63 860	63 860	63 860
Pit toilet (ventilated)	55	–	–	–	–	–	–	55	55	55
Other toilet provisions (> min.service level)	41 615	–	–	–	–	–	–	41 615	45 007	45 007
<i>Minimum Service Level and Above sub-total</i>	1 516 350	–	–	–	–	–	–	1 516 350	1 542 048	1 567 423
Bucket toilet	–	–	–	–	–	–	–	–	–	–
Other toilet provisions (< min.service level)	–	–	–	–	–	–	–	–	–	–
No toilet provisions	–	–	–	–	–	–	–	–	–	–
<i>Below Minimum Service Level sub-total</i>	–	–	–	–	–	–	–	–	–	–
Total number of households	1 516 350	–	–	–	–	–	–	1 516 350	1 542 048	1 567 423
<u>Energy:</u>										
Electricity (at least min. service level)	633 781	–	–	–	–	–	–	633 781	635 281	636 781
Electricity - prepaid (> min.service level)	–	–	–	–	–	–	–	–	–	–
<i>Minimum Service Level and Above sub-total</i>	633 781	–	–	–	–	–	–	633 781	635 281	636 781
Electricity (< min.service level)	21 406	–	–	–	–	–	–	21 406	19 906	18 406
Electricity - prepaid (< min. service level)	–	–	–	–	–	–	–	–	–	–
Other energy sources	–	–	–	–	–	–	–	–	–	–
<i>Below Minimum Service Level sub-total</i>	21 406	–	–	–	–	–	–	21 406	19 906	18 406
Total number of households	655 187	–	–	–	–	–	–	655 187	655 187	655 187
<u>Refuse:</u>										
Removed at least once a week (min.service)	1 124 714	–	–	–	–	–	–	1 124 714	1 147 209	1 170 153
<i>Minimum Service Level and Above sub-total</i>	1 124 714	–	–	–	–	–	–	1 124 714	1 147 209	1 170 153
Removed less frequently than once a week	–	–	–	–	–	–	–	–	–	–
Using communal refuse dump	–	–	–	–	–	–	–	–	–	–
Using own refuse dump	–	–	–	–	–	–	–	–	–	–
Other rubbish disposal	–	–	–	–	–	–	–	–	–	–
No rubbish disposal	–	–	–	–	–	–	–	–	–	–
<i>Below Minimum Service Level sub-total</i>	–	–	–	–	–	–	–	–	–	–
Total number of households	1 124 714	–	–	–	–	–	–	1 124 714	1 147 209	1 170 153

Table continues on next page.

City of Cape Town – 2024/25 Adjustments Budget - 22 August 2024

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Households receiving Free Basic Service										
Water (6 kilolitres per household per month)	224 453	–	–	–	–	–	–	224 453	224 453	224 453
Sanitation (free minimum level service)	224 453	–	–	–	–	–	–	224 453	224 453	224 453
Electricity/other energy (50kwh per household per month)	170 829	–	–	–	–	–	–	170 829	170 829	170 829
Refuse (removed at least once a week)	289 086	–	–	–	–	–	–	289 086	294 868	300 765
Informal Settlements	841 096	–	–	–	–	–	–	841 096	848 390	860 666
Cost of Free Basic Services provided (R'000)										
Water (6 kilolitres per indigent household per month)	327 706	–	–	–	–	–	–	327 706	355 135	381 593
Sanitation (free sanitation service to indigent households)	295 219	–	–	–	–	–	–	295 219	319 928	343 763
Electricity/other energy (50kwh per indigent household per month)	173 342	–	–	–	–	–	–	173 342	190 798	200 209
Refuse (removed once a week for indigent households)	458 151	–	–	–	–	–	–	458 151	485 640	514 778
Cost of Free Basic Services provided - Informal Formal Settlements	1 371 352	–	–	–	–	–	–	1 371 352	1 451 835	1 536 236
Total cost of FBS provided	2 625 769	–	–	–	–	–	–	2 625 769	2 803 336	2 976 578
Highest level of free service provided										
Property rates (R'000 value threshold)	435	–	–	–	–	–	–	435	435	435
Water (kilolitres per household per month)	15	–	–	–	–	–	–	15	15	15
Sanitation (kilolitres per household per month)	11	–	–	–	–	–	–	11	11	11
Sanitation (Rand per household per month)	–	–	–	–	–	–	–	–	–	–
Electricity (kw per household per month)	60	–	–	–	–	–	–	60	60	60
Refuse (average litres per week)	240	–	–	–	–	–	–	240	240	240
Revenue cost of free services provided (R'000)										
Property rates (tariff adjustment) (impermissible values per section 17 of MPRA)	–	–	–	–	–	–	–	–	–	–
Property rates exemptions, reductions and rebates and impermissible values in excess of section 17 of MPRA)	2 179 198	–	–	–	–	–	–	2 179 198	2 384 198	2 621 022
Water (in excess of 6 kilolitres per indigent household per month)	235 096	–	–	–	–	–	–	235 096	254 774	273 755
households)	211 790	–	–	–	–	–	–	211 790	229 517	246 616
Electricity/other energy (in excess of 50 kwh per indigent household per month)	–	–	–	–	–	–	–	–	–	–
Refuse (in excess of one removal a week for indigent households)	–	–	–	–	–	–	–	–	–	–
Municipal Housing - rental rebates	25 370	–	–	–	–	–	–	25 370	25 839	26 317
Housing - top structure subsidies	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–
Total revenue cost of subsidised services provided	2 651 454	–	–	–	–	–	–	2 651 454	2 894 328	3 167 710

PART 3 - ADJUSTMENTS BUDGET: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

The Cape Town International Convention Centre's (CTICC) five primary budget tables, as required in terms of Part 4 of the MBRR, are presented on page 55 to page 59.

Table 22: MBRR Table E1 - Adjustments Budget Summary - CTICC

Description	Budget Year 2024/25							Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands									
<u>Financial Performance</u>									
Property rates	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–
Investment revenue	12 000	–	–	–	–	–	12 000	14 190	15 543
Transfers recognised - operational	–	–	–	–	–	–	–	–	–
Other own revenue	350 284	–	–	–	–	–	350 284	374 672	399 080
Total Revenue (excluding capital transfers and contributions)	362 284	–	–	–	–	–	362 284	388 863	414 623
Employee costs	97 671	–	–	–	–	–	97 671	103 198	109 266
Remuneration of Board Members	913	–	–	–	–	–	913	1 004	1 054
Depreciation and debt impairment	42 069	–	–	–	–	–	42 069	41 651	42 065
Finance charges	–	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	51 489	–	–	–	–	–	51 489	54 170	57 815
Transfers and subsidies	2 124	–	–	–	–	–	2 124	2 124	2 124
Other expenditure	156 689	–	–	–	–	–	156 689	166 001	175 626
Total Expenditure	350 954	–	–	–	–	–	350 954	368 148	387 951
Surplus/(Deficit)	11 330	–	–	–	–	–	11 330	20 714	26 672
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	11 330	–	–	–	–	–	11 330	20 714	26 672
Income Tax	3 094	–	–	–	–	–	3 094	5 593	7 201
Surplus/ (Deficit) for the year	8 236	–	–	–	–	–	8 236	15 121	19 471
<u>Capital expenditure & funds sources</u>									
<u>Capital expenditure</u>	52 662	–	–	–	4 612	4 612	57 274	61 800	55 020
Transfers recognised - capital	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–
Internally generated funds	52 662	–	–	–	4 612	4 612	57 274	61 800	55 020
Total sources of capital funds	52 662	–	–	–	4 612	4 612	57 274	61 800	55 020
<u>Financial position</u>									
Total current assets	165 019	–	–	–	(4 612)	(4 612)	160 407	176 124	203 945
Total non current assets	705 322	–	–	–	4 612	4 612	709 934	713 336	708 953
Total current liabilities	101 955	–	–	–	–	–	101 955	106 240	110 291
Total non current liabilities	371	–	–	–	–	–	371	83	–
Community wealth/Equity	768 015	–	–	–	–	–	768 015	783 136	802 607
<u>Cash flows</u>									
Net cash from (used) operating	66 174	–	–	–	–	–	66 174	78 646	82 292
Net cash from (used) investing	(52 662)	–	–	–	(4 612)	(4 612)	(57 274)	(61 800)	(55 020)
Net cash from (used) financing	–	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	142 998	–	–	–	(4 612)	(4 612)	138 386	155 232	182 504

Table 23: MBRR Table E2 - Adjustments Budget - Financial Performance (revenue and expenditure) - CTICC

Description	Budget Year 2024/25							Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands									
<u>Exchange Revenue</u>									
Service charges - Electricity	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	22 771	-	-	-	-	-	22 771	24 304	25 943
Interest	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	12 000	-	-	-	-	-	12 000	14 190	15 543
Dividends	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	167 022	-	-	-	-	-	167 022	178 641	189 360
Licence and permits	-	-	-	-	-	-	-	-	-
Operational Revenue	160 491	-	-	-	-	-	160 491	171 726	183 777
<u>Non-Exchange Revenue</u>	-	-	-	-	-	-	-	-	-
Property rates	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-
Gains on disposal of Assets	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	362 284	-	-	-	-	-	362 284	388 863	414 623
<u>Expenditure By Type</u>									
Employee related costs	97 671	-	-	-	-	-	97 671	103 198	109 266
Remuneration of Directors	913	-	-	-	-	-	913	1 004	1 054
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-
Inventory consumed	51 489	-	-	-	-	-	51 489	54 170	57 815
Debt impairment	240	-	-	-	-	-	240	240	240
Depreciation & asset impairment	41 829	-	-	-	-	-	41 829	41 411	41 825
Finance charges	-	-	-	-	-	-	-	-	-
Contracted services	72 031	-	-	-	-	-	72 031	75 806	79 777
Transfers and subsidies	2 124	-	-	-	-	-	2 124	2 124	2 124
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-
Operational costs	84 658	-	-	-	-	-	84 658	90 195	95 849
Losses on disposal of Assets	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-
Total Expenditure	350 954	-	-	-	-	-	350 954	368 148	387 951
Surplus/(Deficit)	11 330	-	-	-	-	-	11 330	20 714	26 672
Transfers and subsidies - capital (monetary allocations)	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	11 330	-	-	-	-	-	11 330	20 714	26 672
Income Tax	3 094	-	-	-	-	-	3 094	5 593	7 201
Surplus/(Deficit) after income tax	8 236	-	-	-	-	-	8 236	15 121	19 471
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	8 236	-	-	-	-	-	8 236	15 121	19 471
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	8 236	-	-	-	-	-	8 236	15 121	19 471

Table 24: MBRR Table E3 Adjustments Capital Expenditure Budget by asset class and funding - CTICC

Description	Budget Year 2024/25							Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands									
Capital expenditure by Asset Class/Sub-class									
Other assets	29 805	–	–	–	4 612	4 612	34 417	33 180	30 550
Operational Buildings	29 805	–	–	–	4 612	4 612	34 417	33 180	30 550
Municipal Offices	29 805	–	–	–	4 612	4 612	34 417	33 180	30 550
Computer Equipment	12 926	–	–	–	–	–	12 926	19 875	13 270
Computer Equipment	12 926	–	–	–	–	–	12 926	19 875	13 270
Furniture and Office Equipment	5 136	–	–	–	–	–	5 136	7 160	7 200
Furniture and Office Equipment	5 136	–	–	–	–	–	5 136	7 160	7 200
Machinery and Equipment	4 795	–	–	–	–	–	4 795	1 585	4 000
Machinery and Equipment	4 795	–	–	–	–	–	4 795	1 585	4 000
Total Capital Expenditure to be adjusted	52 662	–	–	–	4 612	4 612	57 274	61 800	55 020
Funded by:									
National Government	–	–	–	–	–	–	–	–	–
Provincial Government	–	–	–	–	–	–	–	–	–
Parent Municipality	–	–	–	–	–	–	–	–	–
District Municipality	–	–	–	–	–	–	–	–	–
Transfers recognised - capital	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–
Internally generated funds	52 662	–	–	–	4 612	4 612	57 274	61 800	55 020
Total Capital Funding	52 662	–	–	–	4 612	4 612	57 274	61 800	55 020

Explanatory notes to MBRR Table E3 – Capital Expenditure Budget by asset class and funding - CTICC

1. The roll-over relates to projects where funds are committed and where work will only be completed in the current financial year.

Table 25: MBRR Table E4 Adjustments Budget - Financial Position - CTICC

Description	Budget Year 2024/25							Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands									
ASSETS									
Current assets									
Cash and cash equivalents	142 998	–	–	–	(4 612)	(4 612)	138 386	155 232	182 504
Trade and other receivables from exchange transactions	–	–	–	–	–	–	–	–	–
Receivables from non-exchange transactions	16 892	–	–	–	–	–	16 892	15 539	15 953
Current portion of non-current receivables	2 124	–	–	–	–	–	2 124	2 124	2 124
Inventory	3 006	–	–	–	–	–	3 006	3 229	3 365
VAT	–	–	–	–	–	–	–	–	–
Other current assets	–	–	–	–	–	–	–	–	–
Total current assets	165 019	–	–	–	(4 612)	(4 612)	160 407	176 124	203 945
Non current assets									
Investments	–	–	–	–	–	–	–	–	–
Investment property	–	–	–	–	–	–	–	–	–
Property, plant and equipment	449 240	–	–	–	4 612	4 612	453 852	464 971	469 912
Biological assets	–	–	–	–	–	–	–	–	–
Heritage assets	–	–	–	–	–	–	–	–	–
Intangible assets	–	–	–	–	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–	–	–	–	–
Non-current receivables from non-exchange transactions	162 307	–	–	–	–	–	162 307	160 183	158 059
Other non-current assets	93 775	–	–	–	–	–	93 775	88 182	80 981
Total non current assets	705 322	–	–	–	4 612	4 612	709 934	713 336	708 953
TOTAL ASSETS	870 341	–	–	–	–	–	870 341	889 460	912 898
LIABILITIES									
Current liabilities									
Bank overdraft	–	–	–	–	–	–	–	–	–
Financial liabilities	–	–	–	–	–	–	–	–	–
Consumer deposits	56 746	–	–	–	–	–	56 746	59 073	61 731
Trade and other payables from non-exchange transactions	37 685	–	–	–	–	–	37 685	39 267	40 265
Provision	7 524	–	–	–	–	–	7 524	7 900	8 295
VAT	–	–	–	–	–	–	–	–	–
Other current liabilities	–	–	–	–	–	–	–	–	–
Total current liabilities	101 955	–	–	–	–	–	101 955	106 240	110 291
Non current liabilities									
Financial liabilities	–	–	–	–	–	–	–	–	–
Provision	371	–	–	–	–	–	371	83	–
Long term portion of trade payables	–	–	–	–	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–	–	–	–	–
Total non current liabilities	371	–	–	–	–	–	371	83	–
TOTAL LIABILITIES	102 326	–	–	–	–	–	102 326	106 323	110 291
NET ASSETS	768 015	–	–	–	–	–	768 015	783 136	802 607
COMMUNITY WEALTH/EQUITY									
Accumulated surplus/(deficit)	(560 413)	–	–	–	–	–	(560 413)	(545 291)	(525 821)
Reserves and funds	1 328 428	–	–	–	–	–	1 328 428	1 328 428	1 328 428
Other	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	768 015	–	–	–	–	–	768 015	783 136	802 607

Table 26: MBRR Table E5 Adjustments Budget - Cash Flows - CTICC

Description	Budget Year 2024/25							Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Other revenue	350 284	-	-	-	-	-	350 284	374 672	399 080
Transfers and Subsidies - Operational	-	-	-	-	-	-	-	-	-
Transfers and Subsidies - Capital	-	-	-	-	-	-	-	-	-
Interest	12 000	-	-	-	-	-	12 000	14 190	15 543
Dividends	-	-	-	-	-	-	-	-	-
Payments									
Suppliers and employees	(296 110)	-	-	-	-	-	(296 110)	(310 217)	(332 331)
Finance charges	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	66 174	-	-	-	-	-	66 174	78 646	82 292
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-
Payments									
Capital assets	(52 662)	-	-	-	(4 612)	(4 612)	(57 274)	(61 800)	(55 020)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(52 662)	-	-	-	(4 612)	(4 612)	(57 274)	(61 800)	(55 020)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-
Payments									
Repayment of borrowing	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	13 513	-	-	-	(4 612)	(4 612)	8 900	16 846	27 272
Cash/cash equivalents at the year begin:	129 485	-	-	-	-	-	129 485	138 386	155 232
Cash/cash equivalents at the year end:	142 998	-	-	-	(4 612)	(4 612)	138 386	155 232	182 504

PART 4 - ADJUSTMENTS BUDGET: MUNICIPAL ENTITY - CAPE TOWN STADIUM

The Cape Town Stadium's (CTS) primary budget tables, as required in terms of Part 4 of the MBRR, are presented on page 60 to page 63.

The entity is not proposing any adjustments to the approved 2024/25 budget.

Table 27: MBRR Table E1 Adjustments Budget Summary - CTS

Description	Budget Year 2024/25							Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands									
<u>Financial Performance</u>									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Investment revenue	-	-	-	-	-	-	-	-	-
Transfers recognised - operational	44 500	-	-	-	-	-	44 500	44 500	44 500
Other own revenue	68 979	-	-	-	-	-	68 979	75 618	80 155
Total Revenue (excluding capital transfers and contributions)	113 479	-	-	-	-	-	113 479	120 118	124 655
Employee costs	3 527	-	-	-	-	-	3 527	3 738	3 962
Remuneration of Directors	604	-	-	-	-	-	604	640	679
Depreciation and debt impairment	-	-	-	-	-	-	-	-	-
Finance charges	-	-	-	-	-	-	-	-	-
Inventory consumed and bulk purchases	7 653	-	-	-	-	-	7 653	8 112	4 430
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Other expenditure	101 696	-	-	-	-	-	101 696	107 500	113 950
Total Expenditure	113 479	-	-	-	-	-	113 479	119 991	123 022
Surplus/(Deficit)	0	-	-	-	-	-	0	127	1 633
Transfers and subsidies - capital (monetary allocations)	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	0	-	-	-	-	-	0	127	1 633
Income Tax	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	0	-	-	-	-	-	0	127	1 633
<u>Financial position</u>									
Total current assets	27 088	-	-	-	-	-	27 088	27 577	28 075
Total non current assets	-	-	-	-	-	-	-	-	-
Total current liabilities	24 653	-	-	-	-	-	24 653	25 015	23 880
Total non current liabilities	-	-	-	-	-	-	-	-	-
Community wealth/Equity	2 435	-	-	-	-	-	2 435	2 562	4 195
<u>Cash flows</u>									
Net cash from (used) operating	155	-	-	-	-	-	155	158	162
Net cash from (used) investing	-	-	-	-	-	-	-	-	-
Net cash from (used) financing	-	-	-	-	-	-	-	-	-
Cash/cash equivalents at the year end	7 920	-	-	-	-	-	7 920	8 079	8 240

Table 28: MBRR Table E2 Adjustments Budget - Financial Performance (revenue and expenditure) - CTS

Description	Budget Year 2024/25							Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands									
<u>Exchange Revenue</u>									
Service charges - Electricity	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	44 039	-	-	-	-	-	44 039	49 182	52 132
Licence and permits	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-
<u>Non-Exchange Revenue</u>	-	-	-	-	-	-	-	-	-
Property rates	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	44 500	-	-	-	-	-	44 500	44 500	44 500
Interest	212	-	-	-	-	-	212	225	238
Fuel Levy	-	-	-	-	-	-	-	-	-
Operational Revenue	24 728	-	-	-	-	-	24 728	26 212	27 784
Gains on disposal of Assets	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	113 479	-	-	-	-	-	113 479	120 118	124 655
<u>Expenditure By Type</u>									
Employee related costs	3 527	-	-	-	-	-	3 527	3 738	3 962
Remuneration of Directors	604	-	-	-	-	-	604	640	679
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-
Inventory consumed	7 653	-	-	-	-	-	7 653	8 112	4 430
Debt impairment	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	-	-	-	-	-	-	-	-	-
Finance charges	-	-	-	-	-	-	-	-	-
Contracted services	68 752	-	-	-	-	-	68 752	74 553	79 026
Transfers and subsidies	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-
Operational costs	32 944	-	-	-	-	-	32 944	32 948	34 924
Losses on disposal of Assets	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-
Total Expenditure	113 479	-	-	-	-	-	113 479	119 991	123 022
Surplus/(Deficit)	0	-	-	-	-	-	0	127	1 633
Transfers and subsidies - capital (monetary allocations)	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	0	-	-	-	-	-	0	127	1 633
Income Tax	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	0	-	-	-	-	-	0	127	1 633
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	0	-	-	-	-	-	0	127	1 633
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	0	-	-	-	-	-	0	127	1 633

Table 29: MBRR Table E4 Adjustments Budget - Financial Position - CTS

Description	Budget Year 2024/25							Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands									
ASSETS									
Current assets									
Cash and cash equivalents	7 920	-	-	-	-	-	7 920	8 079	8 240
Trade and other receivables from exchange transactions	16 521	-	-	-	-	-	16 521	16 851	17 188
Receivables from non-exchange transactions	-	-	-	-	-	-	-	-	-
Current portion of non-current receivables	2 647	-	-	-	-	-	2 647	2 647	2 647
Inventory	-	-	-	-	-	-	-	-	-
VAT	-	-	-	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-	-	-	-
Total current assets	27 088	-	-	-	-	-	27 088	27 577	28 075
Non current assets									
Investments	-	-	-	-	-	-	-	-	-
Investment property	-	-	-	-	-	-	-	-	-
Property, plant and equipment	-	-	-	-	-	-	-	-	-
Biological assets	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-	-	-	-
Trade and other receivables from exchange transactions	-	-	-	-	-	-	-	-	-
Non-current receivables from non-exchange transactions	-	-	-	-	-	-	-	-	-
Other non-current assets	-	-	-	-	-	-	-	-	-
Total non current assets	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	27 088	-	-	-	-	-	27 088	27 577	28 075
LIABILITIES									
Current liabilities									
Bank overdraft	-	-	-	-	-	-	-	-	-
Financial liabilities	-	-	-	-	-	-	-	-	-
Consumer deposits	-	-	-	-	-	-	-	-	-
Trade and other payables from exchange transactions	24 653	-	-	-	-	-	24 653	25 015	23 880
Trade and other payables from non-exchange transactions	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-
VAT	-	-	-	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-	-	-	-
Total current liabilities	24 653	-	-	-	-	-	24 653	25 015	23 880
Non current liabilities									
Financial liabilities	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-
Long term portion of trade payables	-	-	-	-	-	-	-	-	-
Other non-current liabilities	-	-	-	-	-	-	-	-	-
Total non current liabilities	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	24 653	-	-	-	-	-	24 653	25 015	23 880
NET ASSETS	2 435	-	-	-	-	-	2 435	2 562	4 195
COMMUNITY WEALTH/EQUITY									
Accumulated surplus/(deficit)	2 435	-	-	-	-	-	2 435	2 562	4 195
Reserves and funds	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2 435	-	-	-	-	-	2 435	2 562	4 195

Table 30: MBRR Table E5 Adjustments Budget - Cash Flows - CTS

Description	Budget Year 2024/25							Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Other revenue	60 890	-	-	-	-	-	60 890	67 057	71 094
Government - operating	44 500	-	-	-	-	-	44 500	44 500	44 500
Government - capital	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-
Payments									
Suppliers and employees	(105 235)	-	-	-	-	-	(105 235)	(111 398)	(115 432)
Finance charges	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	155	-	-	-	-	-	155	158	162
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-
Payments									
Capital assets	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	-	-	-	-	-	-	-	-
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-
Payments									
Repayment of borrowing	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	155	-	-	-	-	-	155	158	162
Cash/cash equivalents at the year begin:	7 765						7 765	7 920	8 079
Cash/cash equivalents at the year end:	7 920						7 920	8 079	8 240

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Lungelo Mbandazayo**, municipal manager of the **City of Cape Town**, hereby certify that the 2024/25 adjustments budget (**August 2024**) and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act, and that the adjustments budget and supporting documents are consistent with the Integrated Development Plan of the municipality.

Print Name _____

Municipal Manager of City of Cape Town (CPT)

Signature _____

Date _____