



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

2022/23 ADJUSTMENTS BUDGET

26 APRIL 2023

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GLOSSARY OF TERMS AND ABBREVIATIONS

Adjustments Budgets – Prescribed in section 28 of the Municipal Finance Management Act, this is the formal means by which a municipality may revise its budget during a financial year.

Allocations – Money received from Provincial and National Treasury.

Budget – The financial plan of a municipality.

Capital Expenditure – Spending on municipal assets such as land, buildings and vehicles. Any capital expenditure must be reflected as an asset on a municipality's balance sheet.

Cash Flow Statement – A statement showing when actual cash will be received and spent and the month end cash and short-term investment balances.

CGD – Capital Grants and Donations mainly comprising of National and Provincial Government allocations as well as public contributions and donations from external parties.

CCT – City of Cape Town

CRR – Capital Replacement Reserve. An internal funding source used for capital projects, which must at all times be cash-backed in line with Section 18 of the MFMA.

CTICC – Cape Town International Convention Centre

CTS – Cape Town Stadium

EFF – External Financing Fund. Internal funding mechanism and funded from borrowing for capital expenditure.

GFS – Government Finance Statistics. An internationally recognised classification system that facilitates comparisons between municipalities.

IDP – Integrated Development Plan. The main strategic planning document of a municipality.

MBRR – Municipal Budget Reporting Regulations

MFMA – Municipal Finance Management Act (No 53 of 2003). The principal piece of legislation relating to municipal financial management.

MTREF – Medium Term Revenue and Expenditure Framework, as prescribed by the MFMA. It sets out indicative revenue and projected expenditure for the budget year, plus two outer financial years.

NT – National Treasury

Operating Expenditure – The day-to-day expenses of a municipality such as general expenses, salaries & wages and repairs & maintenance.

Rates – Local Government tax based on assessed valuation of a property.

SFA – Strategic Focus Areas. The main priorities of a municipality as set out in the IDP. Budgeted spending must contribute towards achievement of these Strategic Focus Areas.

Vote – One of the main segments into which a budget is divided, usually at directorate level.

WCG – Western Cape Government

PART 1 - ADJUSTMENTS BUDGET: PARENT MUNICIPALITY – CITY OF CAPE TOWN

1. Mayor's Report

1.1. Summary of reasons for the adjustments budget

The primary reason for the recommendation to adopt an April 2023 adjustments budget is additional funding allocations from National Treasury, as per Gazette number 48327 dated 29 March 2023, for the 2022/23 financial year. Further adjustment details are listed below.

a. Allocations and grant adjustments

- **Capital grants and donations**

Neighbourhood Development Partnership (NDPG) (national funding) increases by R7,6 million on the Philippi Fresh Produce Market Refurbishment project due to amendments on national funding.

- **Operating grants and donations**

NDPG (national funding) increases by R74,1 million for the Public Employment Programme (PEP). This amount is allocated to various directorates as follows:

- R18,3 million within the Economic Growth Directorate, for the CBD Regeneration Project, which provides homeless people with temporary job opportunities and, in the process, also assists with providing them with skills and rehabilitation opportunities. The budget split is 70% stipends and 30% developmental costs.
- R18,3 million within the Spatial Planning & Environment Directorate for projects aimed at improving the livelihood of up to 30000 households in informal settlements via EPWP programmes through support in Early Childhood Development (ECD), public space cleaning, food gardening projects, checking taps and toilets, organic waste collection, area cleaning, after school and youth work, and community safety initiatives within Khayelitsha, Nyanga, Philippi, Gugulethu and Kuilsriver.
- R37,5 million within the Urban Waste Directorate to address illegal dumping, which remains a major challenge even though the City has a number of waste management strategies and services in place to deal with all types of waste. The aim of the project is to assign workers to illegal dumping hotspots to ensure that areas are kept clean and promote responsible disposal of waste in communities. The project will require 1100 workers and 42 supervisors across the City's 21 subcouncils.

b. Administrative transfers/virements of budgetary provisions Capital budget

Administrative transfers/virements of budgetary provisions, as approved in terms of Council's System of Delegations of Powers and the Virement Policy, and processed in the City's accounting system up to 23 March 2023.

Recommendations to Council regarding the budget

Taking into consideration the reasons listed in paragraph 1.1, it is recommended that Council approves an adjustments budget.

2. Resolutions

The resolutions tabled at Council for consideration with approval of the adjustments budget are:

- a. That the City's adjustments budget for the 2022/23 financial year be approved and adopted, as set out in the following tables and annexures:
 - i. Operating revenue and expenditure by standard classification reflected in Table 3 on page 6.
 - ii. Operating revenue and expenditure by municipal vote reflected in Table 4 on page 7.
 - iii. Operating revenue by source and expenditure by type reflected in Table 5 on page 8.
 - iv. Capital appropriations by vote reflected in Table 6 on page 9 and Annexure 2.1 and 2.2.
 - v. Capital expenditure by standard classification reflected in Table 6 on page 9.
 - vi. Capital funding by source reflected in Table 6 on page 9.
 - vii. Budgeted Cash Flow statement as reflected in Table 8 on page 12.
- b. That the amended MTREF IDP chapter for 2022/23, as set out in annexure 3, be used to update the current chapter in the approved Integrated Development Plan (IDP).

3. Executive Summary

3.1. General

Matters proposed for incorporation into the adjustments budget are listed below.

3.2. Provision of basic services

The budget amendments in this adjustments budget will have no impact on the provision of basic services.

3.3. Adjustment highlights

3.3.1. Adjustments made to the operating budget

Full details of proposed amendments to the 2022/23 operating budget are reflected in Annexure 1 to this report.

3.3.2. Adjustments to the capital budget

Details of amendments to the 2022/23 capital budget are outlined in Annexure 2.1 and 2.2 of this report.

Directorate/departmental submissions received for budgetary inclusion total R6 million, with funding sources split as shown in the table below.

Table 1: Fund shifts in relation to the capital programme for 2022/23

Major Fund Source R Thousand	2022/23 Original Budget	2022/23 Proposed Budget	Increase/ Decrease
Capital Replacement Reserve	2 295 172	2 302 739	7 567
Capital Grants & Donations	1 365 959	1 365 959	-
External Financing Fund	3 983 002	3 981 435	-1 567
Revenue	100 442	100 442	-
TOTAL	7 744 575	7 750 575	6 000

The major increases and decreases in the 2022/23 financial year, as shown above, are explained below.

CGD amendments

Neighbourhood Development Partnership (NDPG) (national funding) increases by R7,6 million on the Philippi Fresh Produce Market Refurbishment project due national funding amendments.

EFF amendments

The Spatial Planning & Environment Directorate reduces by R1,6 million, due to a fund source change as a result of additional grant funding received from NT for the Philippi Fresh Produce Market Refurbishment project.

4. Adjustments Budget Tables – City of Cape Town

The ten primary budget tables, as required in terms of Part 4 of the Municipal Budget and Reporting Regulations (MBRR), are presented on page 4 to page 19.

These tables reflect the City's 2022/23 adjustments budget and MTREF to be approved by Council. Each table is accompanied by explanatory notes.

Table 2: MBRR Table B1 – Adjustments Budget Summary

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Financial Performance											
Property rates	11 519 486	11 519 486	–	–	–	–	–	–	11 519 486	12 132 471	12 858 482
Service charges	24 565 228	24 626 725	–	–	–	–	–	–	24 626 725	27 402 801	30 433 505
Investment revenue	1 118 566	1 263 260	–	–	–	–	–	–	1 263 260	1 119 454	970 357
Transfers recognised - operational	6 260 172	6 309 759	–	–	–	74 106	–	74 106	6 383 866	6 454 997	6 693 166
Other own revenue	9 822 523	10 091 031	–	–	–	–	–	–	10 091 031	9 972 203	10 335 040
Total Revenue (excluding capital transfers and contributions)	53 285 975	53 810 263	–	–	–	74 106	–	74 106	53 884 369	57 081 926	61 290 550
Employee costs	17 322 936	17 291 894	–	–	–	–	19 226	19 226	17 311 121	18 233 838	19 284 577
Remuneration of councillors	176 133	181 120	–	–	–	–	–	–	181 120	184 204	192 463
Depreciation & asset impairment	3 208 222	3 270 102	–	–	–	–	–	–	3 270 102	3 419 174	3 690 730
Finance charges	862 999	751 615	–	–	–	–	–	–	751 615	1 067 515	1 540 707
Inventory consumed and bulk purchases	17 565 690	17 914 671	–	–	–	–	2 591	2 591	17 917 262	19 809 450	22 173 739
Transfers and grants	391 480	425 327	–	–	–	–	12 418	12 418	437 745	361 696	326 291
Other expenditure	14 269 591	14 653 455	–	–	–	–	39 871	39 871	14 693 326	14 720 326	14 901 343
Total Expenditure	53 797 051	54 488 185	–	–	–	–	74 106	74 106	54 562 291	57 796 204	62 109 851
Surplus/(Deficit)	(511 076)	(677 922)	–	–	–	74 106	(74 106)	(0)	(677 922)	(714 278)	(819 301)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2 171 013	2 199 517	–	–	–	7 567	–	7 567	2 207 084	2 548 125	3 443 150
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	100 854	95 654	–	–	–	–	–	–	95 654	95 375	108 247
Surplus/(Deficit) after capital transfers & contributions	1 760 790	1 617 250	–	–	–	81 673	(74 106)	7 567	1 624 817	1 929 221	2 732 096
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	1 760 790	1 617 250	–	–	–	81 673	(74 106)	7 567	1 624 817	1 929 221	2 732 096
Capital expenditure & funds sources											
Capital expenditure	7 507 319	7 744 575	–	–	–	7 567	(1 567)	6 000	7 750 575	11 203 690	14 747 903
Transfers recognised - capital	2 271 867	2 295 172	–	–	–	7 567	–	7 567	2 302 739	2 643 500	3 551 397
Borrowing	2 000 000	2 000 000	–	–	–	–	–	–	2 000 000	6 500 000	7 500 000
Internally generated funds	3 235 452	3 449 403	–	–	–	–	(1 567)	(1 567)	3 447 836	2 060 190	3 696 506
Total sources of capital funds	7 507 319	7 744 575	–	–	–	7 567	(1 567)	6 000	7 750 575	11 203 690	14 747 903
Financial position											
Total current assets	14 594 517	17 544 053	–	–	–	–	1 546	1 546	17 545 599	19 079 861	19 760 858
Total non current assets	68 257 103	66 987 344	–	–	–	–	6 000	6 000	66 993 344	73 843 442	83 041 264
Total current liabilities	10 307 659	11 347 246	–	–	–	–	(21)	(21)	11 347 225	13 688 438	14 141 443
Total non current liabilities	14 437 050	13 663 916	–	–	–	–	–	–	13 663 916	17 785 408	24 479 126
Community wealth/Equity	58 106 906	59 520 235	–	–	–	81 673	(74 106)	7 567	59 527 802	61 449 457	64 181 554
Cash flows											
Net cash from (used) operating	5 106 527	5 536 095	–	–	–	–	7 546	7 546	5 543 641	5 905 964	6 816 987
Net cash from (used) investing	(6 818 047)	(7 050 807)	–	–	–	–	(6 000)	(6 000)	(7 056 807)	(10 236 125)	(12 828 888)
Net cash from (used) financing	589 849	673 391	–	–	–	–	–	–	673 391	4 849 300	4 615 814
Cash/cash equivalents at the year end	6 021 524	7 453 822	–	–	–	–	1 546	1 546	7 455 368	7 974 507	6 578 420
Cash backing/surplus reconciliation											
Cash and investments available	13 896 413	16 328 711	–	–	–	–	1 546	1 546	16 330 257	16 847 850	15 451 763
Application of cash and investments	8 069 600	9 623 345	–	–	–	–	(21)	(21)	9 623 324	9 192 094	8 862 535
Balance - surplus (shortfall)	5 826 813	6 705 366	–	–	–	–	1 567	1 567	6 706 933	7 655 755	6 589 228
Asset Management											
Asset register summary (WDV)	61 381 729	61 093 198	–	–	–	–	–	–	61 093 198	68 877 713	79 934 886
Depreciation	3 208 222	3 270 102	–	–	–	–	(0)	(0)	3 270 102	3 419 174	3 690 730
Renewal and Upgrading of Existing Assets	3 873 777	4 043 314	–	–	–	7 567	(23 512)	(15 945)	4 027 369	6 503 250	7 214 728
Repairs and Maintenance	4 760 227	4 975 574	–	–	–	–	6 681	6 681	4 982 254	5 137 218	5 300 505
Free services											
Cost of Free Basic Services provided	2 136 016	2 126 941	–	–	–	–	–	–	2 126 941	2 230 109	2 354 185
Revenue cost of free services provided	1 873 408	1 873 408	–	–	–	–	–	–	1 873 408	2 009 487	2 178 287
Households below minimum service level											
Water:	–	–	–	–	–	–	–	–	–	–	–
Sanitation/sewerage:	–	–	–	–	–	–	–	–	–	–	–
Energy:	24 630	24 406	–	–	–	–	–	–	24 406	22 906	21 406
Refuse:	–	–	–	–	–	–	–	–	–	–	–

Explanatory notes to MBRR Table B1 – Adjustments Budget Summary

1. Table B1 represents a high-level summation of the City's budget, providing a view that includes all major components, i.e. operating, capital, financial position, cash flow and MFMA funding compliance.
2. In essence it provides a synopsis of the amounts to be approved by Council for operating performance, resources deployed to capital expenditure, financial position, cash and funding compliance, and the City's commitment to eliminate basic service delivery backlogs.
3. The MFMA, through Section 18, requires that a budget be funded from realistically anticipated revenue to be collected and cash-backed accumulated funds from previous years, not committed for other purposes.

To test whether the City's budget is funded it is required to collectively assess the financial performance, capital budget, financial position and cash flow budgets. The City's key outcomes in this regard are as:

- a. The City's Financial Performance section of the prescribed pro forma Table B1 shows a surplus position for the 2022/23 MTREF.
- b. The cash flow budget outcome shows that budget is funded from uncommitted, previous years' surpluses.
- c. The capital budget is funded from the following sources:
 - i. Transfers recognised - capital and public contributions & donations, which are shown on the financial performance budget;
 - ii. Borrowing, which is shown in the cash flow budget as part of the net cash from financing activities; and
 - iii. Internally generated funds financed from previous years' accumulated surpluses, previous years' contributions to CRR and Development Charges already collected. The affordability and sustainability of these funds are confirmed by the positive cash flow outcome over the 2022/23 MTREF.
- d. The City's cash backing/surplus reconciliation over the 2022/23 MTREF shows a positive outcome, which is an indication that the City's budget is funded and that the City will be able to afford its commitments over the next three years.

Table 3: MBRR Table B2 – Adjustments Budget Financial Performance (standard classification)

Standard Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Revenue - Functional											
Governance and administration	17 786 194	17 933 944	–	–	–	(3 917)	0	(3 917)	17 930 027	18 558 671	19 300 695
Executive and council	1 372	338	–	–	–	–	–	–	338	1 387	1 403
Finance and administration	17 784 818	17 933 602	–	–	–	(3 917)	–	(3 917)	17 929 685	18 557 281	19 299 289
Internal audit	3	3	–	–	–	–	0	0	3	3	4
Community and public safety	4 000 007	4 181 719	–	–	–	61	–	61	4 181 781	3 989 222	4 167 947
Community and social services	104 197	120 042	–	–	–	–	–	–	120 042	130 149	103 968
Sport and recreation	66 919	61 572	–	–	–	–	–	–	61 572	84 884	77 388
Public safety	1 706 432	1 816 077	–	–	–	61	–	61	1 816 139	1 666 374	1 691 835
Housing	1 623 592	1 698 276	–	–	–	–	–	–	1 698 276	1 580 080	1 747 128
Health	498 867	485 752	–	–	–	–	–	–	485 752	527 736	547 630
Economic and environmental services	2 307 254	2 360 541	–	–	–	98 129	–	98 129	2 458 670	2 590 644	3 446 614
Planning and development	552 759	550 371	–	–	–	94 273	–	94 273	644 644	564 205	527 969
Road transport	1 709 236	1 763 926	–	–	–	3 856	–	3 856	1 767 782	2 005 265	2 906 510
Environmental protection	45 259	46 244	–	–	–	–	–	–	46 244	21 173	12 135
Trading services	31 459 089	31 623 933	–	–	–	(12 600)	0	(12 600)	31 611 333	34 581 358	37 920 917
Energy sources	17 775 482	17 770 060	–	–	–	–	0	0	17 770 060	20 149 046	22 477 817
Water management	8 510 472	8 651 163	–	–	–	–	–	–	8 651 163	8 974 011	9 648 093
Waste water management	3 177 244	3 235 674	–	–	–	–	–	–	3 235 674	3 297 061	3 549 165
Waste management	1 995 890	1 967 036	–	–	–	(12 600)	–	(12 600)	1 954 436	2 161 239	2 245 842
Other	5 298	5 298	–	–	–	–	–	–	5 298	5 531	5 774
Total Revenue - Functional	55 557 841	56 105 434	–	–	–	81 673	0	81 673	56 187 108	59 725 425	64 841 947
Expenditure - Functional											
Governance and administration	2 963 104	3 482 329	–	–	–	2 527	–	2 527	3 484 857	3 213 113	3 546 410
Executive and council	173 918	152 073	–	–	–	612	–	612	152 685	198 424	223 588
Finance and administration	2 786 198	3 327 179	–	–	–	1 915	–	1 915	3 329 094	3 008 429	3 312 774
Internal audit	2 988	3 078	–	–	–	–	–	–	3 078	6 259	10 048
Community and public safety	13 136 483	13 324 572	–	–	–	(4 493)	–	(4 493)	13 320 080	13 818 358	14 354 138
Community and social services	1 899 826	1 884 354	–	–	–	1 225	–	1 225	1 885 579	1 966 799	2 039 525
Sport and recreation	1 991 079	2 018 110	–	–	–	1 029	–	1 029	2 019 139	2 048 124	2 097 631
Public safety	5 246 351	5 418 594	–	–	–	(6 530)	–	(6 530)	5 412 063	5 607 865	5 809 896
Housing	2 189 567	2 234 720	–	–	–	(216)	–	(216)	2 234 504	2 268 759	2 397 912
Health	1 809 659	1 768 795	–	–	–	–	–	–	1 768 795	1 926 812	2 009 174
Economic and environmental services	6 492 526	6 684 500	–	–	–	87 764	–	87 764	6 772 264	6 627 835	6 863 032
Planning and development	1 738 251	1 758 730	–	–	–	86 056	–	86 056	1 844 785	1 768 818	1 849 486
Road transport	4 431 267	4 597 166	–	–	–	(753)	–	(753)	4 596 412	4 546 904	4 693 484
Environmental protection	323 008	328 605	–	–	–	2 461	–	2 461	331 066	312 113	320 062
Trading services	31 016 671	30 802 539	–	–	–	(11 590)	–	(11 590)	30 790 949	33 945 818	37 152 250
Energy sources	17 360 287	17 192 773	–	–	–	1 217	–	1 217	17 193 990	19 756 403	22 222 932
Water management	7 480 308	7 593 412	–	–	–	(800)	–	(800)	7 592 613	8 130 664	8 566 810
Waste water management	4 153 482	4 192 930	–	–	–	593	–	593	4 193 523	3 927 379	4 239 903
Waste management	2 022 595	1 823 423	–	–	–	(12 600)	–	(12 600)	1 810 823	2 131 372	2 122 605
Other	188 261	194 245	–	–	–	(102)	–	(102)	194 142	191 080	194 020
Total Expenditure - Functional	53 797 046	54 488 185	–	–	–	74 106	–	74 106	54 562 291	57 796 203	62 109 851
Surplus/ (Deficit) for the year	1 760 795	1 617 250	–	–	–	7 567	0	7 567	1 624 817	1 929 222	2 732 096

Explanatory notes to MBRR Table B2 – Adjustments Budget Financial Performance (Standard classification)

- Table B2 is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification, which divides the municipal services into 5 functional areas and 15 sub functional areas.
- This table shows that the revenue for Trading services (excluding Waste Management and Waste Water Management) exceeds its expenditure (it excludes Internal Charges). The deficit in Waste Management is absorbed within Rates Revenue while the deficit on Waste Water Management is absorbed within Water Management.
- Other functions within Rates show deficits when comparing revenue and expenditure, which is financed from Rates Revenue.

Table 4: MBRR Table B3 – Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

Vote Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Revenue by Vote											
Vote 1 - Community Services & Health	1 033 395	1 010 840	–	–	–	–	–	–	1 010 840	1 101 426	1 085 264
Vote 2 - Corporate Services	70 516	70 297	–	–	–	–	–	–	70 297	72 624	76 790
Vote 3 - Economic Growth	244 442	237 727	–	–	–	18 263	–	18 263	255 990	226 003	233 979
Vote 4 - Energy	17 626 588	17 621 165	–	–	–	–	–	–	17 621 165	19 986 831	22 300 995
Vote 5 - Finance	17 075 935	17 226 170	–	–	–	–	–	–	17 226 170	17 803 525	18 615 088
Vote 6 - Future Planning & Resilience	61 921	64 917	–	–	–	–	–	–	64 917	63 577	70 035
Vote 7 - Human Settlements	1 623 584	1 697 842	–	–	–	–	–	–	1 697 842	1 580 071	1 747 119
Vote 8 - Office of the City Manager	824	824	–	–	–	–	–	–	824	861	898
Vote 9 - Safety & Security	1 763 850	1 883 653	–	–	–	–	–	–	1 883 653	1 726 318	1 754 417
Vote 10 - Spatial Planning & Environment	557 370	556 336	–	–	–	25 867	–	25 867	582 203	575 557	532 479
Vote 11 - Urban Mobility	1 756 273	1 829 376	–	–	–	–	–	–	1 829 376	2 085 066	2 924 425
Vote 12 - Urban Waste Management	2 022 324	1 998 511	–	–	–	37 543	–	37 543	2 036 053	2 183 640	2 268 349
Vote 13 - Water & Sanitation	11 720 819	11 907 776	–	–	–	–	–	–	11 907 776	12 319 927	13 232 110
Total Revenue by Vote	55 557 841	56 105 434	–	–	–	81 673	–	81 673	56 187 108	59 725 425	64 841 947
Expenditure by Vote											
Vote 1 - Community Services & Health	4 435 579	4 388 653	–	–	–	–	–	–	4 388 653	4 635 941	4 841 841
Vote 2 - Corporate Services	3 399 970	3 222 459	–	–	–	–	–	–	3 222 459	3 812 700	3 959 822
Vote 3 - Economic Growth	634 148	639 084	–	–	–	18 263	–	18 263	657 347	637 735	654 410
Vote 4 - Energy	15 266 437	15 313 040	–	–	–	–	–	–	15 313 040	17 397 447	19 594 675
Vote 5 - Finance	3 295 289	3 484 602	–	–	–	0	–	0	3 484 602	3 527 736	4 037 830
Vote 6 - Future Planning & Resilience	490 696	470 022	–	–	–	–	–	–	470 022	507 377	534 016
Vote 7 - Human Settlements	1 545 840	1 598 126	–	–	–	–	–	–	1 598 126	1 603 084	1 695 637
Vote 8 - Office of the City Manager	472 208	447 763	–	–	–	–	–	–	447 763	474 620	492 619
Vote 9 - Safety & Security	5 166 367	5 385 152	–	–	–	–	–	–	5 385 152	5 542 705	5 797 925
Vote 10 - Spatial Planning & Environment	1 351 630	1 355 928	–	–	–	18 300	–	18 300	1 374 228	1 391 464	1 455 120
Vote 11 - Urban Mobility	3 848 458	4 042 090	–	–	–	–	–	–	4 042 090	3 941 056	4 062 313
Vote 12 - Urban Waste Management	3 340 398	3 357 866	–	–	–	37 543	–	37 543	3 395 409	3 427 840	3 466 636
Vote 13 - Water & Sanitation	10 550 026	10 783 400	–	–	–	(0)	–	(0)	10 783 400	10 896 499	11 517 006
Total Expenditure by Vote	53 797 046	54 488 185	–	–	–	74 106	–	74 106	54 562 291	57 796 203	62 109 851
Surplus/ (Deficit) for the year	1 760 795	1 617 250	–	–	–	7 567	–	7 567	1 624 817	1 929 222	2 732 096

Explanatory notes to MBRR Table B3 – Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

- Table B3 shows budgeted financial performance in relation to the revenue and expenditure and the operating surplus or deficit per municipal vote.

Table 5: MBRR Table B4 – Adjustments Budget Financial Performance (revenue and expenditure)

Description	Budget Year 2022/23										Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget	
R thousands												
Revenue By Source												
Property rates	11 519 486	11 519 486	–	–	–	–	–	–	11 519 486	12 132 471	12 858 482	
Service charges - electricity revenue	17 241 469	17 241 469	–	–	–	–	–	–	17 241 469	19 624 539	21 913 943	
Service charges - water revenue	3 928 012	3 984 368	–	–	–	–	–	–	3 984 368	4 121 615	4 523 452	
Service charges - sanitation revenue	2 014 506	2 048 465	–	–	–	–	–	–	2 048 465	2 155 521	2 366 762	
Service charges - refuse revenue	1 381 241	1 352 423	–	–	–	–	–	–	1 352 423	1 501 125	1 629 348	
Rental of facilities and equipment	389 180	388 808	–	–	–	–	–	–	388 808	405 996	423 707	
Interest earned - external investments	1 118 566	1 263 260	–	–	–	–	–	–	1 263 260	1 119 454	970 357	
Interest earned - outstanding debtors	367 515	352 054	–	–	–	–	–	–	352 054	383 143	399 529	
Dividends received	–	–	–	–	–	–	–	–	–	–	–	
Fines, penalties and forfeits	1 262 193	1 358 709	–	–	–	–	–	–	1 358 709	1 264 511	1 266 932	
Licences and permits	73 251	73 251	–	–	–	–	–	–	73 251	76 474	79 839	
Agency services	271 616	271 616	–	–	–	–	–	–	271 616	283 567	296 044	
Transfers and subsidies	6 260 172	6 309 759	–	–	–	74 106	–	74 106	6 383 866	6 454 997	6 693 166	
Other revenue	3 466 403	3 555 498	–	–	–	–	–	–	3 555 498	3 472 498	3 579 018	
Gains	3 992 365	4 091 097	–	–	–	–	–	–	4 091 097	4 086 014	4 289 972	
Total Revenue (excluding capital transfers and contributions)	53 285 975	53 810 263	–	–	–	74 106	–	74 106	53 884 369	57 081 926	61 290 550	
Expenditure By Type												
Employee related costs	17 322 936	17 291 894	–	–	–	–	19 226	19 226	17 311 121	18 233 838	19 284 577	
Remuneration of councillors	176 133	181 120	–	–	–	–	–	–	181 120	184 204	192 463	
Debt impairment	2 316 909	2 473 077	–	–	–	–	–	–	2 473 077	2 267 010	2 243 914	
Depreciation & asset impairment	3 208 222	3 270 102	–	–	–	–	–	–	3 270 102	3 419 174	3 690 730	
Finance charges	862 999	751 615	–	–	–	–	–	–	751 615	1 067 515	1 540 707	
Bulk purchases - electricity	12 350 900	12 350 900	–	–	–	–	–	–	12 350 900	14 201 053	16 328 728	
Inventory consumed	5 214 790	5 563 771	–	–	–	–	2 591	2 591	5 566 362	5 608 397	5 845 012	
Contracted services	8 572 922	8 840 103	–	–	–	–	26 532	26 532	8 866 635	8 756 750	8 884 837	
Transfers and subsidies	391 480	425 327	–	–	–	–	12 418	12 418	437 745	361 696	326 291	
Other expenditure	2 927 064	2 863 694	–	–	–	–	13 340	13 340	2 877 033	3 217 434	3 269 610	
Losses	452 697	476 581	–	–	–	–	–	–	476 581	479 132	502 982	
Total Expenditure	53 797 051	54 488 185	–	–	–	–	74 106	74 106	54 562 291	57 796 204	62 109 851	
Surplus/(Deficit)	(511 076)	(677 922)	–	–	–	74 106	(74 106)	(0)	(677 922)	(714 278)	(819 301)	
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2 171 013	2 199 517	–	–	–	7 567	–	7 567	2 207 084	2 548 125	3 443 150	
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	100 854	95 654	–	–	–	–	–	–	95 654	95 375	108 247	
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–	–	
Surplus/(Deficit) before taxation	1 760 790	1 617 250	–	–	–	81 673	(74 106)	7 567	1 624 817	1 929 221	2 732 096	
Taxation	–	–	–	–	–	–	–	–	–	–	–	
Surplus/(Deficit) after taxation	1 760 790	1 617 250	–	–	–	81 673	(74 106)	7 567	1 624 817	1 929 221	2 732 096	
Attributable to minorities	–	–	–	–	–	–	–	–	–	–	–	
Surplus/(Deficit) attributable to municipality	1 760 790	1 617 250	–	–	–	81 673	(74 106)	7 567	1 624 817	1 929 221	2 732 096	
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–	–	
Surplus/ (Deficit) for the year	1 760 790	1 617 250	–	–	–	81 673	(74 106)	7 567	1 624 817	1 929 221	2 732 096	

Explanatory notes to MBRR Table B4 – Adjustments Budget Financial Performance (revenue and expenditure)

- Table B4 is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.
- Total revenue is R53 884 million (excluding appropriations, which are disclosed in the Statement of Financial Position) in 2022/23 and escalates to R61 291 million in 2024/25.
- Total expenditure amounts to R54 562 million in 2022/23 and escalates to R62 110 million in 2024/25.

Table 6: MBRR Table B5 – Adjustments Budget Capital Expenditure by vote, standard classification and funding source

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Capital expenditure - Vote											
Multi-year expenditure to be adjusted											
Vote 1 - Community Services & Health	244 533	267 938	-	-	-	-	-	-	267 938	385 213	343 866
Vote 2 - Corporate Services	396 319	443 776	-	-	-	-	-	-	443 776	933 012	783 620
Vote 3 - Economic Growth	33 748	50 523	-	-	-	-	-	-	50 523	15 391	35 154
Vote 4 - Energy	1 052 059	1 074 183	-	-	-	-	-	-	1 074 183	1 151 330	1 251 359
Vote 5 - Finance	18 129	30 683	-	-	-	-	-	-	30 683	42 552	45 344
Vote 6 - Future Planning & Resilience	25 715	26 251	-	-	-	-	-	-	26 251	12 477	16 185
Vote 7 - Human Settlements	884 428	892 900	-	-	-	-	-	-	892 900	894 902	1 009 618
Vote 8 - Office of the City Manager	13 329	7 405	-	-	-	-	-	-	7 405	26 290	6 409
Vote 9 - Safety & Security	236 735	282 949	-	-	-	-	-	-	282 949	217 876	315 458
Vote 10 - Spatial Planning & Environment	232 455	258 290	-	-	-	7 567	(1 567)	6 000	264 290	375 570	324 805
Vote 11 - Urban Mobility	1 379 126	1 329 677	-	-	-	-	-	-	1 329 677	2 061 056	2 973 446
Vote 12 - Urban Waste Management	647 002	694 253	-	-	-	-	-	-	694 253	790 916	764 880
Vote 13 - Water & Sanitation	2 343 741	2 385 748	-	-	-	-	-	-	2 385 748	4 297 105	6 877 762
Total Capital Expenditure - Vote	7 507 319	7 744 575	-	-	-	7 567	(1 567)	6 000	7 750 575	11 203 690	14 747 903
Capital Expenditure - Functional											
Governance and administration	1 171 731	1 360 691	-	-	-	-	(1 974)	(1 974)	1 358 716	1 731 451	1 639 545
Executive and council	18 166	5 072	-	-	-	-	(19)	(19)	5 053	2 026	2 267
Finance and administration	1 153 487	1 355 539	-	-	-	-	(1 955)	(1 955)	1 353 584	1 729 347	1 637 199
Internal audit	79	79	-	-	-	-	-	-	79	79	79
Community and public safety	1 223 732	1 293 431	-	-	-	-	320	320	1 293 751	1 373 122	1 447 095
Community and social services	55 398	68 941	-	-	-	-	831	831	69 773	122 863	117 275
Sport and recreation	93 090	104 662	-	-	-	-	(428)	(428)	104 234	214 728	123 858
Public safety	167 415	205 491	-	-	-	-	123	123	205 613	125 030	81 868
Housing	870 578	871 895	-	-	-	-	(300)	(300)	871 595	881 052	1 006 184
Health	37 250	42 442	-	-	-	-	94	94	42 535	29 450	117 910
Economic and environmental services	1 589 981	1 539 932	-	-	-	7 567	1 108	8 675	1 548 607	2 375 871	3 291 350
Planning and development	127 118	144 268	-	-	-	7 567	1 600	9 167	153 435	142 048	112 451
Road transport	1 324 240	1 246 826	-	-	-	-	2 492	2 492	1 249 318	1 981 130	2 937 713
Environmental protection	138 623	148 838	-	-	-	-	(2 984)	(2 984)	145 854	252 693	241 186
Trading services	3 515 725	3 550 117	-	-	-	-	(1 000)	(1 000)	3 549 117	5 714 896	8 368 063
Energy sources	1 045 059	1 070 028	-	-	-	-	-	-	1 070 028	1 134 830	1 246 359
Water management	879 104	916 230	-	-	-	-	12 000	12 000	928 230	1 048 750	2 317 103
Waste water management	1 233 422	1 175 508	-	-	-	-	(12 000)	(12 000)	1 163 508	3 033 576	4 237 659
Waste management	358 139	388 351	-	-	-	-	(1 000)	(1 000)	387 351	497 740	566 942
Other	6 150	405	-	-	-	-	(21)	(21)	385	8 350	1 850
Total Capital Expenditure - Functional	7 507 319	7 744 575	-	-	-	7 567	(1 567)	6 000	7 750 575	11 203 690	14 747 903
Funded by:											
National Government	2 165 521	2 188 370	-	-	-	7 567	-	7 567	2 195 937	2 542 402	3 437 473
Provincial Government	5 492	11 147	-	-	-	-	-	-	11 147	5 723	5 677
District Municipality	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational	100 854	95 654	-	-	-	-	-	-	95 654	95 375	108 247
Transfers recognised - capital	2 271 867	2 295 172	-	-	-	7 567	-	7 567	2 302 739	2 643 500	3 551 397
Borrowing	2 000 000	2 000 000	-	-	-	-	-	-	2 000 000	6 500 000	7 500 000
Internally generated funds	3 235 452	3 449 403	-	-	-	-	(1 567)	(1 567)	3 447 836	2 060 190	3 696 506
Total Capital Funding	7 507 319	7 744 575	-	-	-	7 567	(1 567)	6 000	7 750 575	11 203 690	14 747 903

Explanatory notes to Table B5 – Adjustments Budget Capital Expenditure by vote, standard classification and funding source

1. Table B5 reflects the City's capital programme in relation to capital expenditure by municipal vote (directorate); capital expenditure by standard classification; and funding sources required to fund the Capital budget, including information on capital transfers from National and Provincial Departments.
2. The MFMA provides that a municipality may approve multi-year or single-year capital budget appropriations. The City has revised its multi-year appropriations to R7 751 million for 2022/23, while the two outer years' appropriations remain unchanged.
3. The capital budget is funded from allocations in the form of grants, public contributions, donations, borrowings and internally-generated funds.

Capital transfers from National Government, Provincial Government Western Cape (PGWC), and other transfers and grants and public contributions amount to R2 303 million in 2022/23, R2 644 million and R3 551 million in 2023/24 and 2024/25 respectively.

Borrowings amount to R2 000 million in 2022/23, R6 500 million in 2023/24 and R7 500 million in 2024/25.

Internally generated funds amount to R3 448 million, R2 060 million and R3 697 million for each of the respective financial years over the MTREF.

Table 7: MBRR Table B6 – Adjustments Budget Financial Position

Description	Budget Year 2022/23									Budget Year +1	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
ASSETS											
Current assets											
Cash	96 396	96 396	–	–	–	–	–	–	96 396	125 748	100 274
Call investment deposits	6 924 764	10 357 062	–	–	–	–	1 546	1 546	10 358 608	11 756 401	12 245 125
Consumer debtors	6 396 636	6 040 615	–	–	–	–	–	–	6 040 615	6 170 065	6 412 011
Other debtors	682 375	607 548	–	–	–	–	–	–	607 548	563 812	517 594
Current portion of long-term receivables	93	1 677	–	–	–	–	–	–	1 677	555	14
Inventory	494 253	440 755	–	–	–	–	–	–	440 755	463 280	485 840
Total current assets	14 594 517	17 544 053	–	–	–	–	1 546	1 546	17 545 599	19 079 861	19 760 858
Non current assets											
Long-term receivables	122	891	–	–	–	–	–	–	891	28	14
Investments	6 875 252	5 875 252	–	–	–	–	–	–	5 875 252	4 965 700	3 106 364
Investment property	576 147	576 147	–	–	–	–	0	0	576 147	574 433	572 720
Investment in Associate	–	–	–	–	–	–	–	–	–	–	–
Property, plant and equipment	60 355 266	59 918 969	–	–	–	–	5 975	5 975	59 924 944	67 528 608	78 516 057
Biological	–	–	–	–	–	–	–	–	–	–	–
Intangible	439 143	605 817	–	–	–	–	(65)	(65)	605 752	764 405	833 742
Other non-current assets	11 173	10 268	–	–	–	–	90	90	10 358	10 268	12 368
Total non current assets	68 257 103	66 987 344	–	–	–	–	6 000	6 000	66 993 344	73 843 442	83 041 264
TOTAL ASSETS	82 851 621	84 531 397	–	–	–	–	7 546	7 546	84 538 943	92 923 304	102 802 123
LIABILITIES											
Current liabilities											
Bank overdraft	–	–	–	–	–	–	–	–	–	–	–
Borrowing	1 808 361	1 729 579	–	–	–	–	–	–	1 729 579	2 966 423	1 424 556
Consumer deposits	571 504	519 431	–	–	–	–	–	–	519 431	546 892	574 200
Trade and other payables	6 391 580	7 332 941	–	–	–	–	(21)	(21)	7 332 920	8 348 446	10 306 675
Provisions	1 536 214	1 765 294	–	–	–	–	–	–	1 765 294	1 826 678	1 836 011
Total current liabilities	10 307 659	11 347 246	–	–	–	–	(21)	(21)	11 347 225	13 688 438	14 141 443
Non current liabilities											
Borrowing	6 624 774	5 626 024	–	–	–	–	–	–	5 626 024	9 370 522	15 621 478
Provisions	7 812 276	8 037 893	–	–	–	–	–	–	8 037 893	8 414 886	8 857 648
Total non current liabilities	14 437 050	13 663 916	–	–	–	–	–	–	13 663 916	17 785 408	24 479 126
TOTAL LIABILITIES	24 744 710	25 011 162	–	–	–	–	(21)	(21)	25 011 141	31 473 846	38 620 569
NET ASSETS	58 106 911	59 520 235	–	–	–	–	7 567	7 567	59 527 802	61 449 457	64 181 554
COMMUNITY WEALTH/EQUITY											
Accumulated Surplus/(Deficit)	53 332 897	54 879 684	–	–	–	81 673	(74 106)	7 567	54 887 251	57 221 534	60 250 691
Reserves	4 774 009	4 640 552	–	–	–	–	–	–	4 640 552	4 227 923	3 930 863
TOTAL COMMUNITY WEALTH/EQUITY	58 106 906	59 520 235	–	–	–	81 673	(74 106)	7 567	59 527 802	61 449 457	64 181 554

Explanatory notes to MBRR B6 – Adjustments Budget Financial Position

1. The budgeted Statement of Financial Position of the City has been prepared on a basis consistent with GRAP 1 and international accounting standards and as such makes it comparable with the present Statement of Financial Position and those of previous years, to enable all stakeholders to interpret the impact of the budget as such on the Statement of Financial Position.
2. The assets are in the order of relative liquidity and liabilities according to their priority of being met with cash.
3. Movements on the Budgeted Statement of Financial Performance will impact on the Budgeted Statement of Financial Position. Assumptions made on the collection rate for instance, will affect the budgeted cash position of the City and the budgeted impairment of debtors. As such the assumptions form a critical link in determining the applicability and relevance of the budget, the determination of financial indicators, the assessment of funding compliance and the general viability of the municipality.

Table 8: MBRR Table B7 – Adjustments Budget Cash Flow Statement

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates	11 116 304	11 116 304	–	–	–	–	–	–	11 116 304	11 707 835	12 408 436
Service charges	23 922 286	24 087 492	–	–	–	–	–	–	24 087 492	26 825 857	29 800 711
Other revenue	4 559 563	4 510 120	–	–	–	–	–	–	4 510 120	4 461 847	4 600 797
Transfers and Subsidies - Operational	6 260 172	6 309 760	–	–	–	–	74 105	74 105	6 383 866	6 454 997	6 693 166
Transfers and Subsidies - Capital	2 271 867	2 295 172	–	–	–	–	7 567	7 567	2 302 739	2 643 500	3 551 397
Interest	1 118 566	1 263 260	–	–	–	–	–	–	1 263 260	1 119 454	970 357
Dividends	–	–	–	–	–	–	–	–	–	–	–
Payments											
Suppliers and employees	(42 947 594)	(42 947 320)	–	–	–	–	(61 708)	(61 708)	(43 009 029)	(46 208 500)	(49 621 813)
Finance charges	(803 157)	(673 367)	–	–	–	–	–	–	(673 367)	(737 329)	(1 259 772)
Transfers and Grants	(391 480)	(425 327)	–	–	–	–	(12 418)	(12 418)	(437 745)	(361 696)	(326 291)
NET CASH FROM/(USED) OPERATING ACTIVITIES	5 106 527	5 536 095	–	–	–	–	7 546	7 546	5 543 641	5 905 964	6 816 987
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE	54 742	56 743	–	–	–	–	–	–	56 743	57 150	59 665
Decrease (increase) in non-current receivables	751	3 246	–	–	–	–	–	–	3 246	863	14
Decrease (increase) in non-current investments	633 780	633 780	–	–	–	–	–	–	633 780	909 552	1 859 336
Payments											
Capital assets	(7 507 319)	(7 744 575)	–	–	–	–	(6 000)	(6 000)	(7 750 575)	(11 203 690)	(14 747 903)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(6 818 047)	(7 050 807)	–	–	–	–	(6 000)	(6 000)	(7 056 807)	(10 236 125)	(12 828 888)
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	2 000 000	2 000 000	–	–	–	–	–	–	2 000 000	6 500 000	7 500 000
Increase (decrease) in consumer deposits	28 010	31 552	–	–	–	–	–	–	31 552	27 461	27 309
Payments											
Repayment of borrowing	(1 438 161)	(1 358 161)	–	–	–	–	–	–	(1 358 161)	(1 678 161)	(2 911 495)
NET CASH FROM/(USED) FINANCING ACTIVITIES	589 849	673 391	–	–	–	–	–	–	673 391	4 849 300	4 615 814
NET INCREASE/ (DECREASE) IN CASH HELD	(1 121 671)	(841 321)	–	–	–	–	1 546	1 546	(839 775)	519 139	(1 396 086)
Cash/cash equivalents at the year begin:	7 143 195	8 295 143	–	–	–	–	–	–	8 295 143	7 455 368	7 974 507
Cash/cash equivalents at the year end:	6 021 524	7 453 822	–	–	–	–	1 546	1 546	7 455 368	7 974 507	6 578 420

Explanatory notes to MBRR Table B7 – Adjustments Budget Cash Flow Statement

1. The table shows the cash and cash equivalents of the City for the 2022/23 MTREF.
2. The budget has been prepared to ensure sufficient levels of cash and cash equivalents over the medium-term with cash levels anticipated to reach R7 455 million in 2022/23, R7 975 million in 2023/24 and R6 578 million by 2024/25.

Table 9: MBRR Table B8 - Cash Backed Reserves / Accumulated Surplus Reconciliation

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Cash and investments available											
Cash/cash equivalents at the year end	6 021 524	7 453 822	–	–	–	–	1 546	1 546	7 455 368	7 974 507	6 578 420
Other current investments > 90 days	999 637	2 999 637	–	–	–	–	(0)	(0)	2 999 637	3 907 643	5 766 979
Non current assets - Investments	6 875 252	5 875 252	–	–	–	–	–	–	5 875 252	4 965 700	3 106 364
Cash and investments available:	13 896 413	16 328 711	–	–	–	–	1 546	1 546	16 330 257	16 847 850	15 451 763
Applications of cash and investments											
Unspent conditional transfers	1 429 132	610 716	–	–	–	–	826 459	826 459	1 437 175	610 716	610 716
Unspent borrowing	–	–	–	–	–	–	–	–	–	–	–
Statutory requirements	–	–	–	–	–	–	–	–	–	–	–
Other working capital requirements	(1 819 464)	463 186	–	–	–	–	(826 480)	(826 480)	(363 294)	1 370 083	3 128 196
Other provisions	917 034	1 140 002	–	–	–	–	–	–	1 140 002	1 124 035	1 192 760
Long term investments committed	2 768 888	2 768 888	–	–	–	–	–	–	2 768 888	1 859 336	–
Reserves to be backed by cash/investments	4 774 009	4 640 552	–	–	–	–	–	–	4 640 552	4 227 923	3 930 863
Total Application of cash and investments:	8 069 600	9 623 345	–	–	–	–	(21)	(21)	9 623 324	9 192 094	8 862 535
Surplus(shortfall)	5 826 813	6 705 366	–	–	–	–	1 567	1 567	6 706 933	7 655 755	6 589 228

Explanatory notes to MBRR Table B8 - Cash Backed Reserves / Accumulated Surplus Reconciliation

1. The cash backed reserves/accumulated surplus reconciliation is aligned to the requirements of MFMA Circular 42 – Funding a Municipal Budget.
2. In essence the table evaluates the funding levels of the budget by firstly forecasting the cash and investments at year end and secondly reconciling the available funding to the liabilities/commitments that exist.
3. The outcome of this exercise would either be a surplus or deficit. A deficit would indicate that the applications exceed the cash and investments available and would be indicative of non-compliance with the MFMA requirements that the municipality's budget must be "funded".
4. From the table it can be seen that the City remains in a surplus net cash flow position for 2022/23 MTREF.
5. Considering the requirements of section 18 of the MFMA, it can be concluded that the 2022/23 MTREF is fully funded.
6. As part of the budgeting and planning guidelines that informed the compilation of the 2022/23 MTREF, the end objective of the medium-term framework was to ensure the budget is funded / aligned to section 18 of the MFMA.
7. Table B8 reflects a surplus of R6 707 million in 2022/23, R7 656 million in 2023/24 and R6 589 million in 2024/25.

8. The surplus of R6 707 million in 2022/23 is a working capital reserve that is measured as a National Key Performance Indicator (KPI) on the City's Corporate Scorecard as well as the monthly Section 71 reports. NT's benchmark, as prescribed in NT MFMA Circular 71, is called the cash/cost coverage ratio and is between 1 to 3 times. This working capital reserve is a buffer in the event of any non-payment, an adverse change in the economic environment or in the event that the City is unable to obtain external funding timeously.

The City currently maintains a cash/cost coverage ratio of just below 2 times with an internal risk tolerance level of just over 1.5 times.

Table 10: MBRR Table B9 - Asset Management

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
CAPITAL EXPENDITURE											
Total New Assets to be adjusted	3 633 542	3 701 262	–	–	–	–	21 945	21 945	3 723 207	4 700 440	7 533 175
Roads Infrastructure	901 795	915 653	–	–	–	–	2 759	2 759	918 412	1 274 709	2 517 020
Storm water Infrastructure	178 245	186 505	–	–	–	–	1 465	1 465	187 970	187 239	223 340
Electrical Infrastructure	349 071	338 057	–	–	–	–	6 887	6 887	344 944	286 650	413 049
Water Supply Infrastructure	555 602	542 017	–	–	–	–	9 975	9 975	551 992	779 365	1 490 001
Sanitation Infrastructure	339 480	331 314	–	–	–	–	–	–	331 314	390 265	1 320 023
Solid Waste Infrastructure	209 388	242 854	–	–	–	–	–	–	242 854	370 004	411 364
Coastal Infrastructure	10 675	28 891	–	–	–	–	1 491	1 491	30 382	10 160	–
Information and Communication Infrastructure	101 807	99 944	–	–	–	–	(4 478)	(4 478)	95 466	99 512	78 000
Infrastructure	2 646 063	2 685 234	–	–	–	–	18 099	18 099	2 703 333	3 397 905	6 452 796
Community Facilities	196 916	233 608	–	–	–	–	(3 110)	(3 110)	230 498	260 351	290 132
Sport and Recreation Facilities	6 065	65	–	–	–	–	–	–	65	–	–
Community Assets	202 981	233 673	–	–	–	–	(3 110)	(3 110)	230 563	260 351	290 132
Operational Buildings	72 579	85 479	–	–	–	–	(1 254)	(1 254)	84 225	77 770	151 788
Housing	8 693	9 501	–	–	–	–	–	–	9 501	450	300
Other Assets	81 272	94 980	–	–	–	–	(1 254)	(1 254)	93 728	78 220	152 088
Licences and Rights	45 026	75 810	–	–	–	–	(65)	(65)	75 745	164 580	186 708
Intangible Assets	45 026	75 810	–	–	–	–	(65)	(65)	75 745	164 580	186 708
Computer Equipment	101 622	142 823	–	–	–	–	1 708	1 708	144 531	148 778	88 592
Furniture and Office Equipment	16 213	29 950	–	–	–	–	(993)	(993)	28 957	35 444	54 256
Machinery and Equipment	116 725	146 424	–	–	–	–	6 072	6 072	152 495	146 915	142 512
Transport Assets	256 111	207 526	–	–	–	–	888	888	208 414	382 262	127 347
Land	167 529	84 842	–	–	–	–	600	600	85 442	85 984	38 744
Total Renewal of Existing Assets to be adjusted	1 976 006	2 235 158	–	–	–	7 567	(9 885)	(2 318)	2 232 840	2 760 725	2 579 948
Roads Infrastructure	140 280	113 731	–	–	–	–	(10 746)	(10 746)	102 984	245 850	185 083
Storm water Infrastructure	7 991	12 027	–	–	–	–	–	–	12 027	39 224	24 057
Electrical Infrastructure	383 657	407 846	–	–	–	–	(9 235)	(9 235)	398 611	509 585	393 099
Water Supply Infrastructure	318 135	344 277	–	–	–	–	2 000	2 000	346 277	260 000	226 500
Sanitation Infrastructure	435 062	557 886	–	–	–	–	(16 950)	(16 950)	540 936	912 300	974 341
Solid Waste Infrastructure	–	–	–	–	–	–	–	–	–	1 300	9 500
Information and Communication Infrastructure	19 764	19 232	–	–	–	–	9 869	9 869	29 101	24 350	24 723
Infrastructure	1 304 889	1 454 999	–	–	–	–	(25 062)	(25 062)	1 429 937	1 992 608	1 837 304
Community Facilities	24 434	35 808	–	–	–	7 567	4 557	12 124	47 932	25 143	65 500
Sport and Recreation Facilities	–	–	–	–	–	–	–	–	–	5 000	10 000
Community Assets	24 434	35 808	–	–	–	7 567	4 557	12 124	47 932	30 143	75 500
Heritage Assets	–	–	–	–	–	–	90	90	90	–	–
Operational Buildings	9 426	15 075	–	–	–	–	(799)	(799)	14 277	18 480	10 854
Housing	1 639	12 664	–	–	–	–	4 900	4 900	17 564	–	–
Other Assets	11 065	27 739	–	–	–	–	4 101	4 101	31 841	18 480	10 854
Licences and Rights	10 150	9 509	–	–	–	–	–	–	9 509	9 250	9 075
Intangible Assets	10 150	9 509	–	–	–	–	–	–	9 509	9 250	9 075
Computer Equipment	68 350	92 431	–	–	–	–	1 166	1 166	93 597	81 434	63 254
Furniture and Office Equipment	13 035	17 352	–	–	–	–	258	258	17 610	15 545	106 039
Machinery and Equipment	81 937	91 732	–	–	–	–	4 914	4 914	96 646	78 874	93 572
Transport Assets	462 147	505 588	–	–	–	–	91	91	505 678	534 391	384 350

Table continues on next page.

City of Cape Town – 2022/23 Adjustments Budget – 26 April 2023

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Total Upgrading of Existing Assets to be adjusted	1 897 771	1 808 155	–	–	–	–	(13 627)	(13 627)	1 794 529	3 742 526	4 634 780
Roads Infrastructure	230 257	241 364	–	–	–	–	4 477	4 477	245 841	243 011	127 521
Storm water Infrastructure	159 180	97 966	–	–	–	–	–	–	97 966	187 253	156 581
Electrical Infrastructure	187 000	157 150	–	–	–	–	(1 050)	(1 050)	156 100	201 806	268 405
Water Supply Infrastructure	13 500	16 500	–	–	–	–	–	–	16 500	34 067	31 567
Sanitation Infrastructure	530 040	439 310	–	–	–	–	–	–	439 310	1 795 537	2 688 461
Solid Waste Infrastructure	67 067	64 332	–	–	–	–	–	–	64 332	41 263	71 598
Coastal Infrastructure	55 522	64 439	–	–	–	–	(4 641)	(4 641)	59 798	152 159	150 112
Information and Communication Infrastructure	64 509	63 649	–	–	–	–	(8 015)	(8 015)	55 634	43 939	17 383
Infrastructure	1 307 075	1 144 711	–	–	–	–	(9 229)	(9 229)	1 135 482	2 699 034	3 511 628
Community Facilities	138 674	163 788	–	–	–	–	(4 461)	(4 461)	159 327	275 014	409 305
Sport and Recreation Facilities	68 328	66 524	–	–	–	–	(399)	(399)	66 125	173 321	110 006
Community Assets	207 001	230 312	–	–	–	–	(4 860)	(4 860)	225 452	448 335	519 311
Heritage Assets	–	–	–	–	–	–	–	–	–	–	–
Operational Buildings	278 982	300 257	–	–	–	–	806	806	301 062	420 399	495 022
Housing	65 401	64 514	–	–	–	–	(108)	(108)	64 406	61 135	76 814
Other Assets	344 383	364 770	–	–	–	–	698	698	365 468	481 534	571 836
Licences and Rights	21 683	41 458	–	–	–	–	–	–	41 458	107 623	13 195
Intangible Assets	21 683	41 458	–	–	–	–	–	–	41 458	107 623	13 195
Computer Equipment	8 359	12 718	–	–	–	–	(9)	(9)	12 709	700	7 213
Furniture and Office Equipment	300	308	–	–	–	–	–	–	308	300	–
Machinery and Equipment	8 968	13 879	–	–	–	–	(227)	(227)	13 652	5 000	11 596
Total Capital Expenditure to be adjusted	7 507 319	7 744 575	–	–	–	7 567	(1 567)	6 000	7 750 575	11 203 690	14 747 903
Roads Infrastructure	1 272 332	1 270 747	–	–	–	–	(3 510)	(3 510)	1 267 237	1 763 570	2 829 624
Storm water Infrastructure	345 416	296 498	–	–	–	–	1 465	1 465	297 963	413 716	403 978
Electrical Infrastructure	919 728	903 053	–	–	–	–	(3 398)	(3 398)	899 655	998 041	1 074 553
Water Supply Infrastructure	887 237	902 794	–	–	–	–	11 975	11 975	914 769	1 073 432	1 748 068
Sanitation Infrastructure	1 304 582	1 328 510	–	–	–	–	(16 950)	(16 950)	1 311 560	3 098 102	4 982 825
Solid Waste Infrastructure	276 455	307 186	–	–	–	–	–	–	307 186	412 567	492 462
Coastal Infrastructure	66 197	93 330	–	–	–	–	(3 150)	(3 150)	90 180	162 319	150 112
Information and Communication Infrastructure	186 080	182 824	–	–	–	–	(2 623)	(2 623)	180 201	167 801	120 106
Infrastructure	5 258 027	5 284 943	–	–	–	–	(16 192)	(16 192)	5 268 752	8 089 547	11 801 728
Community Facilities	360 024	433 204	–	–	–	7 567	(3 015)	4 552	437 756	560 508	764 938
Sport and Recreation Facilities	74 393	66 589	–	–	–	–	(399)	(399)	66 190	178 321	120 006
Community Assets	434 416	499 793	–	–	–	7 567	(3 414)	4 153	503 947	738 829	884 944
Heritage Assets	–	–	–	–	–	–	90	90	90	–	–
Operational Buildings	360 987	400 811	–	–	–	–	(1 247)	(1 247)	399 564	516 649	657 665
Housing	75 733	86 679	–	–	–	–	4 792	4 792	91 471	61 585	77 114
Other Assets	436 720	487 490	–	–	–	–	3 545	3 545	491 035	578 234	734 779
Licences and Rights	76 859	126 777	–	–	–	–	(65)	(65)	126 712	281 452	208 978
Intangible Assets	76 859	126 777	–	–	–	–	(65)	(65)	126 712	281 452	208 978
Computer Equipment	178 331	247 972	–	–	–	–	2 866	2 866	250 838	230 913	159 059
Furniture and Office Equipment	29 547	47 610	–	–	–	–	(735)	(735)	46 875	51 288	160 295
Machinery and Equipment	207 631	252 034	–	–	–	–	10 759	10 759	262 793	230 789	247 680
Transport Assets	718 259	713 113	–	–	–	–	979	979	714 092	916 653	511 697
Land	167 529	84 842	–	–	–	–	600	600	85 442	85 984	38 744
TOTAL CAPITAL EXPENDITURE to be adjusted	7 507 319	7 744 575	–	–	–	7 567	(1 567)	6 000	7 750 575	11 203 690	14 747 903

Table continues on next page.

City of Cape Town – 2022/23 Adjustments Budget – 26 April 2023

Description	Budget Year 2022/23										Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands												
ASSET REGISTER SUMMARY - PPE (WDV)	61 381 729	61 093 198							61 093 198	68 877 713	79 934 886	
Roads Infrastructure	11 732 567	11 603 308							11 603 308	12 852 887	15 153 247	
Storm water Infrastructure	1 464 990	1 312 936							1 312 936	1 659 941	1 993 772	
Electrical Infrastructure	9 208 478	9 176 422							9 176 422	9 844 682	10 569 032	
Water Supply Infrastructure	6 484 561	6 410 089							6 410 089	7 238 460	8 716 384	
Sanitation Infrastructure	6 393 452	6 202 160							6 202 160	9 074 181	13 717 409	
Solid Waste Infrastructure	847 410	1 075 043							1 075 043	1 433 151	1 868 932	
Coastal Infrastructure	212 395	227 934							227 934	383 301	520 445	
Information and Communication Infrastructure	5 694 988	5 553 575							5 553 575	5 615 358	5 621 815	
Infrastructure	42 038 840	41 561 468							41 561 468	48 101 961	58 161 036	
Community Assets	6 472 384	6 367 139							6 367 139	6 735 788	7 236 987	
Heritage Assets	10 268	10 268							10 268	10 268	10 268	
Investment properties	576 107	576 106							576 106	574 393	572 679	
Other Assets	5 095 469	5 243 788							5 243 788	5 473 964	5 862 983	
Intangible Assets	438 864	611 267							611 267	769 856	839 193	
Computer Equipment	565 874	565 895							565 895	570 145	531 616	
Furniture and Office Equipment	285 609	419 641							419 641	410 908	501 048	
Machinery and Equipment	624 981	527 874							527 874	572 766	605 749	
Transport Assets	3 898 595	3 925 974							3 925 974	4 311 101	4 251 218	
Land	1 374 740	1 283 777							1 283 777	1 346 564	1 362 110	
TOTAL ASSET REGISTER SUMMARY - PPE (WDV)	61 381 729	61 093 198							61 093 198	68 877 713	79 934 886	
EXPENDITURE OTHER ITEMS												
Depreciation & asset impairment	3 208 222	3 270 102						(0)	(0)	3 270 102	3 419 174	3 690 730
Repairs and Maintenance by asset class	4 760 227	4 975 574						6 681	6 681	4 982 254	5 137 218	5 300 505
Roads Infrastructure	708 812	791 946							791 946	740 831	774 451	
Storm water Infrastructure	148 037	162 127							162 127	154 853	162 010	
Electrical Infrastructure	596 334	670 864					4	4	670 868	609 489	623 224	
Water Supply Infrastructure	381 433	392 977					177	177	393 153	394 715	420 621	
Sanitation Infrastructure	373 761	546 419					793	793	547 212	387 286	401 464	
Solid Waste Infrastructure	11 558	11 510							11 510	11 558	11 558	
Coastal Infrastructure	3 994	3 994					1 461	1 461	5 455	3 994	3 994	
Infrastructure	2 223 929	2 579 836					2 435	2 435	2 582 271	2 302 726	2 397 321	
Community Facilities	486 075	368 569					1 917	1 917	370 486	717 613	726 702	
Sport and Recreation Facilities	95 399	95 296							95 296	99 656	104 127	
Community Assets	581 473	463 865					1 917	1 917	465 782	817 269	830 829	
Heritage Assets	2 832	2 344							2 344	2 917	3 005	
Revenue Generating	6 629	6 541							6 541	6 629	6 629	
Non-revenue Generating	10	8							8	10	10	
Investment properties	6 639	6 549							6 549	6 639	6 639	
Operational Buildings	247 129	316 808					(20)	(20)	316 789	255 338	263 954	
Housing	19 148	23 171							23 171	19 150	19 152	
Other Assets	266 277	339 979					(20)	(20)	339 959	274 487	283 106	
Computer Equipment	431 201	415 085					6 275	6 275	421 360	444 451	458 364	
Furniture and Office Equipment	334 180	277 475					(762)	(762)	276 713	348 249	356 648	
Machinery and Equipment	393 020	418 889					(3 319)	(3 319)	415 571	407 054	417 791	
Transport Assets	520 676	471 551					154	154	471 705	533 425	546 803	
TOTAL EXPENDITURE OTHER ITEMS to be adjusted	7 968 449	8 245 676					6 681	6 681	8 252 357	8 556 392	8 991 235	
Renewal and upgrading of Existing Assets as % of total capex	51.6%	52.2%							52.0%	58.0%	48.9%	
Renewal and upgrading of Existing Assets as % of deprecn"	120.7%	123.6%							123.2%	190.2%	195.5%	
R&M as a % of PPE	7.8%	8.1%							8.2%	7.5%	6.6%	
Renewal and upgrading and R&M as a % of PPE	14.1%	14.8%							14.7%	16.9%	15.7%	

Explanatory notes to Table B9 – Asset Management

- Table B9 provides an overview of municipal capital allocations for new assets and renewal of existing assets, as well as spending on repairs and maintenance by asset class.
- Renewal and upgrade of existing assets as a percentage of total capital expenditure shows a slight decline of 0.2% from the prior adjusted budget to the April 2023 adjustments budget. Overall the City will be investing 52.0% of its capital budget in renewal and upgrade of existing assets, which exceeds the NT norm of 40%.
- Repairs and maintenance as a percentage of property, plant and equipment (PPE) (including intangible assets, investment properties, and other non-current assets), amounts to 8.2% and is slightly above NT's norm of 8%.

Table 11: MBRR Table B10 - Basic Service Delivery Measurement

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
<u>Household service targets</u>											
<u>Water:</u>											
Piped water inside dwelling	1 328 617	1 328 617	-	-	-	-	-	-	1 328 617	1 351 464	1 374 568
Piped water inside yard (but not in dwelling)	-	-	-	-	-	-	-	-	-	-	-
Using public tap (at least min.service level)	184 205	184 205	-	-	-	-	-	-	184 205	187 372	190 575
Other water supply (at least min.service level)	-	-	-	-	-	-	-	-	-	-	-
<i>Minimum Service Level and Above sub-total</i>	1 512 822	1 512 822	-	-	-	-	-	-	1 512 822	1 538 836	1 565 143
Using public tap (< min.service level)	-	-	-	-	-	-	-	-	-	-	-
Other water supply (< min.service level)	-	-	-	-	-	-	-	-	-	-	-
No water supply	-	-	-	-	-	-	-	-	-	-	-
<i>Below Minimum Service Level sub-total</i>	-	-	-	-	-	-	-	-	-	-	-
Total number of households	1 512 822	1 512 822	-	-	-	-	-	-	1 512 822	1 538 836	1 565 143
<u>Sanitation/sewerage:</u>											
Flush toilet (connected to sewerage)	1 404 012	1 404 012	-	-	-	-	-	-	1 404 012	1 429 241	1 452 156
Flush toilet (with septic tank)	-	-	-	-	-	-	-	-	-	-	-
Chemical toilet	63 105	63 105	-	-	-	-	-	-	63 105	63 105	63 105
Pit toilet (ventilated)	197	197	-	-	-	-	-	-	197	197	197
Other toilet provisions (> min.service level)	45 508	45 508	-	-	-	-	-	-	45 508	46 293	49 685
<i>Minimum Service Level and Above sub-total</i>	1 512 822	1 512 822	-	-	-	-	-	-	1 512 822	1 538 836	1 565 143
Bucket toilet	-	-	-	-	-	-	-	-	-	-	-
Other toilet provisions (< min.service level)	-	-	-	-	-	-	-	-	-	-	-
No toilet provisions	-	-	-	-	-	-	-	-	-	-	-
<i>Below Minimum Service Level sub-total</i>	-	-	-	-	-	-	-	-	-	-	-
Total number of households	1 512 822	1 512 822	-	-	-	-	-	-	1 512 822	1 538 836	1 565 143
<u>Energy:</u>											
Electricity (at least min. service level)	847 162	850 985	-	-	-	-	-	-	850 985	852 485	853 985
Electricity - prepaid (> min.service level)	-	-	-	-	-	-	-	-	-	-	-
<i>Minimum Service Level and Above sub-total</i>	847 162	850 985	-	-	-	-	-	-	850 985	852 485	853 985
Electricity (< min.service level)	24 630	24 406	-	-	-	-	-	-	24 406	22 906	21 406
Electricity - prepaid (< min. service level)	-	-	-	-	-	-	-	-	-	-	-
Other energy sources	-	-	-	-	-	-	-	-	-	-	-
<i>Below Minimum Service Level sub-total</i>	24 630	24 406	-	-	-	-	-	-	24 406	22 906	21 406
Total number of households	871 792	875 391	-	-	-	-	-	-	875 391	875 391	875 391
<u>Refuse:</u>											
Removed at least once a week (min.service)	1 071 453	1 075 172	-	-	-	-	-	-	1 075 172	1 115 178	1 162 007
Minimum Service Level and Above sub-total	1 071 453	1 075 172	-	-	-	-	-	-	1 075 172	1 115 178	1 162 007
Removed less frequently than once a week	-	-	-	-	-	-	-	-	-	-	-
Using communal refuse dump	-	-	-	-	-	-	-	-	-	-	-
Using own refuse dump	-	-	-	-	-	-	-	-	-	-	-
Other rubbish disposal	-	-	-	-	-	-	-	-	-	-	-
No rubbish disposal	-	-	-	-	-	-	-	-	-	-	-
<i>Below Minimum Service Level sub-total</i>	-	-	-	-	-	-	-	-	-	-	-
Total number of households	1 071 453	1 075 172	-	-	-	-	-	-	1 075 172	1 115 178	1 162 007
<u>Households receiving Free Basic Service</u>											
Water (6 kilolitres per household per month)	240 091	240 091	-	-	-	-	-	-	240 091	240 091	240 091
Sanitation (free minimum level service)	240 091	240 091	-	-	-	-	-	-	240 091	240 091	240 091
Electricity/other energy (50kwh per household per month)	184 570	184 570	-	-	-	-	-	-	184 570	184 570	184 570
Refuse (removed at least once a week)	270 035	270 035	-	-	-	-	-	-	270 035	270 035	270 035
<u>Cost of Free Basic Services provided (R'000)</u>											
Water (6 kilolitres per indigent household per month)	283 602	283 602	-	-	-	-	-	-	283 602	297 782	323 986
Sanitation (free sanitation service to indigent households)	242 531	242 531	-	-	-	-	-	-	242 531	254 658	277 068
Electricity/other energy (50kwh per indigent household per month)	117 303	117 303	-	-	-	-	-	-	117 303	135 555	153 679
Refuse (removed once a week for indigent households)	356 132	371 132	-	-	-	-	-	-	371 132	356 132	356 132
Cost of Free Basic Services provided - Informal Formal Settlements (R'000)	1 136 448	1 112 374	-	-	-	-	-	-	1 112 374	1 185 983	1 243 320
Total cost of FBS provided	2 136 016	2 126 941	-	-	-	-	-	-	2 126 941	2 230 109	2 354 185

Table continues on next page.

City of Cape Town – 2022/23 Adjustments Budget – 26 April 2023

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Highest level of free service provided											
Property rates (R'000 value threshold)	285 000	285 000	–	–	–	–	–	–	285 000	285 000	285 000
Water (kilolitres per household per month)	15	15	–	–	–	–	–	–	15	15	15
Sanitation (kilolitres per household per month)	10.5	10.5	–	–	–	–	–	–	10.5	10.5	10.5
Sanitation (Rand per household per month)	–	0	–	–	–	–	–	–	–	–	–
Electricity (kw per household per month)	60	60	–	–	–	–	–	–	60	60	60
Refuse (average litres per week)	240	240	–	–	–	–	–	–	240	240	240
Revenue cost of free services provided (R'000)											
Property rates (tariff adjustment) (impermissible values per section 17 of MPRA)	–	–	–	–	–	–	–	–	–	–	–
Property rates exemptions, reductions and rebates and impermissible values in excess of section 17 of	1 456 700	1 456 700	–	–	–	–	–	–	1 456 700	1 570 385	1 700 724
Water (in excess of 6 kilolitres per indigent household per month)	203 884	203 884	–	–	–	–	–	–	203 884	214 078	232 917
Sanitation (in excess of free sanitation service to indigent households)	174 358	174 358	–	–	–	–	–	–	174 358	183 076	199 187
Electricity/other energy (in excess of 50 kwh per indigent household per month)	15 616	15 616	–	–	–	–	–	–	15 616	18 046	20 459
Refuse (in excess of one removal a week for indigent households)	–	–	–	–	–	–	–	–	–	–	–
Municipal Housing - rental rebates	22 850	22 850	–	–	–	–	–	–	22 850	23 901	25 001
Housing - top structure subsidies	–	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–	–
Total revenue cost of subsidised services provided	1 873 408	1 873 408	–	–	–	–	–	–	1 873 408	2 009 487	2 178 287

Highest level of free services provided for Water & Sanitation, Electricity and Solid Waste:

Water

15 kℓ of water per month per indigent household, free of charge.

Sanitation

10.5 kℓ of sanitation per month per indigent household, free of charge.

Electricity

Each connection supplied by the City to properties with a municipal property value of less than and equal to R400 000 and a prepaid meter receives a monthly 60 kWh free electricity if they normally buy less than 250 kWh per month on average over a 12-month period; or 25 kWh free electricity if they normally buy between 250 and 450 kWh per month on average over a 12-month period.

Waste removal

Consumers whose properties are valued between R1 and R500 000 receive rebates between 0% and 100% on the first 240 ℓ container. Consumers who earn below R7 500 and who are registered on the Indigent Register will qualify for a rebate between 0% and 100% on the first 240 ℓ container. Customers living in Council-owned housing rental and selling schemes earning R4 500 and below will receive 100% rebate.

Explanatory notes to Table B10 – Basic Service Delivery Measurement

- Table B10 provides an overview of service delivery levels, including backlogs (below minimum service level), for each of the main services.
- The City is persistently striving to eradicate backlogs. The City's backlog status is as follows:
 - Water – Cape Town's population, both formal and informal settlements, receives potable water in accordance with the National minimum standards as required by the Water Services Act 108 (of 1997).
 - Sanitation – Cape Town's population, both formal and informal settlements, receives sanitation services in accordance with the National minimum standards. Funding is still provided to further improve the service levels in Informal Settlements in line with the City's strategy.
 - Energy – The electrification strategy is to reduce the backlog by 1 500 annually.
 - Refuse – There are no backlogs for refuse.

5. Adjustments to budget assumptions

The budget assumptions underpinning the 2022/23 MTREF do not require any adjustments at this stage. In this regard, primary variables such as CPI, collection ratios, interest levels and wage awards remain unchanged.

6. Adjustments to budget funding

- **Funding of operating and capital expenditure**

Capital expenditure remains fully funded from both internal- (i.e. EFF, CRR & Revenue) and external sources (National- and Provincial Government, and other public contributions).

- **Financial plans**

The financial plan will be revisited considering the longer term effects of the adjustments.

- **Reconciliation showing that operating- and capital expenditure remain funded in accordance with MFMA section 18**

Refer *Adjustments Budget Summary* on page 4.

7. Adjustments related to allocations and grants to the City

Refer to *Allocations and grant adjustments* on page 1.

8. Adjustments to transfers and grants made by the City

No adjustments proposed.

9. Adjustments to councillor and board member allowances and employee benefits

No adjustments proposed.

10. Adjustments to service delivery and budget implementation plan

No adjustments proposed.

11. Adjustments to capital expenditure

Full disclosure on adjustments to the capital budget is provided in Annexure 2.1 and 2.2.

PART 2 - ADJUSTMENTS BUDGET: CONSOLIDATED TABLES – PARENT MUNICIPALITY AND ENTITIES

The consolidated tables of the City and its entities, Cape Town International Convention Centre (CTICC) and Cape Town Stadium (CTS), are presented on page 21 to page 33.

Table 12: MBRR Table B1 - Consolidated Adjustments Budget Summary

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Financial Performance											
Property rates	11 514 153	11 514 534	–	–	–	–	–	–	11 514 534	12 129 271	12 855 118
Service charges	24 536 330	24 590 784	–	–	–	–	–	–	24 590 784	27 371 394	30 399 391
Investment revenue	1 119 303	1 266 530	–	–	–	–	–	–	1 266 530	1 120 280	971 266
Transfers recognised - operational	6 260 172	6 309 759	–	–	–	74 106	–	74 106	6 383 866	6 454 997	6 693 166
Other own revenue	10 004 084	10 327 965	–	–	–	–	–	–	10 327 965	10 224 219	10 622 121
Total Revenue (excluding capital transfers and contributions)	53 434 043	54 009 573	–	–	–	74 106	–	74 106	54 083 679	57 300 161	61 541 061
Employee costs	17 387 592	17 367 767	–	–	–	–	19 226	19 226	17 386 993	18 305 301	19 360 979
Remuneration of councillors	176 133	181 120	–	–	–	–	–	–	181 120	184 204	192 463
Depreciation & asset impairment	3 253 427	3 312 349	–	–	–	–	–	–	3 312 349	3 463 475	3 735 000
Finance charges	862 999	751 615	–	–	–	–	–	–	751 615	1 067 515	1 540 707
Inventory consumed and bulk purchases	17 581 995	17 947 093	–	–	–	–	2 591	2 591	17 949 684	19 831 679	22 200 685
Transfers and grants	360 408	394 255	–	–	–	–	12 418	12 418	406 673	333 865	303 365
Other expenditure	14 416 950	14 787 509	–	–	–	–	39 871	39 871	14 827 381	14 876 625	15 063 718
Total Expenditure	54 039 505	54 741 708	–	–	–	–	74 106	74 106	54 815 814	58 062 664	62 396 919
Surplus/(Deficit)	(605 462)	(732 135)	–	–	–	74 106	(74 106)	(0)	(732 135)	(762 503)	(855 858)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2 171 013	2 199 517	–	–	–	7 567	–	7 567	2 207 084	2 548 125	3 443 150
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	100 854	95 654	–	–	–	–	–	–	95 654	95 375	108 247
Surplus/(Deficit) after capital transfers & contributions	1 666 405	1 563 036	–	–	–	81 673	(74 106)	7 567	1 570 603	1 880 997	2 695 540
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	1 666 405	1 563 036	–	–	–	81 673	(74 106)	7 567	1 570 603	1 880 997	2 695 540
Capital expenditure & funds sources											
Capital expenditure	7 527 791	7 777 227	–	–	–	7 567	(1 567)	6 000	7 783 227	11 246 960	14 793 530
Transfers recognised - capital	2 271 867	2 295 172	–	–	–	7 567	–	7 567	2 302 739	2 643 500	3 551 397
Borrowing	2 000 000	2 000 000	–	–	–	–	–	–	2 000 000	6 500 000	7 500 000
Internally generated funds	3 255 924	3 482 055	–	–	–	–	(1 567)	(1 567)	3 480 488	2 103 461	3 742 133
Total sources of capital funds	7 527 791	7 777 227	–	–	–	7 567	(1 567)	6 000	7 783 227	11 246 960	14 793 530
Financial position											
Total current assets	14 660 789	17 609 528	–	–	–	–	1 546	1 546	17 611 074	19 122 949	19 797 416
Total non current assets	68 175 557	66 949 050	–	–	–	–	6 000	6 000	66 955 050	74 584 284	83 791 450
Total current liabilities	10 401 366	11 446 194	–	–	–	–	(21)	(21)	11 446 173	13 808 058	14 287 844
Total non current liabilities	14 437 282	13 664 354	–	–	–	–	–	–	13 664 354	17 785 782	24 479 585
Community wealth/Equity	57 997 698	59 448 030	–	–	–	81 673	(74 106)	7 567	59 455 597	62 113 393	64 821 437

Table continues on next page.

City of Cape Town – 2022/23 Adjustments Budget – 26 April 2023

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
<u>Cash flows</u>											
Net cash from (used) operating	5 089 826	5 591 011	–	–	–	–	7 546	7 546	5 598 557	5 923 233	6 852 645
Net cash from (used) investing	(6 785 519)	(7 083 459)	–	–	–	–	(6 000)	(6 000)	(7 089 459)	(10 279 396)	(12 874 514)
Net cash from (used) financing	589 849	673 391	–	–	–	–	–	–	673 391	4 849 300	4 615 814
Cash/cash equivalents at the year end	6 054 466	7 493 200	–	–	–	–	1 546	1 546	7 494 746	7 987 884	6 581 828
<u>Cash backing/surplus reconciliation</u>											
Cash and investments available	13 167 769	15 602 503	–	–	–	–	1 546	1 546	15 604 049	16 864 594	15 458 538
Application of cash and investments	7 919 038	9 608 636	–	–	–	–	(115 455)	(115 455)	9 493 181	9 079 536	8 764 575
Balance - surplus (shortfall)	5 248 731	5 993 868	–	–	–	–	117 001	117 001	6 110 869	7 785 058	6 693 964
<u>Asset Management</u>											
Asset register summary (WDV)	61 381 729	61 125 850	–	–	–	–	–	–	61 125 850	68 936 770	77 924 711
Depreciation	3 253 427	3 357 555	–	–	–	–	(0)	(0)	3 357 555	3 463 475	3 735 000
Renewal and Upgrading of Existing Assets	3 885 859	4 062 376	–	–	–	7 567	(23 512)	(15 945)	4 046 431	6 530 133	7 236 839
Repairs and Maintenance	4 802 583	5 015 296	–	–	–	–	–	–	5 015 296	5 181 385	5 345 559
<u>Free services</u>											
Cost of Free Basic Services provided	2 136 016	2 126 941	–	–	–	–	–	–	2 126 941	2 230 109	2 354 185
Revenue cost of free services provided	1 873 408	1 873 408	–	–	–	–	–	–	1 873 408	2 009 487	2 178 287
<u>Households below minimum service level</u>											
Water:	–	–	–	–	–	–	–	–	–	–	–
Sanitation/sewerage:	–	–	–	–	–	–	–	–	–	–	–
Energy:	24 630	24 406	–	–	–	–	–	–	24 406	22 906	21 406
Refuse:	–	–	–	–	–	–	–	–	–	–	–

Table 13: MBRR Table B2 - Consolidated Adjustments Budget Financial Performance (standard classification)

Standard Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Revenue - Functional											
Governance and administration	17 776 773	17 925 568	–	–	–	(3 917)	0	(3 917)	17 921 651	18 551 179	19 292 824
Executive and council	1 372	338	–	–	–	–	–	–	338	1 387	1 403
Finance and administration	17 775 397	17 925 227	–	–	–	(3 917)	–	(3 917)	17 921 310	18 549 788	19 291 417
Internal audit	3	3	–	–	–	–	0	0	3	3	4
Community and public safety	4 059 909	4 214 210	–	–	–	61	–	61	4 214 271	4 058 283	4 245 591
Community and social services	104 197	120 042	–	–	–	–	–	–	120 042	130 149	103 968
Sport and recreation	126 820	94 063	–	–	–	–	–	–	94 063	153 945	155 031
Public safety	1 706 432	1 816 077	–	–	–	61	–	61	1 816 139	1 666 374	1 691 835
Housing	1 623 592	1 698 276	–	–	–	–	–	–	1 698 276	1 580 080	1 747 128
Health	498 867	485 752	–	–	–	–	–	–	485 752	527 736	547 630
Economic and environmental services	2 307 254	2 360 541	–	–	–	98 129	–	98 129	2 458 670	2 590 644	3 446 614
Planning and development	552 759	550 371	–	–	–	94 273	–	94 273	644 644	564 205	527 969
Road transport	1 709 236	1 763 926	–	–	–	3 856	–	3 856	1 767 782	2 005 265	2 906 510
Environmental protection	45 259	46 244	–	–	–	–	–	–	46 244	21 173	12 135
Trading services	31 430 191	31 587 992	–	–	–	(12 600)	0	(12 600)	31 575 392	34 549 951	37 886 803
Energy sources	17 749 081	17 737 212	–	–	–	–	0	0	17 737 212	20 120 286	22 446 482
Water management	8 507 976	8 648 071	–	–	–	–	–	–	8 648 071	8 971 364	9 645 314
Waste water management	3 177 244	3 235 674	–	–	–	–	–	–	3 235 674	3 297 061	3 549 165
Waste management	1 995 890	1 967 036	–	–	–	(12 600)	–	(12 600)	1 954 436	2 161 239	2 245 842
Other	131 783	216 433	–	–	–	–	–	–	216 433	193 604	220 627
Total Revenue - Functional	55 705 910	56 304 745	–	–	–	81 673	0	81 673	56 386 418	59 943 661	65 092 458
Expenditure - Functional											
Governance and administration	2 963 104	3 482 329	–	–	–	2 527	–	2 527	3 484 857	3 213 113	3 546 410
Executive and council	173 918	152 073	–	–	–	612	–	612	152 685	198 424	223 588
Finance and administration	2 786 198	3 327 179	–	–	–	1 915	–	1 915	3 329 094	3 008 429	3 312 774
Internal audit	2 988	3 078	–	–	–	–	–	–	3 078	6 259	10 048
Community and public safety	13 196 385	13 357 063	–	–	–	(4 493)	–	(4 493)	13 352 570	13 887 419	14 431 782
Community and social services	1 899 826	1 884 354	–	–	–	1 225	–	1 225	1 885 579	1 966 799	2 039 525
Sport and recreation	2 050 981	2 050 601	–	–	–	1 029	–	1 029	2 051 630	2 117 185	2 175 275
Public safety	5 246 351	5 418 594	–	–	–	(6 530)	–	(6 530)	5 412 063	5 607 865	5 809 896
Housing	2 189 567	2 234 720	–	–	–	(216)	–	(216)	2 234 504	2 268 759	2 397 912
Health	1 809 659	1 768 795	–	–	–	–	–	–	1 768 795	1 926 812	2 009 174
Economic and environmental services	6 492 526	6 684 500	–	–	–	87 764	–	87 764	6 772 264	6 627 835	6 863 032
Planning and development	1 738 251	1 758 730	–	–	–	86 056	–	86 056	1 844 785	1 768 818	1 849 486
Road transport	4 431 267	4 597 166	–	–	–	(753)	–	(753)	4 596 412	4 546 904	4 693 484
Environmental protection	323 008	328 605	–	–	–	2 461	–	2 461	331 066	312 113	320 062
Trading services	31 008 432	30 793 541	–	–	–	(11 590)	–	(11 590)	30 781 952	33 936 672	37 142 099
Energy sources	17 352 048	17 183 775	–	–	–	1 217	–	1 217	17 184 993	19 747 257	22 212 781
Water management	7 480 308	7 593 412	–	–	–	(800)	–	(800)	7 592 613	8 130 664	8 566 810
Waste water management	4 153 482	4 192 930	–	–	–	593	–	593	4 193 523	3 927 379	4 239 903
Waste management	2 022 595	1 823 423	–	–	–	(12 600)	–	(12 600)	1 810 823	2 131 372	2 122 605
Other	333 863	399 480	–	–	–	(102)	–	(102)	399 377	374 310	395 922
Total Expenditure - Functional	53 994 310	54 716 913	–	–	–	74 106	–	74 106	54 791 020	58 039 349	62 379 245
Surplus/ (Deficit) for the year	1 711 600	1 587 831	–	–	–	7 567	0	7 567	1 595 398	1 904 312	2 713 214

Table 14: MBRR Table B3 - Consolidated Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

Vote Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Revenue by Vote											
Vote 1 - Community Services & Health	1 033 395	1 010 840	–	–	–	–	–	–	1 010 840	1 101 426	1 085 264
Vote 2 - Corporate Services	70 516	70 297	–	–	–	–	–	–	70 297	72 624	76 790
Vote 3 - Economic Growth	244 442	237 727	–	–	–	18 263	–	18 263	255 990	226 003	233 979
Vote 4 - Energy	17 600 187	17 588 317	–	–	–	–	–	–	17 588 317	19 958 070	22 269 659
Vote 5 - Finance	17 001 182	17 152 463	–	–	–	–	–	–	17 152 463	17 732 531	18 547 147
Vote 6 - Future Planning & Resilience	61 921	64 917	–	–	–	–	–	–	64 917	63 577	70 035
Vote 7 - Human Settlements	1 623 584	1 697 842	–	–	–	–	–	–	1 697 842	1 580 071	1 747 119
Vote 8 - Office of the City Manager	824	824	–	–	–	–	–	–	824	861	898
Vote 9 - Safety & Security	1 763 850	1 883 653	–	–	–	–	–	–	1 883 653	1 726 318	1 754 417
Vote 10 - Spatial Planning & Environment	557 370	556 336	–	–	–	25 867	–	25 867	582 203	575 557	532 479
Vote 11 - Urban Mobility	1 756 273	1 829 376	–	–	–	–	–	–	1 829 376	2 085 066	2 924 425
Vote 12 - Urban Waste Management	2 022 324	1 998 511	–	–	–	37 543	–	37 543	2 036 053	2 183 640	2 268 349
Vote 13 - Water & Sanitation	11 718 322	11 904 684	–	–	–	–	–	–	11 904 684	12 317 280	13 229 331
Vote 14 - Cape Town International Convention Centre	126 486	211 135	–	–	–	–	–	–	211 135	188 074	214 853
Vote 15 - Cape Town Stadium	125 233	97 822	–	–	–	–	–	–	97 822	132 563	137 713
Total Revenue by Vote	55 705 910	56 304 745	–	–	–	81 673	–	81 673	56 386 418	59 943 661	65 092 458
Expenditure by Vote											
Vote 1 - Community Services & Health	4 435 579	4 388 653	–	–	–	–	–	–	4 388 653	4 635 941	4 841 841
Vote 2 - Corporate Services	3 399 970	3 222 459	–	–	–	–	–	–	3 222 459	3 812 700	3 959 822
Vote 3 - Economic Growth	634 148	639 084	–	–	–	18 263	–	18 263	657 347	637 735	654 410
Vote 4 - Energy	15 258 198	15 304 043	–	–	–	–	–	–	15 304 043	17 388 301	19 584 523
Vote 5 - Finance	3 199 878	3 383 951	–	–	–	0	–	0	3 383 951	3 434 480	3 945 926
Vote 6 - Future Planning & Resilience	490 696	470 022	–	–	–	–	–	–	470 022	507 377	534 016
Vote 7 - Human Settlements	1 545 840	1 598 126	–	–	–	–	–	–	1 598 126	1 603 084	1 695 637
Vote 8 - Office of the City Manager	472 208	447 763	–	–	–	–	–	–	447 763	474 620	492 619
Vote 9 - Safety & Security	5 166 367	5 385 152	–	–	–	–	–	–	5 385 152	5 542 705	5 797 925
Vote 10 - Spatial Planning & Environment	1 351 630	1 355 928	–	–	–	18 300	–	18 300	1 374 228	1 391 464	1 455 120
Vote 11 - Urban Mobility	3 848 458	4 042 090	–	–	–	–	–	–	4 042 090	3 941 056	4 062 313
Vote 12 - Urban Waste Management	3 340 398	3 357 866	–	–	–	37 543	–	37 543	3 395 409	3 427 840	3 466 636
Vote 13 - Water & Sanitation	10 550 026	10 783 400	–	–	–	(0)	–	(0)	10 783 400	10 896 499	11 517 006
Vote 14 - Cape Town International Convention Centre	175 681	240 554	–	–	–	–	–	–	240 554	212 983	233 736
Vote 15 - Cape Town Stadium	125 233	97 822	–	–	–	–	–	–	97 822	132 563	137 713
Total Expenditure by Vote	53 994 310	54 716 913	–	–	–	74 106	–	74 106	54 791 020	58 039 349	62 379 245
Surplus/ (Deficit) for the year	1 711 600	1 587 831	–	–	–	7 567	–	7 567	1 595 398	1 904 312	2 713 214

Table 15: MBRR Table B4 - Consolidated Adjustments Budget Financial Performance (revenue and expenditure)

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Revenue By Source											
Property rates	11 514 153	11 514 534	–	–	–	–	–	–	11 514 534	12 129 271	12 855 118
Service charges - electricity revenue	17 215 068	17 208 621	–	–	–	–	–	–	17 208 621	19 595 778	21 882 608
Service charges - water revenue	3 925 515	3 981 276	–	–	–	–	–	–	3 981 276	4 118 969	4 520 673
Service charges - sanitation revenue	2 014 506	2 048 465	–	–	–	–	–	–	2 048 465	2 155 521	2 366 762
Service charges - refuse revenue	1 381 241	1 352 423	–	–	–	–	–	–	1 352 423	1 501 125	1 629 348
Rental of facilities and equipment	532 499	529 122	–	–	–	–	–	–	529 122	597 880	635 095
Interest earned - external investments	1 119 303	1 266 530	–	–	–	–	–	–	1 266 530	1 120 280	971 266
Interest earned - outstanding debtors	367 515	352 054	–	–	–	–	–	–	352 054	383 143	399 529
Dividends received	–	–	–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	1 262 193	1 358 709	–	–	–	–	–	–	1 358 709	1 264 511	1 266 932
Licences and permits	73 251	73 251	–	–	–	–	–	–	73 251	76 474	79 839
Agency services	271 616	271 616	–	–	–	–	–	–	271 616	283 567	296 044
Transfers and subsidies	6 260 172	6 309 759	–	–	–	74 106	–	74 106	6 383 866	6 454 997	6 693 166
Other revenue	3 504 645	3 652 116	–	–	–	–	–	–	3 652 116	3 532 630	3 654 711
Gains	3 992 365	4 091 097	–	–	–	–	–	–	4 091 097	4 086 014	4 289 972
Total Revenue (excluding capital transfers and contributions)	53 434 043	54 009 573	–	–	–	74 106	–	74 106	54 083 679	57 300 161	61 541 061
Expenditure By Type											
Employee related costs	17 387 592	17 367 767	–	–	–	–	19 226	19 226	17 386 993	18 305 301	19 360 979
Remuneration of councillors	176 133	181 120	–	–	–	–	–	–	181 120	184 204	192 463
Debt impairment	2 317 269	2 473 437	–	–	–	–	–	–	2 473 437	2 267 370	2 244 274
Depreciation & asset impairment	3 253 427	3 312 349	–	–	–	–	–	–	3 312 349	3 463 475	3 735 000
Finance charges	862 999	751 615	–	–	–	–	–	–	751 615	1 067 515	1 540 707
Bulk purchases - electricity	12 350 900	12 350 900	–	–	–	–	–	–	12 350 900	14 201 053	16 328 728
Inventory consumed	5 231 095	5 596 193	–	–	–	–	2 591	2 591	5 598 784	5 630 626	5 871 958
Contracted services	8 675 425	8 932 124	–	–	–	–	26 532	26 532	8 958 655	8 863 901	8 995 742
Transfers and subsidies	360 408	394 255	–	–	–	–	12 418	12 418	406 673	333 865	303 365
Other expenditure	2 971 559	2 905 327	–	–	–	–	13 340	13 340	2 918 667	3 266 221	3 320 720
Losses	452 697	476 622	–	–	–	–	–	–	476 622	479 132	502 982
Total Expenditure	54 039 505	54 741 708	–	–	–	–	74 106	74 106	54 815 814	58 062 664	62 396 919
Surplus/(Deficit)	(605 462)	(732 135)	–	–	–	74 106	(74 106)	(0)	(732 135)	(762 503)	(855 858)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2 171 013	2 199 517	–	–	–	7 567	–	7 567	2 207 084	2 548 125	3 443 150
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	100 854	95 654	–	–	–	–	–	–	95 654	95 375	108 247
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	1 666 405	1 563 036	–	–	–	81 673	(74 106)	7 567	1 570 603	1 880 997	2 695 540
Taxation	(25 484)	(13 748)	–	–	–	–	0	0	(13 748)	(13 337)	(10 110)
Surplus/(Deficit) after taxation	1 691 889	1 576 784	–	–	–	81 673	(74 106)	7 567	1 584 351	1 894 334	2 705 650
Attributable to minorities	(19 706)	(11 047)	–	–	–	–	0	0	(11 047)	(9 978)	(7 564)
Surplus/(Deficit) attributable to municipality	1 672 183	1 565 737	–	–	–	81 673	(74 106)	7 567	1 573 304	1 884 356	2 698 086
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	1 672 183	1 565 737	–	–	–	81 673	(74 106)	7 567	1 573 304	1 884 356	2 698 086

Table 16: MBRR Table B5 - Consolidated Adjustments Capital Expenditure Budget by vote and funding

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Capital expenditure - Vote											
Multi-year expenditure to be adjusted											
Vote 1 - Community Services & Health	244 533	267 938	–	–	–	–	–	–	267 938	385 213	343 866
Vote 2 - Corporate Services	396 319	443 776	–	–	–	–	–	–	443 776	933 012	783 620
Vote 3 - Economic Growth	33 748	50 523	–	–	–	–	–	–	50 523	15 391	35 154
Vote 4 - Energy	1 052 059	1 074 183	–	–	–	–	–	–	1 074 183	1 151 330	1 251 359
Vote 5 - Finance	18 129	30 683	–	–	–	–	–	–	30 683	42 552	45 344
Vote 6 - Future Planning & Resilience	25 715	26 251	–	–	–	–	–	–	26 251	12 477	16 185
Vote 7 - Human Settlements	884 428	892 900	–	–	–	–	–	–	892 900	894 902	1 009 618
Vote 8 - Office of the City Manager	13 329	7 405	–	–	–	–	–	–	7 405	26 290	6 409
Vote 9 - Safety & Security	236 735	282 949	–	–	–	–	–	–	282 949	217 876	315 458
Vote 10 - Spatial Planning & Environment	232 455	258 290	–	–	–	7 567	(1 567)	6 000	264 290	375 570	324 805
Vote 11 - Urban Mobility	1 379 126	1 329 677	–	–	–	–	–	–	1 329 677	2 061 056	2 973 446
Vote 12 - Urban Waste Management	647 002	694 253	–	–	–	–	–	–	694 253	790 916	764 880
Vote 13 - Water & Sanitation	2 343 741	2 385 748	–	–	–	–	–	–	2 385 748	4 297 105	6 877 762
Vote 14 - Cape Town International Convention Centre	20 472	32 652	–	–	–	–	–	–	32 652	43 270	45 627
Vote 15 - Cape Town Stadium	–	–	–	–	–	–	–	–	–	–	–
Total Capital Expenditure - Vote	7 527 791	7 777 227	–	–	–	7 567	(1 567)	6 000	7 783 227	11 246 960	14 793 530
Capital Expenditure - Functional											
Governance and administration	1 171 731	1 360 691	–	–	–	–	(1 974)	(1 974)	1 358 716	1 731 451	1 639 545
Executive and council	18 166	5 072	–	–	–	–	(19)	(19)	5 053	2 026	2 267
Finance and administration	1 153 487	1 355 539	–	–	–	–	(1 955)	(1 955)	1 353 584	1 729 347	1 637 199
Internal audit	79	79	–	–	–	–	–	–	79	79	79
Community and public safety	1 223 732	1 293 431	–	–	–	–	320	320	1 293 751	1 373 122	1 447 095
Community and social services	55 398	68 941	–	–	–	–	831	831	69 773	122 863	117 275
Sport and recreation	93 090	104 662	–	–	–	–	(428)	(428)	104 234	214 728	123 858
Public safety	167 415	205 491	–	–	–	–	123	123	205 613	125 030	81 868
Housing	870 578	871 895	–	–	–	–	(300)	(300)	871 595	881 052	1 006 184
Health	37 250	42 442	–	–	–	–	94	94	42 535	29 450	117 910
Economic and environmental services	1 589 981	1 539 932	–	–	–	7 567	1 108	8 675	1 548 607	2 375 871	3 291 350
Planning and development	127 118	144 268	–	–	–	7 567	1 600	9 167	153 435	142 048	112 451
Road transport	1 324 240	1 246 826	–	–	–	–	2 492	2 492	1 249 318	1 981 130	2 937 713
Environmental protection	138 623	148 838	–	–	–	–	(2 984)	(2 984)	145 854	252 693	241 186
Trading services	3 515 725	3 550 117	–	–	–	–	(1 000)	(1 000)	3 549 117	5 714 896	8 368 063
Energy sources	1 045 059	1 070 028	–	–	–	–	–	–	1 070 028	1 134 830	1 246 359
Water management	879 104	916 230	–	–	–	–	12 000	12 000	928 230	1 048 750	2 317 103
Waste water management	1 233 422	1 175 508	–	–	–	–	(12 000)	(12 000)	1 163 508	3 033 576	4 237 659
Waste management	358 139	388 351	–	–	–	–	(1 000)	(1 000)	387 351	497 740	566 942
Other	26 622	33 057	–	–	–	–	(21)	(21)	33 037	51 620	47 477
Total Capital Expenditure - Functional	7 527 791	7 777 227	–	–	–	7 567	(1 567)	6 000	7 783 227	11 246 960	14 793 530
Funded by:											
National Government	2 165 521	2 188 370	–	–	–	7 567	–	7 567	2 195 937	2 542 402	3 437 473
Provincial Government	5 492	11 147	–	–	–	–	–	–	11 147	5 723	5 677
District Municipality	–	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	100 854	95 654	–	–	–	–	–	–	95 654	95 375	108 247
Transfers recognised - capital	2 271 867	2 295 172	–	–	–	7 567	–	7 567	2 302 739	2 643 500	3 551 397
Borrowing	2 000 000	2 000 000	–	–	–	–	–	–	2 000 000	6 500 000	7 500 000
Internally generated funds	3 255 924	3 482 055	–	–	–	–	(1 567)	(1 567)	3 480 488	2 103 461	3 742 133
Total Capital Funding	7 527 791	7 777 227	–	–	–	7 567	(1 567)	6 000	7 783 227	11 246 960	14 793 530

Table 17: MBRR Table B6 - Consolidated Adjustments Budget Financial Position

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
ASSETS											
Current assets											
Cash	96 399	96 399	–	–	–	–	–	–	96 399	125 751	100 277
Call investment deposits	6 965 070	10 399 805	–	–	–	–	1 546	1 546	10 401 351	11 773 143	12 251 898
Consumer debtors	6 396 636	6 040 615	–	–	–	–	–	–	6 040 615	6 170 065	6 412 011
Other debtors	700 649	622 238	–	–	–	–	–	–	622 238	579 723	534 522
Current portion of long-term receivables	4 227	5 811	–	–	–	–	–	–	5 811	4 689	4 148
Inventory	497 807	444 660	–	–	–	–	–	–	444 660	469 578	494 561
Total current assets	14 660 789	17 609 528	–	–	–	–	1 546	1 546	17 611 074	19 122 949	19 797 416
Non current assets											
Long-term receivables	166 677	167 446	–	–	–	–	–	–	167 446	164 459	162 321
Investments	6 106 299	5 106 299	–	–	–	–	–	–	5 106 299	4 965 700	3 106 364
Investment property	576 147	576 147	–	–	–	–	0	0	576 147	574 433	572 720
Investment in Associate	–	–	–	–	–	–	–	–	–	–	–
Property, plant and equipment	60 636 181	60 346 785	–	–	–	–	5 975	5 975	60 352 760	67 955 392	78 944 199
Biological	–	–	–	–	–	–	–	–	–	–	–
Intangible	439 143	605 817	–	–	–	–	(65)	(65)	605 752	764 405	833 742
Other non-current assets	251 111	146 557	–	–	–	–	90	90	146 647	159 894	172 104
Total non current assets	68 175 557	66 949 050	–	–	–	–	6 000	6 000	66 955 050	74 584 284	83 791 450
TOTAL ASSETS	82 836 346	84 558 578	–	–	–	–	7 546	7 546	84 566 124	93 707 233	103 588 866
LIABILITIES											
Current liabilities											
Bank overdraft	–	–	–	–	–	–	–	–	–	–	–
Borrowing	1 808 361	1 729 579	–	–	–	–	–	–	1 729 579	2 966 423	1 424 556
Consumer deposits	629 026	563 052	–	–	–	–	–	–	563 052	597 056	636 873
Trade and other payables	6 427 764	7 386 174	–	–	–	–	(21)	(21)	7 386 153	8 414 944	10 387 239
Provisions	1 536 214	1 767 389	–	–	–	–	–	–	1 767 389	1 829 635	1 839 176
Total current liabilities	10 401 366	11 446 194	–	–	–	–	(21)	(21)	11 446 173	13 808 058	14 287 844
Non current liabilities											
Borrowing	6 624 774	5 626 024	–	–	–	–	–	–	5 626 024	9 370 522	15 621 478
Provisions	7 812 508	8 038 330	–	–	–	–	–	–	8 038 330	8 415 259	8 858 107
Total non current liabilities	14 437 282	13 664 354	–	–	–	–	–	–	13 664 354	17 785 782	24 479 585
TOTAL LIABILITIES	24 838 648	25 110 548	–	–	–	–	(21)	(21)	25 110 527	31 593 840	38 767 430
NET ASSETS	57 997 698	59 448 030	–	–	–	–	7 567	7 567	59 455 597	62 113 393	64 821 437
COMMUNITY WEALTH/EQUITY											
Accumulated Surplus/(Deficit)	51 803 262	53 479 051	–	–	–	81 673	(74 106)	7 567	53 486 618	56 557 043	59 562 146
Reserves	6 194 437	5 968 979	–	–	–	–	–	–	5 968 979	5 556 350	5 259 290
TOTAL COMMUNITY WEALTH/EQUITY	57 997 698	59 448 030	–	–	–	81 673	(74 106)	7 567	59 455 597	62 113 393	64 821 437

Table 18: MBRR Table B7 - Consolidated Adjustments Budget Cash Flow

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjus.	Total Adjus.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates	11 116 304	11 116 304	–	–	–	–	–	–	11 116 304	11 707 835	12 408 436
Service charges	23 922 286	24 087 492	–	–	–	–	–	–	24 087 492	26 825 857	29 800 711
Other revenue	4 770 345	4 775 608	–	–	–	–	–	–	4 775 608	4 725 198	4 899 890
Transfers and Subsidies - Operational	6 293 368	6 342 957	–	–	–	–	74 105	74 105	6 417 062	6 484 953	6 718 216
Transfers and Subsidies - Capital	2 271 867	2 295 172	–	–	–	–	7 567	7 567	2 302 739	2 643 500	3 551 397
Interest	1 119 303	1 266 530	–	–	–	–	–	–	1 266 530	1 120 280	971 266
Dividends	–	–	–	–	–	–	–	–	–	–	–
Payments											
Suppliers and employees	(43 209 010)	(43 194 359)	–	–	–	–	(61 708)	(61 708)	(43 256 067)	(46 485 363)	(49 911 207)
Finance charges	(803 157)	(673 367)	–	–	–	–	–	–	(673 367)	(737 329)	(1 259 772)
Transfers and Grants	(391 480)	(425 327)	–	–	–	–	(12 418)	(12 418)	(437 745)	(361 696)	(326 291)
NET CASH FROM/(USED) OPERATING ACTIVITIES	5 089 826	5 591 011	–	–	–	–	7 546	7 546	5 598 557	5 923 233	6 852 645
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE	54 742	56 743	–	–	–	–	–	–	56 743	57 150	59 665
Decrease (increase) in non-current receivables	53 751	3 246	–	–	–	–	–	–	3 246	863	14
Decrease (increase) in non-current investments	633 780	633 780	–	–	–	–	–	–	633 780	909 552	1 859 336
Payments											
Capital assets	(7 527 791)	(7 777 227)	–	–	–	–	(6 000)	(6 000)	(7 783 227)	(11 246 960)	(14 793 530)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(6 785 519)	(7 083 459)	–	–	–	–	(6 000)	(6 000)	(7 089 459)	(10 279 396)	(12 874 514)
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	2 000 000	2 000 000	–	–	–	–	–	–	2 000 000	6 500 000	7 500 000
Increase (decrease) in consumer deposits	28 010	31 552	–	–	–	–	–	–	31 552	27 461	27 309
Payments											
Repayment of borrowing	(1 438 161)	(1 358 161)	–	–	–	–	–	–	(1 358 161)	(1 678 161)	(2 911 495)
NET CASH FROM/(USED) FINANCING ACTIVITIES	589 849	673 391	–	–	–	–	–	–	673 391	4 849 300	4 615 814
NET INCREASE/ (DECREASE) IN CASH HELD	(1 105 844)	(819 057)	–	–	–	–	1 546	1 546	(817 511)	493 137	(1 406 056)
Cash/cash equivalents at the year begin:	7 160 309	8 312 258	–	–	–	–	–	–	8 312 258	7 494 746	7 987 884
Cash/cash equivalents at the year end:	6 054 466	7 493 200	–	–	–	–	1 546	1 546	7 494 746	7 987 884	6 581 828

Table 19: MBRR Table B8 - Consolidated Cash backed reserves/accumulated surplus reconciliation

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjus.	Total Adjus.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Cash and investments available											
Cash/cash equivalents at the year end	6 054 466	7 493 200	–	–	–	–	1 546	1 546	7 494 746	7 987 884	6 581 828
Other current investments > 90 days	1 007 004	3 003 004	–	–	–	–	(0)	(0)	3 003 004	3 911 010	5 770 347
Non current assets - Investments	6 106 299	5 106 299	–	–	–	–	–	–	5 106 299	4 965 700	3 106 364
Cash and investments available:	13 167 769	15 602 503	–	–	–	–	1 546	1 546	15 604 049	16 864 594	15 458 538
Applications of cash and investments											
Unspent conditional transfers	1 429 132	610 716	–	–	–	–	826 459	826 459	1 437 175	610 716	610 716
Unspent borrowing	–	–	–	–	–	–	–	–	–	–	–
Statutory requirements	–	–	–	–	–	–	–	–	–	–	–
Other working capital requirements	(1 970 257)	332 605	–	–	–	–	(826 480)	(826 480)	(493 875)	1 257 152	3 029 777
Other provisions	917 266	1 140 440	–	–	–	–	–	–	1 140 440	1 124 409	1 193 219
Long term investments committed	2 768 888	2 768 888	–	–	–	–	–	–	2 768 888	1 859 336	–
Reserves to be backed by cash/investments	4 774 009	4 755 985	–	–	–	–	(115 434)	(115 434)	4 640 552	4 227 923	3 930 863
Total Application of cash and investments:	7 919 038	9 608 636	–	–	–	–	(115 455)	(115 455)	9 493 181	9 079 536	8 764 575
Surplus(shortfall)	5 248 731	5 993 868	–	–	–	–	117 001	117 001	6 110 869	7 785 058	6 693 964

Table 20: MBRR Table B9 - Consolidated Asset Management

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjuts.	Total Adjuts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
CAPITAL EXPENDITURE											
<u>Total New Assets to be adjusted</u>	3 641 932	3 714 852	–	–	–	–	21 945	21 945	3 736 797	4 716 828	7 556 691
Roads Infrastructure	901 795	915 653	–	–	–	–	2 759	2 759	918 412	1 274 709	2 517 020
Storm water Infrastructure	178 245	186 505	–	–	–	–	1 465	1 465	187 970	187 239	223 340
Electrical Infrastructure	349 071	338 057	–	–	–	–	6 887	6 887	344 944	286 650	413 049
Water Supply Infrastructure	555 602	542 017	–	–	–	–	9 975	9 975	551 992	779 365	1 490 001
Sanitation Infrastructure	339 480	331 314	–	–	–	–	–	–	331 314	390 265	1 320 023
Solid Waste Infrastructure	209 388	242 854	–	–	–	–	–	–	242 854	370 004	411 364
Coastal Infrastructure	10 675	28 891	–	–	–	–	1 491	1 491	30 382	10 160	–
Information and Communication Infrastructure	101 807	99 944	–	–	–	–	(4 478)	(4 478)	95 466	99 512	78 000
Infrastructure	2 646 063	2 685 234	–	–	–	–	18 099	18 099	2 703 333	3 397 905	6 452 796
Community Facilities	196 916	233 608	–	–	–	–	(3 110)	(3 110)	230 498	260 351	290 132
Sport and Recreation Facilities	6 065	65	–	–	–	–	–	–	65	–	–
Community Assets	202 981	233 673	–	–	–	–	(3 110)	(3 110)	230 563	260 351	290 132
Operational Buildings	79 019	97 119	–	–	–	–	(1 254)	(1 254)	95 865	90 670	169 988
Housing	8 693	9 501	–	–	–	–	–	–	9 501	450	300
Other Assets	87 712	106 620	–	–	–	–	(1 254)	(1 254)	105 366	91 120	170 288
Licences and Rights	45 026	75 810	–	–	–	–	(65)	(65)	75 745	164 580	186 708
Intangible Assets	45 026	75 810	–	–	–	–	(65)	(65)	75 745	164 580	186 708
Computer Equipment	102 922	144 123	–	–	–	–	1 708	1 708	145 831	151 111	91 868
Furniture and Office Equipment	16 863	30 600	–	–	–	–	(993)	(993)	29 607	36 444	55 126
Machinery and Equipment	116 725	146 424	–	–	–	–	6 072	6 072	152 495	147 070	143 682
Transport Assets	256 111	207 526	–	–	–	–	888	888	208 414	382 262	127 347
Land	167 529	84 842	–	–	–	–	600	600	85 442	85 984	38 744
<u>Total Renewal of Existing Assets to be adjusted</u>	1 988 088	2 254 220	–	–	–	7 567	(9 885)	(2 318)	2 251 902	2 787 607	2 602 059
Roads Infrastructure	140 280	113 731	–	–	–	–	(10 746)	(10 746)	102 984	245 850	185 083
Storm water Infrastructure	7 991	12 027	–	–	–	–	–	–	12 027	39 224	24 057
Electrical Infrastructure	383 657	407 846	–	–	–	–	(9 235)	(9 235)	398 611	509 585	393 099
Water Supply Infrastructure	318 135	344 277	–	–	–	–	2 000	2 000	346 277	260 000	226 500
Sanitation Infrastructure	435 062	557 886	–	–	–	–	(16 950)	(16 950)	540 936	912 300	974 341
Solid Waste Infrastructure	–	–	–	–	–	–	–	–	–	1 300	9 500
Information and Communication Infrastructure	19 764	19 232	–	–	–	–	9 869	9 869	29 101	24 350	24 723
Infrastructure	1 304 889	1 454 999	–	–	–	–	(25 062)	(25 062)	1 429 937	1 992 608	1 837 304
Community Facilities	24 434	35 808	–	–	–	7 567	4 557	12 124	47 932	25 143	65 500
Sport and Recreation Facilities	–	–	–	–	–	–	–	–	–	5 000	10 000
Community Assets	24 434	35 808	–	–	–	7 567	4 557	12 124	47 932	30 143	75 500
Heritage Assets	–	–	–	–	–	–	90	90	90	–	–
Operational Buildings	16 866	26 465	–	–	–	–	(799)	(799)	25 667	29 630	24 474
Housing	1 639	12 664	–	–	–	–	4 900	4 900	17 564	–	–
Other Assets	18 505	39 129	–	–	–	–	4 101	4 101	43 231	29 630	24 474
Licences and Rights	10 150	9 509	–	–	–	–	–	–	9 509	9 250	9 075
Intangible Assets	10 150	9 509	–	–	–	–	–	–	9 509	9 250	9 075
Computer Equipment	71 700	98 311	–	–	–	–	1 166	1 166	99 477	90 584	68 204
Furniture and Office Equipment	14 205	19 022	–	–	–	–	258	258	19 280	20 510	107 264
Machinery and Equipment	82 059	91 854	–	–	–	–	4 914	4 914	96 768	80 491	95 887
Transport Assets	462 147	505 588	–	–	–	–	91	91	505 678	534 391	384 350

Table continues on next page.

City of Cape Town – 2022/23 Adjustments Budget – 26 April 2023

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
<u>Total Upgrading of Existing Assets to be adjusted</u>	1 897 771	1 808 155	–	–	–	–	(13 627)	(13 627)	1 794 529	3 742 526	4 634 780
Roads Infrastructure	230 257	241 364	–	–	–	–	4 477	4 477	245 841	243 011	127 521
Storm water Infrastructure	159 180	97 966	–	–	–	–	–	–	97 966	187 253	156 581
Electrical Infrastructure	187 000	157 150	–	–	–	–	(1 050)	(1 050)	156 100	201 806	268 405
Water Supply Infrastructure	13 500	16 500	–	–	–	–	–	–	16 500	34 067	31 567
Sanitation Infrastructure	530 040	439 310	–	–	–	–	–	–	439 310	1 795 537	2 688 461
Solid Waste Infrastructure	67 067	64 332	–	–	–	–	–	–	64 332	41 263	71 598
Coastal Infrastructure	55 522	64 439	–	–	–	–	(4 641)	(4 641)	59 798	152 159	150 112
Information and Communication Infrastructure	64 509	63 649	–	–	–	–	(8 015)	(8 015)	55 634	43 939	17 383
Infrastructure	1 307 075	1 144 711	–	–	–	–	(9 229)	(9 229)	1 135 482	2 699 034	3 511 628
Community Facilities	138 674	163 788	–	–	–	–	(4 461)	(4 461)	159 327	275 014	409 305
Sport and Recreation Facilities	68 328	66 524	–	–	–	–	(399)	(399)	66 125	173 321	110 006
Community Assets	207 001	230 312	–	–	–	–	(4 860)	(4 860)	225 452	448 335	519 311
Heritage Assets	–	–	–	–	–	–	–	–	–	–	–
Operational Buildings	278 982	300 257	–	–	–	–	806	806	301 062	420 399	495 022
Housing	65 401	64 514	–	–	–	–	(108)	(108)	64 406	61 135	76 814
Other Assets	344 383	364 770	–	–	–	–	698	698	365 468	481 534	571 836
Licences and Rights	21 683	41 458	–	–	–	–	–	–	41 458	107 623	13 195
Intangible Assets	21 683	41 458	–	–	–	–	–	–	41 458	107 623	13 195
Computer Equipment	8 359	12 718	–	–	–	–	(9)	(9)	12 709	700	7 213
Furniture and Office Equipment	300	308	–	–	–	–	–	–	308	300	–
Machinery and Equipment	8 968	13 879	–	–	–	–	(227)	(227)	13 652	5 000	11 596
<u>Total Capital Expenditure to be adjusted</u>	7 527 791	7 777 227	–	–	–	7 567	(1 567)	6 000	7 783 227	11 246 960	14 793 530
Roads Infrastructure	1 272 332	1 270 747	–	–	–	–	(3 510)	(3 510)	1 267 237	1 763 570	2 829 624
Storm water Infrastructure	345 416	296 498	–	–	–	–	1 465	1 465	297 963	413 716	403 978
Electrical Infrastructure	919 728	903 053	–	–	–	–	(3 398)	(3 398)	899 655	998 041	1 074 553
Water Supply Infrastructure	887 237	902 794	–	–	–	–	11 975	11 975	914 769	1 073 432	1 748 068
Sanitation Infrastructure	1 304 582	1 328 510	–	–	–	–	(16 950)	(16 950)	1 311 560	3 098 102	4 982 825
Solid Waste Infrastructure	276 455	307 186	–	–	–	–	–	–	307 186	412 567	492 462
Coastal Infrastructure	66 197	93 330	–	–	–	–	(3 150)	(3 150)	90 180	162 319	150 112
Information and Communication Infrastructure	186 080	182 824	–	–	–	–	(2 623)	(2 623)	180 201	167 801	120 106
Infrastructure	5 258 027	5 284 943	–	–	–	–	(16 192)	(16 192)	5 268 752	8 089 547	11 801 728
Community Facilities	360 024	433 204	–	–	–	7 567	(3 015)	4 552	437 756	560 508	764 938
Sport and Recreation Facilities	74 393	66 589	–	–	–	–	(399)	(399)	66 190	178 321	120 006
Community Assets	434 416	499 793	–	–	–	7 567	(3 414)	4 153	503 947	738 829	884 944
Heritage Assets	–	–	–	–	–	–	90	90	90	–	–
Operational Buildings	374 867	423 841	–	–	–	–	(1 247)	(1 247)	422 594	540 700	689 484
Housing	75 733	86 679	–	–	–	–	4 792	4 792	91 471	61 585	77 114
Other Assets	450 600	510 520	–	–	–	–	3 545	3 545	514 065	602 285	766 599
Licences and Rights	76 859	126 777	–	–	–	–	(65)	(65)	126 712	281 452	208 978
Intangible Assets	76 859	126 777	–	–	–	–	(65)	(65)	126 712	281 452	208 978
Computer Equipment	182 981	255 152	–	–	–	–	2 866	2 866	258 018	242 395	167 285
Furniture and Office Equipment	31 367	49 930	–	–	–	–	(735)	(735)	49 195	57 253	162 390
Machinery and Equipment	207 753	252 156	–	–	–	–	10 759	10 759	262 915	232 561	251 165
Transport Assets	718 259	713 113	–	–	–	–	979	979	714 092	916 653	511 697
Land	167 529	84 842	–	–	–	–	600	600	85 442	85 984	38 744
TOTAL CAPITAL EXPENDITURE to be adjusted	7 527 791	7 777 227	–	–	–	7 567	(1 567)	6 000	7 783 227	11 246 960	14 793 530

Table continues on next page.

City of Cape Town – 2022/23 Adjustments Budget – 26 April 2023

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
ASSET REGISTER SUMMARY - PPE (WDV)	61 381 729	61 125 850							61 125 850	68 936 770	77 924 711
Roads Infrastructure	11 732 567	11 603 308							11 603 308	12 887 726	15 208 442
Storm water Infrastructure	1 464 990	1 312 936							1 312 936	1 783 194	2 157 139
Electrical Infrastructure	9 208 478	9 176 422							9 176 422	9 966 946	10 551 725
Water Supply Infrastructure	6 484 561	6 410 089							6 410 089	7 537 132	8 794 935
Sanitation Infrastructure	6 393 452	6 202 160							6 202 160	8 676 651	11 577 367
Solid Waste Infrastructure	847 410	1 075 043							1 075 043	1 209 931	1 645 712
Coastal Infrastructure	212 395	227 934							227 934	377 925	515 449
Information and Communication Infrastructure	5 694 988	5 553 575							5 553 575	5 757 916	5 732 034
Infrastructure	42 038 840	41 561 468							41 561 468	48 197 420	56 182 803
Community Assets	6 472 384	6 367 139							6 367 139	6 927 884	7 418 805
Heritage Assets	10 268	10 268							10 268	10 268	10 268
Investment properties	576 107	576 106							576 106	574 393	572 679
Other Assets	5 095 469	5 266 818							5 266 818	5 412 998	5 794 575
Intangible Assets	438 864	611 267							611 267	682 002	745 879
Computer Equipment	565 874	573 075							573 075	498 405	465 931
Furniture and Office Equipment	285 609	421 961							421 961	277 246	366 442
Machinery and Equipment	624 981	527 996							527 996	643 383	675 697
Transport Assets	3 898 595	3 925 974							3 925 974	4 254 048	4 194 164
Land	1 374 740	1 283 777							1 283 777	1 458 724	1 497 468
Zoo's, Marine and Non-biological Animals	61 381 729	61 125 850							61 125 850	68 936 770	77 924 711
EXPENDITURE OTHER ITEMS											
<u>Depreciation & asset impairment</u>	3 253 427	3 357 555					(0)	(0)	3 357 555	3 463 475	3 735 000
<u>Repairs and Maintenance by asset class</u>	4 802 583	5 015 296							5 015 296	5 181 385	5 345 559
Roads Infrastructure	708 812	791 946							791 946	740 831	774 451
Storm water Infrastructure	148 037	162 127							162 127	154 853	162 010
Electrical Infrastructure	596 334	670 864							670 864	609 489	623 224
Water Supply Infrastructure	381 433	392 977							392 977	394 715	420 621
Sanitation Infrastructure	373 761	546 419							546 419	387 286	401 464
Solid Waste Infrastructure	11 558	11 510							11 510	11 558	11 558
Coastal Infrastructure	3 994	3 994							3 994	3 994	3 994
Infrastructure	2 223 929	2 579 836							2 579 836	2 302 726	2 397 321
Community Facilities	486 075	368 569							368 569	717 613	726 702
Sport and Recreation Facilities	126 280	123 177							123 177	131 772	136 528
Community Assets	612 354	491 747							491 747	849 385	863 230
Heritage Assets	2 832	2 344							2 344	2 917	3 005
Revenue Generating	18 104	18 383							18 383	18 680	19 283
Non-revenue Generating	10	8							8	10	10
Investment properties	18 113	18 390							18 390	18 690	19 293
Operational Buildings	247 129	316 808							316 808	255 338	263 954
Housing	19 148	23 171							23 171	19 150	19 152
Other Assets	266 277	339 979							339 979	274 487	283 106
Computer Equipment	431 201	415 085							415 085	444 451	458 364
Furniture and Office Equipment	334 180	277 475							277 475	348 249	356 648
Machinery and Equipment	393 020	418 889							418 889	407 054	417 791
Transport Assets	520 676	471 551							471 551	533 425	546 803
TOTAL EXPENDITURE OTHER ITEMS to be adjusted	8 056 010	8 372 851					(0)	(0)	8 372 851	8 644 860	9 080 559
Renewal and upgrading of Existing Assets as % of total capex	51.6%	52.2%							52.0%	58.1%	48.9%
Renewal and upgrading of Existing Assets as % of deprecn"	119.4%	121.0%							120.5%	188.5%	193.8%
R&M as a % of PPE	7.8%	8.2%							8.2%	7.5%	6.9%
Renewal and upgrading and R&M as a % of PPE	14.2%	14.9%							14.8%	17.0%	16.1%

Table 21: MBRR Table B10 - Consolidated Basic service delivery measurement

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Household service targets											
Water:											
Piped water inside dwelling	1 328 617	1 328 617	–	–	–	–	–	–	1 328 617	1 351 464	1 374 568
Piped water inside yard (but not in dwelling)	–	–	–	–	–	–	–	–	–	–	–
Using public tap (at least min.service level)	184 205	184 205	–	–	–	–	–	–	184 205	187 372	190 575
Other water supply (at least min.service level)	–	–	–	–	–	–	–	–	–	–	–
<i>Minimum Service Level and Above sub-total</i>	1 512 822	1 512 822	–	–	–	–	–	–	1 512 822	1 538 836	1 565 143
Using public tap (< min.service level)	–	–	–	–	–	–	–	–	–	–	–
Other water supply (< min.service level)	–	–	–	–	–	–	–	–	–	–	–
No water supply	–	–	–	–	–	–	–	–	–	–	–
<i>Below Minimum Service Level sub-total</i>	–	–	–	–	–	–	–	–	–	–	–
Total number of households	1 512 822	1 512 822	–	–	–	–	–	–	1 512 822	1 538 836	1 565 143
Sanitation/sewerage:											
Flush toilet (connected to sewerage)	1 404 012	1 404 012	–	–	–	–	–	–	1 404 012	1 429 241	1 452 156
Flush toilet (with septic tank)	–	–	–	–	–	–	–	–	–	–	–
Chemical toilet	63 105	63 105	–	–	–	–	–	–	63 105	63 105	63 105
Pit toilet (ventilated)	197	197	–	–	–	–	–	–	197	197	197
Other toilet provisions (> min.service level)	45 508	45 508	–	–	–	–	–	–	45 508	46 293	49 685
<i>Minimum Service Level and Above sub-total</i>	1 512 822	1 512 822	–	–	–	–	–	–	1 512 822	1 538 836	1 565 143
Bucket toilet	–	–	–	–	–	–	–	–	–	–	–
Other toilet provisions (< min.service level)	–	–	–	–	–	–	–	–	–	–	–
No toilet provisions	–	–	–	–	–	–	–	–	–	–	–
<i>Below Minimum Service Level sub-total</i>	–	–	–	–	–	–	–	–	–	–	–
Total number of households	1 512 822	1 512 822	–	–	–	–	–	–	1 512 822	1 538 836	1 565 143
Energy:											
Electricity (at least min. service level)	847 162	850 985	–	–	–	–	–	–	850 985	852 485	853 985
Electricity - prepaid (> min.service level)	–	–	–	–	–	–	–	–	–	–	–
<i>Minimum Service Level and Above sub-total</i>	847 162	850 985	–	–	–	–	–	–	850 985	852 485	853 985
Electricity (< min.service level)	24 630	24 406	–	–	–	–	–	–	24 406	22 906	21 406
Electricity - prepaid (< min. service level)	–	–	–	–	–	–	–	–	–	–	–
Other energy sources	–	–	–	–	–	–	–	–	–	–	–
<i>Below Minimum Service Level sub-total</i>	24 630	24 406	–	–	–	–	–	–	24 406	22 906	21 406
Total number of households	871 792	875 391	–	–	–	–	–	–	875 391	875 391	875 391
Refuse:											
Removed at least once a week (min.service)	1 071 453	1 075 172	–	–	–	–	–	–	1 075 172	1 115 178	1 162 007
<i>Minimum Service Level and Above sub-total</i>	1 071 453	1 075 172	–	–	–	–	–	–	1 075 172	1 115 178	1 162 007
Removed less frequently than once a week	–	–	–	–	–	–	–	–	–	–	–
Using communal refuse dump	–	–	–	–	–	–	–	–	–	–	–
Using own refuse dump	–	–	–	–	–	–	–	–	–	–	–
Other rubbish disposal	–	–	–	–	–	–	–	–	–	–	–
No rubbish disposal	–	–	–	–	–	–	–	–	–	–	–
<i>Below Minimum Service Level sub-total</i>	–	–	–	–	–	–	–	–	–	–	–
Total number of households	1 071 453	1 075 172	–	–	–	–	–	–	1 075 172	1 115 178	1 162 007

Table continues on next page.

City of Cape Town – 2022/23 Adjustments Budget – 26 April 2023

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Households receiving Free Basic Service											
Water (6 kilolitres per household per month)	240 091	240 091	–	–	–	–	–	–	240 091	240 091	240 091
Sanitation (free minimum level service)	240 091	240 091	–	–	–	–	–	–	240 091	240 091	240 091
Electricity/other energy (50kwh per household per month)	184 570	184 570	–	–	–	–	–	–	184 570	184 570	184 570
Refuse (removed at least once a week)	270 035	270 035	–	–	–	–	–	–	270 035	270 035	270 035
Cost of Free Basic Services provided (R'000)											
Water (6 kilolitres per indigent household per month)	283 602	283 602	–	–	–	–	–	–	283 602	297 782	323 986
Sanitation (free sanitation service to indigent households)	242 531	242 531	–	–	–	–	–	–	242 531	254 658	277 068
Electricity/other energy (50kwh per indigent household per month)	117 303	117 303	–	–	–	–	–	–	117 303	135 555	153 679
Refuse (removed once a week for indigent households)	356 132	371 132	–	–	–	–	–	–	371 132	356 132	356 132
Cost of Free Basic Services provided - Informal Formal Settlements	1 136 448	1 112 374	–	–	–	–	–	–	1 112 374	1 185 983	1 243 320
Total cost of FBS provided	2 136 016	2 126 941	–	–	–	–	–	–	2 126 941	2 230 109	2 354 185
Highest level of free service provided											
Property rates (R'000 value threshold)	285 000	285 000	–	–	–	–	–	–	285 000	285 000	285 000
Water (kilolitres per household per month)	15	15	–	–	–	–	–	–	15	15	15
Sanitation (kilolitres per household per month)	10.5	10.5	–	–	–	–	–	–	10.5	10.5	10.5
Sanitation (Rand per household per month)	–	–	–	–	–	–	–	–	–	–	–
Electricity (kw per household per month)	60	60	–	–	–	–	–	–	60	60	60
Refuse (average litres per week)	240	240	–	–	–	–	–	–	240	240	240
Revenue cost of free services provided (R'000)											
Property rates (tariff adjustment) (impermissible values per section 17 of MPRA)	–	–	–	–	–	–	–	–	–	–	–
Property rates exemptions, reductions and rebates and impermissible values in excess of section 17 of MPRA)	1 456 700	1 456 700	–	–	–	–	–	–	1 456 700	1 570 385	1 700 724
Water (in excess of 6 kilolitres per indigent household per month)	203 884	203 884	–	–	–	–	–	–	203 884	214 078	232 917
Sanitation (in excess of free sanitation service to indigent households)	174 358	174 358	–	–	–	–	–	–	174 358	183 076	199 187
Electricity/other energy (in excess of 50 kwh per indigent household per month)	15 616	15 616	–	–	–	–	–	–	15 616	18 046	20 459
Refuse (in excess of one removal a week for indigent households)	–	–	–	–	–	–	–	–	–	–	–
Municipal Housing - rental rebates	22 850	22 850	–	–	–	–	–	–	22 850	23 901	25 001
Housing - top structure subsidies	–	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–	–
Total revenue cost of subsidised services provided	1 873 408	1 873 408	–	–	–	–	–	–	1 873 408	2 009 487	2 178 287

PART 3 - ADJUSTMENTS BUDGET: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE (CTICC)

The CTICC's five primary budget tables, as required in terms of Part 4 of the MBRR, are presented on page 34 to page 38.

No adjustment to the 2022/23 current budget is proposed.

Table 22: MBRR Table E1 - Adjustments Budget Summary - CTICC

Description	Budget Year 2022/23								Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Financial Performance										
Property rates	–	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–	–
Investment revenue	738	3 270	–	–	–	–	–	3 270	826	909
Transfers recognised - operational	–	–	–	–	–	–	–	–	–	–
Other own revenue	125 748	207 865	–	–	–	–	–	207 865	187 248	213 945
Total Revenue (excluding capital transfers and contributions)	126 486	211 135	–	–	–	–	–	211 135	188 074	214 853
Employee costs	60 622	72 876	–	–	–	–	–	72 876	67 246	71 994
Remuneration of Board Members	760	710	–	–	–	–	–	710	798	838
Depreciation and debt impairment	45 205	42 607	–	–	–	–	–	42 607	44 661	44 629
Finance charges	–	–	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	15 644	30 318	–	–	–	–	–	30 318	21 541	26 231
Transfers and grants	2 124	2 124	–	–	–	–	–	2 124	2 124	2 124
Other expenditure	98 640	116 714	–	–	–	–	–	116 714	99 928	105 594
Total Expenditure	220 871	265 348	–	–	–	–	–	265 348	236 298	251 410
Surplus/(Deficit)	(94 385)	(54 213)	–	–	–	–	–	(54 213)	(48 225)	(36 557)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	(94 385)	(54 213)	–	–	–	–	–	(54 213)	(48 225)	(36 557)
Taxation	(25 484)	(13 748)	–	–	–	–	–	(13 748)	(13 337)	(10 110)
Surplus/ (Deficit) for the year	(68 901)	(40 465)	–	–	–	–	–	(40 465)	(34 887)	(26 446)
Capital expenditure & funds sources										
Capital expenditure	20 472	32 652	–	–	–	–	–	32 652	43 270	45 627
Transfers recognised - capital	–	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–	–
Internally generated funds	20 472	32 652	–	–	–	–	–	32 652	43 270	45 627
Total sources of capital funds	20 472	32 652	–	–	–	–	–	32 652	43 270	45 627
Financial position										
Total current assets	57 687	56 891	–	–	–	–	–	56 891	32 238	23 118
Total non current assets	687 407	730 659	–	–	–	–	–	730 659	740 842	750 185
Total current liabilities	88 962	94 204	–	–	–	–	–	94 204	114 685	141 269
Total non current liabilities	231	438	–	–	–	–	–	438	374	459
Community wealth/Equity	655 901	692 909	–	–	–	–	–	692 909	658 021	631 575
Cash flows										
Net cash from (used) operating	(16 700)	50 916	–	–	–	–	–	50 916	17 269	35 658
Net cash from (used) investing	32 528	(32 652)	–	–	–	–	–	(32 652)	(43 270)	(45 627)
Net cash from (used) financing	–	–	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	40 307	42 743	–	–	–	–	–	42 743	16 741	6 772

Table 23: MBRR Table E2 - Adjustments Budget - Financial Performance (revenue and expenditure) - CTICC

Description	Budget Year 2022/23								Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Revenue By Source										
Property rates	-	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	-	-	-	-	-	-	-	-	-	-
Service charges - water revenue	-	-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-	-
Service charges - refuse revenue	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	73 350	101 571	-	-	-	-	-	101 571	112 918	124 209
Interest earned - external investments	738	3 270	-	-	-	-	-	3 270	826	909
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-	-
Licences and permits	-	-	-	-	-	-	-	-	-	-
Agency services	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-
Other revenue	52 398	106 295	-	-	-	-	-	106 295	74 330	89 735
Gains	-	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	126 486	211 135	-	-	-	-	-	211 135	188 074	214 853
Expenditure By Type										
Employee related costs	60 622	72 876	-	-	-	-	-	72 876	67 246	71 994
Remuneration of Directors	760	710	-	-	-	-	-	710	798	838
Debt impairment	360	360	-	-	-	-	-	360	360	360
Depreciation & asset impairment	45 205	42 247	-	-	-	-	-	42 247	44 301	44 269
Finance charges	-	-	-	-	-	-	-	-	-	-
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-
Inventory consumed	15 644	30 318	-	-	-	-	-	30 318	21 541	26 231
Contracted services	41 462	52 199	-	-	-	-	-	52 199	43 668	45 883
Transfers and subsidies	2 124	2 124	-	-	-	-	-	2 124	2 124	2 124
Other expenditure	54 694	64 475	-	-	-	-	-	64 475	56 261	59 711
Losses	-	41	-	-	-	-	-	41	-	-
Total Expenditure	220 871	265 348	-	-	-	-	-	265 348	236 298	251 410
Surplus/(Deficit)	(94 385)	(54 213)	-	-	-	-	-	(54 213)	(48 225)	(36 557)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) before taxation	(94 385)	(54 213)	-	-	-	-	-	(54 213)	(48 225)	(36 557)
Taxation	(25 484)	(13 748)	-	-	-	-	-	(13 748)	(13 337)	(10 110)
Surplus/ (Deficit) for the year	(68 901)	(40 465)	-	-	-	-	-	(40 465)	(34 887)	(26 446)

Table 24: MBRR Table E3 Adjustments Capital Expenditure Budget by asset class and funding - CTICC

Description	Budget Year 2022/23								Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
<u>Capital expenditure by Asset Class/Sub-class</u>										
<u>Other assets</u>	13 880	23 030	–	–	–	–	–	23 030	24 051	31 820
Operational Buildings	13 880	23 030	–	–	–	–	–	23 030	24 051	31 820
Municipal Offices	13 880	23 030	–	–	–	–	–	23 030	24 051	31 820
<u>Computer Equipment</u>	4 650	7 180	–	–	–	–	–	7 180	11 483	8 226
Computer Equipment	4 650	7 180	–	–	–	–	–	7 180	11 483	8 226
<u>Furniture and Office Equipment</u>	1 820	2 320	–	–	–	–	–	2 320	5 965	2 095
Furniture and Office Equipment	1 820	2 320	–	–	–	–	–	2 320	5 965	2 095
<u>Machinery and Equipment</u>	122	122	–	–	–	–	–	122	1 772	3 486
Machinery and Equipment	122	122	–	–	–	–	–	122	1 772	3 486
Total Capital Expenditure to be adjusted	20 472	32 652	–	–	–	–	–	32 652	43 270	45 627
<u>Funded by:</u>										
National Government	–	–	–	–	–	–	–	–	–	–
Provincial Government	–	–	–	–	–	–	–	–	–	–
Parent Municipality	–	–	–	–	–	–	–	–	–	–
District Municipality	–	–	–	–	–	–	–	–	–	–
Transfers recognised - capital	–	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–	–
Internally generated funds	20 472	32 652	–	–	–	–	–	32 652	43 270	45 627
Total Capital Funding	20 472	32 652	–	–	–	–	–	32 652	43 270	45 627

Table 25: MBRR Table E4 Adjustments Budget - Financial Position - CTICC

Description	Budget Year 2022/23								Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted A1	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
ASSETS										
Current assets										
Cash	–	–	–	–	–	–	–	–	–	–
Call investment deposits	40 307	42 743	–	–	–	–	–	42 743	16 741	6 772
Consumer debtors	–	–	–	–	–	–	–	–	–	–
Other debtors	13 532	9 949	–	–	–	–	–	9 949	10 980	11 800
Current portion of long-term receivables	2 124	2 124	–	–	–	–	–	2 124	2 124	2 124
Inventory	1 725	2 076	–	–	–	–	–	2 076	2 393	2 422
Total current assets	57 687	56 891	–	–	–	–	–	56 891	32 238	23 118
Non current assets										
Long-term receivables	166 555	166 555	–	–	–	–	–	166 555	164 431	162 307
Investments	0	–	–	–	–	–	–	0	–	–
Investment property	–	–	–	–	–	–	–	–	–	–
Investment in Associate	–	–	–	–	–	–	–	–	–	–
Property, plant and equipment	280 915	427 815	–	–	–	–	–	427 815	426 785	428 142
Biological	–	–	–	–	–	–	–	–	–	–
Intangible	–	–	–	–	–	–	–	–	–	–
Other non-current assets	239 937	136 289	–	–	–	–	–	136 289	149 626	159 736
Total non current assets	687 407	730 659	–	–	–	–	–	730 659	740 842	750 185
TOTAL ASSETS	745 094	787 550	–	–	–	–	–	787 550	773 080	773 303
LIABILITIES										
Current liabilities										
Bank overdraft	–	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–	–
Consumer deposits	57 522	43 621	–	–	–	–	–	43 621	50 164	62 673
Trade and other payables	31 440	48 488	–	–	–	–	–	48 488	61 563	75 432
Provisions	–	2 094	–	–	–	–	–	2 094	2 958	3 165
Total current liabilities	88 962	94 204	–	–	–	–	–	94 204	114 685	141 269
Non current liabilities										
Borrowing	–	–	–	–	–	–	–	–	–	–
Provisions	231	438	–	–	–	–	–	438	374	459
Total non current liabilities	231	438	–	–	–	–	–	438	374	459
TOTAL LIABILITIES	89 193	94 642	–	–	–	–	–	94 642	115 059	141 728
NET ASSETS	655 901	692 909	–	–	–	–	–	692 909	658 021	631 575
COMMUNITY WEALTH/EQUITY										
Accumulated Surplus/(Deficit)	(764 526)	(635 519)	–	–	–	–	–	(635 519)	(670 407)	(696 853)
Reserves	1 420 428	1 328 428	–	–	–	–	–	1 328 428	1 328 428	1 328 428
TOTAL COMMUNITY WEALTH/EQUITY	655 901	692 909	–	–	–	–	–	692 909	658 021	631 575

Table 26: MBRR Table E5 Adjustments Budget - Cash Flows - CTICC

Description	Budget Year 2022/23								Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates	–	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–	–
Other revenue	125 748	207 865	–	–	–	–	–	207 865	187 248	213 945
Transfers and Subsidies - Operational	–	–	–	–	–	–	–	–	–	–
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–	–	–
Interest	738	3 270	–	–	–	–	–	3 270	826	909
Dividends	–	–	–	–	–	–	–	–	–	–
Payments										
Suppliers and employees	(143 186)	(160 219)	–	–	–	–	–	(160 219)	(170 805)	(179 196)
Finance charges	–	–	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–	–	–
Transfers and Grants	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	(16 700)	50 916	–	–	–	–	–	50 916	17 269	35 658
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	53 000	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–
Payments										
Capital assets	(20 472)	(32 652)	–	–	–	–	–	(32 652)	(43 270)	(45 627)
NET CASH FROM/(USED) INVESTING ACTIVITIES	32 528	(32 652)	–	–	–	–	–	(32 652)	(43 270)	(45 627)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–	–	–
Payments										
Repayment of borrowing	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	15 828	18 264	–	–	–	–	–	18 264	(26 002)	(9 969)
Cash/cash equivalents at the year begin:	24 479	24 479	–	–	–	–	–	24 479	42 743	16 741
Cash/cash equivalents at the year end:	40 307	42 743	–	–	–	–	–	42 743	16 741	6 772

PART 4 - ADJUSTMENTS BUDGET: MUNICIPAL ENTITY - CAPE TOWN STADIUM (CTS)

The CTS's primary budget tables, as required in terms of Part 4 of the MBRR, are presented on page 39 to page 42.

No adjustment to the 2022/23 current budget is proposed.

Table 27: MBRR Table E1 Adjustments Budget Summary - CTS

Description	Budget Year 2022/23								Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Financial Performance										
Property rates	-	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-	-
Investment revenue	-	-	-	-	-	-	-	-	-	-
Transfers recognised - operational	33 196	33 196	-	-	-	-	-	33 196	29 955	25 050
Other own revenue	92 037	64 626	-	-	-	-	-	64 626	83 387	92 722
Total Revenue (excluding capital transfers and contributions)	125 233	97 822	-	-	-	-	-	97 822	113 342	117 772
Employee costs	2 795	1 808	-	-	-	-	-	1 808	2 921	3 053
Remuneration of Board Members	479	479	-	-	-	-	-	479	498	518
Depreciation and debt impairment	-	-	-	-	-	-	-	-	-	-
Finance charges	-	-	-	-	-	-	-	-	-	-
Inventory consumed and bulk purchases	661	2 103	-	-	-	-	-	2 103	688	715
Transfers and grants	7 003	7 003	-	-	-	-	-	7 003	7 283	7 575
Other expenditure	114 294	86 429	-	-	-	-	-	86 429	101 951	105 912
Total Expenditure	125 233	97 822	-	-	-	-	-	97 822	113 342	117 772
Surplus/(Deficit)	(0)	(0)	-	-	-	-	-	(0)	(0)	(0)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(0)	(0)	-	-	-	-	-	(0)	(0)	(0)
Taxation	-	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(0)	(0)	-	-	-	-	-	(0)	(0)	(0)
Financial position										
Total current assets	6 755	6 755	-	-	-	-	-	6 755	6 945	7 142
Total non current assets	-	-	-	-	-	-	-	-	-	-
Total current liabilities	4 745	4 745	-	-	-	-	-	4 745	4 935	5 132
Total non current liabilities	-	-	-	-	-	-	-	-	-	-
Community wealth/Equity	2 010	2 010	-	-	-	-	-	2 010	2 010	2 010
Cash flows										
Net cash from (used) operating	0	0	-	-	-	-	-	0	(0)	(0)
Net cash from (used) investing	-	-	-	-	-	-	-	-	-	-
Net cash from (used) financing	-	-	-	-	-	-	-	-	-	-
Cash/cash equivalents at the year end	3	3	-	-	-	-	-	3	3	3

Table 28: MBRR Table E2 Adjustments Budget - Financial Performance (revenue and expenditure) - CTS

Description	Budget Year 2022/23								Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
<u>Revenue By Source</u>										
Property rates	-	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	-	-	-	-	-	-	-	-	-	-
Service charges - water revenue	-	-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-	-
Service charges - refuse revenue	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	69 969	38 744	-	-	-	-	-	38 744	63 138	70 664
Interest earned - external investments	-	-	-	-	-	-	-	-	-	-
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-	-
Licences and permits	-	-	-	-	-	-	-	-	-	-
Agency services	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies	33 196	33 196	-	-	-	-	-	33 196	29 955	25 050
Other revenue	22 068	25 883	-	-	-	-	-	25 883	20 249	22 059
Gains	-	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	125 233	97 822	-	-	-	-	-	97 822	113 342	117 772
<u>Expenditure By Type</u>										
Employee related costs	2 795	1 808	-	-	-	-	-	1 808	2 921	3 053
Remuneration of Directors	479	479	-	-	-	-	-	479	498	518
Debt impairment	-	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	-	-	-	-	-	-	-	-	-	-
Finance charges	-	-	-	-	-	-	-	-	-	-
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-
Inventory consumed	661	2 103	-	-	-	-	-	2 103	688	715
Contracted services	86 174	64 954	-	-	-	-	-	64 954	80 154	83 242
Transfers and subsidies	7 003	7 003	-	-	-	-	-	7 003	7 283	7 575
Other expenditure	28 120	21 475	-	-	-	-	-	21 475	21 797	22 669
Losses	-	-	-	-	-	-	-	-	-	-
Total Expenditure	125 233	97 822	-	-	-	-	-	97 822	113 342	117 772
Surplus/(Deficit)	(0)	(0)	-	-	-	-	-	(0)	(0)	(0)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) before taxation	(0)	(0)	-	-	-	-	-	(0)	(0)	(0)
Taxation	-	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(0)	(0)	-	-	-	-	-	(0)	(0)	(0)

Table 29: MBRR Table E4 Adjustments Budget - Financial Position - CTS

Description	Budget Year 2022/23								Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
ASSETS										
Current assets										
Cash	3	3	–	–	–	–	–	3	3	3
Call investment deposits	–	–	–	–	–	–	–	–	–	–
Consumer debtors	–	–	–	–	–	–	–	–	–	–
Other debtors	4 742	4 742	–	–	–	–	–	4 742	4 932	5 129
Current portion of long-term receivables	2 010	2 010	–	–	–	–	–	2 010	2 010	2 010
Inventory	–	–	–	–	–	–	–	–	–	–
Total current assets	6 755	6 755	–	–	–	–	–	6 755	6 945	7 142
Non current assets										
Long-term receivables	–	–	–	–	–	–	–	–	–	–
Investments	–	–	–	–	–	–	–	–	–	–
Investment property	–	–	–	–	–	–	–	–	–	–
Investment in Associate	–	–	–	–	–	–	–	–	–	–
Property, plant and equipment	–	–	–	–	–	–	–	–	–	–
Biological	–	–	–	–	–	–	–	–	–	–
Intangible	–	–	–	–	–	–	–	–	–	–
Other non-current assets	–	–	–	–	–	–	–	–	–	–
Total non current assets	–	–	–	–	–	–	–	–	–	–
TOTAL ASSETS	6 755	6 755	–	–	–	–	–	6 755	6 945	7 142
LIABILITIES										
Current liabilities										
Bank overdraft	–	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–	–
Consumer deposits	–	–	–	–	–	–	–	–	–	–
Trade and other payables	4 745	4 745	–	–	–	–	–	4 745	4 935	5 132
Provisions	–	–	–	–	–	–	–	–	–	–
Total current liabilities	4 745	4 745	–	–	–	–	–	4 745	4 935	5 132
Non current liabilities										
Borrowing	–	–	–	–	–	–	–	–	–	–
Provisions	–	–	–	–	–	–	–	–	–	–
Total non current liabilities	–	–	–	–	–	–	–	–	–	–
TOTAL LIABILITIES	4 745	4 745	–	–	–	–	–	4 745	4 935	5 132
NET ASSETS	2 010	2 010	–	–	–	–	–	2 010	2 010	2 010
COMMUNITY WEALTH/EQUITY										
Accumulated Surplus/(Deficit)	2 010	2 010	–	–	–	–	–	2 010	2 010	2 010
Reserves	–	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2 010	2 010	–	–	–	–	–	2 010	2 010	2 010

Table 30: MBRR Table E5 Adjustments Budget - Cash Flows - CTS

Description	Budget Year 2022/23								Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates	-	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-	-
Other revenue	85 034	57 623	-	-	-	-	-	57 623	76 103	85 148
Government - operating	33 196	33 196	-	-	-	-	-	33 196	29 955	25 050
Government - capital	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees	(118 230)	(90 819)	-	-	-	-	-	(90 819)	(106 059)	(110 198)
Finance charges	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	0	0	-	-	-	-	-	0	(0)	(0)
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-
Payments										
Capital assets	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	-	-	-	-	-	-	-	-	-
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-
Payments										
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	0	0	-	-	-	-	-	0	(0)	(0)
Cash/cash equivalents at the year begin:	3	3						3	3	3
Cash/cash equivalents at the year end:	3	3						3	3	3

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Lungelo Mbandazayo**, municipal manager of the **City of Cape Town**, hereby certify that the 2022/23 adjustments budget (**April 2023**) and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act, and that the adjustments budget and supporting documents are consistent with the Integrated Development Plan of the municipality.

Print Name _____
Municipal Manager of City of Cape Town (CPT)

Signature _____

Date _____