

DATE:

REPORT TO: COUNCIL

1. ITEM NUMBER

2. SUBJECT

ADJUSTMENTS BUDGET: 2024/25 FINANCIAL YEAR

AANSUIWERINGSBEGROTING: 2024/25-BOEKJAAR

ULUNGELELANISO LOHLAHLO-LWABIWO-MALI: UMNKYA-MALI KA-2024/25

R0439

3. DELEGATED AUTHORITY

In terms of delegation

This report is for DECISION BY

☐ **Committee name :**

☐ The Executive Mayor together with the Mayoral Committee (MAYCO)

☒ Council

4. DISCUSSION

This report recommends approval of the appropriation of certain budgetary amendments, as listed in the 2024/25 adjustments budget (August 2024).

Financial Implications ☐ None ☒ Opex ☒ Capex

☐ Capex: New Projects

☐ Capex: Existing projects requiring additional funding

☐ Capex: Existing projects with no Additional funding requirements

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4.1. Policy and Strategy ☐ Yes ☒ No

4.2. Legislative Vetting ☐ Yes ☒ No

4.3. Legal Implications ☐ Yes ☒ No

4.4. Staff Implications ☐ Yes ☒ No

4.5. Risk Implications ☐ Yes The risks for approving and/or not approving the recommendations are listed below:

☒ No Report is for decision and has no risk implications.

☐ No Report is for noting only and has no risk implications.

4.6. POPIA Compliance ☒ Yes It is confirmed that this report and the content of the annexures have been checked and considered for POPIA compliance.

5 RECOMMENDATIONS

Not delegated: for decision by Council

- a. In terms of section 28 of the MFMA, Council adopts the amendments proposed for incorporation into the 2024/25 adjustments budget (August 2024), as contained in annexure A to this report.

- b. Ongoing contractually committed projects funded from national- and provincial allocations, for which approval of unspent 2023/24 budgetary allocations is awaited, be continued via interim funding from internal resources until the outcome of such roll-over application is appropriated into the 2024/25 budget via the January 2025 adjustments budget.
- c. An amount of R96,7 million from accumulated surpluses be set aside to establish a 'Capital Replacement Reserve: Capital Grants and Donations: Roll-overs', which will be used to provisionally fund contractually committed, ongoing conditional grant-funded projects until the national- and provincial roll-overs are appropriated into the 2024/25 budget via the January 2025 adjustment budget.
- d. In the event of specific conditional grant-funded projects' roll-overs not being approved by National- or Provincial Treasury, the City continues funding such projects, which are contractually committed, from the 'Capital Replacement Reserve: Capital Grants and Donations: Roll-overs'.

AANBEVELINGS

Nie gedelegeer nie: vir besluitneming deur die Raad

- a. Ingevolge artikel 28 van die MFMA, die Raad die wysigings voorgestel vir inkorporering by die 2024/25-aansuiweringsbegroting (Augustus 2024), soos vervat in bylae A by hierdie verslag, aanneem.
- b. Deurlopende kontraktueel verbonde projekte wat uit nasionale en provinsiale toewysings befonds word en waarvoor goedkeuring van onbestede 2023/24-begrotingstoewysings ingewag word, voortgesit word via tussentydse befondsing uit interne bronne tot die uitslag van hierdie oorrolaansoek via die Januarie 2025-aansuiweringsbegroting in die 2024/25-begroting bewillig word.
- c. 'n Bedrag van R96,7 miljoen uit opgehoopte oorskotte opsygesit word om 'n "kapitaalvervangingsreserwe: kapitaaltoelae en skenkings: oorrolfondse" in te stel, wat gebruik sal word vir die voorlopige befondsing van kontraktueel verbonde, deurlopende en voorwaardelike toelaebefondste projekte totdat die nasionale en provinsiale oorrolfondse via die Januarie 2025-aansuiweringsbegroting in die 2024/25-begroting bewillig word.
- d. Indien die oorrol van spesifieke voorwaardelik befondste projekte nie deur die nasionale of provinsiale tesourie goedgekeur word nie, die Stad voortgaan om daardie projekte wat kontraktueel verbind is, uit die "kapitaalvervangingsreserwe: kapitaaltoelae en skenkings: oorrolfondse" te befonds.

IZINDULULO

Azigunyaziswanga: isigqibo seseBhunga

- a. Ngokwecandelo 28 leMFMA, iBhunga malamkele izilungiso eziphakanyiswe ukuba zingeniswe kulungelelwaniso lohlahlolwabiwomali lowama2024/25 (eyeThupha 2024), njengoko ziqulathwe kwisihlomelo A kule ngxelo.
- b. Iiprowujekthi eziqhubekayo ezingekhontrakthi ezixhaswe ngezimali ezizizabelo zesizwe nephondo apho isiphumezo sezabelo ezingakhange zisetyenziswe zohlahlolwabiwomali lowama2023/24 esilindelekileyo, maziqhubekke ngokuthi kusetyenziswe inkxasomali yexeshana ephuma kwimithombo yangaphakathi kude ibeziziphumo zeso sicelo zotshintshelo lwezimali, luthi lwabelwe kuhlahlolwabiwomali lowama2024/25 kusetyenziswa ulungelelwaniso lohlahlolwabiwomali lwangeyoMqungu 2025.
- c. Isixamali esizizigidi ezingamaR96,7 ezisusela kwintsalela eyingeniso, kufuneka sibekelwe ecaleni ukuba kumiselwe 'uVimba woTshintshelo lwezimal ezinkulu: Izimali ezinkulu ezingeZibonelelozoncedo neMinikelo: iziMali ezingoTshintshelo', apho ziyakuthi zisetyenziswe ukuba zixhase okwexeshana ezijoliswe kwikhontrakthi, iiprowujekthi eziqhubekayo ezixhaswe ngezimali zoncedo kude kube kwabelwa izimali zotshintshelo zesizwe nezephondo kulwabiwomali lowama2024/25 kusetyenziswa ulungelelwaniso lolwabiwomali lwangeyoMqungu 2025.
- d. Xa kuye kwathi iintshiyekela ezithile zeeprowujekthi ezixhaswe ngezimali ngokomqathango ziye azaphunyezwa siSizwe okanye nguNondyebo wePhondo, iSixeko masiqhubekke ukuxhasa ngezimali ezo prowujekthi apho ziyimbophelelo ngokwekhontrakthi ukususela 'kuVimba woTshintshelo lwezimali ezinkulu: izibonelelo zeziMali ezinkulu neMinikelo: lintshiyekela'.

ANNEXURES

Annexure A: City of Cape Town - 2024/25 Adjustments Budget: 22 August 2024

FOR FURTHER DETAILS CONTACT

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SIGNATURE : DIRECTOR			

CHIEF FINANCIAL OFFICER

NAME	KEVIN JACOBY	COMMENT:
DATE		
SIGNATURE		

THE ED'S SIGNATURE REPRESENTS SUPPORT FOR THE REPORT AND ANNEXURE CONTENTS AND CONFIRMS POPIA COMPLIANCE

MAYORAL COMMITTEE MEMBER

NAME	CLLR SISEKO MBANDEZI	COMMENT:
DATE		
SIGNATURE		

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LEGAL COMPLIANCE

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

☐ NON-COMPLIANT

NAME

COMMENT:

DATE

SIGNATURE

