



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

2024/25 ADJUSTMENTS BUDGET

30 January 2025

**INCORPORATING ADDITIONAL
RECOMMENDATIONS READ IN AT
COUNCIL**

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THE MBRR)

GLOSSARY OF TERMS AND ABBREVIATIONS

Adjustments Budgets – Prescribed in section 28 of the Municipal Finance Management Act, this is the formal means by which a municipality may revise its budget during a financial year.

Allocations – Money received from Provincial and National Treasury.

Budget – The financial plan of a municipality.

Capital Expenditure – Spending on municipal assets such as land, buildings and vehicles. Any capital expenditure must be reflected as an asset on a municipality's balance sheet.

Cash Flow Statement – A statement showing when actual cash will be received and spent and the month end cash and short-term investment balances.

CGD – Capital Grants and Donations mainly comprising of National and Provincial Government allocations as well as public contributions and donations from external parties.

CCT – City of Cape Town

CRR – Capital Replacement Reserve. An internal funding source used for capital projects, which must at all times be cash-backed in line with Section 18 of the MFMA.

CTICC - Cape Town International Convention Centre

CTS – Cape Town Stadium

EFF – External Financing Fund. Internal funding mechanism and funded from borrowing for capital expenditure.

GFS – Government Finance Statistics. An internationally recognised classification system that facilitates comparisons between municipalities.

IDP – Integrated Development Plan. The main strategic planning document of a municipality.

MBRR – Municipal Budget Reporting Regulations

MFMA - Municipal Finance Management Act (No 53 of 2003). The principal piece of legislation relating to municipal financial management.

MTREF – Medium Term Revenue and Expenditure Framework, as prescribed by the MFMA. It sets out indicative revenue and projected expenditure for the budget year, plus two outer financial years.

NT – National Treasury

Operating Expenditure – The day-to-day expenses of a municipality such as general expenses, salaries & wages and repairs & maintenance.

PT – Provincial Treasury

Rates – Local Government tax based on assessed valuation of a property.

SFA – Strategic Focus Areas. The main priorities of a municipality as set out in the IDP. Budgeted spending must contribute towards achievement of these Strategic Focus Areas.

Vote – One of the main segments into which a budget is divided, usually at directorate level.

PART 1 - ADJUSTMENTS BUDGET: PARENT MUNICIPALITY – CITY OF CAPE TOWN

1. Mayor's Report

1.1. Summary of reasons for the adjustments budget

Primary reasons for the recommendation to adopt a January 2025 adjustments budget are:

- The appropriation of approved committed 2023/24 grant funding from National Treasury (NT) and the Western Cape Government (WCG);
- The change in funding source from Capital Replacement Reserve (CRR) to Capital Grants & Donations (CGD) on projects approved by NT and WCG as part of the 2023/24 roll-over application, which was funded from the CRR on an interim basis pending outcome of the approval process;
- Reductions in projects that were funded from CRR: CGD Roll-overs on an interim basis and where NT did not approve grant roll-over applications.
- Rephasing of internal funds where implementation of projects will continue in the 2025/26; 2026/27 and outer financial years;
- Increase in operating grant-funded projects as funding was re-allocated from the grant-funded capital budget;
- Amendments to Ward Allocation projects supported by subcouncils;
- Upward/downward adjustment of revenue- and expenditure estimates based on current trends;
- [Additional allocations and amendments in terms of Provincial Gazette Extraordinary 9021, published 21 January 2025;](#)
- Realignment of sundry budgetary provisions resulting from updated implementation programmes; and
- Organisational structure realignment.

Further adjustment details are listed in the ensuing pages.

a. Multi-year funds shifting in relation to the capital programme

The reasons for multi-year shifting are, inter alia:

- Committed 2023/24 conditional grants approved by the NT in terms of section 221(2) of the 2023 Division of Revenue Amendment Act, (Act No. 24 of 2023) (DoRAA), dated 22 October 2024.
- Committed 2023/24 conditional grants approved by WCG terms of Section 10(2) of the Western Cape Appropriation Act 2023 (Act No. 2 of 2023) dated 9 August 2024.
- Administrative transfers/virements of budgetary provisions as approved in terms of Council's System of Delegations of Powers, and Virement Policy.
- Updated implementation programmes of projects funded from external sources i.e. CGD as well as internal sources i.e. CRR and External Financing Fund (EFF). Whilst backed by approved business plans, local conditions often require amendments to implementation procedures, as agreed with donors (CGD-funded projects).
- Review and amendments to project linkages of approved 2024/25 capital projects to ensure correct alignment to programmes/routine programmes as per approved definitions.
- Shifting of funding between the operating- and capital budget.

b. Allocations and grant adjustments

Capital grants

- Public Transport Network Grant (PTNG) (national funding) decreases by R84 million:
 - R21,6 million approved committed 2023/24 conditional allocations; and
 - Decrease of R105,6 million and R22,4 million in 2024/25 and 2025/26 respectively, with a corresponding increase on the operating budget.
- Public Transport Network Grant (PTNG - BFI) (national funding) increases by R96,7million as a result of approved committed 2023/24 conditional allocations.
- Urban Settlements Development Grant (USDG) (national funding) increases by R87 million:
 - R49 million approved committed 2023/24 conditional allocations; and
 - R38 million increase with a corresponding decrease on the operating budget.
- Infrastructure Skills Development Grant (ISDG) (national funding) decreases by R552 353 with a corresponding increase on the operating budget.

- Energy Efficiency and Demand Side Management (EEDSM) Grant (national funding) decreases by R100 000 with a corresponding increase on the operating budget.
- Private Sector funding (unconditional grants) decreases by R42,4 million reflecting on the following projects:
 - IRT Phase 2A reduces by R41,9 million and R13,2 million in 2024/25 and 2025/26 respectively and increases by R13 million in 2025/26.
Commencement of the construction contract has been delayed to coincide with the readiness of the informal dwellings' relocation site. Construction tender 382Q/2022/23 came in lower than anticipated. As a result, less budget is required in the current financial year with the budget being updated accordingly. No tenders were received for the Nyanga PTI Precinct Project, which will need to be re-advertised with construction to commence in the 2026/27 financial year. The PTNG - BFI budget in the 2025/26 financial year will be reduced accordingly. Since the Orio budget is a percentage of the PTNG - BFI budget, the Orio budget has also been reduced.
 - Service Connections (Quote) North FY25: Reduces by R500 000. This is customer demand-driven and fewer than anticipated applications were received for the year-to-date.
- Library Services: Metro Library Grant (PT Library: Metro) (provincial funding) increases by R335 168 as a result of approved unspent committed 2023/24 conditional allocations.
- WCG: Library Services: Replacement Funding - Vulnerable B3 Municipalities increases by R4 612 as a result of approved unspent committed 2023/24 conditional allocations.
- Informal Settlements Upgrading Partnership Grant (ISUPG) (national funding) decreases by R9 million with a corresponding increase on the operating budget.
- Law Enforcement Advancement Programme (PGWC: LEAP) (provincial funding) decreases by R3 million with a corresponding increase on the operating budget.
- Western Cape Government: Provincial Health Department Facility Protection (WCG LEOH) (provincial funding) decreases by R66 250 with a corresponding increase on the operating budget.
- School Resource Officer Project (WCG -SRO) (provincial funding) decreases by R13 055 with a corresponding increase on the operating budget.

Operating grants

- Committed unspent 2023/24 conditional grant allocations approved by the WCG resulting in the following increases in 2024/25:
 - R1,2 million on the Library Conditional Grant to cover operational-related expenditure at libraries;
 - R20 634 on the Library Periodicals Grant for procurement of books, periodicals and subscriptions;
 - R175 064 on the Transport (Dial-A-Ride) Grant for the kerb-to-kerb service for people with disabilities who are unable to access mainstream public transport services;
 - R4,6 million on the Transport Systems - Public Transport Safety Grant to address asset protection, commuter security and other identified safety initiatives on the public transport networks;
 - R1,2 million on the WCED Schools Resource Grant for the Western Cape Department of Education's safe schools initiative;
 - R32 430 on the Community Developments Workers Grant for operational costs pertaining to the functions of the Community Development Workers including supervisors and regional coordinators;
 - R74 million on the Human Settlements Development Grant to fund the creation of sustainable human settlements;
 - R3,7 million on the Title Deeds Restoration Grant for the eradication of the pre-2014 title deeds restoration backlog and the professional fees associated with it, including beneficiary verification;
 - R398 247 on the Western Cape Government Settlement Assistance Grant in order to improve the quality of human settlements by funding projects that will address dysfunctionality in such settlements; and
 - Additional allocation amounting to R163 538 for the Department of Environmental Affairs and Tourism funding to be utilised for the Helderberg Marine Protected Area.
- Committed unspent 2023/24 grant allocations approved by NT resulting in the following increase in 2024/25:
 - R7,3 million on the Urban Settlements Development Grant - VAT claw back to fund infrastructure projects that promote equitable, integrated, productive, inclusive and sustainable urban development.
- Interest on grant funding increases by a net R9,6 million and is allocated as follows:
 - R9,5 million additional allocation to various projects namely Jan Smuts Dr Widening: N2 to Viking Way, Turfhall Rd Widening: Belgravia - Newfields, Viking Way Widening: Jan Smuts to Sipres, Royal Road Widening: Vlei Road - Prince George, N2 Outbound PT Priority Lane, Congestion Relief and the IRT Phase 2A Project;

- R18 271 additional allocation required to accommodate the cost of living adjustment for staff; and
- R68 800 additional allocation for the Chemical Industries Education and Training Authority (CHIETA) discretionary grant funding to cover costs related to travelling, workshops and training needs.
- Law Enforcement Officers for Health Facilities increases by R66 250 as a result of the shift from the capital- to the operating budget in order to accommodate overtime requirements.
- Western Cape Education Department (WCED) Schools Resource Officers grant increases by R13 055, due to a funding shift from the capital- to the operating budget based on the nature of expenditure that will be incurred.
- Western Cape Government: Law Enforcement Advancement Plan (LEAP) increases by R3 million, due to a fund shift from the capital- to the operating budget. This is to accommodate repairs and maintenance requirements that cannot be incurred on the capital budget.
- Energy Efficiency and Demand Side Management Grant increases by R100 000, due to a funding shift from the capital- to the operating budget as projects to be implemented are operational in nature.
- Infrastructure Skills Development Grant (ISDG) increases by R552 353, due to a funding shift from the capital- to the operating budget as the procurement of IT hardware is no longer required. The funding will be utilised for operational requirements such as travelling, ISDG workshops, etc.
- Informal Settlements Upgrading Partnership Grant increases by R9 million, due to a funding shift from the capital- to the operating budget mainly to enhance emergency housing responses for informal settlement and backyard households affected by fires and floods.
- Urban Settlements Development Grant decreases by R37,9 million, due to funding being reallocated to the capital budget to accommodate capital requirement increases.
- Public Transport Network Grant increases by R105,6 million, due to a funding shift from the capital- to the operating budget to accommodate additional operating funding requirements.
- Private Sector funding (unconditional grants) increases by R559 948 as a result of an agreement signed with various stakeholders for the appointment of law enforcement officers and traffic officers.

- KFW-Technical Assistance Grant decreases by R3 million as a result of delays in project implementation resulting in the funding being shifted to the next financial year.
- Community Facilitation & Technologies grant decreases by R20 million, due to delays in the appointment of key personnel. The revised implementation schedule indicates that the project will be completed in the 2026/27 financial year.
- An increase of R11.3 million as per the latest Provincial Gazette Extraordinary 9021 dated 21 January 2025, broken down as follows:
 - R150 000 new allocation on Financial Management Capability Grant to be applied towards External Bursary Programme within Corporate Services.
 - R650 000 new allocation on Municipal Service Delivery and Capacity Building Grant to be utilised for Socio- economic projects within Urban Waste Management directorate.
 - R3.6 million additional allocation on the Law Enforcement Auxiliary Support (LEAS) Training and Equipment Grant to be utilised for the training of Auxiliary Law Enforcement Officers, within Safety & Security directorate.
 - R6.9 million additional allocation on the Municipal Accreditation Capacity Building Grant for development support within Finance directorate.
- A decrease of R48.3 million as per the latest Provincial Gazette Extraordinary 9021 dated 21 January 2025, broken down as follows.
 - R47 million on the Health HIV & Aids Grant to address over allocation in the Original Budget for ARV medicines.
 - R1.3 million on the Title Deeds Restoration Grant, due to revised funding requirements relating to the Eradication of registration backlogs.

c. Revenue estimates adjustments - upward and downward

- A reduction of R158,2 million on Internal Loan Interest, linked to the review of the capital budget and the capitalisation of assets under construction.
- An increase of R745,9 million within the Energy Directorate on Service Charges - Electricity based on current trends and projected estimates for the remainder of the financial year. A concomitant increase in expenditure was implemented on Bulk Purchases - Electricity in alignment with the increase in revenue.
- A nett increase of R139 million on Gains on Disposal of Assets based on the inclusion of projected land sales in the current financial year within the Economic Growth Directorate and a decrease within the Urban Waste Management Directorate in line with actual auction results.
- A nett increase of R14,1 million on Rental of Fixed Assets based on current trends within the Economic Growth Directorate. New lease agreements have been concluded and occupational rent exceeded current budget projections.

- An increase of R168 million within the Economic Growth Directorate on various revenue items (i.e. Rental - Fixed Assets, Gains on disposal of Assets, Operational Revenue, and Fines, Penalties and Forfeits) based on current trends, projected outcomes and the inclusion of projected land sales for the current financial year.
- A nett decrease of R140,5 million within the Finance Directorate on Collection Charges Recovered based on current trends and projected outcome.
- A nett increase of R17 million within the Safety & Security Directorate on Fire Fees (R6,5 million increase), Building Fines (R15,9 million increase), License and Permits (R8,5 million decrease), Salvage Items (R2 million decrease) and Other Revenue (R5,1 million) based on current trends.
- An increase of R33 million on Internal Insurance Pay-outs based on successful claims against the general insurance fund to date within the following directorates: Community Services & Health, Safety & Security, Human Settlement, Spatial Planning & Environment, and Urban Waste Management.
- A nett increase of R4,8 million within the Spatial Planning & Environment Directorate on various items i.e. Fines Penalties and Forfeits (R6,5 million increase), Building Levies (R2,3 million decrease), Administration Fees (R3,5 million increase), Special Rating Area (CIDS) (R1,2 million increase) and Other Revenue (R4,1 million decrease) based on current trends.
- A nett increase of R1,7 million within the Future Planning & Resilience Directorate on various items (i.e. handling fees, administration fees and commission) based on current trends and projected outcome.
- A nett increase of R101,5 million within various directorates on Internal Utilities Charges (i.e. electricity, refuse removal, dumping costs, water consumption, sanitation charges, connection charges, fire/emergency services, and plot cleaning) based on current trends and projected outcomes.
- An increase of R217 million within the Water & Sanitation Directorate on various revenue items (i.e. interest earned from receivables, service charges water, service charges sanitation, Development Contributions, service charges infrastructure, internal utilities revenue, and other revenue) based on current trends and revised projections.

d. Expenditure estimates adjustments - upward and downward

- A reduction of R119,1 million on operational costs due to rephasing of the CAR programme project timeline in the current financial year.

- A reduction of R117 million within the Finance Directorate on External Loans Interest Provision, due to a favourable cash flow position resulting in the external loan being taken up later in the current financial year.
- A reduction of R158,24 million within various directorates on Internal Interest Charges due to revised EFF-funded capital projects based on the City's affordability and implement-ability, and the earlier than originally expected capitalisation of assets under construction resulting in less interest being charged.
- A reduction of R356,9 million once-off saving on Salaries, Wages and Allowances within various directorates due to the turnaround time in filling vacancies and the internal filling of vacancies.
- A reduction of R27,1 million on Debt Impairment based on the current collection ratio within the Urban Waste Management Directorate.
- A R12 million reduction on Councillor Remuneration due to lower than budgeted cost of living increase for councillors based on the latest gazette and the impact of current vacancies.
- The aforementioned projected additional revenue and savings were utilised to redress budget imbalances within various directorates as indicated below:
 - R27.5 million within the Economic Growth Directorate as follows:
 - R6,6 million for security costs for the Area Economic Development Facilities (AED);
 - R3,25 million for the Destination Marketing initiatives;
 - R1,5 million to cover outstanding SPEVCO Events;
 - R600 000 for repairs and maintenance at the Area Economic Development Facilities - North, in order to provide a conducive and enabling environment for businesses to thrive;
 - R15 million for additional security requirements due to increased rise in illegal occupations, land invasion and vandalism on vacant/ unoccupied properties; and
 - R600 000 for current approved bursars, 4 student and 2 EPWP opportunities to assist with Records Management activities.
 - R11,6 million within the Spatial Planning & Environment Directorate as follows:
 - R1,6 million for Circum-peninsula firebreak maintenance intervention as per the contractual agreement with SANPARK; and
 - R10 million seed funding to The City Inner City Mission (NPO). This initiative encapsulates the presentation of programmes and projects that are both diverse and integrated, providing opportunities for growth and rejuvenation, place-making and development of and within the City's CBD.

- R4 million within the Safety & Security Directorate for Salaries, Wages and Allowances for the appointment of additional officers.
- R3 million within the Future Planning & Resilience Directorate to cover the cost of international relations (R1 million) and funding required for the City Pulse Survey (R2 million).
- R30,3 million within the Office of the City Manager as follows:
 - R12 million for special forensic investigations;
 - R10 million for legal fees;
 - R3,8 million once off allocation for security services at municipal courts;
 - R1 million for operational costs; and
 - R3 million for the early bird special on the 2025/26 SALGA membership fees.
- R26,6 million additional allocation within the Urban Waste Management Directorate to fund the main Arterial and CBD Cleansing plan using EPWP teams that will also assist with increased jobs and investment in the Cape Town economy.
- R138,2 million additional allocation within the Urban Mobility Directorate as follows:
 - Once off allocation of R100 million for road resurfacing repairs and maintenance, resealing to address the current backlog;
 - Once off allocation of R34 million to assist with stormwater maintenance, repair and assessments;
 - Once off allocation of R1,5 million for the feasibility, scoping and concept design of major stormwater projects resulting from Stormwater Master Planning Studies;
 - Once off allocation of R1,5 million to establish an assignment management core team. This team will manage the assignment of the rail function to the City including the planning and advocacy process; and
 - Once off allocation of R1,2 million for the Foreshore Freeway Study.
- R40 million additional allocation within the Human Settlements Directorate for the repairs and maintenance of rental stock (R30 million) and Title Deeds Delivery programme (R10 million).
- R351,5 million top-up on Post-Retirement Medical Aid (PRMA) provisions based on the latest actuarial valuation within the following directorates:
 - Energy - R53,3 million;
 - Rates Funded Services - R203,1 million;
 - Water & Sanitation - R59,5 million; and
 - Urban Waste Management – R35,6 million.
- R5,8 million increase in Group Life premiums based on the new rate as per the City's insurer.

- R54,3 million additional funds for the IPM once off lump sum payments.
- R47,8 million increase within the Water & Sanitation Directorate on Debt Impairment Provision in line the projected collection rate.
- R27,4 million decrease on Depreciation Charges based on current capitalisation trends.
- R502,5 million increase on Bulk Purchases – Electricity based on current trends and future projections.
- R604,4 million nett increase within the Energy Directorate on various expenditure items (i.e. employee related costs, bulk purchases, transfers and subsidies and operational costs) to address budget gaps based on current trends and future projections.
- R22,3 million transferred from the Urban Waste Management Directorate to various directorates for EPWP projects implementation.
- R2 million transferred from the Corporate EPWP office to the Community Services & Health Directorate for EPWP project implementation.
- R2,3 million transferred to the Corporate Services Directorate from various directorates to supplement funding for the review of the City's Human Resources (HR) Policy.
- An allocation of R6.5 million is proposed for inclusion in the 2024/25 operating budget to redress budget imbalances on operating expenditure within the Office of the City Manager. This will be funded within Rates.

e. Administrative transfers/virements of budgetary provisions

Capital budget

Administrative transfers/virements of budgetary provisions, as approved in terms of Council's System of Delegations of Powers and the Virement Policy, and processed in the City's accounting system up to 28 November 2024.

Operating budget

Administrative transfers of budgetary shifts in accordance with Council's System of Delegations of Powers and the Virement Policy. These transfers do not affect the total operating budget quantum.

Recommendations to the Council regarding the budget

Taking into consideration the reasons listed in paragraph 1.1, it is recommended that Council approves an adjustments budget.

2. Resolutions

The resolutions tabled at Council for consideration with approval of the adjustments budget are:

- a. That the City's adjustments budget for the 2024/25 financial year be approved and adopted, as set out in the following tables and annexures:
 - i. Operating revenue and expenditure by standard classification reflected in **Table 3** on page 32.
 - ii. Operating revenue and expenditure by municipal vote reflected in **Table 4** on page 34.
 - iii. Operating revenue by source and expenditure by type reflected in **Table 5** on page 35.
 - iv. Capital appropriations by vote reflected in **Table 6** on page 37, and Annexure 2.1 and Annexure 2.2.
 - v. Capital expenditure by standard classification reflected in **Table 6** on page 37.
 - vi. Capital funding by source reflected in **Table 6** on page 37.
 - vii. Budget Financial Position reflected in **Table 7** on page 39.
 - viii. Budgeted Cash Flow statement as reflected in **Table 8** on page 41.
- b. That Council notes the impact of the 2024/25 adjustments budget (January 2025) on the 2025/26 and 2026/27 financial years.
- c. That the Cape Town International Convention Centre's adjustments budget for the 2024/25 financial year be approved and adopted, as set out in the following table:
 - i. Capital expenditure by asset class and funding source reflected in **Table 24** on page 66.
 - ii. Budget Financial Position reflected in **Table 25** on page 67.
 - iii. Budgeted Cash Flow statement as reflected in **Table 26** on page 68.
- d. That the Cape Town Stadium's adjustments budget for the 2024/25 financial year be approved and adopted, as set out in the following table:
 - i. Operating revenue by source and expenditure by type reflected in **Table 27** on page 69.
- e. That adjustments to transfers and grants made by the City, as set out in Annexure 1.2, be approved.
- f. That adjustments to operating ward allocations, as set out in Annexure 1.3, be approved.
- g. That adjustments to sub council allocations, as set out in Annexure 1.4, be approved.
- h. That the amended 2024/25 IDP Financial Plan, as set out in annexure 3, be used to update the approved IDP Financial Plan.
- i. That Council considers the projected cost covering all financial years until a project is operational as well as future operational costs and revenue on projects/programmes, to give effect to Section 19(2) and 19(3) of the MFMA and approve all projects and programmes as listed in Annexures 2.1 to 2.4 and Annexure 4.
- j. That individual projects with a total project cost in excess of R50 million (to give effect to Section 19(1)(b) and 19(2) of the MFMA and Regulation 13(1)(b) of the MBRR be approved.

3. Executive Summary

3.1. General

Matters proposed for incorporation into the adjustments budget are listed below.

3.2. Provision of basic services

The budget amendments will have no detrimental impact on the provision of basic services.

3.3. Adjustment highlights

3.3.1. Adjustments made to the operating budget

Details of proposed amendments to the 2024/25 operating budget are reflected in Annexure 1 to this report.

3.3.2. Adjustments to the capital budget

Details of amendments to the 2024/25 capital budget are outlined in Annexure 2.2.

Implementation progress achieved on the capital budget, when measured against planned year-to-date (YTD) expenditure, for the respective funding sources at the end of the mid-year period (December 2024), are:

Funding Source	YTD Planned Spend	YTD Actual Spend	Implementation Progress
R Thousand			
Capital Replacement Reserve (CRR)	551 681	446 655	81.0%
Capital Grants & Donations (CGD)	1 238 082	942 270	76.1%
External Financing Fund (EFF)	3 232 725	2 800 499	86.6%
Revenue	15 372	17 485	113.7%
All Funding sources (Total Budget)	5 037 860	4 206 910	83.5%

When measuring progress against the total current capital budget, the funding sources reflect the following:

Funding Source	YTD Planned Spend	YTD Actual Spend	Implementation Progress
R Thousand			
Capital Replacement Reserve (CRR)	1 275 007	446 655	35.0%
Capital Grants & Donations (CGD)	3 563 842	942 270	26.4%
External Financing Fund (EFF)	8 065 404	2 800 499	34.7%
Revenue	61 123	17 485	28.6%
All Funding sources (Total Budget)	12 965 375	4 206 910	32.4%

Based on the aforementioned implementation rates, fund shifts in relation to the capital programme for 2024/25 are proposed as reflected in the ensuing table.

Table 1 Fund shifts in relation to the capital programme for 2024/25

Major Fund Source R Thousand	Original Budget	Proposed Budget	Increase/ Decrease
Capital Replacement Reserve (CRR)	1 275 007	1 120 694	-154 313
Capital Grants & Donations (CGD)	3 563 842	3 608 678	44 836
External Financing Fund (EFF)	8 065 404	7 112 039	-953 365
Revenue	61 123	66 875	5 751
TOTAL	12 965 375	11 908 285	-1 057 090

The major increases and decreases in the 2024/25 financial year, as reflected in Table 1, are explained below.

CGD amendments

- Public Transport Network Grant (PTNG) (national funding) decreases by R84 million:
 - R21,6 million approved committed 2023/24 conditional allocations; and
 - Decrease of R105,6 million and R22,4 million in 2024/25 and 2025/26 respectively, with a corresponding increase on the operating budget.
- Public Transport Network Grant (PTNG - BFI) (national funding) increases by R96,7 million as a result of approved committed 2023/24 conditional allocations.
- Urban Settlements Development Grant (USDG) (national funding) increases by R87 million:
 - R49 million approved committed 2023/24 conditional allocations; and
 - R38 million increase with a corresponding decrease on the operating budget.
- Infrastructure Skills Development Grant (ISDG) (national funding) decreases by R 552 353 with a corresponding increase on the operating budget.
- Energy Efficiency and Demand Side Management Grant (EEDSM) (national funding) decreases by R100 000 with a corresponding increase on the operating budget.
- Private Sector funding (unconditional grants) decreases by R42,4 million, which reflect on the following projects:
 - IRT Phase 2 A reduced by R41,9 million and R13,2 million in 2024/25 and 2025/26 respectively and increase by R13 million in 2025/26. The commencement of the construction contract has been delayed to coincide with the readiness of the informal dwellings' relocation site. Construction tender 382Q/2022/23 came in lower than anticipated. As a result, less budget is required in the current financial year with the budget being updated accordingly. No tenders were received for the Nyanga PTI Precinct Project, which will need to be re-advertised with construction to commence in the 2026/27 financial year. The PTNG - BFI budget in the 2025/26 financial year will be reduced accordingly. Since the Orio budget is a percentage of the PTNG - BFI budget, the Orio budget has also been reduced.

- Service Connections (Quote) North FY25: Reduced by R500 000. This is customer demand-driven and fewer than anticipated applications were received for the year-to-date.
- Library Services: Metro Library Grant (PT Library: Metro) (provincial funding) increases by R335 168 as a result of approved unspent committed 2023/24 conditional allocations.
- WCG: Library Services: Replacement Funding - Vulnerable B3 Municipalities increases by R4 612 as a result of approved unspent committed 2023/24 conditional allocations.
- Informal Settlements Upgrading Partnership Grant (ISUPG) (national funding) decreases by R9 million with a corresponding increase on the operating budget.
- Law Enforcement Advancement Programme (PGWC: LEAP) (provincial funding) decreases by R3 million with a corresponding increase on the operating budget.
- Western Cape Government: Provincial Health Department Facility Protection (WCG LEOH) (provincial funding) decreases by R66 250 with a corresponding increase on the operating budget.
- School Resource Officer Project (WCG -SRO) (provincial funding) decreases by R13 055 with a corresponding increase on the operating budget.

CRR amendments

CRR decreases by R154,3 million and R11,9 million in 2024/25 and 2025/26 respectively and increase by R299 248 in 2026/27, due to:

Reduction in CRR: CGD Rollovers of R96,7 million resulting from the change in funding source from CRR to CGD, where projects were approved by the NT and the WCG as part of the 2023/24 roll-over application or, where roll-overs were not approved, existing grant funding or EFF is being utilised to implement the project, which were funded from the CRR on an interim basis pending outcome of the approval process. The following directorates were funded from CRR on an interim basis:

Directorate	2024/25 Decrease
R Thousand	
Community Services & Health	(7 574)
Spatial Planning & Environment	(13 781)
Urban Mobility	(75 319)
Grand Total	(96 673)

- Capital ward allocation projects decreases by R445 365 in 2024/25, and increases by R1 325 567 in 2025/26, due to:
 - Savings amounting to R766 388 realised on completed projects in 2024/25 and being returned to Subcouncils in 2025/26.
 - An increase of R901 357 on the capital budget in 2024/25 with a corresponding decrease on the operating budget, as supported by subcouncils.
 - A decrease of R80 000 on the Mountainview Park - Play Equipment Project as the project is being rephased from 2024/25 to 2025/26 as a result of insufficient time remaining in the current financial year to finalise the design and specifications, and to appoint a dedicated project implementer (technician) to oversee the project.
 - Bulk allocation for Subcouncil 9 decreases by R479 179 due to it being rephased from 2024/25 to 2025/26 in order to conclude the consultation process.
 - Reduction of R21 155 on the Traffic Calming - Ilitha Street Project in 2024/25 as a result of a year-end accrual that was raised for an invoice received after finalisation of the August 2024 adjustments budget.

- Corporate Services

A decrease of R17 million and R76,1 million in 2024/25 and 2025/26 respectively, as well as an increase of R95,8 million in 2026/27 is proposed on the following projects/programmes:

 - CAR programme: A decrease of R20,1 million and R76,1 million in 2024/25 and 2025/26 respectively, as well as an increase of R95,8 million in 2026/27, due to a variation in strategy and assumptions resulting in a full shift from the premise solution (Capital) to a cloud solution (Arise with SAP - Operating) as well as to align to the latest implementation schedule while staying within the total cost of the programme.
 - Upgrade Parking Solutio - CHQ Phase 1 Project: R3,2 million additional funding proposed for booms, signage, payment machine, digital display boards, and road marking for demarcated bays, additional display screens, and payment machines improvements.

- Energy

A decrease of R9,9 million in 2024/25 and an increase of R102,3 million in 2025/26 is mainly attributable to the following projects:

 - System Equipment Replacement: Additional funding of R13,1 million is required due to an increase in vandalism and theft, and to relocate cables under structures in informal settlements as it is a health- and safety risk to the residents.
 - Hout Bay LV Depot: It is anticipated that the tender for the construction contractor will only be awarded in early 2025 and that the contractor will only be on site by April 2025. There will not be sufficient time to complete all the work and funding will be rephased to the 2025/26 financial year and aligned to the latest estimates. This will result in a reduction of R19,6 million in 2024/25 and an increase of R21,4 million in 2025/26.

- Noordhoek LV Depot: It is anticipated that the tender for the construction contractor will only be awarded in early 2025 and that the contractor will only be on site by April 2025. There will not be sufficient time to complete all the work and funding will be rephased to the 2025/26 financial year and aligned to the latest estimates. This will result in a reduction of R27,8 million in 2024/25 and an increase of R29,3 million in 2025/26.
 - Service Connections - Quote: R6 million increase in 2024/25. This is customer demand driven and more than anticipated applications were received for the year-to-date.
 - Computer Equipment: Additional: R5,9 million increase in 2024/25 as funding is required for the developmental Metering Data Unification System (MDUS) upgrade.
 - Electrification: Reduces by R2,1 million in 2024/25 as an underspend was identified due to cancellation of the replacement of labour tender (082Q/2020/21), which expired on 3 September 2024. A deviation report was approved and the administration is in process. The interim arrangement only allows for smaller electrification projects to be programmed for execution and cage installations can be prioritised on certain sites.
 - HV Cables: R13 million increase in 2024/25 as an emergency project was created due to winter weather conditions negatively impacting infrastructure in Clovelly, which could not have been foreseen.
 - Metering Replacement: Additional funding of R2 million in 2024/25 to replace meters as there has been an increase in meter failure due to end of life usage.
 - Vehicles: Replacement: R39,9 million increase in 2025/26 due to the change of funding source from EFF to CRR.
- Human Settlements
- A decrease of R4,5 million is proposed in 2024/25 due to change of funding source from CRR to 4 NT USDG as the following projects now qualify for grant funding:
- Strandfontein Integrated Housing;
 - New Crossroads Housing Project; and
 - Annandale Housing Project.

- Urban Mobility

A decrease of R29,3 million, R65,5 million and R96 million in 2024/25, 2025/26 and 2026/27 respectively is proposed on the following projects:

Project/Programme Description R Thousand	2024/25 Increase/ Decrease	2025/26 Increase/ Decrease	2026/27 Increase/ Decrease	Reason
Elsieskraal Stormwater Rehabilitation	(2 802)	(2 211)	(5 000)	The project is currently in the scoping- and feasibility phase, which is funded from the operating budget. The capital budget will, therefore, not be utilised in the 2026/27 financial year. The funding is being rephased for implementation in the outer financial years.
Kraaifontein Stormwater Upgrades	(4 500)	(7 000)	(32 000)	The project is currently in the scoping- and feasibility phase, which is funded from the operating budget. The funding is being rephased for implementation in the outer financial years.
Intersect Upgrade: Valhalla Traffic Circle	(240)	(15 906)	(25)	It has been determined that this project is not financially viable with the cost far outweighing the benefit. This project will not proceed with implementation and funding is, therefore, not required.
Road Construction: Saxdowns Road: Langverwach - Van Reibeek	(400)	(3 879)	(100)	The project will be completed in the current financial year with close-out in 2025/26. No funding is required as part of the project is in the 2026/27 financial year.
Road Upgrade: Amandel Road: Bottelary Rv - Church	(5 878)	–	–	Project complete; savings realised. Some of the remaining balance is required for professional services to close-out the project.
Congestion Relief - Erica Drive	400	–	(29 038)	Additional funding is required in 2024/25 to align the budget with the latest fee proposal and cash flow projections received from the PSP, and to finalise the tender documentation for construction in the 2024/25 financial year. The project has been placed on hold pending Council approval of the increased congestion relief program budget. Funding will be reassigned once the budget has been approved and the implementation program updated. The budget for the 2026/27 financial year has been reduced accordingly.
Kommetjie Road Dualling (Phase 3)	(8 023)	9 334	105	Construction Tender 007Q/2023/24 took longer than anticipated to mobilise due to delayed construction works permit approval and inclement weather resulting in realignment of the construction programme and cash flow projections in 2024/25 and 2025/26. Additional funding is also required in 2025/26 and 2026/27 as per the revised implementation plan.
M3 Corridor: Hospital Bend - Constantia MR	–	(3 500)	18 000	The project has been delayed by the handover to a new PSP resulting in less funding for implementation being required in the 2025/26 financial year.
Intersection Upgrade: De Waal Road & Main Road	(2 978)	(13 248)	17 441	Project delayed by illegal land occupation. A portion of budget is, therefore, being rephased from 2024/25 and 2025/26. Additional funding is required in 2026/27 in order to align with the latest project projections.
Road Upgrade: Voortrekker Road: Salt River Circle - Jake Gervel Drive	(2 971)	(19 850)	(12 001)	The detail design of this complex project has taken longer than anticipated resulting in a reduced funding requirement over the MTREF. A portion of the budget is being rephased to 2027/28 for implementation.
Dualling: Jip De Jager: Kommiss - Van Riebeeck's hof	1 746	–	–	Additional funding is needed to cover the contract price adjustment, which is higher than anticipated.
Dualling: Main Road 27 to Altena Rd	(82)	–	–	Project completed with savings realised. Savings are being returned to congestion relief reserves for future allocation.
Road Dualling: Berkley Road: M5 - Ryger Street	(292)	(41 850)	(53 428)	The project has been put on hold due to the prioritisation of the Upgrade Voortrekker Road: Salt River Canal - Jakes Gerwel Drive Project, for which the estimates are much higher than anticipated due to services that need to be relocated.
Congestion Relief Projects	(3 241)	3 650	–	Projects within the programme for 2024/25 have been completed with savings realised. Some of the remaining balance is required for professional services to close-out the project. Additional funding is required in 2025/26 for implementation and to align the budget with the latest construction cost estimates for certain projects within the programme.
Zevenwacht Link Extension - Buttskop Road Rail LCE	–	29 000	–	Funding is required for the acquisition of a property needed for the Zevenwacht Link Extension Project. Funding is being transferred from the CRR fund.
Grand Total	(29 262)	(65 461)	(96 046)	

- **Water & Sanitation Directorate**

An increase of R3,5 million, R26 million and R500 000 in 2024/25, 2025/26 and 2026/27 respectively, on the following projects:

- Gordon's Bay Sewer Rising Main: R3,5 million increase due to a change in fund source from EFF to CRR in 2024/25.
- Cape Flats Aquifer Recharge: R26 million increase due to a change in fund source from EFF to CRR in 2025/26.
- Zevenwacht Reservoir and Network: R500 000 increase in order to start with the detailed design in 2026/27.

EFF amendments

The net decrease in EFF across directorates amounts to R953,4 million, R1,5 billion in 2024/25 and 2025/26 respectively and an increase of R298,4 million in 2026/27, as reflected in the table below.

Directorate	2024/25 Increase/ Decrease	2025/26 Increase/ Decrease	2026/27 Increase/ Decrease
R Thousand			
Community Services & Health	(28 625)	26 325	20 495
Corporate Services	318	(933 364)	79 865
Energy	(46 981)	3 380	3 817
Finance	7 000	540	(540)
Future Planning & Resilience	8 000	(5 000)	(2 000)
Human Settlements	32 273	(22 096)	(10 178)
Office of the City Manager	3 000	–	(3 000)
Safety & Security	871	35 742	(4 050)
Spatial Planning & Environment	(125 865)	31 234	76 437
Water & Sanitation	(803 356)	(639 173)	137 511
Grand Total	(953 365)	(1 502 412)	298 356

Reasons for amendments per directorate as reflected in the preceding table are listed in the ensuing pages.

▪ Community Services & Health

Directorate	2024/25 Increase/ Decrease	2025/26 Increase/ Decrease	2026/27 Increase/ Decrease	Reason
R Thousand				
Sport and Recreation Facilities Upgrade	1 300	1 200	15 695	Additional funds are required for the demolition and construction of Monwabisi due to the current condition of the facility before handing the facility over to the Spatial Planning & Environment Directorate. Funding for the upgrade is being transferred from the Spatial Planning & Environment Directorate as the project is being managed by the Recreation & Parks Department as per agreement. The budget in the current financial year will be utilised for consultants for preparation of plans. The demolition and construction of the facility will be completed in 2025/26 and 2026/27.
Strandfontein Clubhouse Development	(10 922)	10 922	–	The project is being rephased to the 2025/26 financial year due to the unavailability of a suitable tender.
Mnandi Beach Upgrade	1 000	(1 000)	–	The project will be fast tracked in order to complete works in the current financial year before the tender expires.
National Core Standards Compliance	–	8 400	4 800	Finalisation of building plan approval is taking longer than anticipated. The project is being rephased from the 2024/25 financial year (Upgrades to Clinics) to the two outer years.
Upgrades to Clinics	(17 733)	5 253	–	2024/25: Finalisation of building plans approval is taking longer than anticipated. The following projects are being rephased to 2025/26 and 2026/27. 1. National Core Standards - Central FY26: R8 400 000; 2. Upgrades to clinics East FY 26: R4 532 937; and 3. National Core Standards - North FY27: R4 800 000. 2025/26: Finalisation of building plans approval for Mathew Goniwe and Town 2 is taking longer than anticipated. The following projects are being rephased from the 2024/25 financial year. 1. Upgrades to clinics East FY: R4 532 937; and 2. Upgrade EH Offices - East FY25: R720 000.
Upgrade to Health facilities	(2 270)	900	–	2024/25: 1. Finalisation of building plan approval is taking longer than anticipated, therefore, projects are being rephased to the 2025/26 financial year. a. Community Services and Health: Facility Upgrade: R650 000; and b. Upgrade to Health facilities: R900 000. 2. The Environmental Health staff have moved to the corporate building and funding is no longer needed and is being reprioritised to the 'Upgrades to Clinics' programme: R720 000. 2025/26: Finalisation of building plan approval for the Lakeside- and Westridge Environmental Health offices is taking longer than anticipated. The project is, therefore, being rephased from the current financial year.
Community Services & Health: Facility Upgrade	–	650	–	Finalisation of building plan approval is taking longer than anticipated. The project is being rephased from the 2024/25 financial year.
Grand Total	(28 625)	26 325	20 495	

■ Corporate Services

An increase of R317 801 in 2024/25, a decrease of R933,4 million in 2025/26 and an increase of R79,9 million in 2026/27 is proposed mainly due to:

- A change in strategy on the CAR programme to incorporate the documents management component of The Records Management and Document Management (RM&DM) Project into CORE Plus, and resequencing of project timelines resulted in the budget no longer being required in the 2024/25 and 2025/26 financial year. Furthermore, a review was done and the budget revised to align to the latest implementation programme while staying within the overall cost of the programme over the MTREF. This resulted in a decrease of R5,7 million and R914,8 million in 2024/25 and 2025/26 respectively, and an increase of R57,4 million 2026/27.
- In additional amendment were on the following projects were proposed:

Project/Programme Description	2024/25 Increase/ Decrease	2025/26 Increase/ Decrease	2026/27 Increase/ Decrease	Reason
R Thousand				
Furniture & Equipment: Replacement	(607)	–	–	Funds to be reprioritised to Fleet Management for the replacement of equipment utilised for the Human Resources Director's office.
Medical Equipment Additional	–	(120)	–	Budget to be transferred to the Security Hardening: Area 4 Multi Building Project (CPX.0039076-F1) in order to make provision for security upgrades at Grassy Park Occupational Health & Safety offices.
Corporate Reporting System	2 371	–	–	Additional funds required for SAP enhancements not originally budgeted for to ensure business continuity.
PPDR Radio Network Enhancement	3 295	–	–	Additional funds required for urgent enhancement of the Muizenburg PPDR system to ensure operational continuity.
Inter-networking service Enhancement	–	4 500	(4 500)	Funds moved forward from 2026/27 to 2025/26 to conclude urgent project enhancement required by 30 June 2026 inline with the updated project plans.
Building Maintenance Equipment: Replacement	–	200	–	Funding required to procure various building maintenance equipment.
Corporate Accommodation	2 642	–	–	The project has progressed to a point where it will be completed in the 2024/25 financial year. Funding brought forward from the 2027/28 financial year.
Facilities Upgrade Area 2: Somerset West	500	–	–	Additional funding is required for the review of the existing documentation as a result of the change in the professional service provider. Funding brought forward from the 2028/29 financial year.
Load-shedding impact alleviation	(1 036)	–	–	Due to the current load shedding outlook and many facilities within Area 1 being supplied with portable power stations, a business decision was taken to cancel the generator installations. The funding is to be reprioritised within the department to support other high priority projects.
Office Furniture: Additional	–	100	–	Funds to be reprioritised from Office Equipment: Replacement FY25 (CPX.0026941-F2) for the procurement of furniture for the Human Resources Director's office.
Office Equipment: Additional	–	50	–	Funds to be reprioritised from Office Equipment: Replacement FY25 (CPX.0026941-F2) for the procurement of office equipment for the Human Resources Director's office.
IT Equipment: Additional	–	107	–	Funds to be reprioritised from Office Equipment: Replacement FY25 (CPX.0026941-F2) for the procurement of computers for the Human Resources Director's office.
Office Equipment: Replacement	–	75	–	Funds to be reprioritised from Office Equipment: Replacement FY25 (CPX.0026941-F2) for the procurement of office equipment for the Human Resources Director's office.
Printing Equipment: Replacement	–	100	–	Funds to be reprioritised from Office Equipment: Replacement FY25 (CPX.0026941-F2) for the replacement of printers for the Human Resources Director's office.
IT Equipment: Replacement	–	140	–	Funds to be reprioritised from Office Equipment: Replacement FY25 (CPX.0026941-F2) for the replacement of computers for the Human Resources Director's office.

Table continues on the next page.

City of Cape Town – 2024/25 Adjustments Budget – 30 January 2025 – including Addendum

Project/Programme Description	2024/25 Increase/ Decrease	2025/26 Increase/ Decrease	2026/27 Increase/ Decrease	Reason
R Thousand				
Upgrade Fire Detection System Phase2:CHQ	(33)	–	–	All orders have been raised with minor savings being realised. Savings to be reprioritised to the following projects: 1. Building Equipment: Repl Area 1 FY26 (CPX.0033643) - R25 000; and 2. Building Equipment: Repl Area 3 FY26 (CPX.0033653-F1) - R8 000.
Brackenfell Complex - Roof Replacement: Area 2	1 640	300	–	The project has been brought forward as a result of the construction documentation being completed much sooner than anticipated. Funding brought forward from the 2027/28 financial year.
FM Security Hardening: Multi Bld	120	–	–	Funds to be transferred from OHS Medical Equipment: Add FY26 (CPX.0032815-F1) in order to make provision for security upgrades at Grassy Park Occupational Health & Safety offices.
Fleet Facilities Upgrade & Renovations	(2 915)	(24 018)	26 933	2024/25: Delays with tender process timelines resulted in construction works being rephased to outer years. In addition, revised quotes from the consultants were much lower than anticipated resulting in savings, which is to be reprioritised as follows: 1. Ndabeni Fleet Facility - Upgrade (CPX.0035715-F1) - R398 010 (2025/26); and 2. Bellville Fleet Facility - Upgrade- (CPX.0035738-F1) - R122 948 (2026/27) and R2 393 627 (2026/27). 2025/26 and 2026/27: Consultants' quotes for this project were much higher than anticipated due to project statutory requirements. Funds will, therefore, be reprioritised from Hillstar Fleet Facility - Upgrade (CPX.0035737-F1) as follows: 1. R398 010 (2024/25): Delays with tender process timelines resulted in construction works being rephased to outer years. In addition, the revised quotes from consultants were much lower than anticipated resulting in savings, which is to be reprioritised; 2. R24 416 340: To rephased to 2026/27 from 2025/26;and 2.R2 393 627: To be rephased to 2026/27 from 2024/25
Grand total	5 978	(18 567)	22 433	

▪ **Energy**

A decrease of R47 million in 2024/25 and an increase of R3,4 million and R3,8 million in 2025/26 and 2026/27 respectively is proposed due to amendments on the following projects:

Project/Programme Description R Thousand	2024/25 Increase/ Decrease	2025/26 Increase/ Decrease	2026/27 Increase/ Decrease	Reason
Bellville South Main Substation Upgrade	(7 890)	7 890	–	Funding rephased from 2024/25 to 2025/26 due to delays with transformer manufacturing as a result of the supplier is currently in business rescue.
Triangle 132kV Upgrade	(17 591)	18 291	–	Major delay in power transformer (high cost items) delivery, and revised project deliverables. Project rephased from 2024/25 to 2025/26 and aligned to latest cost estimates.
Steenbras: Refurbishment of Main Plant	(833)	–	833	Funding rephased from the 2024/25 to 2026/27 in order to accommodate changes in the project schedule and align with updated cash flow projections from the PSP after detailed design completed.
Steenbras: Concrete ASR Remediation	(2 984)	–	2 984	Funding rephased from the 2024/25 to 2026/27 in order to accommodate changes in the project schedule and align with updated cash flow projections from the PSP after detailed design completed.
Electricity Generation	(700)	–	–	Budget for full rail replacement during tender stage with the option to replace only if required. The rail survey/condition assessment recommended to retain the existing rail and only replace the rail clipping system. Savings identified.
Vehicles: Replacement	–	(38 623)	–	Change of funding source from EFF to CRR.
HV - Switch/ Stat Battery Replacement	(461)	–	–	Projects were reprioritised and funding was provisioned for CPA based on previous years' excessive escalation, however, escalation is anticipated to be significantly lower as agreed with the contractor.
Resource efficiency	(700)	–	–	Funding to be transferred to the Wastewater Branch within the Water & Sanitation Directorate in order to execute energy efficiency retrofits at a wastewater treatment plant.
Battery Energy Storage Systems	(15 822)	15 822	–	It is anticipated that the tender will only be awarded and available for use in the latter part of the financial year. There will, therefore, be insufficient time in the financial year to implement the work as initially anticipated. Funds are rephased from 2024/25 to 2025/26.
Grand Total	(46 981)	3 380	3 817	

■ Finance

An increase of funding amounting to R7 million, R540 000 in 2024/25 and 2025/26 respectively and a decrease of R540 000 in 2026/27 is proposed on the following projects:

- Upgrade - Turnstile Hardware: Additional funding amounting to R7 million is required to upgrade the existing scanning units used at the stadium turnstiles. The existing scanners are eight years old and outdated. New scanners will meet the latest technology standard, which will enable turnstiles to not only scan physical tickets but also cell phones and other devices.
- Audio Visual Equipment – Replacement: Increases by R540 000 in 2025/26 with a corresponding decrease in 2026/27, due to a portion of the 2026/27 budget being brought forward in order to carry out the detailed design and other preliminary work required in order to implement the main project on time in the 2026/27 financial year.

■ Future Planning & Resilience

An increase of R8 million in 2024/25 and a decrease of R5 million and R2 million in 2025/26 and 2026/27 respectively is proposed on the following projects:

- Data Science Infrastructure: R1 million in 2024/25 due to additional funding required to procure a server to supplement the current aging data science environment and meet the growing compute storage and capacity demand for data science products.
- Integration and Enhancement programme: Increases by R7 million in 2024/25 and decrease by R5 million in 2025/26 and R2 million in 2026/27 to ensure the project is completed in the current financial year.

■ Human settlements

An increase of R32,3 million in 2024/25, and a decrease of R22,1 million and R10,2 million in 2025/26 and 2026/27 respectively is proposed, on the following projects:

Project Description R Thousand	2024/25 Increase/ Decrease	2025/26 Increase/ Decrease	2026/27 Increase/ Decrease	Reason
Asset Upgrade - Routine Programme - Central	20 000	(12 250)	(7 750)	Additional budget is required in 2024/25 for the urgent replacement of staircases as a result of collapsed staircase treads, which poses a safety risk to tenants. The work will be carried out under Term Tender 093Q/2022/23. Budget is being brought forward from the two outer years of the MTREF.
Asset Upgrade - Routine Programme - North	5 716	(3 288)	(2 428)	Additional budget is required to attend to urgent plumbing requirements as a result of the increased health and safety risks at the Langa Old Flats. The work will be carried out under Term Tender 275Q/2020/21. Budget is being reprioritised and/or brought forward from: 1. Area North - Services (Plumbing) FY26 (CPX.0022422-F1); and 2. Area North - Services (Plumbing) FY27 (CPX.0022506-F1).
Asset Upgrade - Routine Programme - South	6 557	(6 557)	–	Additional budget is required to attend to urgent replacement of windows as a result of the petition received from the Lavender Hill community. The work will be carried out under Term Tender 273Q/2020/21. Budget is being reprioritised and/or brought forward from Area South - Ext (Components) FY26.
Grand Total	32 273	(22 096)	(10 178)	

Office of the City Manager

An increase of R3 million in 2024/25 with a corresponding decrease in 2026/27 is proposed on the Construct Court: Blue Downs Project to provide for the completion of the tender document by the professional service provider before Tender 272C/2021/22 expires at the end of the 2024/25 financial year.

Safety & Security

An increase of R871 179 and R35,7 million in 2024/25 and 2025/26 respectively and a decrease of R4,1 million in 2026/27 is required for the Escort Service Unit who will receive an additional 164 officers, and command and control team as from 1 July 2025, and for the Public Safety Addition Department who will receive 6 additional protectors, which is partly-funded from the Law Enforcement Volunteer Base as the project is rephased to the outer financial years.

Spatial Planning & Environment

A decrease of R125,8 million in 2024/25, and an increase of R31,2 million and R76,4 million in 2025/26 and 2026/27 respectively is proposed, on the following projects:

Project/Programme Description R Thousand	2024/25 Increase/Decrease	2025/26 Increase/Decrease	2026/27 Increase/Decrease	Reasons
Acquisition of Land	(10 464)	10 464	–	The project is being rephased from 2024/25 to 2025/26 as the transfer of ownership on Erven 708, 707, 713/RE and 754 Malmesbury Farms is still in the process of being completed and will not be processed by 30 June 2025.
Local Environment and Heritage Projects	(339)	339	–	A portion of the project is being rephased from 2024/25 as the remaining component of work to be completed is not available on any existing tenders. A Request For Quotation (RFQ) process will need to be initiated leaving insufficient time to complete the work in 2024/25.
Upgrade of Reserves Infrastructure	7 360	(5 360)	4 055	2024/25: Funds are being brought forward from 2025/26 as the contractor has sufficient capacity to complete work, which was initially planned to be completed in 2025/26. In addition, funds were also prioritised within the Directorate. 2025/26: Funds are being rephased to 2024/25 as the contractor has sufficient capacity to complete work before 30 June 2025, which was initially planned to be completed in the 2025/26 financial year. 2026/27: Funds are required to proceed with construction. Funding is being reprioritised from within the Directorate.
Harmony Flats Visitor Education Centre	(23 200)	6 163	17 037	Funding has been rephased from 2024/25 to 2025/26 and 2026/27 due to a delay in construction commencement date.
Nature Reserve Visitor Education Centres	(6 049)	4 993	–	2024/25: R6 048 519 will be rephased from 2024/25 to 2025/26 due to delays experienced as a result of (a) obtaining a construction permit from the Department of Labour who requested additional/a different set of documents, and (b) the investigations conducted on surrounding deteriorating heritage buildings, and the potential demolition of the student accommodation building, which is a heritage building. 2025/26: 1. R9 048 519 a) R3 000 000 will be returned from Online Booking System (CPX.0032605-F1), to return funds transferred via the virement process in the current financial year. b) R6 048 519 will be rephased from 2024/25 to 2025/26 due to delays experienced as a result of (a) obtaining a construction permit from the Department of Labour who requested additional/a different set of documents, and (b) the investigations conducted on surrounding deteriorating heritage buildings, and the potential demolition of the student accommodation building, which is a heritage building. 2. (R4 055 126) A portion of the project is being rephased to the outer financial years due to access to the site being limited. Therefore, funding is being transferred to be rephased to the 2026/27 financial year and reprioritised to Westlake Conservation Centre Complex Construction (CPX.0032694-F1).

Table continues on the next page.

City of Cape Town – 2024/25 Adjustments Budget – 30 January 2025 – including Addendum

Project/Programme Description R Thousand	2024/25 Increase/ Decrease	2025/26 Increase/ Decrease	2026/27 Increase/ Decrease	Reasons
Muizenberg Beach Front Upgrade	(10 200)	5 756	35 645	The construction cash flow was estimated as part of detail design phase, however, the contractor commenced in November 2024 resulting in the contractor's detailed cash flow only being received in December 2024. Commencement of the works is scheduled for January 2025 and a portion of the project is being rephased, due to the limited time remaining in the current financial year, as per the following revised implementation plan: 2024/25: 1. R5 756 334 to the 2025/26 financial year; and 2. R4 443 988 to the 2026/27 financial year. 2026/27: 1. R4 443 988 rephased from 2024/25; 2. R6 256 499 rephased from Deep South Coastal Conservancies Upgrade (CPX.0022933-F1) from 2025/26; 3. R9 237 375 rephased from Strand Sea Wall Upgrade (CPX.0019378-F2) from 2024/25; 4. R10 041 760 rephased from Strand Sea Wall Upgrade (CPX.0019378-F2) from 2025/26; and 5. R5 664 893 rephased from False Bay Coastal Conservancies Upgrade (CPX.0022932-F1) from 2025/26.
Monwabisi Beach Precinct Upgrade	(1 300)	(1 200)	(15 695)	The project and funding will be transferred to the Recreation & Parks Department as it is seen as a community upgrade.
Table View Beachfront Upgrade	(20 852)	13 457	7 395	The rephasing of funds to 2025/26 and 2026/27 is due to terminations on the original contract resulting in a revised implementation plan.
Strand Sea Wall Upgrade	(9 237)	(10 042)	–	Funding is being rephased from 2024/25 and 2025/26 and reprioritised to Muizenberg Beach Front Upgrade (CPX.0016740-F1) for 2026/27 as the construction contract value came in lower than anticipated as per the revised implementation plan.
Deep South Coastal Conservancies Upgrade	–	(6 256)	–	The project is in the process of being cancelled. Funds are no longer required in the financial year and R6 256 499 will be rephased to Muizenberg Beach Front Upgrade (CPX.0016740-F1) in 2026/27.
Upgrading Sea Point Promenade Ph2	(375)	–	–	Change of funding source from 1 EFF to Revenue, due to performance guarantees and penalties received. Funds were paid to the City as reimbursement for non-performance of contractor, as well as the PSP fee proposal that came in higher than originally anticipated. EFF funds are, therefore, available to be reprioritised to Salt River Station Upgrade (CPX.0015235-F3) in 2025/26.
Coastal Resorts	–	(5 665)	–	A larger development framework will be developed as a result of the agreement signed in respect of the unbundling of the coastal conservancies from the Recreation & Parks Department to the Coastal Management Department. Funding to be rephased to Muizenberg Beach Front Upgrade (CPX.0016740-F1) in 2026/27.
Lowering of Zeekoevlei Weir	(4 000)	(18 000)	22 000	The contract required date is anticipated to be later than initially scheduled as the detailed design had to be revised to align cost to budget. A portion of the project will, therefore, be rephased from 2024/25 and 2025/26 to 2026/27.
Online booking system	(5 000)	–	–	This project will not commence due to a code freeze and funding will be reprioritised as follows: 1. R3 000 000 to be rephased and reprioritised to Bracken Visitor Education Centre (CPX.0012909-F2) to return funds, which were reprioritised in 2023/24. 2. R2 000 000 to be rephased and reprioritised to Westlake Conservation Centre Complex Construction (CPX.0032694-F1).
E-systems enhancements	(3 057)	(2 943)	6 000	The budget is at risk due to the uncertainty created by the Core Application Review (CAR) Project and the code freeze, which means only legislative and statutory PIDs or projects will be considered for implementation and approval by the Information System & Technology Department. Funds will be rephased as follows: 1. R3 056 905: E-Systems enhancements FY25 (CPX.0023467-F2). 2. R2 943 095: E-Systems enhancements FY26 (CPX.0023471-F1).
Local Area Priority Initiatives [LAPIs]	(7 863)	14 714	–	Tender 413Q/2022/23 was cancelled due to restrictive eligibility criteria. Funds are being rephased from 2024/25 as follows: 2024/25: a. R7 474 177: Parow Station Pedestrian Arcade Upgrade (CPX.0016727-F4); and b. R389 122: Salt River Station upgrade (CPX.0015235-F3) 2025/26: a. R7 474 177: Parow Station Pedestrian Arcade Upgrade (CPX.0016727-F4); b. R389 122: Salt River Station upgrade (CPX.0015235-F3); c. R6 475 500: Upgrade Khayelitsha Training Centre (CPX.0020287-F3); and d. R375 086: Upgrading Sea Point Promenade Phase 2 (CPX.0016751-F2).

Table continues on the next page.

Project/Programme Description R Thousand	2024/25 Increase/ Decrease	2025/26 Increase/ Decrease	2026/27 Increase/ Decrease	Reasons
District 6 Public Realm Upgrade	(18 923)	18 923	–	The procurement process took longer than anticipated due to challenges experienced with the tender specifications. There is, therefore, not sufficient time in 2024/25 to commence with the construction as initially planned resulting in funding being rephased to 2025/26.
Upgrade Khayelitsha Training Centre	(12 566)	–	–	Funding is being rephased and reprioritised as follows: 1. R6 090 000: Kuyasa Multi Purpose Centre Alterations and Additions (CPX.0028907-F2) in 2025/26; and 2. R6 475 500: Salt River Station Upgrade (CPX.0015235-F3) in 2025/26.
Bellville CBD/PTI Precinct Ablutions	200	(200)	–	Funding is being brought forward to 2024/25 as the contractor has capacity to take on work planned for 2025/26.
Kuyasa MPC Alterations & additions	–	6 090	–	Additional funds required to align with the latest implementation schedule and cost established during the detailed designs phase. Funding will be reprioritised and rephased from Upgrade Khayelitsha Training Centre (CPX.0020287-F3) in 2024/25.
Total	(125 865)	31 234	76 437	

■ Water & Sanitation

The Directorate has undertaken a comprehensive review of its capital budget, considering capital funding, affordability, current project performance, readiness risks, and evolving operational needs, which resulted in an decrease of R803,4 million and R639,2 million in 2024/25 and 2025/26 respectively and an increase of R137,5 million in 2026/27.

Changes within the 2024/25 MTREF are primarily driven by project write-downs and rephasing:

1. Proposed write-downs:

- Expenditure incurred earlier during the 2023/24 period for fast-tracked projects;
- Reduced need for certain projects due to a decline in load shedding;
- Improvements in the Rand-Dollar exchange rate resulted in a significant saving in total capital project costs, particularly in the import of specific machinery. These exchange rate improvements, favourable contract price adjustments (CPA) and other savings have resulted in reduced total project costs. In demonstrating, there has been a reduction of approximately R400 million on the Potsdam WWTW; and
- Exploration of funding and implementation through Public-Private Partnerships (PPPs) for some projects.

2. Rephasing of projects:

- As a result of delays caused by geotechnical conditions (e.g. Gordon's Bay Sewer Rising Main);
- Pending agreements with other organs of state on the N1-Wemmershoek pipeline relocation project; and
- Identified capacity limitations within tender processes.

It is important to note that the review indicates most delays will not impact initial project completion timelines. Critical projects such as the Potsdam Wastewater Treatment Works (WWTW), Macassar WWTW, the Milnerton Sewer Rehabilitation, and Trappies Sewer System: Rehabilitation remain on track for timely completion.

In cases where delays were unavoidable, particularly due to procurement vehicle and contract readiness challenges, the Directorate reallocated resources to address slippages and mitigate risks. Priority was given to replacing ageing infrastructure at Water Treatment Plants, Wastewater Treatment Works, and Pump Stations, as well as procuring heavy and light duty operational vehicles.

During the 2024/25 adjustment budget process, the Long-Term Capital Investment Framework was also assessed to evaluate the impact of these changes and to identify further investment needs over the next 10 years. Additional investments are planned and included in the 10 year capital budget, including increased cost estimates for the following key projects, which exceeds the initial budget allocations:

- Mitchells Plain WWTW Improvements
- Wesfleur WWTW Extension
- Muldersvlei Reservoir
- Cape Flats Rehabilitation

These updates have resulted in an overall increase in the Directorate's 10-year capital budget, which will continuously be reviewed in future budget cycles for alignment and approval.

This capital budget review demonstrates the Directorate's commitment to adapting to evolving circumstances, ensuring timely delivery of critical projects, and advancing infrastructure investments to support sustainable water and sanitation services.

Revenue amendments

An increase of R5,8 million and R9,2 million in 2024/25 and 2025/26 respectively is proposed across the following directorates:

- **Future Planning & Resilience**
An increase of R320 819 on FPR Contingency Provision in 2024/25 for insurance claims to be utilised as and when an insurance claim is settled.
- **Safety & Security**
An increase of R191 665 on SS Contingency Provision in 2024/25 for insurance claims to be utilised as and when an insurance claim is settled. Furthermore, an increase of R9,2 million on the Schaapkraal Shooting Range Upgrade PHASE1 Project in 2025/26 due to the increase in staff requiring firearm- and occupational health & safety training.

- **Spatial Planning & Environment**

An increase of R5,2 million on the following projects:

- Upgrading Sea Point Promenade Ph2 (R2,9 million), where performance guarantees and penalties have been received as a reimbursement for non-performance of contractor.
- Kruskal Avenue Upgrade (R2,3 million), where additional funds are required in order to cover the professional service provider fee proposal that came in higher than originally anticipated. Funding was received from guarantees paid as a reimbursement for non-performance.

- **Water & Sanitation**

An increase of R20 000 on WS Contingency Provision for Insurance - Rates, which will be utilised as and when an insurance claim is settled.

3.4. Grant Funding

In response to the need to optimise the utilisation of available grant funding and to mitigate the risks associated with underspending, a strategic approach was undertaken to address inefficiencies and reallocate funds from underperforming to performing projects. The following actions were taken to ensure that grant funds were effectively utilised, and risks associated with non-performance or delays were minimized:

A comprehensive review was conducted across all projects funded by grants to assess their performance, progress, and the likelihood of completion within the financial year. This analysis focused on identifying projects that were facing significant delays, cancellations, or those that were unable to meet expected outcomes due to unforeseen circumstances, such as contract terminations, security imposed delays, or other delays in procurement processes. Funds allocated to these underperforming projects were identified for reallocation to eligible projects across directorates. In an effort to maximize the impact of grant funding, the funds freed up from the underperforming projects were moved to performing projects that were on track to deliver results within the agreed timelines. These receiving projects demonstrated progress and have been assessed to have the capacity to absorb additional funding, allowing them to expand their scope or accelerate their implementation. Funds were reallocated within departments where projects were progressing smoothly. The grants were also reprioritised across directorates to balance the funding levels and ensure that critical projects were adequately supported regardless of the original allocation. Funds from underperforming projects in one directorate were transferred to high-priority initiatives in other directorates, ensuring that the City continued to meet its strategic objectives while maximizing grant fund utilisation.

In cases where performing projects were funded through City funds or loans, a planned decision was made to reallocate grant funds to these projects, particularly those funded by the Urban Settlements Development Grant (USDG). This reallocation was made on the basis that these projects met the criteria for grant funding, and the reallocation allowed for a more efficient use of available resources. For projects that met the criteria outlined for USDG funding, the reallocation allowed for a more effective utilisation of the USDG funds rather than relying on City funds or loans. This reallocation was particularly important in ensuring that the City could fully utilise its USDG allocations, while reducing reliance on internal funds, which could be directed to other priority areas. Prior to reallocating City-funded projects to grant funds, an eligibility assessment was conducted to ensure compliance with the specific requirements of the USDG. This assessment ensured that only those projects that were in line with the objectives of the USDG would be eligible for the funding.

4. Adjustments Budget Tables – City of Cape Town

The ten primary budget tables, as required in terms of Part 4 of the Municipal Budget and Reporting Regulations (MBRR), are presented on page 30 to page 46.

These tables reflect the City's 2024/25 adjustments budget and MTREF to be approved by Council. Each table is accompanied by explanatory notes.

Table 2: MBRR Table B1 – Adjustments Budget Summary

Description	Budget Year 2024/25										Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands												
Financial Performance												
Property rates	12 712 797	12 712 797	–	–	–	–	–	–	12 712 797	13 559 172	14 701 449	
Service charges	30 391 426	30 391 426	–	–	–	–	887 633	887 633	31 279 059	32 992 379	35 746 042	
Investment revenue	1 071 910	1 071 910	–	–	–	–	(298)	(298)	1 071 612	758 532	648 772	
Transfers recognised - operational	6 919 169	6 921 038	–	–	–	(36 963)	160 627	123 664	7 044 702	7 001 700	7 414 387	
Other own revenue	12 847 906	12 847 906	–	–	–	–	248 165	248 165	13 096 070	13 487 066	14 251 278	
Total Revenue (excluding capital transfers and contributions)	63 943 208	63 945 077	–	–	–	(36 963)	1 296 127	1 259 164	65 204 241	67 798 849	72 761 928	
Employee costs	19 311 622	19 311 647	–	–	–	73	(76 081)	(76 008)	19 235 639	20 488 789	21 704 927	
Remuneration of councillors	200 324	200 324	–	–	–	–	(12 010)	(12 010)	188 313	213 525	227 596	
Depreciation & asset impairment	6 663 834	6 663 833	–	–	–	–	(36 074)	(36 074)	6 627 760	7 287 305	7 733 516	
Finance charges	1 214 301	1 214 301	–	–	–	–	(120 493)	(120 493)	1 093 808	1 680 663	2 180 462	
Inventory consumed and bulk purchases	22 549 872	22 549 672	–	–	–	(37 290)	641 766	604 476	23 154 148	23 915 587	25 639 384	
Transfers and subsidies	360 208	361 529	–	–	–	–	58 935	58 935	420 464	325 389	324 717	
Other expenditure	14 041 670	14 042 390	–	–	–	255	647 681	647 935	14 690 326	14 567 581	14 992 815	
Total Expenditure	64 341 831	64 343 697	–	–	–	(36 963)	1 103 724	1 066 761	65 410 458	68 478 838	72 803 417	
Surplus/(Deficit)	(398 624)	(398 620)	–	–	–	–	192 402	192 402	(206 217)	(679 990)	(41 489)	
Transfers and subsidies - capital (monetary allocations)	3 552 052	3 563 842	–	–	–	–	44 836	44 836	3 608 678	4 220 530	4 054 525	
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–	–	
Surplus/(Deficit) after capital transfers & contributions	3 153 428	3 165 222	–	–	–	–	237 239	237 239	3 402 460	3 540 540	4 013 036	
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–	–	
Surplus/ (Deficit) for the year	3 153 428	3 165 222	–	–	–	–	237 239	237 239	3 402 460	3 540 540	4 013 036	
Capital expenditure & funds sources												
Capital expenditure	12 020 633	12 965 375	–	–	–	–	(1 057 090)	(1 057 090)	11 908 285	12 721 196	13 491 623	
Transfers recognised - capital	3 552 052	3 563 842	–	–	–	–	44 836	44 836	3 608 678	4 184 969	4 067 515	
Borrowing	7 279 730	7 337 879	–	–	–	–	(225 840)	(225 840)	7 112 039	6 000 000	5 000 000	
Internally generated funds	1 188 851	2 063 655	–	–	–	–	(876 086)	(876 086)	1 187 568	2 536 227	4 424 108	
Total sources of capital funds	12 020 633	12 965 375	–	–	–	–	(1 057 090)	(1 057 090)	11 908 285	12 721 196	13 491 623	
Financial position												
Total current assets	24 178 012	23 303 208	–	–	–	–	2 630 526	2 630 526	25 933 734	26 541 318	25 373 475	
Total non current assets	78 923 966	79 868 708	–	–	–	–	(3 252 823)	(3 252 823)	76 615 885	86 076 386	95 122 311	
Total current liabilities	16 012 766	16 000 037	–	–	–	–	(1 403 752)	(1 403 752)	14 596 285	15 064 021	15 732 846	
Total non current liabilities	19 702 048	19 772 927	–	–	–	–	(2 503 086)	(2 503 086)	17 269 841	23 329 648	26 525 870	
Community wealth/Equity	67 387 160	67 398 953	–	–	–	–	3 284 541	3 284 541	70 683 494	74 224 034	78 237 070	
Cash flows												
Net cash from (used) operating	6 441 207	6 452 997	–	–	–	–	431 863	431 863	6 884 860	7 285 631	8 016 520	
Net cash from (used) investing	(10 102 203)	(11 046 945)	–	–	–	–	1 196 272	1 196 272	(9 850 673)	(12 808 346)	(13 586 734)	
Net cash from (used) financing	4 434 065	4 492 215	–	–	–	–	(178 248)	(178 248)	4 313 966	4 833 862	3 467 735	
Cash/cash equivalents at the year end	6 576 459	5 701 656	–	–	–	–	2 934 073	2 934 073	8 635 728	7 946 875	5 844 397	
Cash backing/surplus reconciliation												
Cash and investments available	16 341 833	15 467 030	–	–	–	–	2 652 794	2 652 794	18 119 823	17 430 970	15 328 491	
Application of cash and investments	9 079 281	8 920 350	–	–	–	–	(536 979)	(536 979)	8 383 371	7 545 478	7 509 671	
Balance - surplus (shortfall)	7 262 553	6 546 680	–	–	–	–	3 189 772	3 189 772	9 736 452	9 885 492	7 818 821	
Asset Management												
Asset register summary (WDV)	76 302 553	77 247 295	–	–	–	–	(2 995 526)	(2 995 526)	74 251 769	82 967 502	92 165 569	
Depreciation	3 807 669	3 807 669	–	–	–	–	(18 561)	(18 561)	3 789 107	4 005 463	4 293 556	
Renewal and Upgrading of Existing Assets	7 035 319	7 690 198	–	–	–	–	(753 676)	(753 676)	6 936 522	6 824 165	7 207 237	
Repairs and Maintenance	5 665 543	5 665 543	–	–	–	–	470 000	470 000	6 135 543	5 925 826	6 193 485	
Free services												
Cost of Free Basic Services provided	2 625 769	2 625 769	–	–	–	–	–	–	2 625 769	2 869 658	3 024 951	
Revenue cost of free services provided	2 651 454	2 651 454	–	–	–	–	–	–	2 651 454	2 894 328	3 167 710	
Households below minimum service level												
Water:	–	–	–	–	–	–	–	–	–	–	–	
Sanitation/sewerage:	–	–	–	–	–	–	–	–	–	–	–	
Energy:	21 406	21 406	–	–	–	–	–	–	21 406	19 906	18 406	
Refuse:	–	–	–	–	–	–	–	–	–	–	–	

Explanatory notes to MBRR Table B1 – Adjustments Budget Summary

1. Table B1 represents a high-level summation of the City's budget, providing a view that includes all major components, i.e. operating, capital, financial position, cash flow and MFMA funding compliance.
2. In essence it provides a synopsis of the amounts to be approved by Council for operating performance, resources deployed to capital expenditure, financial position, cash and funding compliance, and the City's commitment to eliminate basic service delivery backlogs.
3. The MFMA, through Section 18, requires that a budget be funded from realistically anticipated revenue to be collected and cash-backed accumulated funds from previous years, not committed for other purposes.

To test whether the City's budget is funded it is required to collectively assess the financial performance, capital budget, financial position and cash flow budgets. The City's key outcomes in this regard are as:

- a. The City's Financial Performance section of the prescribed pro forma Table B1 shows a surplus position for the 2024/25 MTREF. This surplus position includes capital transfers and subsidies.
 - b. The cash flow budget outcome shows that budget is funded from uncommitted, previous years' surpluses.
 - c. The capital budget is funded from the following sources:
 - i. Transfers recognised - capital and public contributions & donations, which are shown on the financial performance budget;
 - ii. Borrowing, which is shown in the cash flow budget as part of the net cash from financing activities; and
 - iii. Internally generated funds financed from previous years' accumulated surpluses, previous years' contributions to CRR and Development Charges already collected. The affordability and sustainability of these funds are confirmed by the positive cash flow outcome over the 2024/25 MTREF.
 - d. The City's cash backing/surplus reconciliation over the 2024/25 MTREF shows a positive outcome, which is an indication that the City's budget is funded and that the City will be able to afford its commitments over the next three years.
4. The City's persistent strive to eradicate infrastructure backlogs is evident in the annual increase of investment in the Cost of Free Basic Services and the Revenue Cost of Free Basic Services provided. Backlogs still exist for Electricity Services but are projected to reduce annually.

Table 3: MBRR Table B2 – Adjustments Budget Financial Performance (standard classification)

Standard Description	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Revenue - Functional											
<i>Governance and administration</i>	19 742 169	19 742 169	–	–	–	7 047	207 225	214 272	19 956 441	20 524 180	21 945 704
Executive and council	376	376	–	–	–	–	–	–	376	392	410
Finance and administration	19 741 789	19 741 789	–	–	–	7 047	207 225	214 272	19 956 061	20 523 783	21 945 290
Internal audit	4	4	–	–	–	–	–	–	4	4	4
<i>Community and public safety</i>	4 773 683	4 773 683	–	–	–	(44 660)	134 665	90 005	4 863 688	4 829 922	5 115 100
Community and social services	127 046	127 046	–	–	–	–	(9 368)	(9 368)	117 678	137 730	132 138
Sport and recreation	71 520	71 520	–	–	–	–	16 348	16 348	87 868	70 783	74 265
Public safety	2 386 413	2 386 413	–	–	–	3 600	20 760	24 360	2 410 773	2 378 469	2 389 609
Housing	1 724 218	1 724 218	–	–	–	(1 260)	106 254	104 994	1 829 212	1 746 734	2 002 308
Health	464 486	464 486	–	–	–	(47 000)	670	(46 330)	418 156	496 206	516 781
<i>Economic and environmental services</i>	3 793 956	3 807 615	–	–	–	650	83 924	84 574	3 892 189	4 289 314	4 056 063
Planning and development	667 869	669 366	–	–	–	650	(4 266)	(3 616)	665 749	634 093	675 705
Road transport	3 079 634	3 091 424	–	–	–	–	83 084	83 084	3 174 508	3 627 564	3 342 828
Environmental protection	46 453	46 826	–	–	–	–	5 106	5 106	51 932	27 656	37 530
<i>Trading services</i>	39 184 030	39 184 030	–	–	–	–	915 245	915 245	40 099 274	42 374 477	45 698 034
Energy sources	21 970 830	21 970 830	–	–	–	–	713 755	713 755	22 684 584	23 787 672	25 717 216
Water management	11 146 233	11 146 233	–	–	–	–	170 438	170 438	11 316 670	12 047 375	13 029 603
Waste water management	3 886 179	3 886 179	–	–	–	–	13 484	13 484	3 899 663	4 229 824	4 465 835
Waste management	2 180 788	2 180 788	–	–	–	–	17 569	17 569	2 198 357	2 309 606	2 485 381
<i>Other</i>	1 423	1 423	–	–	–	–	(96)	(96)	1 327	1 486	1 551
Total Revenue - Functional	67 495 260	67 508 919	–	–	–	(36 963)	1 340 963	1 304 000	68 812 918	72 019 379	76 816 452
Expenditure - Functional											
<i>Governance and administration</i>	3 439 081	3 439 047	–	–	–	6 951	159 217	166 168	3 605 215	3 708 907	4 042 896
Executive and council	135 747	135 830	–	–	–	2 500	1 219	3 719	139 549	124 555	118 927
Finance and administration	3 299 818	3 299 700	–	–	–	4 451	156 863	161 314	3 461 014	3 581 440	3 921 690
Internal audit	3 516	3 516	–	–	–	–	1 136	1 136	4 652	2 911	2 279
<i>Community and public safety</i>	14 735 432	14 734 850	–	–	–	(44 564)	286 348	241 784	14 976 634	15 352 261	16 031 957
Community and social services	1 834 301	1 834 300	–	–	–	–	(12 654)	(12 654)	1 821 646	1 918 442	2 049 141
Sport and recreation	2 243 054	2 243 093	–	–	–	–	(28 458)	(28 458)	2 214 635	2 321 577	2 449 799
Public safety	6 342 275	6 339 449	–	–	–	3 696	214 089	217 785	6 557 234	6 554 349	6 772 114
Housing	2 491 391	2 491 448	–	–	–	(1 260)	122 404	121 144	2 612 592	2 607 662	2 709 685
Health	1 824 410	1 826 559	–	–	–	(47 000)	(9 033)	(56 033)	1 770 527	1 950 231	2 051 217
<i>Economic and environmental services</i>	7 597 918	7 600 528	–	–	–	650	(117 221)	(116 571)	7 483 957	7 875 926	8 402 663
Planning and development	2 142 996	2 144 513	–	–	–	650	(33 429)	(32 779)	2 111 734	2 262 777	2 418 387
Road transport	4 994 071	4 994 791	–	–	–	–	(81 886)	(81 886)	4 912 905	5 151 339	5 488 512
Environmental protection	460 851	461 223	–	–	–	–	(1 905)	(1 905)	459 318	461 809	495 764
<i>Trading services</i>	38 348 942	38 348 809	–	–	–	–	768 439	768 439	39 117 248	41 317 578	44 090 338
Energy sources	21 384 317	21 384 258	–	–	–	–	472 224	472 224	21 856 482	23 160 294	24 700 239
Water management	9 629 760	9 629 687	–	–	–	–	156 054	156 054	9 785 741	10 414 821	11 200 261
Waste water management	5 356 732	5 356 732	–	–	–	–	41 097	41 097	5 397 829	5 698 398	6 013 185
Waste management	1 978 132	1 978 132	–	–	–	–	99 064	99 064	2 077 195	2 044 064	2 176 653
<i>Other</i>	220 463	220 463	–	–	–	–	6 940	6 940	227 404	224 166	235 562
Total Expenditure - Functional	64 341 835	64 343 697	–	–	–	(36 963)	1 103 724	1 066 761	65 410 458	68 478 837	72 803 417
Surplus/ (Deficit) for the year	3 153 425	3 165 222	–	–	–	0	237 239	237 239	3 402 461	3 540 542	4 013 036

Explanatory notes to MBRR Table B2 – Adjustments Budget Financial Performance (Standard classification)

1. Table B2 is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification, which divides the municipal services into 5 functional areas and 15 sub functional areas.
2. This table shows that the revenue for Trading services (excluding Waste Management and Waste Water Management) exceeds its expenditure (it excludes Internal Charges). The deficit in Waste Management is absorbed within Rates Revenue while the deficit on Waste Water Management is absorbed within Water Management.
3. Other functions within Rates show deficits when comparing revenue and expenditure, which is financed from Rates Revenue.
4. Adjustments on the expenditure budget relate to administrative transfers of budgetary shifts in accordance with the approved System of Delegations and the Virement Policy.

Table 4: MBRR Table B3 – Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

Vote Description	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Revenue by Vote											
Vote 1 - Community Services & Health	1 008 920	1 008 920	–	–	–	(47 000)	12 279	(34 721)	974 199	1 011 997	1 054 521
Vote 2 - Corporate Services	78 364	78 364	–	–	–	150	596	746	79 111	75 937	79 019
Vote 3 - Economic Growth	282 332	283 653	–	–	–	–	168 046	168 046	451 699	287 403	301 165
Vote 4 - Energy	21 761 003	21 761 003	–	–	–	–	713 755	713 755	22 474 758	23 561 282	25 472 704
Vote 5 - Finance	19 087 456	19 087 456	–	–	–	6 897	17 723	24 620	19 112 076	19 887 969	21 270 945
Vote 6 - Future Planning & Resilience	69 439	69 439	–	–	–	–	1 742	1 742	71 180	76 315	78 542
Vote 7 - Human Settlements	1 723 981	1 723 981	–	–	–	(1 260)	106 431	105 171	1 829 152	1 746 487	2 002 049
Vote 8 - Office of the City Manager	916	916	–	–	–	–	0	0	916	956	998
Vote 9 - Safety & Security	2 446 022	2 446 022	–	–	–	3 600	11 132	14 732	2 460 755	2 440 692	2 454 562
Vote 10 - Spatial Planning & Environment	679 653	680 201	–	–	–	–	3 901	3 901	684 102	652 405	703 486
Vote 11 - Urban Mobility	3 091 210	3 103 000	–	–	–	–	108 247	108 247	3 211 247	3 630 923	3 341 210
Vote 12 - Urban Waste Management	2 202 793	2 202 793	–	–	–	650	12 715	13 365	2 216 158	2 314 104	2 490 031
Vote 13 - Water & Sanitation	15 063 170	15 063 170	–	–	–	–	184 397	184 397	15 247 567	16 332 910	17 567 219
Total Revenue by Vote	67 495 260	67 508 919	–	–	–	(36 963)	1 340 963	1 304 000	68 812 918	72 019 379	76 816 452
Expenditure by Vote											
Vote 1 - Community Services & Health	4 781 045	4 781 043	–	–	–	(47 000)	(72 879)	(119 879)	4 661 164	4 958 742	5 229 958
Vote 2 - Corporate Services	4 115 188	4 115 181	–	–	–	150	(83 727)	(83 577)	4 031 604	4 469 787	4 688 578
Vote 3 - Economic Growth	719 081	720 402	–	–	–	–	31 528	31 528	751 930	696 957	741 338
Vote 4 - Energy	18 964 276	18 964 276	–	–	–	–	527 811	527 811	19 492 087	20 508 409	21 821 157
Vote 5 - Finance	3 927 081	3 927 081	–	–	–	6 897	83 458	90 355	4 017 436	4 493 199	5 169 531
Vote 6 - Future Planning & Resilience	573 300	573 306	–	–	–	–	22 262	22 262	595 568	586 848	617 742
Vote 7 - Human Settlements	1 667 896	1 667 896	–	–	–	(1 260)	82 107	80 847	1 748 744	1 723 718	1 758 839
Vote 8 - Office of the City Manager	487 886	487 886	–	–	–	–	50 966	50 966	538 852	487 088	516 837
Vote 9 - Safety & Security	6 214 301	6 214 301	–	–	–	3 600	(48 418)	(44 818)	6 169 483	6 411 117	6 637 566
Vote 10 - Spatial Planning & Environment	1 681 414	1 681 961	–	–	–	–	(11 059)	(11 059)	1 670 903	1 784 479	1 900 309
Vote 11 - Urban Mobility	4 284 748	4 284 748	–	–	–	–	275 878	275 878	4 560 627	4 385 590	4 662 663
Vote 12 - Urban Waste Management	3 764 616	3 764 616	–	–	–	650	13 970	14 620	3 779 236	3 892 617	4 093 493
Vote 13 - Water & Sanitation	13 160 998	13 160 998	–	–	–	–	231 826	231 826	13 392 824	14 080 285	14 965 405
Total Expenditure by Vote	64 341 831	64 343 697	–	–	–	(36 963)	1 103 724	1 066 761	65 410 458	68 478 838	72 803 417
Surplus/ (Deficit) for the year	3 153 429	3 165 222	–	–	–	–	237 239	237 239	3 402 460	3 540 540	4 013 036

Explanatory notes to MBRR Table B3 – Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

- Table B3 shows budgeted financial performance in relation to the revenue and expenditure and the operating surplus or deficit per municipal vote.

Table 5: MBRR Table B4 – Adjustments Budget Financial Performance (revenue and expenditure)

Description	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Revenue By Source											
Exchange Revenue											
Service charges - Electricity	21 328 255	21 328 255	–	–	–	–	715 023	715 023	22 043 278	23 108 578	24 992 361
Service charges - Water	4 999 113	4 999 113	–	–	–	–	99 284	99 284	5 098 397	5 459 168	5 967 916
Service charges - Waste Water Management	2 547 558	2 547 558	–	–	–	–	39 989	39 989	2 587 547	2 786 890	3 023 165
Service charges - Waste Management	1 516 500	1 516 500	–	–	–	–	33 337	33 337	1 549 837	1 637 743	1 762 599
Sale of Goods and Rendering of Services	677 442	677 442	–	–	–	–	(14 148)	(14 148)	663 294	703 798	806 316
Agency services	295 891	295 891	–	–	–	–	(0)	(0)	295 891	306 987	318 499
Interest	–	–	–	–	–	–	–	–	–	–	–
Interest earned from Receivables	317 698	317 698	–	–	–	–	6 572	6 572	324 270	331 677	346 270
Interest earned from Current and Non Current Assets	1 071 910	1 071 910	–	–	–	–	(298)	(298)	1 071 612	758 532	648 772
Dividends	–	–	–	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–	–	–	–
Rental from Fixed Assets	461 984	461 984	–	–	–	–	14 139	14 139	476 123	478 143	494 969
Licence and permits	196	196	–	–	–	–	(0)	(0)	196	205	214
Operational Revenue	423 647	423 647	–	–	–	–	13 609	13 609	437 255	442 287	461 145
Non-Exchange Revenue											
Property rates	12 712 797	12 712 797	–	–	–	–	–	–	12 712 797	13 559 172	14 701 449
Surcharges and Taxes	429 894	429 894	–	–	–	–	1 287	1 287	431 181	459 987	499 086
Fines, penalties and forfeits	1 888 192	1 888 192	–	–	–	–	28 420	28 420	1 916 612	1 890 907	1 894 261
Licences or permits	56 610	56 610	–	–	–	–	(8 475)	(8 475)	48 135	59 101	61 701
Transfer and subsidies - Operational	6 919 169	6 921 038	–	–	–	(36 963)	160 627	123 664	7 044 702	7 001 700	7 414 387
Interest	94 426	94 426	–	–	–	–	0	0	94 426	98 580	102 918
Fuel Levy	2 749 549	2 749 549	–	–	–	–	–	–	2 749 549	2 861 315	2 980 467
Operational Revenue	–	–	–	–	–	–	–	–	–	–	–
Gains on disposal of Assets	59 079	59 079	–	–	–	–	139 001	139 001	198 080	61 679	64 392
Other Gains	5 393 297	5 393 297	–	–	–	–	67 759	67 759	5 461 056	5 792 401	6 221 039
Discontinued Operations	–	–	–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	63 943 208	63 945 077	–	–	–	(36 963)	1 296 127	1 259 164	65 204 241	67 798 849	72 761 928
Expenditure By Type											
Employee related costs	19 311 622	19 311 647	–	–	–	73	(76 081)	(76 008)	19 235 639	20 488 789	21 704 927
Remuneration of councillors	200 324	200 324	–	–	–	–	(12 010)	(12 010)	188 313	213 525	227 596
Bulk purchases - electricity	15 472 230	15 472 230	–	–	–	–	502 470	502 470	15 974 700	16 391 669	17 645 209
Inventory consumed	7 077 642	7 077 442	–	–	–	(37 290)	139 296	102 006	7 179 448	7 523 918	7 994 175
Debt impairment	2 856 164	2 856 164	–	–	–	–	(33 142)	(33 142)	2 823 023	3 281 842	3 439 960
Depreciation and amortisation	3 807 670	3 807 669	–	–	–	–	(2 932)	(2 932)	3 804 737	4 005 463	4 293 556
Interest	1 214 301	1 214 301	–	–	–	–	(120 493)	(120 493)	1 093 808	1 680 663	2 180 462
Contracted services	9 767 036	9 766 488	–	–	–	(542)	591 737	591 196	10 357 684	9 948 597	10 216 023
Transfers and subsidies	360 208	361 529	–	–	–	–	58 935	58 935	420 464	325 389	324 717
Irrecoverable debts written off	188 242	188 242	–	–	–	–	53 896	53 896	242 138	188 242	188 242
Operational costs	3 520 240	3 521 508	–	–	–	796	118 401	119 197	3 640 705	3 822 954	3 936 047
Losses on disposal of Assets	2 244	2 244	–	–	–	–	257	257	2 500	2 244	2 244
Other Losses	563 908	563 908	–	–	–	–	(116 609)	(116 609)	447 298	605 543	650 260
Total Expenditure	64 341 831	64 343 697	–	–	–	(36 963)	1 103 724	1 066 761	65 410 458	68 478 838	72 803 417
Surplus/(Deficit)	(398 624)	(398 620)	–	–	–	–	192 402	192 402	(206 217)	(679 990)	(41 489)
Transfers and subsidies - capital (monetary allocations)	3 552 052	3 563 842	–	–	–	–	44 836	44 836	3 608 678	4 220 530	4 054 525
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	3 153 428	3 165 222	–	–	–	–	237 239	237 239	3 402 460	3 540 540	4 013 036
Income Tax	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after taxation	3 153 428	3 165 222	–	–	–	–	237 239	237 239	3 402 460	3 540 540	4 013 036
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–	–	–	–	–	–	–
Share of Surplus/Deficit attributable to Minorities	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) attributable to municipality	3 153 428	3 165 222	–	–	–	–	237 239	237 239	3 402 460	3 540 540	4 013 036
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–	–	–	–	–	–	–
Intercompany/Parent subsidiary transactions	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	3 153 428	3 165 222	–	–	–	–	237 239	237 239	3 402 460	3 540 540	4 013 036

Explanatory notes to MBRR Table B4 – Adjustments Budget Financial Performance (revenue and expenditure)

1. Table B4 is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.
2. Total revenue is R65 204 million (excluding appropriations, which are disclosed in the Statement of Financial Position) in 2024/25 and escalates to R72 762 million in 2026/27.
3. Total expenditure amounts to R65 410 million in 2024/25 and escalates to R72 803 million in 2026/27.

Table 6: MBRR Table B5 – Adjustments Budget Capital Expenditure by vote, standard classification and funding source

Description	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Capital expenditure - Vote											
Multi-year expenditure to be adjusted											
Vote 1 - Community Services & Health	329 440	370 521	–	–	–	–	(22 745)	(22 745)	347 776	357 622	208 455
Vote 2 - Corporate Services	436 312	456 892	–	–	–	–	(20 279)	(20 279)	436 614	453 482	861 395
Vote 3 - Economic Growth	111 730	127 449	–	–	–	–	–	–	127 449	110 899	84 703
Vote 4 - Energy	1 233 595	1 276 828	–	–	–	–	(58 326)	(58 326)	1 218 502	1 294 787	1 492 270
Vote 5 - Finance	70 627	70 873	–	–	–	–	7 000	7 000	77 873	70 735	83 665
Vote 6 - Future Planning & Resilience	17 909	18 084	–	–	–	–	8 321	8 321	26 405	4 815	8 488
Vote 7 - Human Settlements	982 278	982 454	–	–	–	–	96 346	96 346	1 078 801	891 336	1 103 072
Vote 8 - Office of the City Manager	3 196	3 211	–	–	–	–	3 000	3 000	6 211	1 374	24 298
Vote 9 - Safety & Security	483 669	486 992	–	–	–	–	(14 460)	(14 460)	472 532	350 485	246 545
Vote 10 - Spatial Planning & Environment	390 286	439 850	–	–	–	–	(137 860)	(137 860)	301 989	441 498	277 761
Vote 11 - Urban Mobility	2 567 589	2 744 155	–	–	–	–	(112 521)	(112 521)	2 631 633	3 365 360	2 788 075
Vote 12 - Urban Waste Management	300 619	416 696	–	–	–	–	–	–	416 696	319 771	470 914
Vote 13 - Water & Sanitation	5 093 382	5 571 371	–	–	–	–	(805 565)	(805 565)	4 765 805	5 059 035	5 841 983
Total Capital Expenditure - Vote	12 020 633	12 965 375	–	–	–	–	(1 057 090)	(1 057 090)	11 908 285	12 721 196	13 491 623
Capital Expenditure - Functional											
Governance and administration	1 153 934	1 232 052	–	–	–	–	(8 045)	(8 045)	1 224 008	1 071 706	1 379 515
Executive and council	2 500	4 851	–	–	–	–	(3 014)	(3 014)	1 837	2 605	597
Finance and administration	1 151 355	1 227 122	–	–	–	–	(5 033)	(5 033)	1 222 089	1 069 011	1 378 838
Internal audit	79	79	–	–	–	–	3	3	82	90	80
Community and public safety	1 543 209	1 591 111	–	–	–	–	57 844	57 844	1 648 955	1 497 595	1 553 383
Community and social services	116 977	130 920	–	–	–	–	(23 972)	(23 972)	106 949	134 873	83 085
Sport and recreation	192 630	218 128	–	–	–	–	18 350	18 350	236 478	233 275	139 725
Public safety	198 642	201 711	–	–	–	–	(9 930)	(9 930)	191 781	191 468	193 851
Housing	976 831	977 007	–	–	–	–	95 399	95 399	1 072 405	886 802	1 098 538
Health	58 130	63 345	–	–	–	–	(22 003)	(22 003)	41 342	51 178	38 185
Economic and environmental services	3 197 899	3 430 371	–	–	–	–	(242 208)	(242 208)	3 188 163	3 921 854	3 123 685
Planning and development	225 399	251 220	–	–	–	–	(47 412)	(47 412)	203 807	188 205	132 921
Road transport	2 716 756	2 893 247	–	–	–	–	(111 400)	(111 400)	2 781 847	3 403 084	2 778 405
Environmental protection	255 744	285 905	–	–	–	–	(83 396)	(83 396)	202 509	330 565	212 359
Trading services	6 124 868	6 711 028	–	–	–	–	(864 743)	(864 743)	5 846 285	6 227 596	7 431 983
Energy sources	1 206 454	1 244 169	–	–	–	–	(38 710)	(38 710)	1 205 459	1 270 589	1 490 770
Water management	1 227 340	1 327 665	–	–	–	–	(112 622)	(112 622)	1 215 043	1 605 796	2 180 935
Waste water management	3 587 992	3 957 943	–	–	–	–	(713 411)	(713 411)	3 244 532	3 266 977	3 484 852
Waste management	103 082	181 251	–	–	–	–	–	–	181 251	84 234	275 426
Other	723	812	–	–	–	–	62	62	875	2 445	3 057
Total Capital Expenditure - Functional	12 020 633	12 965 375	–	–	–	–	(1 057 090)	(1 057 090)	11 908 285	12 721 196	13 491 623
Funded by:											
National Government	3 395 118	3 395 118	–	–	–	–	89 951	89 951	3 485 069	4 047 606	3 929 114
Provincial Government	23 549	23 549	–	–	–	–	(2 740)	(2 740)	20 810	6 097	6 377
District Municipality	–	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)	133 385	145 174	–	–	–	–	(42 375)	(42 375)	102 799	131 266	132 025
Transfers recognised - capital	3 552 052	3 563 842	–	–	–	–	44 836	44 836	3 608 678	4 184 969	4 067 515
Borrowing	7 279 730	7 337 879	–	–	–	–	(225 840)	(225 840)	7 112 039	6 000 000	5 000 000
Internally generated funds	1 188 851	2 063 655	–	–	–	–	(876 086)	(876 086)	1 187 568	2 536 227	4 424 108
Total Capital Funding	12 020 633	12 965 375	–	–	–	–	(1 057 090)	(1 057 090)	11 908 285	12 721 196	13 491 623

Explanatory notes to MBRR Table B5 – Adjustments Budget Capital Expenditure by vote, standard classification and funding source

1. Table B5 reflects the City's capital programme in relation to capital expenditure by municipal vote (directorate); capital expenditure by standard classification; and funding sources required to fund the Capital budget, including information on capital transfers from National and Provincial Departments.
2. The MFMA provides that a municipality may approve multi-year or single-year capital budget appropriations. The City has revised its appropriation to R11 908 million in 2024/25, R12 721 million in 2025/26, and R13 492 million in 2026/27.
3. The capital budget is funded from allocations in the form of grants, public contributions, donations, borrowings and internally generated funds.

Capital transfers from National Government, Western Cape Government, and other transfers and grants and public contributions amount to R3 609 million in 2024/25, R4 185 million and R4 068 million in 2025/26 and 2026/27 respectively.

Borrowings amount to R7 112 million in 2024/25, R6 000 million in 2025/26 and R5 000 million in 2026/27.

Internally generated funds amount to R1 188 million, R2 536 million and R4 424 million for each of the respective financial years over the MTREF.

Table 7: MBRR Table B6 – Adjustments Budget Financial Position

Description	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
ASSETS											
Current assets											
Cash and cash equivalents	13 720 433	12 845 630	–	–	–	–	2 910 114	2 910 114	15 755 744	14 918 049	12 656 067
Trade and other receivables from exchange transactions	3 864 538	3 864 538	–	–	–	–	(402 940)	(402 940)	3 461 598	4 270 414	5 122 465
Receivables from non-exchange transactions	5 525 628	5 525 628	–	–	–	–	13 827	13 827	5 539 454	5 627 209	5 730 282
Current portion of non-current receivables	14	14	–	–	–	–	181	181	195	194	181
Inventory	537 032	537 032	–	–	–	–	(36 292)	(36 292)	500 740	525 448	550 850
VAT	530 366	530 366	–	–	–	–	145 636	145 636	676 001	1 200 003	1 313 631
Other current assets	–	–	–	–	–	–	–	–	–	–	–
Total current assets	24 178 012	23 303 208	–	–	–	–	2 630 526	2 630 526	25 933 734	26 541 318	25 373 475
Non current assets											
Investments	2 621 400	2 621 400	–	–	–	–	(257 321)	(257 321)	2 364 079	2 512 921	2 672 425
Investment property	572 720	572 720	–	–	–	–	3	3	572 722	571 008	569 295
Property, plant and equipment	74 975 813	75 912 392	–	–	–	–	(2 951 182)	(2 951 182)	72 961 209	81 420 455	90 053 376
Biological assets	–	–	–	–	–	–	–	–	–	–	–
Living and non-living resources	1 565	1 565	–	–	–	–	(432)	(432)	1 133	915	697
Heritage assets	10 268	10 268	–	–	–	–	916	916	11 184	12 184	12 184
Intangible assets	742 187	750 351	–	–	–	–	(44 831)	(44 831)	705 520	1 558 879	1 814 309
Trade and other receivables from exchange transactions	–	–	–	–	–	–	–	–	–	–	–
Non-current receivables from non-exchange transactions	13	13	–	–	–	–	24	24	37	24	24
Other non-current assets	–	–	–	–	–	–	–	–	–	–	–
Total non current assets	78 923 966	79 868 708	–	–	–	–	(3 252 823)	(3 252 823)	76 615 885	86 076 386	95 122 311
TOTAL ASSETS	103 101 977	103 171 916	–	–	–	–	(622 297)	(622 297)	102 549 619	112 617 704	120 495 786
LIABILITIES											
Current liabilities											
Bank overdraft	–	–	–	–	–	–	–	–	–	–	–
Financial liabilities	1 188 362	1 188 362	–	–	–	–	(188 592)	(188 592)	999 769	1 511 616	1 798 721
Consumer deposits	487 501	487 501	–	–	–	–	(9 571)	(9 571)	477 929	501 134	524 879
Trade and other payables from exchange transactions	11 351 743	11 339 013	–	–	–	–	(1 358 166)	(1 358 166)	9 980 847	9 789 218	10 013 037
Trade and other payables from non-exchange transactions	676 155	676 155	–	–	–	–	157 033	157 033	833 187	833 187	833 187
Provisions	1 873 397	1 873 397	–	–	–	–	30 669	30 669	1 904 066	1 967 864	2 032 033
VAT	435 610	435 610	–	–	–	–	(35 124)	(35 124)	400 486	461 003	530 988
Other current liabilities	–	–	–	–	–	–	–	–	–	–	–
Total current liabilities	16 012 766	16 000 037	–	–	–	–	(1 403 752)	(1 403 752)	14 596 285	15 064 021	15 732 846
Non current liabilities											
Borrowing	12 389 446	12 460 325	–	–	–	–	(2 502 761)	(2 502 761)	9 957 565	15 541 688	18 421 043
Provisions	7 312 601	7 312 601	–	–	–	–	(326)	(326)	7 312 276	7 787 960	8 104 827
Long term portion of trade payables	–	–	–	–	–	–	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–	–	–	–	–	–	–
Total non current liabilities	19 702 048	19 772 927	–	–	–	–	(2 503 086)	(2 503 086)	17 269 841	23 329 648	26 525 870
TOTAL LIABILITIES	35 714 814	35 772 963	–	–	–	–	(3 906 838)	(3 906 838)	31 866 125	38 393 670	42 258 716
NET ASSETS	67 387 163	67 398 953	–	–	–	–	3 284 541	3 284 541	70 683 494	74 224 034	78 237 070
COMMUNITY WEALTH/EQUITY											
Accumulated Surplus/(Deficit)	62 760 730	62 918 725	–	–	–	–	2 976 003	2 976 003	65 894 727	69 478 839	72 838 042
Funds and Reserves	4 626 429	4 480 228	–	–	–	–	308 538	308 538	4 788 766	4 745 195	5 399 028
Other	–	–	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	67 387 160	67 398 953	–	–	–	–	3 284 541	3 284 541	70 683 494	74 224 034	78 237 070

Explanatory notes to MBRR Table B6 – Adjustments Budget Financial Position

1. The budgeted Statement of Financial Position of the City has been prepared on a basis consistent with GRAP 1 and international accounting standards and as such makes it comparable with the present Statement of Financial Position and those of previous years, to enable all stakeholders to interpret the impact of the budget as such on the Statement of Financial Position.
2. The assets are in the order of relative liquidity and liabilities according to their priority of being met with cash.
3. Movements on the Budgeted Statement of Financial Performance will impact on the Budgeted Statement of Financial Position. Assumptions made on the collection rate for instance, will affect the budgeted cash position of the City and the budgeted impairment of debtors. As such the assumptions form a critical link in determining the applicability and relevance of the budget, the determination of financial indicators, the assessment of funding compliance and the general viability of the municipality.

Table 8: MBRR Table B7 – Adjustments Budget Cash Flow Statement

Description	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates	12 739 500	12 739 500	–	–	–	–	1 249	1 249	12 740 749	13 579 094	14 710 751
Service charges	29 474 632	29 474 632	–	–	–	–	866 917	866 917	30 341 550	31 686 781	34 332 046
Other revenue	4 829 090	4 829 090	–	–	–	–	33 545	33 545	4 862 634	5 018 320	5 293 151
Transfers and Subsidies - Operational	6 919 169	6 921 038	–	–	–	–	123 664	123 664	7 044 702	7 001 700	7 414 387
Transfers and Subsidies - Capital	3 552 052	3 563 842	–	–	–	–	44 836	44 836	3 608 678	4 220 530	4 054 525
Interest	1 071 910	1 071 910	–	–	–	–	(298)	(298)	1 071 612	758 532	648 772
Dividends	–	–	–	–	–	–	–	–	–	–	–
Payments											
Suppliers and employees	(50 527 701)	(50 528 249)	–	–	–	–	(727 511)	(727 511)	(51 255 760)	(53 203 094)	(56 145 701)
Finance charges	(1 257 237)	(1 257 237)	–	–	–	–	148 396	148 396	(1 108 841)	(1 450 844)	(1 966 692)
Transfers and Subsidies	(360 208)	(361 529)	–	–	–	–	(58 935)	(58 935)	(420 464)	(325 389)	(324 717)
NET CASH FROM/(USED) OPERATING ACTIVITIES	6 441 207	6 452 997	–	–	–	–	431 863	431 863	6 884 860	7 285 631	8 016 520
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE	59 079	59 079	–	–	–	–	139 001	139 001	198 080	61 679	64 392
Decrease (increase) in non-current receivables	14	14	–	–	–	–	181	181	195	13	–
Decrease (increase) in non-current investments	1 859 336	1 859 336	–	–	–	–	–	–	1 859 336	(148 842)	(159 504)
Payments											
Capital assets	(12 020 633)	(12 965 375)	–	–	–	–	1 057 090	1 057 090	(11 908 285)	(12 721 196)	(13 491 623)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(10 102 203)	(11 046 945)	–	–	–	–	1 196 272	1 196 272	(9 850 673)	(12 808 346)	(13 586 734)
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	7 279 730	7 337 879	–	–	–	–	(225 840)	(225 840)	7 112 039	6 000 000	5 000 000
Increase (decrease) in consumer deposits	23 564	23 564	–	–	–	–	(684)	(684)	22 880	23 205	23 745
Payments											
Repayment of borrowing	(2 869 228)	(2 869 228)	–	–	–	–	48 276	48 276	(2 820 952)	(1 189 343)	(1 556 010)
NET CASH FROM/(USED) FINANCING ACTIVITIES	4 434 065	4 492 215	–	–	–	–	(178 248)	(178 248)	4 313 966	4 833 862	3 467 735
NET INCREASE/ (DECREASE) IN CASH HELD	773 070	(101 734)	–	–	–	–	1 449 887	1 449 887	1 348 153	(688 853)	(2 102 479)
Cash/cash equivalents at the year begin:	5 803 390	5 803 390	–	–	–	–	1 484 185	1 484 185	7 287 575	8 635 728	7 946 875
Cash/cash equivalents at the year end:	6 576 459	5 701 656	–	–	–	–	2 934 073	2 934 073	8 635 728	7 946 875	5 844 397

Explanatory notes to MBRR Table B7 – Adjustments Budget Cash Flow Statement

1. The table shows the cash and cash equivalents of the City for the 2024/25 MTREF.
2. The budget has been prepared to ensure sufficient levels of cash and cash equivalents over the medium-term with cash levels anticipated to reach R8 636 million in 2024/25, R7 947 million in 2025/26 and R5 844 million by 2026/27.

Table 9: MBRR Table B8 - Cash Backed Reserves / Accumulated Surplus Reconciliation

Description	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Cash and investments available											
Cash/cash equivalents at the year end	6 576 459	5 701 656	–	–	–	–	2 934 073	2 934 073	8 635 728	7 946 875	5 844 397
Other current investments > 90 days	7 143 974	7 143 974	–	–	–	–	(23 958)	(23 958)	7 120 016	6 971 174	6 811 670
Non current assets - Investments	2 621 400	2 621 400	–	–	–	–	(257 321)	(257 321)	2 364 079	2 512 921	2 672 425
Cash and investments available:	16 341 833	15 467 030	–	–	–	–	2 652 794	2 652 794	18 119 823	17 430 970	15 328 491
Applications of cash and investments											
Unspent conditional transfers	676 155	676 155	–	–	–	–	157 033	157 033	833 187	833 187	833 187
Unspent borrowing	–	–	–	–	–	–	–	–	–	–	–
Statutory requirements	–	–	–	–	–	–	–	–	–	–	–
Other working capital requirements	2 604 275	2 591 545	–	–	–	–	(1 002 224)	(1 002 224)	1 589 321	603 849	(82 352)
Other provisions	1 172 422	1 172 422	–	–	–	–	(326)	(326)	1 172 097	1 363 247	1 359 807
Long term investments committed	–	–	–	–	–	–	–	–	–	–	–
Reserves to be backed by cash/investments	4 626 429	4 480 228	–	–	–	–	308 538	308 538	4 788 766	4 745 195	5 399 028
Total Application of cash and investments:	9 079 281	8 920 350	–	–	–	–	(536 979)	(536 979)	8 383 371	7 545 478	7 509 671
Surplus(shortfall)	7 262 553	6 546 680	–	–	–	–	3 189 772	3 189 772	9 736 452	9 885 492	7 818 821

Explanatory notes to MBRR Table B8 - Cash Backed Reserves / Accumulated Surplus Reconciliation

1. The cash backed reserves/accumulated surplus reconciliation is aligned to the requirements of MFMA Circular 42 – Funding a Municipal Budget.
2. In essence the table evaluates the funding levels of the budget by firstly forecasting the cash and investments at year end and secondly reconciling the available funding to the liabilities/commitments that exist.
3. The outcome of this exercise would either be a surplus or deficit. A deficit would indicate that the applications exceed the cash and investments available and would be indicative of non-compliance with the MFMA requirements that the municipality's budget must be "funded".
4. From the table it can be seen that for the City remains in a surplus net cash flow position for 2024/25 MTREF.
5. Considering the requirements of section 18 of the MFMA, it can be concluded that the 2024/25 MTREF is fully funded.
6. As part of the budgeting and planning guidelines that informed the compilation of the 2024/25 MTREF, the end objective of the medium-term framework was to ensure the budget is funded / aligned to section 18 of the MFMA.
7. Table B8 reflects surpluses of R9 736 million in 2024/25, R9 885 million in 2025/26 and R7 819 million in 2026/27.

Table 10: MBRR Table B9 - Asset Management

Description	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
CAPITAL EXPENDITURE											
Total New Assets to be adjusted	4 985 313	5 275 177	-	-	-	-	(303 414)	(303 414)	4 971 763	5 897 031	6 284 386
Roads Infrastructure	2 249 601	2 300 733	-	-	-	-	(135 982)	(135 982)	2 164 750	2 848 501	1 895 635
Storm water Infrastructure	193 956	196 658	-	-	-	-	(2 051)	(2 051)	194 607	201 340	281 983
Electrical Infrastructure	287 745	293 389	-	-	-	-	(19 860)	(19 860)	273 529	304 707	511 005
Water Supply Infrastructure	656 398	750 895	-	-	-	-	25 378	25 378	776 273	928 152	1 472 016
Sanitation Infrastructure	280 948	286 443	-	-	-	-	(20 499)	(20 499)	265 944	484 889	587 600
Solid Waste Infrastructure	26 851	100 190	-	-	-	-	(20 734)	(20 734)	79 456	26 847	138 723
Coastal Infrastructure	-	182	-	-	-	-	(182)	(182)	-	-	-
Information and Communication Infrastructure	1 300	3 056	-	-	-	-	(1 893)	(1 893)	1 163	5 100	1 300
Infrastructure	3 696 800	3 931 546	-	-	-	-	(175 824)	(175 824)	3 755 722	4 799 536	4 888 262
Community Facilities	197 860	213 654	-	-	-	-	(8 558)	(8 558)	205 097	344 517	270 419
Sport and Recreation Facilities	-	-	-	-	-	-	300	300	300	-	-
Community Assets	197 860	213 654	-	-	-	-	(8 258)	(8 258)	205 397	344 517	270 419
Heritage Assets	-	-	-	-	-	-	-	-	-	-	-
Operational Buildings	308 287	316 588	-	-	-	-	(74 288)	(74 288)	242 301	176 294	142 539
Other Assets	308 287	316 588	-	-	-	-	(74 288)	(74 288)	242 301	176 294	142 539
Licences and Rights	118 007	125 951	-	-	-	-	(26 695)	(26 695)	99 257	71 668	164 547
Intangible Assets	118 007	125 951	-	-	-	-	(26 695)	(26 695)	99 257	71 668	164 547
Computer Equipment	113 399	114 166	-	-	-	-	(3 936)	(3 936)	110 229	94 326	36 104
Furniture and Office Equipment	42 841	46 569	-	-	-	-	544	544	47 113	19 336	8 182
Machinery and Equipment	204 065	214 872	-	-	-	-	(34 655)	(34 655)	180 217	105 280	64 073
Transport Assets	193 954	194 416	-	-	-	-	31 751	31 751	226 167	196 591	690 260
Land	110 101	117 414	-	-	-	-	(12 229)	(12 229)	105 185	89 483	20 000
Mature	-	-	-	-	-	-	175	175	175	-	-
Living Resources	-	-	-	-	-	-	175	175	175	-	-
Total Renewal of Existing Assets to be adjusted	3 419 372	3 664 261	-	-	-	-	(282 356)	(282 356)	3 381 905	3 362 879	2 782 816
Roads Infrastructure	182 639	266 682	-	-	-	-	(17 561)	(17 561)	249 121	221 370	109 814
Storm water Infrastructure	2 984	8 338	-	-	-	-	3 676	3 676	12 014	2 513	48 495
Electrical Infrastructure	467 234	487 543	-	-	-	-	17 355	17 355	504 898	461 276	493 590
Water Supply Infrastructure	509 539	510 375	-	-	-	-	(83 544)	(83 544)	426 831	607 844	653 725
Sanitation Infrastructure	1 469 672	1 547 320	-	-	-	-	(251 203)	(251 203)	1 296 117	1 239 010	846 194
Solid Waste Infrastructure	1 523	1 523	-	-	-	-	-	-	1 523	855	6 994
Coastal Infrastructure	-	-	-	-	-	-	-	-	-	-	5 000
Information and Communication Infrastructure	32 062	32 281	-	-	-	-	3 200	3 200	35 481	51 090	17 030
Infrastructure	2 665 654	2 854 062	-	-	-	-	(328 077)	(328 077)	2 525 985	2 583 958	2 180 843
Community Facilities	27 721	29 988	-	-	-	-	4 538	4 538	34 526	31 101	43 135
Sport and Recreation Facilities	26 500	26 500	-	-	-	-	(7 093)	(7 093)	19 407	23 500	2 000
Community Assets	54 221	56 488	-	-	-	-	(2 555)	(2 555)	53 933	54 601	45 135
Operational Buildings	14 926	21 466	-	-	-	-	6 236	6 236	27 702	9 850	5 130
Housing	-	-	-	-	-	-	-	-	-	-	-
Other Assets	14 926	21 466	-	-	-	-	6 236	6 236	27 702	9 850	5 130
Licences and Rights	8 000	8 049	-	-	-	-	(500)	(500)	7 549	24 970	12 825
Intangible Assets	8 000	8 049	-	-	-	-	(500)	(500)	7 549	24 970	12 825
Computer Equipment	121 227	124 130	-	-	-	-	14 984	14 984	139 114	115 976	92 765
Furniture and Office Equipment	36 012	40 209	-	-	-	-	(646)	(646)	39 563	35 994	26 686
Machinery and Equipment	100 749	104 939	-	-	-	-	(573)	(573)	104 366	127 831	88 211
Transport Assets	417 684	454 020	-	-	-	-	28 550	28 550	482 569	409 699	331 222
Mature	900	900	-	-	-	-	225	225	1 125	-	-
Living Resources	900	900	-	-	-	-	225	225	1 125	-	-

Table continues on next page.

City of Cape Town – 2024/25 Adjustments Budget – 30 January 2025 – including Addendum

Description	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
CAPITAL EXPENDITURE											
Total Upgrading of Existing Assets to be adjusted	3 615 947	4 025 937	–	–	–	–	(471 320)	(471 320)	3 554 618	3 461 286	4 424 420
Roads Infrastructure	165 720	181 134	–	–	–	–	(14 926)	(14 926)	166 208	127 209	149 165
Storm water Infrastructure	167 001	187 339	–	–	–	–	72 502	72 502	259 841	135 231	74 859
Electrical Infrastructure	265 528	266 785	–	–	–	–	(38 623)	(38 623)	228 162	234 643	373 384
Water Supply Infrastructure	20 047	20 047	–	–	–	–	4 053	4 053	24 100	50 500	128 300
Sanitation Infrastructure	1 814 200	2 080 132	–	–	–	–	(480 448)	(480 448)	1 599 684	1 652 004	2 186 880
Solid Waste Infrastructure	4 173	4 810	–	–	–	–	21 218	21 218	26 027	3 052	57 442
Coastal Infrastructure	140 824	159 853	–	–	–	–	(39 247)	(39 247)	120 605	211 168	117 076
Information and Communication Infrastructure	16 257	17 627	–	–	–	–	(11 140)	(11 140)	6 488	12 551	12 002
Infrastructure	2 593 750	2 917 727	–	–	–	–	(486 611)	(486 611)	2 431 116	2 426 356	3 099 109
Community Facilities	355 198	387 421	–	–	–	–	(85 947)	(85 947)	301 474	384 163	336 007
Sport and Recreation Facilities	116 260	140 979	–	–	–	–	10 836	10 836	151 815	122 538	113 245
Community Assets	471 458	528 401	–	–	–	–	(75 111)	(75 111)	453 289	506 700	449 252
Heritage Assets	–	–	–	–	–	–	844	844	–	–	–
Operational Buildings	381 994	410 730	–	–	–	–	(1 753)	(1 753)	408 977	445 400	336 706
Housing	144 447	144 603	–	–	–	–	75 350	75 350	219 953	63 220	47 186
Other Assets	526 441	555 333	–	–	–	–	73 597	73 597	628 930	508 620	383 892
Licences and Rights	9 598	9 768	–	–	–	–	2 402	2 402	12 170	10 521	490 668
Intangible Assets	9 598	9 768	–	–	–	–	2 402	2 402	12 170	10 521	490 668
Computer Equipment	6 000	6 002	–	–	–	–	9 898	9 898	15 900	–	–
Furniture and Office Equipment	–	–	–	–	–	–	–	–	–	–	–
Machinery and Equipment	8 700	8 707	–	–	–	–	3 661	3 661	12 368	9 089	1 500
Total Capital Expenditure to be adjusted	12 020 633	12 965 375	–	–	–	–	(1 057 090)	(1 057 090)	11 908 285	12 721 196	13 491 623
Roads Infrastructure	2 597 961	2 748 549	–	–	–	–	(168 469)	(168 469)	2 580 079	3 197 080	2 154 614
Storm water Infrastructure	363 940	392 335	–	–	–	–	74 128	74 128	466 463	339 085	405 337
Electrical Infrastructure	1 020 507	1 047 717	–	–	–	–	(41 128)	(41 128)	1 006 589	1 000 626	1 377 979
Water Supply Infrastructure	1 185 984	1 281 317	–	–	–	–	(54 114)	(54 114)	1 227 203	1 586 496	2 254 041
Sanitation Infrastructure	3 564 820	3 913 895	–	–	–	–	(752 149)	(752 149)	3 161 745	3 375 902	3 620 674
Solid Waste Infrastructure	32 547	106 523	–	–	–	–	483	483	107 006	30 754	203 160
Coastal Infrastructure	140 824	160 035	–	–	–	–	(39 429)	(39 429)	120 605	211 168	122 076
Information and Communication Infrastructure	49 620	52 965	–	–	–	–	(9 833)	(9 833)	43 132	68 741	30 332
Infrastructure	8 956 203	9 703 334	–	–	–	–	(990 512)	(990 512)	8 712 823	9 809 851	10 168 213
Community Facilities	580 779	631 063	–	–	–	–	(89 967)	(89 967)	541 097	759 781	649 561
Sport and Recreation Facilities	142 760	167 479	–	–	–	–	4 043	4 043	171 522	146 038	115 245
Community Assets	723 539	798 543	–	–	–	–	(85 924)	(85 924)	712 619	905 818	764 805
Heritage Assets	–	–	–	–	–	–	844	844	–	–	–
Operational Buildings	705 207	748 784	–	–	–	–	(69 804)	(69 804)	678 980	631 544	484 375
Housing	144 447	144 603	–	–	–	–	75 350	75 350	219 953	63 220	47 186
Other Assets	849 654	893 387	–	–	–	–	5 546	5 546	898 933	694 764	531 561
Licences and Rights	135 605	143 768	–	–	–	–	(24 793)	(24 793)	118 976	107 159	668 041
Intangible Assets	135 605	143 768	–	–	–	–	(24 793)	(24 793)	118 976	107 159	668 041
Computer Equipment	240 626	244 297	–	–	–	–	20 946	20 946	265 243	210 302	128 869
Furniture and Office Equipment	78 853	86 778	–	–	–	–	(102)	(102)	86 676	55 330	34 868
Machinery and Equipment	313 514	328 518	–	–	–	–	(31 567)	(31 567)	296 951	242 199	153 784
Transport Assets	611 638	648 436	–	–	–	–	60 300	60 300	708 736	606 290	1 021 482
Land	110 101	117 414	–	–	–	–	(12 229)	(12 229)	105 185	89 483	20 000
Mature	900	900	–	–	–	–	400	400	1 300	–	–
Living Resources	900	900	–	–	–	–	400	400	1 300	–	–
TOTAL CAPITAL EXPENDITURE to be adjusted	12 020 633	12 965 375	–	–	–	–	(1 057 090)	(1 057 090)	11 908 285	12 721 196	13 491 623

Table continues on next page.

City of Cape Town – 2024/25 Adjustments Budget – 30 January 2025 – including Addendum

Description	Budget Year 2024/25										Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands												
ASSET REGISTER SUMMARY - PPE (WDV)	76 302 553	77 247 295	-	-	-	-	(2 995 526)	(2 995 526)	74 251 769	82 967 502	92 165 569	
Roads Infrastructure	14 475 894	14 626 346	-	-	-	-	(1 327 305)	(1 327 305)	13 299 041	15 981 648	17 551 384	
Storm water Infrastructure	1 888 758	1 917 153	-	-	-	-	(205 323)	(205 323)	1 711 830	1 972 972	2 295 139	
Electrical Infrastructure	10 054 689	10 081 899	-	-	-	-	36 362	36 362	10 118 261	10 469 437	11 120 421	
Water Supply Infrastructure	8 084 719	8 180 051	-	-	-	-	(561 183)	(561 183)	7 618 869	8 945 834	10 927 483	
Sanitation Infrastructure	11 489 171	11 838 245	-	-	-	-	(2 004 434)	(2 004 434)	9 833 811	12 872 248	16 126 809	
Solid Waste Infrastructure	1 142 779	1 216 754	-	-	-	-	(347 472)	(347 472)	869 282	823 691	950 591	
Rail Infrastructure	-	-	-	-	-	-	-	-	-	-	-	
Coastal Infrastructure	370 730	389 941	-	-	-	-	(90 546)	(90 546)	299 394	501 291	611 498	
Information and Communication Infrastructure	7 143 001	7 146 346	-	-	-	-	2 181 670	2 181 670	9 328 017	9 274 125	9 183 965	
Infrastructure	54 649 740	55 396 735	-	-	-	-	(2 318 230)	(2 318 230)	53 078 505	60 841 247	68 767 291	
Community Assets	6 727 802	6 798 850	-	-	-	-	(435 327)	(435 327)	6 363 522	6 922 736	7 303 973	
Heritage Assets	10 268	10 268	-	-	-	-	72	72	10 340	10 340	10 340	
Investment properties	549 481	572 679	-	-	-	-	(23 195)	(23 195)	549 483	547 770	546 056	
Other Assets	5 763 527	5 811 215	-	-	-	-	(15 149)	(15 149)	5 796 066	6 101 760	6 242 689	
Intangible Assets	769 609	777 773	-	-	-	-	9 106	9 106	786 878	745 802	1 207 598	
Computer Equipment	609 095	612 767	-	-	-	-	(43 151)	(43 151)	569 616	568 452	487 172	
Furniture and Office Equipment	504 434	512 492	-	-	-	-	18 835	18 835	531 326	509 494	470 735	
Machinery and Equipment	770 923	785 931	-	-	-	-	(150 696)	(150 696)	635 235	675 933	633 025	
Transport Assets	4 401 072	4 437 869	-	-	-	-	(38 086)	(38 086)	4 399 784	4 446 669	4 902 590	
Land	1 545 495	1 529 611	-	-	-	-	(408)	(408)	1 529 203	1 595 489	1 592 291	
Living Resources	1 106	1 106	-	-	-	-	704	704	1 810	1 810	1 810	
TOTAL ASSET REGISTER SUMMARY - PPE (WDV)	76 302 553	77 247 295	-	-	-	-	(2 995 526)	(2 995 526)	74 251 769	82 967 502	92 165 569	
EXPENDITURE OTHER ITEMS												
Depreciation & asset impairment	3 807 669	3 807 669	-	-	-	-	(18 561)	(18 561)	3 789 107	4 005 463	4 293 556	
Repairs and Maintenance by asset class	5 665 543	5 665 543	-	-	-	-	470 000	470 000	6 135 543	5 925 826	6 193 485	
Roads Infrastructure	883 733	883 733	-	-	-	-	17 131	17 131	900 865	929 909	978 511	
Storm water Infrastructure	190 921	190 921	-	-	-	-	12 025	12 025	202 946	203 018	213 764	
Electrical Infrastructure	762 763	762 763	-	-	-	-	113 353	113 353	876 116	796 325	831 362	
Water Supply Infrastructure	703 999	703 999	-	-	-	-	(58 659)	(58 659)	645 340	753 218	843 307	
Sanitation Infrastructure	710 489	710 489	-	-	-	-	62 604	62 604	773 092	746 002	783 309	
Solid Waste Infrastructure	21 918	21 918	-	-	-	-	(7 783)	(7 783)	14 135	22 883	23 889	
Coastal Infrastructure	4 549	4 549	-	-	-	-	162	162	4 711	4 750	4 959	
Infrastructure	3 278 373	3 278 373	-	-	-	-	138 832	138 832	3 417 205	3 456 105	3 679 100	
Community Facilities	462 311	462 311	-	-	-	-	131 473	131 473	593 784	484 214	507 049	
Sport and Recreation Facilities	105 804	105 804	-	-	-	-	(2 867)	(2 867)	102 938	111 515	117 534	
Community Assets	568 116	568 116	-	-	-	-	128 607	128 607	696 722	595 728	624 583	
Heritage Assets	367	367	-	-	-	-	2	2	369	382	397	
Revenue Generating	197	197	-	-	-	-	(34)	(34)	163	197	198	
Non-revenue Generating	11	11	-	-	-	-	(0)	(0)	11	7	7	
Investment properties	208	208	-	-	-	-	(34)	(34)	174	204	204	
Operational Buildings	300 763	300 763	-	-	-	-	100 635	100 635	401 398	313 317	327 599	
Housing	68 779	68 779	-	-	-	-	(1 489)	(1 489)	67 289	72 281	75 964	
Other Assets	369 542	369 542	-	-	-	-	99 146	99 146	468 688	385 598	403 563	
Computer Equipment	364 045	364 045	-	-	-	-	70 579	70 579	434 624	360 148	383 659	
Furniture and Office Equipment	243 100	243 100	-	-	-	-	32 247	32 247	275 347	247 851	254 871	
Machinery and Equipment	358 876	358 876	-	-	-	-	15 580	15 580	374 455	374 837	392 516	
Transport Assets	482 917	482 917	-	-	-	-	(14 957)	(14 957)	467 959	504 973	454 592	
TOTAL EXPENDITURE OTHER ITEMS to be adjusted	9 473 212	9 473 212	-	-	-	-	451 438	451 438	9 924 651	9 931 289	10 487 041	
<i>Renewal and upgrading of Existing Assets as % of total capex</i>	<i>58.5%</i>	<i>59.3%</i>							<i>58.2%</i>	<i>53.6%</i>	<i>53.4%</i>	
<i>Renewal and upgrading of Existing Assets as % of deprecn"</i>	<i>184.8%</i>	<i>202.0%</i>							<i>183.1%</i>	<i>170.4%</i>	<i>167.9%</i>	
<i>R&M as a % of PPE & Investment Property</i>	<i>7.5%</i>	<i>7.4%</i>							<i>8.3%</i>	<i>7.2%</i>	<i>6.8%</i>	
<i>Renewal and upgrading and R&M as a % of PPE and Investment Property</i>	<i>16.8%</i>	<i>17.5%</i>							<i>17.8%</i>	<i>15.5%</i>	<i>14.7%</i>	

Explanatory notes to Table B9 – Asset Management

- Table B9 provides an overview of municipal capital allocations for new assets and renewal of existing assets, as well as spending on repairs and maintenance by asset class.

Table 11: MBRR Table B10 - Basic Service Delivery Measurement

Description	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi- year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Household service targets											
<u>Water:</u>											
Piped water inside dwelling	1 331 715	1 331 715	-	-	-	-	-	-	1 331 715	1 354 285	1 376 570
Piped water inside yard (but not in dwelling)	-	-	-	-	-	-	-	-	-	-	-
Using public tap (at least min.service level)	184 634	184 634	-	-	-	-	-	-	184 634	187 763	190 853
Other water supply (at least min.service level)	-	-	-	-	-	-	-	-	-	-	-
<i>Minimum Service Level and Above sub-total</i>	1 516 350	1 516 350	-	-	-	-	-	-	1 516 350	1 542 048	1 567 423
Using public tap (< min.service level)	-	-	-	-	-	-	-	-	-	-	-
Other water supply (< min.service level)	-	-	-	-	-	-	-	-	-	-	-
No water supply	-	-	-	-	-	-	-	-	-	-	-
<i>Below Minimum Service Level sub-total</i>	-	-	-	-	-	-	-	-	-	-	-
Total number of households	1 516 350	1 516 350	-	-	-	-	-	-	1 516 350	1 542 048	1 567 423
<u>Sanitation/sewerage:</u>											
Flush toilet (connected to sewerage)	1 410 820	1 410 820	-	-	-	-	-	-	1 410 820	1 433 126	1 458 501
Flush toilet (with septic tank)	-	-	-	-	-	-	-	-	-	-	-
Chemical toilet	63 860	63 860	-	-	-	-	-	-	63 860	63 860	63 860
Pit toilet (ventilated)	55	55	-	-	-	-	-	-	55	55	55
Other toilet provisions (> min.service level)	41 615	41 615	-	-	-	-	-	-	41 615	45 007	45 007
<i>Minimum Service Level and Above sub-total</i>	1 516 350	1 516 350	-	-	-	-	-	-	1 516 350	1 542 048	1 567 423
Bucket toilet	-	-	-	-	-	-	-	-	-	-	-
Other toilet provisions (< min.service level)	-	-	-	-	-	-	-	-	-	-	-
No toilet provisions	-	-	-	-	-	-	-	-	-	-	-
<i>Below Minimum Service Level sub-total</i>	-	-	-	-	-	-	-	-	-	-	-
Total number of households	1 516 350	1 516 350	-	-	-	-	-	-	1 516 350	1 542 048	1 567 423
<u>Energy:</u>											
Electricity (at least min. service level)	633 781	633 781	-	-	-	-	-	-	633 781	635 281	636 781
Electricity - prepaid (> min.service level)	-	-	-	-	-	-	-	-	-	-	-
<i>Minimum Service Level and Above sub-total</i>	633 781	633 781	-	-	-	-	-	-	633 781	635 281	636 781
Electricity (< min.service level)	21 406	21 406	-	-	-	-	-	-	21 406	19 906	18 406
Electricity - prepaid (< min. service level)	-	-	-	-	-	-	-	-	-	-	-
Other energy sources	-	-	-	-	-	-	-	-	-	-	-
<i>Below Minimum Service Level sub-total</i>	21 406	21 406	-	-	-	-	-	-	21 406	19 906	18 406
Total number of households	655 187	655 187	-	-	-	-	-	-	655 187	655 187	655 187
<u>Refuse:</u>											
Removed at least once a week (min.service)	1 124 714	1 124 714	-	-	-	-	45 849	45 849	1 170 563	1 147 209	1 170 153
<i>Minimum Service Level and Above sub-total</i>	1 124 714	1 124 714	-	-	-	-	45 849	45 849	1 170 563	1 147 209	1 170 153
Removed less frequently than once a week	-	-	-	-	-	-	-	-	-	-	-
Using communal refuse dump	-	-	-	-	-	-	-	-	-	-	-
Using own refuse dump	-	-	-	-	-	-	-	-	-	-	-
Other rubbish disposal	-	-	-	-	-	-	-	-	-	-	-
No rubbish disposal	-	-	-	-	-	-	-	-	-	-	-
<i>Below Minimum Service Level sub-total</i>	-	-	-	-	-	-	-	-	-	-	-
Total number of households	1 124 714	1 124 714	-	-	-	-	45 849	45 849	1 170 563	1 147 209	1 170 153
<u>Households receiving Free Basic Service</u>											
Water (6 kilolitres per household per month)	224 453	224 453	-	-	-	-	-	-	224 453	224 453	224 453
Sanitation (free minimum level service)	224 453	224 453	-	-	-	-	-	-	224 453	224 453	224 453
Electricity/other energy (50kwh per household per month)	170 829	170 829	-	-	-	-	-	-	170 829	170 829	170 829
Refuse (removed at least once a week)	289 086	289 086	-	-	-	-	-	2 891	291 977	300 736	306 751
Informal Settlements	841 096	841 096	-	-	-	-	-	-	841 096	848 390	860 666
<u>Cost of Free Basic Services provided (R'000)</u>											
Water (6 kilolitres per indigent household per month)	327 706	327 706	-	-	-	-	-	-	327 706	355 135	381 593
Sanitation (free sanitation service to indigent households)	295 219	295 219	-	-	-	-	-	-	295 219	319 928	343 763
Electricity/other energy (50kwh per indigent household per month)	173 342	173 342	-	-	-	-	-	-	173 342	190 798	200 209
Refuse (removed once a week for indigent households)	458 151	458 151	-	-	-	-	-	-	458 151	479 826	489 422
Cost of Free Basic Services provided - Informal Formal Settlements (R'000)	1 371 352	1 371 352	-	-	-	-	-	-	1 371 352	1 523 971	1 609 964
Total cost of FBS provided	2 625 769	2 625 769	-	-	-	-	-	-	2 625 769	2 869 658	3 024 951

Table continues on next page.

City of Cape Town – 2024/25 Adjustments Budget – 30 January 2025 – including Addendum

Description	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Highest level of free service provided											
Property rates (R'000 value threshold)	435	435	–	–	–	–	–	–	435	435	435
Water (kilolitres per household per month)	15	15	–	–	–	–	–	–	15	15	15
Sanitation (kilolitres per household per month)	11	10.5	–	–	–	–	–	–	11	11	11
Sanitation (Rand per household per month)	0	0	–	–	–	–	–	–	–	–	–
Electricity (kw per household per month)	60	60	–	–	–	–	–	–	60	60	60
Refuse (average litres per week)	240	240	–	–	–	–	–	–	240	240	240
Revenue cost of free services provided (R'000)											
Property rates (tariff adjustment) (impermissible values per section 17 of MPRA)	–	–	–	–	–	–	–	–	–	–	–
Property rates exemptions, reductions and rebates and impermissible values in excess of section 17 of	2 179 198	2 179 198	–	–	–	–	–	–	2 179 198	2 384 198	2 621 022
Water (in excess of 6 kilolitres per indigent household per month)	235 096	235 096	–	–	–	–	–	–	235 096	254 774	273 755
Sanitation (in excess of free sanitation service to indigent households)	211 790	211 790	–	–	–	–	–	–	211 790	229 517	246 616
Electricity/other energy (in excess of 50 kwh per indigent household per month)	–	–	–	–	–	–	–	–	–	–	–
Refuse (in excess of one removal a week for indigent households)	–	–	–	–	–	–	–	–	–	–	–
Municipal Housing - rental rebates	25 370	25 370	–	–	–	–	–	–	25 370	25 839	26 317
Housing - top structure subsidies	–	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–	–
Total revenue cost of subsidised services provided	2 651 454	2 651 454	–	–	–	–	–	–	2 651 454	2 894 328	3 167 710

Highest level of free services provided for Water & Sanitation, Electricity and Solid Waste:

- **Water**
15 kℓ of water per month per indigent property, free of charge.
- **Sanitation**
10.5 kℓ of sanitation per month per indigent property, free of charge.
- **Electricity**
Each connection supplied by the City to properties with a municipal property value of less than and equal to R500 000 and a prepaid meter receives a monthly 60 kWh free electricity if they normally buy less than 250 kWh per month on average over a 12-month period; or 25 kWh free electricity if they normally buy between 250 and 450 kWh per month on average over a 12-month period.
- **Refuse**
Consumers whose properties are valued between R1 and R650 000 receive rebates between 0% and 100% on the first 240ℓ container. Consumers who earn below R7 500, and who are registered on the Indigent Register will qualify for a rebate between 0% and 100% on the first 240ℓ container. Customers living in Council-owned housing rental and selling schemes earning R7 500 and below will receive 100% rebate.

Explanatory notes to Table B10 – Basic Service Delivery Measurement

- Table B10 provides an overview of service delivery levels, including backlogs (below minimum service level), for each of the main services.
- The City is persistently striving to eradicate backlogs. The City's backlog status is as follows:
 - Water services: Cape Town's population, both formal and informal settlements, receives potable water in accordance with the National minimum standards as required by the Water Services Act 108 (of 1997).
 - Sanitation: Cape Town's population, both formal and informal settlements, receives sanitation services in accordance with the National minimum standards. Funding is still provided to further improve the service levels in Informal Settlements in line with the City's strategy.
 - Energy: The electrification strategy is to reduce the backlog by 1 500 over the 2024/25 MTREF.
 - Refuse: This service has no backlogs.

5. *Adjustments to budget assumptions*

The following budget assumption underpinning the 2024/25 MTREF was adjusted.

Collection rates

The collection rates for water, and sanitation have been refined with a downward adjustment of 0.5% respectively. This brings the collection ratio in line with the latest trends and projections for the rest of the financial year as well as the longer-term financial plan.

Service	2024/25 Approved Budget	2024/25 January adjustments budget
Water	91.50%	91.00%
Sanitation	93.00%	92.50%

7. *Adjustments related to allocations and grants to the City*

Refer to **Allocations and grant adjustments** on page 2.

6. *Adjustments to budget funding*

- Funding of operating and capital expenditure
Capital expenditure remains fully funded from both internal- (i.e. EFF, CRR & Revenue) and external sources (National- and Provincial Government, and other public contributions).
- Financial plans
The financial plan will be revisited considering the longer-term effects of the adjustments.
- Reconciliation showing that operating- and capital expenditure remain funded in accordance with MFMA section 18
Refer **Adjustments Budget Summary** on page 30.

8. *Adjustments to transfers and grants made by the City*

Refer Annexure 4 for details of adjustments.

9. *Adjustments to councillor and board member allowances and employee benefits*

No adjustments were made.

10. *Adjustments to service delivery and budget implementation plan*

No adjustments were made.

11. *Adjustments to capital expenditure*

Full disclosure on adjustments to the capital budget is provided in Annexure 2.2.

PART 2 - ADJUSTMENTS BUDGET: CONSOLIDATED TABLES – PARENT MUNICIPALITY AND ENTITIES

The consolidated tables of the City and its entities, Cape Town International Convention Centre (CTICC) and Cape Town Stadium (CTS), are presented on page 49 to page 60.

Table 12: MBRR Table B1 - Consolidated Adjustments Budget Summary

Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
12 706 624	12 706 624	–	–	–	–	(42)	(42)	12 706 582	13 552 629	14 694 563
30 343 337	30 343 337	–	–	–	–	882 951	882 951	31 226 289	32 942 644	35 697 648
1 084 122	1 084 122	–	–	–	–	5 021	5 021	1 089 143	772 947	664 553
6 919 169	6 921 038	–	–	–	(36 963)	160 627	123 664	7 044 702	7 001 700	7 414 387
13 227 633	13 227 633	–	–	–	–	308 960	308 960	13 536 593	13 893 772	14 684 315
64 280 886	64 282 755	–	–	–	(36 963)	1 357 518	1 320 555	65 603 310	68 163 692	73 155 466
19 414 337	19 414 361	–	–	–	73	(71 319)	(71 246)	19 343 115	20 597 370	21 819 889
200 324	200 324	–	–	–	–	(12 010)	(12 010)	188 313	213 525	227 596
6 705 663	6 705 663	–	–	–	–	(51 703)	(51 703)	6 653 959	7 328 716	7 775 341
1 214 301	1 214 301	–	–	–	–	(120 493)	(120 493)	1 093 808	1 680 663	2 180 462
22 609 014	22 608 814	–	–	–	(37 290)	652 222	614 932	23 223 745	23 977 869	25 701 630
317 832	319 153	–	–	–	–	59 780	59 780	378 933	283 013	282 341
14 206 709	14 207 429	–	–	–	255	659 227	659 482	14 866 911	14 741 686	15 181 392
64 668 180	64 670 045	–	–	–	(36 963)	1 115 704	1 078 741	65 748 786	68 822 841	73 168 650
(387 294)	(387 290)	–	–	–	–	241 814	241 814	(145 476)	(659 149)	(13 184)
3 552 052	3 563 842	–	–	–	–	44 836	44 836	3 608 678	4 220 530	4 054 525
–	–	–	–	–	–	–	–	–	–	–
3 164 758	3 176 552	–	–	–	–	286 650	286 650	3 463 202	3 561 381	4 041 340
–	–	–	–	–	–	–	–	–	–	–
3 164 758	3 176 552	–	–	–	–	286 650	286 650	3 463 202	3 561 381	4 041 340
12 073 295	13 022 649	–	–	–	–	(1 056 690)	(1 056 690)	11 965 959	12 782 996	13 546 643
3 552 052	3 563 842	–	–	–	–	44 836	44 836	3 608 678	4 184 969	4 067 515
7 279 730	7 337 879	–	–	–	–	(225 840)	(225 840)	7 112 039	6 000 000	5 000 000
1 241 513	2 120 929	–	–	–	–	(875 686)	(875 686)	1 245 242	2 598 027	4 479 128
12 073 295	13 022 649	–	–	–	–	(1 056 690)	(1 056 690)	11 965 959	12 782 996	13 546 643
24 372 994	23 493 579	–	–	–	–	2 702 701	2 702 701	26 196 280	26 835 227	25 694 643
79 301 353	80 250 707	–	–	–	–	(3 056 671)	(3 056 671)	77 194 036	86 657 095	95 697 790
16 139 374	16 126 645	–	–	–	–	(1 403 492)	(1 403 492)	14 723 152	15 207 827	15 875 424
19 702 419	19 773 298	–	–	–	–	(2 503 086)	(2 503 086)	17 270 212	23 329 731	26 525 870
67 832 553	67 844 343	–	–	–	–	3 552 609	3 552 609	71 396 952	74 954 763	78 991 138

Table continues on next page.

City of Cape Town – 2024/25 Adjustments Budget – 30 January 2025 – including Addendum

Description	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Cash flows											
Net cash from (used) operating	6 507 537	6 519 326	–	–	–	–	518 364	518 364	7 037 691	7 366 177	8 092 330
Net cash from (used) investing	(10 154 865)	(11 104 219)	–	–	–	–	1 195 872	1 195 872	(9 908 347)	(12 870 146)	(13 641 754)
Net cash from (used) financing	4 434 065	4 492 215	–	–	–	–	(190 205)	(190 205)	4 302 009	4 835 698	3 469 833
Cash/cash equivalents at the year end	6 727 378	5 847 962	–	–	–	–	3 008 217	3 008 217	8 856 179	8 187 908	6 108 317
Cash backing/surplus reconciliation											
Cash and investments available	16 164 816	15 285 401	–	–	–	–	2 726 938	2 726 938	18 012 339	17 350 568	15 270 977
Application of cash and investments	10 279 467	10 120 537	–	–	–	–	(553 777)	(553 777)	9 566 760	8 745 726	8 706 948
Balance - surplus (shortfall)	5 885 349	5 164 864	–	–	–	–	3 280 715	3 280 715	8 445 579	8 604 842	6 564 029
Asset Management											
Asset register summary (WDV)	76 751 792	77 701 147	–	–	–	–	(2 876 532)	(2 876 532)	74 824 615	87 019 327	95 910 689
Depreciation	3 849 498	3 849 498	–	–	–	–	(2 932)	(2 932)	3 846 566	4 046 874	4 335 381
Renewal and Upgrading of Existing Assets	7 058 945	7 713 823	–	–	–	–	(753 676)	(753 676)	6 960 148	6 853 075	7 234 637
Repairs and Maintenance	5 707 794	5 707 794	–	–	–	–	468 680	468 680	6 176 473	5 970 471	6 240 661
Free services											
Cost of Free Basic Services provided	2 625 769	2 625 769	–	–	–	–	–	–	2 625 769	2 803 336	2 976 578
Revenue cost of free services provided	2 651 454	2 651 454	–	–	–	–	–	–	2 651 454	2 894 328	3 167 710
Households below minimum service level											
Water:	–	–	–	–	–	–	–	–	–	–	–
Sanitation/sewerage:	–	–	–	–	–	–	–	–	–	–	–
Energy:	21 406	21 406	–	–	–	–	–	–	21 406	19 906	18 406
Refuse:	–	–	–	–	–	–	–	–	–	–	–

Table 13: MBRR Table B2 - Consolidated Adjustments Budget Financial Performance (standard classification)

Standard Description	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Revenue - Functional											
<i>Governance and administration</i>	19 732 604	19 732 604	–	–	–	7 047	207 129	214 176	19 946 780	20 514 042	21 935 008
Executive and council	376	376	–	–	–	–	–	–	376	392	410
Finance and administration	19 732 225	19 732 225	–	–	–	7 047	207 129	214 176	19 946 401	20 513 645	21 934 594
Internal audit	4	4	–	–	–	–	–	–	4	4	4
<i>Community and public safety</i>	4 806 729	4 806 729	–	–	–	(44 660)	134 665	90 005	4 896 734	4 865 776	5 153 105
Community and social services	127 046	127 046	–	–	–	–	(9 368)	(9 368)	117 678	137 730	132 138
Sport and recreation	104 567	104 567	–	–	–	–	16 348	16 348	120 915	106 636	112 270
Public safety	2 386 413	2 386 413	–	–	–	3 600	20 760	24 360	2 410 773	2 378 469	2 389 609
Housing	1 724 218	1 724 218	–	–	–	(1 260)	106 254	104 994	1 829 212	1 746 734	2 002 308
Health	464 486	464 486	–	–	–	(47 000)	670	(46 330)	418 156	496 206	516 781
<i>Economic and environmental services</i>	3 793 956	3 807 615	–	–	–	650	83 924	84 574	3 892 189	4 289 314	4 056 063
Planning and development	667 869	669 366	–	–	–	650	(4 266)	(3 616)	665 749	634 093	675 705
Road transport	3 079 634	3 091 424	–	–	–	–	83 084	83 084	3 174 508	3 627 564	3 342 828
Environmental protection	46 453	46 826	–	–	–	–	5 106	5 106	51 932	27 656	37 530
<i>Trading services</i>	39 135 941	39 135 941	–	–	–	–	910 563	910 563	40 046 504	42 324 743	45 649 641
Energy sources	21 926 297	21 926 297	–	–	–	–	709 685	709 685	22 635 982	23 741 708	25 672 781
Water management	11 142 676	11 142 676	–	–	–	–	169 825	169 825	11 312 502	12 043 605	13 025 645
Waste water management	3 886 179	3 886 179	–	–	–	–	13 484	13 484	3 899 663	4 229 824	4 465 835
Waste management	2 180 788	2 180 788	–	–	–	–	17 569	17 569	2 198 357	2 309 606	2 485 381
<i>Other</i>	363 707	363 707	–	–	–	–	66 073	66 073	429 780	390 348	416 171
Total Revenue - Functional	67 832 938	67 846 597	–	–	–	(36 963)	1 402 354	1 365 391	69 211 988	72 384 223	77 209 991
Expenditure - Functional											
<i>Governance and administration</i>	3 439 081	3 439 047	–	–	–	6 951	159 217	166 168	3 605 215	3 708 907	4 042 896
Executive and council	135 747	135 830	–	–	–	2 500	1 219	3 719	139 549	124 555	118 927
Finance and administration	3 299 818	3 299 700	–	–	–	4 451	156 863	161 314	3 461 014	3 581 440	3 921 690
Internal audit	3 516	3 516	–	–	–	–	1 136	1 136	4 652	2 911	2 279
<i>Community and public safety</i>	14 768 478	14 767 896	–	–	–	(44 564)	286 348	241 784	15 009 681	15 387 987	16 068 329
Community and social services	1 834 301	1 834 300	–	–	–	–	(12 654)	(12 654)	1 821 646	1 918 442	2 049 141
Sport and recreation	2 276 101	2 276 140	–	–	–	–	(28 458)	(28 458)	2 247 682	2 357 303	2 486 170
Public safety	6 342 275	6 339 449	–	–	–	3 696	214 089	217 785	6 557 234	6 554 349	6 772 114
Housing	2 491 391	2 491 448	–	–	–	(1 260)	122 404	121 144	2 612 592	2 607 662	2 709 685
Health	1 824 410	1 826 559	–	–	–	(47 000)	(9 033)	(56 033)	1 770 527	1 950 231	2 051 217
<i>Economic and environmental services</i>	7 597 918	7 600 528	–	–	–	650	(117 221)	(116 571)	7 483 957	7 875 926	8 402 663
Planning and development	2 142 996	2 144 513	–	–	–	650	(33 429)	(32 779)	2 111 734	2 262 777	2 418 387
Road transport	4 994 071	4 994 791	–	–	–	–	(81 886)	(81 886)	4 912 905	5 151 339	5 488 512
Environmental protection	460 851	461 223	–	–	–	–	(1 905)	(1 905)	459 318	461 809	495 764
<i>Trading services</i>	38 337 413	38 337 281	–	–	–	–	768 439	768 439	39 105 720	41 307 258	44 084 399
Energy sources	21 372 789	21 372 730	–	–	–	–	472 224	472 224	21 844 954	23 149 974	24 694 300
Water management	9 629 760	9 629 687	–	–	–	–	156 054	156 054	9 785 741	10 414 821	11 200 261
Waste water management	5 356 732	5 356 732	–	–	–	–	41 097	41 097	5 397 829	5 698 398	6 013 185
Waste management	1 978 132	1 978 132	–	–	–	–	99 064	99 064	2 077 195	2 044 064	2 176 653
<i>Other</i>	530 635	530 635	–	–	–	–	42 083	42 083	572 718	552 483	582 879
Total Expenditure - Functional	64 673 526	64 675 387	–	–	–	(36 963)	1 138 867	1 101 904	65 777 291	68 832 561	73 181 166
Surplus/ (Deficit) for the year	3 159 412	3 171 210	–	–	–	0	263 487	263 487	3 434 697	3 551 662	4 028 824

Table 14: MBRR Table B3 - Consolidated Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

Vote Description	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Revenue by Vote											
Vote 1 - Community Services & Health	1 008 920	1 008 920	–	–	–	(47 000)	12 279	(34 721)	974 199	1 011 997	1 054 521
Vote 2 - Corporate Services	78 364	78 364	–	–	–	150	596	746	79 111	75 937	79 019
Vote 3 - Economic Growth	282 332	283 653	–	–	–	–	168 046	168 046	451 699	287 403	301 165
Vote 4 - Energy	21 716 471	21 716 471	–	–	–	–	709 685	709 685	22 426 156	23 515 317	25 428 269
Vote 5 - Finance	18 997 459	18 997 459	–	–	–	6 897	17 626	24 523	19 021 983	19 793 567	21 173 599
Vote 6 - Future Planning & Resilience	69 439	69 439	–	–	–	–	1 742	1 742	71 180	76 315	78 542
Vote 7 - Human Settlements	1 723 981	1 723 981	–	–	–	(1 260)	106 431	105 171	1 829 152	1 746 487	2 002 049
Vote 8 - Office of the City Manager	916	916	–	–	–	–	0	0	916	956	998
Vote 9 - Safety & Security	2 446 022	2 446 022	–	–	–	3 600	11 132	14 732	2 460 755	2 440 692	2 454 562
Vote 10 - Spatial Planning & Environment	679 653	680 201	–	–	–	–	3 901	3 901	684 102	652 405	703 487
Vote 11 - Urban Mobility	3 091 210	3 103 000	–	–	–	–	108 247	108 247	3 211 247	3 630 923	3 341 210
Vote 12 - Urban Waste Management	2 202 793	2 202 793	–	–	–	650	12 715	13 365	2 216 158	2 314 104	2 490 031
Vote 13 - Water & Sanitation	15 059 614	15 059 614	–	–	–	–	183 785	183 785	15 243 399	16 329 141	17 563 260
Vote 14 - Cape Town International Convention Centre	362 284	362 284	–	–	–	–	66 169	66 169	428 453	388 863	414 623
Vote 15 - Cape Town Stadium	113 479	113 479	–	–	–	–	–	–	113 479	120 118	124 655
Total Revenue by Vote	67 832 938	67 846 597	–	–	–	(36 963)	1 402 354	1 365 391	69 211 988	72 384 223	77 209 991
Expenditure by Vote											
Vote 1 - Community Services & Health	4 781 045	4 781 043	–	–	–	(47 000)	(72 879)	(119 879)	4 661 164	4 958 742	5 229 958
Vote 2 - Corporate Services	4 115 188	4 115 181	–	–	–	150	(83 727)	(83 577)	4 031 604	4 469 787	4 688 578
Vote 3 - Economic Growth	719 081	720 402	–	–	–	–	31 528	31 528	751 930	696 957	741 338
Vote 4 - Energy	18 952 748	18 952 748	–	–	–	–	527 811	527 811	19 480 559	20 498 089	21 815 218
Vote 5 - Finance	3 800 524	3 800 524	–	–	–	6 897	78 680	85 577	3 886 101	4 359 382	5 029 731
Vote 6 - Future Planning & Resilience	573 300	573 306	–	–	–	–	22 262	22 262	595 568	586 848	617 742
Vote 7 - Human Settlements	1 667 896	1 667 896	–	–	–	(1 260)	82 107	80 847	1 748 744	1 723 718	1 758 839
Vote 8 - Office of the City Manager	487 886	487 886	–	–	–	–	50 966	50 966	538 852	487 088	516 837
Vote 9 - Safety & Security	6 214 301	6 214 301	–	–	–	3 600	(48 418)	(44 818)	6 169 483	6 411 117	6 637 566
Vote 10 - Spatial Planning & Environment	1 681 414	1 681 961	–	–	–	–	(11 059)	(11 059)	1 670 903	1 784 479	1 900 309
Vote 11 - Urban Mobility	4 284 748	4 284 748	–	–	–	–	275 878	275 878	4 560 627	4 385 590	4 662 663
Vote 12 - Urban Waste Management	3 764 616	3 764 616	–	–	–	650	13 970	14 620	3 779 236	3 892 617	4 093 493
Vote 13 - Water & Sanitation	13 160 998	13 160 998	–	–	–	–	231 826	231 826	13 392 824	14 080 285	14 965 405
Vote 14 - Cape Town International Convention Centre	356 297	356 297	–	–	–	–	39 921	39 921	396 217	377 869	400 468
Vote 15 - Cape Town Stadium	113 479	113 479	–	–	–	–	–	–	113 479	119 991	123 022
Total Expenditure by Vote	64 673 521	64 675 387	–	–	–	(36 963)	1 138 867	1 101 904	65 777 291	68 832 562	73 181 166
Surplus/ (Deficit) for the year	3 159 417	3 171 210	–	–	–	–	263 487	263 487	3 434 697	3 551 661	4 028 824

Table 15: MBRR Table B4 - Consolidated Adjustments Budget Financial Performance (revenue and expenditure)

Description	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Revenue By Source											
Exchange Revenue											
Service charges - Electricity	21 283 722	21 283 722	–	–	–	–	710 954	710 954	21 994 676	23 062 614	24 947 926
Service charges - Water	4 995 557	4 995 557	–	–	–	–	98 671	98 671	5 094 228	5 455 398	5 963 958
Service charges - Waste Water Management	2 547 558	2 547 558	–	–	–	–	39 989	39 989	2 587 547	2 786 890	3 023 165
Service charges - Waste Management	1 516 500	1 516 500	–	–	–	–	33 337	33 337	1 549 837	1 637 743	1 762 599
Sale of Goods and Rendering of Services	675 155	675 155	–	–	–	–	(13 737)	(13 737)	661 418	699 865	802 328
Agency services	295 891	295 891	–	–	–	–	(0)	(0)	295 891	306 987	318 499
Interest	–	–	–	–	–	–	–	–	–	–	–
Interest earned from Receivables	317 698	317 698	–	–	–	–	6 572	6 572	324 270	331 677	346 270
Interest earned from Current and Non Current Assets	1 084 122	1 084 122	–	–	–	–	5 021	5 021	1 089 143	772 947	664 553
Dividends	–	–	–	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–	–	–	–
Rental from Fixed Assets	673 045	673 045	–	–	–	–	35 948	35 948	708 994	705 966	736 462
Licence and permits	196	196	–	–	–	–	(0)	(0)	196	205	214
Operational Revenue	594 600	594 600	–	–	–	–	52 184	52 184	646 784	625 103	656 677
Non-Exchange Revenue											
Property rates	12 706 624	12 706 624	–	–	–	–	(42)	(42)	12 706 582	13 552 629	14 694 563
Surcharges and Taxes	429 894	429 894	–	–	–	–	1 287	1 287	431 181	459 987	499 086
Fines, penalties and forfeits	1 888 192	1 888 192	–	–	–	–	28 420	28 420	1 916 612	1 890 907	1 894 261
Licences or permits	56 610	56 610	–	–	–	–	(8 475)	(8 475)	48 135	59 101	61 701
Transfer and subsidies - Operational	6 919 169	6 921 038	–	–	–	(36 963)	160 627	123 664	7 044 702	7 001 700	7 414 387
Interest	94 426	94 426	–	–	–	–	0	0	94 426	98 580	102 918
Fuel Levy	2 749 549	2 749 549	–	–	–	–	–	–	2 749 549	2 861 315	2 980 467
Operational Revenue	–	–	–	–	–	–	–	–	–	–	–
Gains on disposal of Assets	59 079	59 079	–	–	–	–	139 001	139 001	198 080	61 679	64 392
Other Gains	5 393 297	5 393 297	–	–	–	–	67 759	67 759	5 461 056	5 792 401	6 221 039
Discontinued Operations	–	–	–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	64 280 886	64 282 755	–	–	–	(36 963)	1 357 518	1 320 555	65 603 310	68 163 692	73 155 466
Expenditure By Type											
Employee related costs	19 414 337	19 414 361	–	–	–	73	(71 319)	(71 246)	19 343 115	20 597 370	21 819 889
Remuneration of councillors	200 324	200 324	–	–	–	–	(12 010)	(12 010)	188 313	213 525	227 596
Bulk purchases - electricity	15 472 230	15 472 230	–	–	–	–	502 470	502 470	15 974 700	16 391 669	17 645 209
Inventory consumed	7 136 784	7 136 584	–	–	–	(37 290)	149 752	112 462	7 249 045	7 586 200	8 056 421
Debt impairment	2 856 164	2 856 164	–	–	–	–	(33 142)	(33 142)	2 823 023	3 281 842	3 439 960
Depreciation and amortisation	3 849 499	3 849 498	–	–	–	–	(18 561)	(18 561)	3 830 937	4 046 874	4 335 381
Interest	1 214 301	1 214 301	–	–	–	–	(120 493)	(120 493)	1 093 808	1 680 663	2 180 462
Contracted services	9 879 651	9 879 103	–	–	–	(542)	597 243	596 701	10 475 804	10 067 422	10 341 400
Transfers and subsidies	317 832	319 153	–	–	–	–	59 780	59 780	378 933	283 013	282 341
Irrecoverable debts written off	188 482	188 482	–	–	–	–	53 896	53 896	242 379	188 482	188 482
Operational costs	3 572 424	3 573 693	–	–	–	796	124 430	125 226	3 698 919	3 877 994	3 999 006
Losses on disposal of Assets	2 244	2 244	–	–	–	–	257	257	2 500	2 244	2 244
Other Losses	563 908	563 907	–	–	–	–	(116 598)	(116 598)	447 309	605 543	650 260
Total Expenditure	64 668 180	64 670 045	–	–	–	(36 963)	1 115 704	1 078 741	65 748 786	68 822 841	73 168 650
Surplus/(Deficit)	(387 294)	(387 290)	–	–	–	–	241 814	241 814	(145 476)	(659 149)	(13 184)
Transfers and subsidies - capital (monetary allocations)	3 552 052	3 563 842	–	–	–	–	44 836	44 836	3 608 678	4 220 530	4 054 525
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	3 164 758	3 176 552	–	–	–	–	286 650	286 650	3 463 202	3 561 381	4 041 340
Income Tax	3 094	3 094	–	–	–	–	13 306	13 306	16 400	5 593	7 201
Surplus/(Deficit) after taxation	3 161 664	3 173 458	–	–	–	–	273 344	273 344	3 446 802	3 555 788	4 034 139
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–	–	–	–	–	–	–
Share of Surplus/Deficit attributable to Minorities	(2 248)	(2 248)	–	–	–	–	(9 857)	(9 857)	(12 105)	(4 128)	(5 315)
Surplus/(Deficit) attributable to municipality	3 159 416	3 171 210	–	–	–	–	263 487	263 487	3 434 697	3 551 660	4 028 823
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–	–	–	–	–	–	–
Intercompany/Parent subsidiary transactions	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	3 159 416	3 171 210	–	–	–	–	263 487	263 487	3 434 697	3 551 660	4 028 823

Table 16: MBRR Table B5 - Consolidated Adjustments Capital Expenditure Budget by vote and funding

Description	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjus.	Total Adjus.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Capital expenditure - Vote											
Multi-year expenditure to be adjusted											
Vote 1 - Community Services & Health	329 440	370 521	-	-	-	-	(22 745)	(22 745)	347 776	357 622	208 455
Vote 2 - Corporate Services	436 312	456 892	-	-	-	-	(20 279)	(20 279)	436 614	453 482	861 395
Vote 3 - Economic Growth	111 730	127 449	-	-	-	-	-	-	127 449	110 899	84 703
Vote 4 - Energy	1 233 595	1 276 828	-	-	-	-	(58 326)	(58 326)	1 218 502	1 294 787	1 492 270
Vote 5 - Finance	70 627	70 873	-	-	-	-	7 000	7 000	77 873	70 735	83 665
Vote 6 - Future Planning & Resilience	17 909	18 084	-	-	-	-	8 321	8 321	26 405	4 815	8 488
Vote 7 - Human Settlements	982 278	982 454	-	-	-	-	96 346	96 346	1 078 801	891 336	1 103 072
Vote 8 - Office of the City Manager	3 196	3 211	-	-	-	-	3 000	3 000	6 211	1 374	24 298
Vote 9 - Safety & Security	483 669	486 992	-	-	-	-	(14 460)	(14 460)	472 532	350 485	246 545
Vote 10 - Spatial Planning & Environment	390 286	439 850	-	-	-	-	(137 860)	(137 860)	301 989	441 498	277 761
Vote 11 - Urban Mobility	2 567 589	2 744 155	-	-	-	-	(112 521)	(112 521)	2 631 633	3 365 360	2 788 075
Vote 12 - Urban Waste Management	300 619	416 696	-	-	-	-	-	-	416 696	319 771	470 914
Vote 13 - Water & Sanitation	5 093 382	5 571 371	-	-	-	-	(805 565)	(805 565)	4 765 805	5 059 035	5 841 983
Vote 14 - Cape Town International Convention Centre	52 662	57 274	-	-	-	-	400	400	57 674	61 800	55 020
Vote 15 - Cape Town Stadium	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Vote	12 073 295	13 022 649	-	-	-	-	(1 056 690)	(1 056 690)	11 965 959	12 782 996	13 546 643
Capital Expenditure - Functional											
Governance and administration	1 153 934	1 232 052	-	-	-	-	(8 045)	(8 045)	1 224 008	1 071 706	1 379 515
Executive and council	2 500	4 851	-	-	-	-	(3 014)	(3 014)	1 837	2 605	597
Finance and administration	1 151 355	1 227 122	-	-	-	-	(5 033)	(5 033)	1 222 089	1 069 011	1 378 838
Internal audit	79	79	-	-	-	-	3	3	82	90	80
Community and public safety	1 543 209	1 591 111	-	-	-	-	57 844	57 844	1 648 955	1 497 595	1 553 383
Community and social services	116 977	130 920	-	-	-	-	(23 972)	(23 972)	106 949	134 873	83 085
Sport and recreation	192 630	218 128	-	-	-	-	18 350	18 350	236 478	233 275	139 725
Public safety	198 642	201 711	-	-	-	-	(9 930)	(9 930)	191 781	191 468	193 851
Housing	976 831	977 007	-	-	-	-	95 399	95 399	1 072 405	886 802	1 098 538
Health	58 130	63 345	-	-	-	-	(22 003)	(22 003)	41 342	51 178	38 185
Economic and environmental services	3 197 899	3 430 371	-	-	-	-	(242 208)	(242 208)	3 188 163	3 921 854	3 123 685
Planning and development	225 399	251 220	-	-	-	-	(47 412)	(47 412)	203 807	188 205	132 921
Road transport	2 716 756	2 893 247	-	-	-	-	(111 400)	(111 400)	2 781 847	3 403 084	2 778 405
Environmental protection	255 744	285 905	-	-	-	-	(83 396)	(83 396)	202 509	330 565	212 359
Trading services	6 124 868	6 711 028	-	-	-	-	(864 743)	(864 743)	5 846 285	6 227 596	7 431 983
Energy sources	1 206 454	1 244 169	-	-	-	-	(38 710)	(38 710)	1 205 459	1 270 589	1 490 770
Water management	1 227 340	1 327 665	-	-	-	-	(112 622)	(112 622)	1 215 043	1 605 796	2 180 935
Waste water management	3 587 992	3 957 943	-	-	-	-	(713 411)	(713 411)	3 244 532	3 266 977	3 484 852
Waste management	103 082	181 251	-	-	-	-	-	-	181 251	84 234	275 426
Other	53 385	58 086	-	-	-	-	462	462	58 549	64 245	58 077
Total Capital Expenditure - Functional	12 073 295	13 022 649	-	-	-	-	(1 056 690)	(1 056 690)	11 965 959	12 782 996	13 546 643
Funded by:											
National Government	3 395 118	3 395 118	-	-	-	-	89 951	89 951	3 485 069	4 047 606	3 929 114
Provincial Government	23 549	23 549	-	-	-	-	(2 740)	(2 740)	20 810	6 097	6 377
District Municipality	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat/ Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)	133 385	145 174	-	-	-	-	(42 375)	(42 375)	102 799	131 266	132 025
Transfers recognised - capital	3 552 052	3 563 842	-	-	-	-	44 836	44 836	3 608 678	4 184 969	4 067 515
Borrowing	7 279 730	7 337 879	-	-	-	-	(225 840)	(225 840)	7 112 039	6 000 000	5 000 000
Internally generated funds	1 241 513	2 120 929	-	-	-	-	(875 686)	(875 686)	1 245 242	2 598 027	4 479 128
Total Capital Funding	12 073 295	13 022 649	-	-	-	-	(1 056 690)	(1 056 690)	11 965 959	12 782 996	13 546 643

Table 17: MBRR Table B6 - Consolidated Adjustments Budget Financial Position

Description	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
ASSETS											
Current assets											
Cash and cash equivalents	13 871 352	12 991 936	–	–	–	–	2 984 258	2 984 258	15 976 195	15 165 582	12 926 487
Trade and other receivables from exchange transactions	3 881 059	3 881 059	–	–	–	–	(402 940)	(402 940)	3 478 119	4 287 265	5 139 653
Receivables from non-exchange transactions	5 542 519	5 542 519	–	–	–	–	11 151	11 151	5 553 670	5 642 295	5 746 192
Current portion of non-current receivables	4 785	4 785	–	–	–	–	1 027	1 027	5 812	5 811	5 797
Inventory	542 914	542 914	–	–	–	–	(36 430)	(36 430)	506 483	534 271	562 884
VAT	530 366	530 366	–	–	–	–	145 636	145 636	676 001	1 200 003	1 313 631
Other current assets	–	–	–	–	–	–	–	–	–	–	–
Total current assets	24 372 994	23 493 579	–	–	–	–	2 702 701	2 702 701	26 196 280	26 835 227	25 694 643
Non current assets											
Investments	2 293 465	2 293 465	–	–	–	–	(257 321)	(257 321)	2 036 144	2 184 986	2 344 490
Investment property	572 720	572 720	–	–	–	–	3	3	572 722	571 008	569 295
Property, plant and equipment	75 425 052	76 366 243	–	–	–	–	(2 832 188)	(2 832 188)	73 534 055	82 004 420	90 642 283
Biological assets	–	–	–	–	–	–	–	–	–	–	–
Living and non-living resources	1 565	1 565	–	–	–	–	(432)	(432)	1 133	915	697
Heritage assets	10 268	10 268	–	–	–	–	916	916	11 184	12 184	12 184
Intangible assets	742 187	750 351	–	–	–	–	(44 831)	(44 831)	705 520	1 558 879	1 814 309
Trade and other receivables from exchange transactions	–	–	–	–	–	–	–	–	–	–	–
Non-current receivables from non-exchange transactions	162 321	162 321	–	–	–	–	31 096	31 096	193 417	190 434	187 464
Other non-current assets	93 775	93 775	–	–	–	–	46 085	46 085	139 861	134 268	127 066
Total non current assets	79 301 353	80 250 707	–	–	–	–	(3 056 671)	(3 056 671)	77 194 036	86 657 095	95 697 790
TOTAL ASSETS	103 674 347	103 744 286	–	–	–	–	(353 970)	(353 970)	103 390 316	113 492 322	121 392 433
LIABILITIES											
Current liabilities											
Bank overdraft	–	–	–	–	–	–	–	–	–	–	–
Financial liabilities	1 188 362	1 188 362	–	–	–	–	(188 592)	(188 592)	999 769	1 511 616	1 798 721
Consumer deposits	544 247	544 247	–	–	–	–	(21 528)	(21 528)	522 719	547 760	573 603
Trade and other payables from exchange transactions	11 414 080	11 401 351	–	–	–	–	(1 347 091)	(1 347 091)	10 054 259	9 877 172	10 097 206
Trade and other payables from non-exchange transactions	676 155	676 155	–	–	–	–	157 033	157 033	833 187	833 187	833 187
Provisions	1 880 921	1 880 921	–	–	–	–	31 811	31 811	1 912 732	1 977 089	2 041 719
VAT	435 610	435 610	–	–	–	–	(35 124)	(35 124)	400 486	461 003	530 988
Other current liabilities	–	–	–	–	–	–	–	–	–	–	–
Total current liabilities	16 139 374	16 126 645	–	–	–	–	(1 403 492)	(1 403 492)	14 723 152	15 207 827	15 875 424
Non current liabilities											
Borrowing	12 389 446	12 460 325	–	–	–	–	(2 502 761)	(2 502 761)	9 957 565	15 541 688	18 421 043
Provisions	7 312 973	7 312 973	–	–	–	–	(326)	(326)	7 312 647	7 788 043	8 104 827
Other non-current liabilities	–	–	–	–	–	–	–	–	–	–	–
Total non current liabilities	19 702 419	19 773 298	–	–	–	–	(2 503 086)	(2 503 086)	17 270 212	23 329 731	26 525 870
TOTAL LIABILITIES	35 841 793	35 899 943	–	–	–	–	(3 906 578)	(3 906 578)	31 993 364	38 537 558	42 401 295
NET ASSETS	67 832 553	67 844 343	–	–	–	–	3 552 609	3 552 609	71 396 952	74 954 763	78 991 138
COMMUNITY WEALTH/EQUITY											
Accumulated Surplus/(Deficit)	61 877 697	62 035 687	–	–	–	–	3 244 070	3 244 070	65 279 758	68 881 140	72 263 682
Funds and Reserves	5 954 857	5 808 656	–	–	–	–	308 538	308 538	6 117 194	6 073 623	6 727 456
Other	–	–	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	67 832 553	67 844 343	–	–	–	–	3 552 609	3 552 609	71 396 952	74 954 763	78 991 138

Table 18: MBRR Table B7 - Consolidated Adjustments Budget Cash Flow

Description	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates	12 733 327	12 733 327	–	–	–	–	1 207	1 207	12 734 534	13 572 551	14 703 865
Service charges	29 426 543	29 426 543	–	–	–	–	862 236	862 236	30 288 779	31 637 046	34 283 652
Other revenue	5 208 705	5 208 705	–	–	–	–	94 726	94 726	5 303 432	5 424 921	5 726 089
Transfers and Subsidies - Operational	6 919 169	6 921 038	–	–	–	–	123 664	123 664	7 044 702	7 001 700	7 414 387
Transfers and Subsidies - Capital	3 552 052	3 563 842	–	–	–	–	44 836	44 836	3 608 678	4 220 530	4 054 525
Interest	1 083 910	1 083 910	–	–	–	–	4 635	4 635	1 088 545	772 722	664 314
Dividends	–	–	–	–	–	–	–	–	–	–	–
Payments											
Suppliers and employees	(50 843 225)	(50 843 773)	–	–	–	–	(702 401)	(702 401)	(51 546 174)	(53 531 561)	(56 507 593)
Finance charges	(1 257 237)	(1 257 237)	–	–	–	–	148 396	148 396	(1 108 841)	(1 450 844)	(1 966 692)
Transfers and Subsidies	(315 708)	(317 029)	–	–	–	–	(58 935)	(58 935)	(375 964)	(280 889)	(280 217)
NET CASH FROM/(USED) OPERATING ACTIVITIES	6 507 537	6 519 326	–	–	–	–	518 364	518 364	7 037 691	7 366 177	8 092 330
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE	59 079	59 079	–	–	–	–	139 001	139 001	198 080	61 679	64 392
Decrease (increase) in non-current receivables	14	14	–	–	–	–	181	181	195	13	–
Decrease (increase) in non-current investments	1 859 336	1 859 336	–	–	–	–	–	–	1 859 336	(148 842)	(159 504)
Payments											
Capital assets	(12 073 295)	(13 022 649)	–	–	–	–	1 056 690	1 056 690	(11 965 959)	(12 782 996)	(13 546 643)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(10 154 865)	(11 104 219)	–	–	–	–	1 195 872	1 195 872	(9 908 347)	(12 870 146)	(13 641 754)
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	7 279 730	7 337 879	–	–	–	–	(225 840)	(225 840)	7 112 039	6 000 000	5 000 000
Increase (decrease) in consumer deposits	23 564	23 564	–	–	–	–	(12 641)	(12 641)	10 923	25 041	25 843
Payments											
Repayment of borrowing	(2 869 228)	(2 869 228)	–	–	–	–	48 276	48 276	(2 820 952)	(1 189 343)	(1 556 010)
NET CASH FROM/(USED) FINANCING ACTIVITIES	4 434 065	4 492 215	–	–	–	–	(190 205)	(190 205)	4 302 009	4 835 698	3 469 833
NET INCREASE/ (DECREASE) IN CASH HELD	786 738	(92 678)	–	–	–	–	1 524 031	1 524 031	1 431 353	(668 271)	(2 079 591)
Cash/cash equivalents at the year begin:	5 940 640	5 940 640	–	–	–	–	1 484 185	1 484 185	7 424 826	8 856 179	8 187 908
Cash/cash equivalents at the year end:	6 727 378	5 847 962	–	–	–	–	3 008 217	3 008 217	8 856 179	8 187 908	6 108 317

Table 19: MBRR Table B8 - Consolidated Cash backed reserves/accumulated surplus reconciliation

Description	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Cash and investments available											
Cash/cash equivalents at the year end	6 727 378	5 847 962	–	–	–	–	3 008 217	3 008 217	8 856 179	8 187 908	6 108 317
Other current investments > 90 days	7 143 974	7 143 974	–	–	–	–	(23 958)	(23 958)	7 120 016	6 977 674	6 818 170
Non current assets - Investments	2 293 465	2 293 465	–	–	–	–	(257 321)	(257 321)	2 036 144	2 184 986	2 344 490
Cash and investments available:	16 164 816	15 285 401	–	–	–	–	2 726 938	2 726 938	18 012 339	17 350 568	15 270 977
Applications of cash and investments											
Unspent conditional transfers	676 155	676 155	–	–	–	–	157 033	157 033	833 187	833 187	833 187
Unspent borrowing	–	–	–	–	–	–	–	–	–	–	–
Statutory requirements	–	–	–	–	–	–	–	–	–	–	–
Other working capital requirements	2 475 662	2 462 933	–	–	–	–	(1 019 023)	(1 019 023)	1 443 910	475 585	(213 502)
Other provisions	1 172 794	1 172 794	–	–	–	–	(326)	(326)	1 172 468	1 363 330	1 359 807
Long term investments committed	–	–	–	–	–	–	–	–	–	–	–
Reserves to be backed by cash/investments	5 954 857	5 808 656	–	–	–	–	308 538	308 538	6 117 194	6 073 623	6 727 456
Total Application of cash and investments:	10 279 467	10 120 537	–	–	–	–	(553 777)	(553 777)	9 566 760	8 745 726	8 706 948
Surplus(shortfall)	5 885 349	5 164 864	–	–	–	–	3 280 715	3 280 715	8 445 579	8 604 842	6 564 029

Table 20: MBRR Table B9 - Consolidated Asset Management

Description	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
CAPITAL EXPENDITURE											
Total New Assets to be adjusted	5 014 350	5 308 826	–	–	–	–	(303 014)	(303 014)	5 005 811	5 929 921	6 312 006
Roads Infrastructure	2 249 601	2 300 733	–	–	–	–	(135 982)	(135 982)	2 164 750	2 848 501	1 895 635
Storm water Infrastructure	193 956	196 658	–	–	–	–	(2 051)	(2 051)	194 607	201 340	281 983
Electrical Infrastructure	287 745	293 389	–	–	–	–	(19 860)	(19 860)	273 529	304 707	511 005
Water Supply Infrastructure	656 398	750 895	–	–	–	–	25 378	25 378	776 273	928 152	1 472 016
Sanitation Infrastructure	280 948	286 443	–	–	–	–	(20 499)	(20 499)	265 944	484 889	587 600
Solid Waste Infrastructure	26 851	100 190	–	–	–	–	(20 734)	(20 734)	79 456	26 847	138 723
Coastal Infrastructure	–	182	–	–	–	–	(182)	(182)	–	–	–
Information and Communication Infrastructure	1 300	3 056	–	–	–	–	(1 893)	(1 893)	1 163	5 100	1 300
Infrastructure	3 696 800	3 931 546	–	–	–	–	(175 824)	(175 824)	3 755 722	4 799 536	4 888 262
Community Facilities	197 860	213 654	–	–	–	–	(8 558)	(8 558)	205 097	344 517	270 419
Sport and Recreation Facilities	–	–	–	–	–	–	300	300	300	–	–
Community Assets	197 860	213 654	–	–	–	–	(8 258)	(8 258)	205 397	344 517	270 419
Operational Buildings	329 753	342 666	–	–	–	–	(74 288)	(74 288)	268 379	200 924	163 689
Other Assets	329 753	342 666	–	–	–	–	(74 288)	(74 288)	268 379	200 924	163 689
Licences and Rights	118 007	125 951	–	–	–	–	(26 695)	(26 695)	99 257	71 668	164 547
Intangible Assets	118 007	125 951	–	–	–	–	(26 695)	(26 695)	99 257	71 668	164 547
Computer Equipment	117 075	117 842	–	–	–	–	(3 536)	(3 536)	114 305	98 326	39 214
Furniture and Office Equipment	45 876	49 604	–	–	–	–	544	544	50 148	22 776	10 832
Machinery and Equipment	204 925	215 732	–	–	–	–	(34 655)	(34 655)	181 077	106 100	64 783
Transport Assets	193 954	194 416	–	–	–	–	31 751	31 751	226 167	196 591	690 260
Land	110 101	117 414	–	–	–	–	(12 229)	(12 229)	105 185	89 483	20 000
Mature	–	–	–	–	–	–	175	175	175	–	–
Living Resources	–	–	–	–	–	–	175	175	175	–	–
Total Renewal of Existing Assets to be adjusted	3 442 997	3 687 886	–	–	–	–	(282 356)	(282 356)	3 405 530	3 391 789	2 810 216
Roads Infrastructure	182 639	266 682	–	–	–	–	(17 561)	(17 561)	249 121	221 370	109 814
Storm water Infrastructure	2 984	8 338	–	–	–	–	3 676	3 676	12 014	2 513	48 495
Electrical Infrastructure	467 234	487 543	–	–	–	–	17 355	17 355	504 898	461 276	493 590
Water Supply Infrastructure	509 539	510 375	–	–	–	–	(83 544)	(83 544)	426 831	607 844	653 725
Sanitation Infrastructure	1 469 672	1 547 320	–	–	–	–	(251 203)	(251 203)	1 296 117	1 239 010	846 194
Solid Waste Infrastructure	1 523	1 523	–	–	–	–	–	–	1 523	855	6 994
Coastal Infrastructure	–	–	–	–	–	–	–	–	–	–	5 000
Information and Communication Infrastructure	32 062	32 281	–	–	–	–	3 200	3 200	35 481	51 090	17 030
Infrastructure	2 665 654	2 854 062	–	–	–	–	(328 077)	(328 077)	2 525 985	2 583 958	2 180 843
Community Facilities	27 721	29 988	–	–	–	–	4 538	4 538	34 526	31 101	43 135
Sport and Recreation Facilities	26 500	26 500	–	–	–	–	(7 093)	(7 093)	19 407	23 500	2 000
Community Assets	54 221	56 488	–	–	–	–	(2 555)	(2 555)	53 933	54 601	45 135
Operational Buildings	23 265	29 805	–	–	–	–	6 236	6 236	36 041	18 400	14 530
Other Assets	23 265	29 805	–	–	–	–	6 236	6 236	36 041	18 400	14 530
Licences and Rights	8 000	8 049	–	–	–	–	(500)	(500)	7 549	24 970	12 825
Intangible Assets	8 000	8 049	–	–	–	–	(500)	(500)	7 549	24 970	12 825
Computer Equipment	130 477	133 380	–	–	–	–	14 984	14 984	148 364	131 851	102 925
Furniture and Office Equipment	38 113	42 310	–	–	–	–	(646)	(646)	41 664	39 714	31 236
Machinery and Equipment	104 684	108 874	–	–	–	–	(573)	(573)	108 301	128 596	91 501
Transport Assets	417 684	454 020	–	–	–	–	28 550	28 550	482 569	409 699	331 222
Mature	900	900	–	–	–	–	225	225	1 125	–	–
Living Resources	900	900	–	–	–	–	225	225	1 125	–	–

Table continues on next page.

City of Cape Town – 2024/25 Adjustments Budget – 30 January 2025 – including Addendum

Description	Budget Year 2024/25										Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjus.	Total Adjus.	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands												
Total Upgrading of Existing Assets to be adjusted	3 615 947	4 025 937	–	–	–	–	(471 320)	(471 320)	3 554 618	3 461 286	4 424 420	
Roads Infrastructure	165 720	181 134	–	–	–	–	(14 926)	(14 926)	166 208	127 209	149 165	
Storm water Infrastructure	167 001	187 339	–	–	–	–	72 502	72 502	259 841	135 231	74 859	
Electrical Infrastructure	265 528	266 785	–	–	–	–	(38 623)	(38 623)	228 162	234 643	373 384	
Water Supply Infrastructure	20 047	20 047	–	–	–	–	4 053	4 053	24 100	50 500	128 300	
Sanitation Infrastructure	1 814 200	2 080 132	–	–	–	–	(480 448)	(480 448)	1 599 684	1 652 004	2 186 880	
Solid Waste Infrastructure	4 173	4 810	–	–	–	–	21 218	21 218	26 027	3 052	57 442	
Coastal Infrastructure	140 824	159 853	–	–	–	–	(39 247)	(39 247)	120 605	211 168	117 076	
Information and Communication Infrastructure	16 257	17 627	–	–	–	–	(11 140)	(11 140)	6 488	12 551	12 002	
Infrastructure	2 593 750	2 917 727	–	–	–	–	(486 611)	(486 611)	2 431 116	2 426 356	3 099 109	
Community Facilities	355 198	387 421	–	–	–	–	(85 947)	(85 947)	301 474	384 163	336 007	
Sport and Recreation Facilities	116 260	140 979	–	–	–	–	10 836	10 836	151 815	122 538	113 245	
Community Assets	471 458	528 401	–	–	–	–	(75 111)	(75 111)	453 289	506 700	449 252	
Heritage Assets	–	–	–	–	–	–	844	844	844	–	–	
Operational Buildings	381 994	410 730	–	–	–	–	(1 753)	(1 753)	408 977	445 400	336 706	
Housing	144 447	144 603	–	–	–	–	75 350	75 350	219 953	63 220	47 186	
Other Assets	526 441	555 333	–	–	–	–	73 597	73 597	628 930	508 620	383 892	
Licences and Rights	9 598	9 768	–	–	–	–	2 402	2 402	12 170	10 521	490 668	
Intangible Assets	9 598	9 768	–	–	–	–	2 402	2 402	12 170	10 521	490 668	
Computer Equipment	6 000	6 002	–	–	–	–	9 898	9 898	15 900	–	–	
Machinery and Equipment	8 700	8 707	–	–	–	–	3 661	3 661	12 368	9 089	1 500	
Total Capital Expenditure to be adjusted	12 073 295	13 022 649	–	–	–	–	(1 056 690)	(1 056 690)	11 965 959	12 782 996	13 546 643	
Roads Infrastructure	2 597 961	2 748 549	–	–	–	–	(168 469)	(168 469)	2 580 079	3 197 080	2 154 614	
Storm water Infrastructure	363 940	392 335	–	–	–	–	74 128	74 128	466 463	339 085	405 337	
Electrical Infrastructure	1 020 507	1 047 717	–	–	–	–	(41 128)	(41 128)	1 006 589	1 000 626	1 377 979	
Water Supply Infrastructure	1 185 984	1 281 317	–	–	–	–	(54 114)	(54 114)	1 227 203	1 586 496	2 254 041	
Sanitation Infrastructure	3 564 820	3 913 895	–	–	–	–	(752 149)	(752 149)	3 161 745	3 375 902	3 620 674	
Solid Waste Infrastructure	32 547	106 523	–	–	–	–	483	483	107 006	30 754	203 160	
Coastal Infrastructure	140 824	160 035	–	–	–	–	(39 429)	(39 429)	120 605	211 168	122 076	
Information and Communication Infrastructure	49 620	52 965	–	–	–	–	(9 833)	(9 833)	43 132	68 741	30 332	
Infrastructure	8 956 203	9 703 334	–	–	–	–	(990 512)	(990 512)	8 712 823	9 809 851	10 168 213	
Community Facilities	580 779	631 063	–	–	–	–	(89 967)	(89 967)	541 097	759 781	649 561	
Sport and Recreation Facilities	142 760	167 479	–	–	–	–	4 043	4 043	171 522	146 038	115 245	
Community Assets	723 539	798 543	–	–	–	–	(85 924)	(85 924)	712 619	905 818	764 805	
Heritage Assets	–	–	–	–	–	–	844	844	844	–	–	
Operational Buildings	735 012	783 201	–	–	–	–	(69 804)	(69 804)	713 397	664 724	514 925	
Housing	144 447	144 603	–	–	–	–	75 350	75 350	219 953	63 220	47 186	
Other Assets	879 459	927 804	–	–	–	–	5 546	5 546	933 350	727 944	562 111	
Licences and Rights	135 605	143 768	–	–	–	–	(24 793)	(24 793)	118 976	107 159	668 041	
Intangible Assets	135 605	143 768	–	–	–	–	(24 793)	(24 793)	118 976	107 159	668 041	
Computer Equipment	253 552	257 223	–	–	–	–	21 346	21 346	278 569	230 177	142 139	
Furniture and Office Equipment	83 989	91 914	–	–	–	–	(102)	(102)	91 812	62 490	42 068	
Machinery and Equipment	318 309	333 313	–	–	–	–	(31 567)	(31 567)	301 746	243 784	157 784	
Transport Assets	611 638	648 436	–	–	–	–	60 300	60 300	708 736	606 290	1 021 482	
Land	110 101	117 414	–	–	–	–	(12 229)	(12 229)	105 185	89 483	20 000	
Mature	900	900	–	–	–	–	400	400	1 300	–	–	
Living Resources	900	900	–	–	–	–	400	400	1 300	–	–	
TOTAL CAPITAL EXPENDITURE to be adjusted	12 073 295	13 022 649	–	–	–	–	(1 056 690)	(1 056 690)	11 965 959	12 782 996	13 546 643	

Table continues on next page.

City of Cape Town – 2024/25 Adjustments Budget – 30 January 2025 – including Addendum

Description	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
ASSET REGISTER SUMMARY - PPE (WDV)	76 751 792	77 701 147	–	–	–	–	(2 876 532)	(2 876 532)	74 824 615	87 019 327	95 910 689
Roads Infrastructure	14 475 894	14 626 346	–	–	–	–	(1 327 305)	(1 327 305)	13 299 041	17 247 182	19 046 188
Storm water Infrastructure	1 888 758	1 917 153	–	–	–	–	(205 323)	(205 323)	1 711 830	2 196 816	2 460 440
Electrical Infrastructure	10 054 689	10 081 899	–	–	–	–	36 362	36 362	10 118 261	10 341 515	10 988 681
Water Supply Infrastructure	8 084 719	8 180 051	–	–	–	–	(561 183)	(561 183)	7 618 869	9 535 071	11 239 136
Sanitation Infrastructure	11 489 171	11 838 245	–	–	–	–	(2 004 434)	(2 004 434)	9 833 811	15 026 536	18 512 427
Solid Waste Infrastructure	1 142 779	1 216 754	–	–	–	–	(347 472)	(347 472)	869 282	1 097 188	1 224 087
Coastal Infrastructure	370 730	389 941	–	–	–	–	(90 546)	(90 546)	299 394	571 912	645 850
Information and Communication Infrastructure	7 143 001	7 146 346	–	–	–	–	2 181 670	2 181 670	9 328 017	7 090 171	6 999 011
Infrastructure	54 649 740	55 396 735	–	–	–	–	(2 318 230)	(2 318 230)	53 078 505	63 106 389	71 115 820
Community Assets	6 727 802	6 798 850	–	–	–	–	(435 327)	(435 327)	6 363 522	7 293 696	7 549 050
Heritage Assets	10 268	10 268	–	–	–	–	72	72	10 340	10 268	10 268
Investment properties	549 481	572 679	–	–	–	–	(23 195)	(23 195)	549 483	524 570	499 659
Other Assets	6 148 747	6 201 047	–	–	–	–	100 141	100 141	6 301 188	6 469 996	6 535 481
Intangible Assets	769 609	777 773	–	–	–	–	9 106	9 106	786 878	1 631 131	1 886 561
Computer Equipment	632 694	636 366	–	–	–	–	(41 663)	(41 663)	594 703	705 107	671 414
Furniture and Office Equipment	516 360	524 417	–	–	–	–	19 808	19 808	544 225	503 381	480 595
Machinery and Equipment	799 418	814 426	–	–	–	–	(149 453)	(149 453)	664 973	801 534	731 068
Transport Assets	4 401 072	4 437 869	–	–	–	–	(38 086)	(38 086)	4 399 784	4 357 634	4 795 153
Land	1 545 495	1 529 611	–	–	–	–	(408)	(408)	1 529 203	1 614 515	1 634 515
Living Resources	1 106	1 106	–	–	–	–	704	704	1 810	1 106	1 106
TOTAL ASSET REGISTER SUMMARY - PPE (WDV)	76 751 792	77 701 147	–	–	–	–	(2 876 532)	(2 876 532)	74 824 615	87 019 327	95 910 689
EXPENDITURE OTHER ITEMS											
Depreciation & asset impairment	3 849 498	3 849 498	–	–	–	–	(2 932)	(2 932)	3 846 566	4 046 874	4 335 381
Repairs and Maintenance by asset class	5 707 794	5 707 794	–	–	–	–	468 680	468 680	6 176 473	5 970 471	6 240 661
Roads Infrastructure	883 733	883 733	–	–	–	–	17 131	17 131	900 865	929 909	978 511
Storm water Infrastructure	190 921	190 921	–	–	–	–	12 025	12 025	202 946	203 018	213 764
Electrical Infrastructure	762 763	762 763	–	–	–	–	113 353	113 353	876 116	796 325	831 362
Water Supply Infrastructure	703 999	703 999	–	–	–	–	(58 659)	(58 659)	645 340	753 218	843 307
Sanitation Infrastructure	710 489	710 489	–	–	–	–	62 604	62 604	773 092	746 002	783 309
Solid Waste Infrastructure	21 918	21 918	–	–	–	–	(7 783)	(7 783)	14 135	22 883	23 889
Coastal Infrastructure	4 549	4 549	–	–	–	–	162	162	4 711	4 750	4 959
Infrastructure	3 278 373	3 278 373	–	–	–	–	138 832	138 832	3 417 205	3 456 105	3 679 100
Community Facilities	462 311	462 311	–	–	–	–	131 473	131 473	593 784	484 214	507 049
Sport and Recreation Facilities	133 999	133 999	–	–	–	–	(2 867)	(2 867)	131 132	141 401	149 213
Community Assets	596 310	596 310	–	–	–	–	128 607	128 607	724 917	625 615	656 262
Heritage Assets	367	367	–	–	–	–	2	2	369	382	397
Revenue Generating	14 253	14 253	–	–	–	–	(1 354)	(1 354)	12 898	14 956	15 694
Non-revenue Generating	11	11	–	–	–	–	(0)	(0)	11	7	7
Investment properties	14 264	14 264	–	–	–	–	(1 355)	(1 355)	12 909	14 962	15 701
Operational Buildings	300 763	300 763	–	–	–	–	100 635	100 635	401 398	313 317	327 599
Housing	68 779	68 779	–	–	–	–	(1 489)	(1 489)	67 289	72 281	75 964
Other Assets	369 542	369 542	–	–	–	–	99 146	99 146	468 688	385 598	403 563
Computer Equipment	364 045	364 045	–	–	–	–	70 579	70 579	434 624	360 148	383 659
Furniture and Office Equipment	243 100	243 100	–	–	–	–	32 247	32 247	275 347	247 851	254 871
Machinery and Equipment	358 876	358 876	–	–	–	–	15 580	15 580	374 455	374 837	392 516
Transport Assets	482 917	482 917	–	–	–	–	(14 957)	(14 957)	467 959	504 973	454 592
TOTAL EXPENDITURE OTHER ITEMS to be adjusted	9 557 292	9 557 292	–	–	–	–	465 748	465 748	10 023 039	10 017 345	10 576 042
Renewal and upgrading of Existing Assets as % of total capex	58.47%	59.23%							58.17%	53.61%	53.41%
Renewal and upgrading of Existing Assets as % of deprecn"	183.37%	200.39%							180.94%	169.34%	166.87%
R&M as a % of PPE & Investment Property	7.51%	7.42%							8.33%	7.23%	6.84%
Renewal and upgrading and R&M as a % of PPE and Investment Property	16.80%	17.45%							17.75%	15.02%	14.33%

Table 21: MBRR Table B10 - Consolidated Basic service delivery measurement

Description	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Household service targets											
<u>Water:</u>											
Piped water inside dwelling	1 331 715	1 331 715	–	–	–	–	–	–	1 331 715	1 354 285	1 376 570
Piped water inside yard (but not in dwelling)	–	–	–	–	–	–	–	–	–	–	–
Using public tap (at least min.service level)	184 634	184 634	–	–	–	–	–	–	184 634	187 763	190 853
Other water supply (at least min.service level)	–	–	–	–	–	–	–	–	–	–	–
<i>Minimum Service Level and Above sub-total</i>	1 516 350	1 516 350	–	–	–	–	–	–	1 516 350	1 542 048	1 567 423
Using public tap (< min.service level)	–	–	–	–	–	–	–	–	–	–	–
Other water supply (< min.service level)	–	–	–	–	–	–	–	–	–	–	–
No water supply	–	–	–	–	–	–	–	–	–	–	–
<i>Below Minimum Service Level sub-total</i>	–	–	–	–	–	–	–	–	–	–	–
Total number of households	1 516 350	1 516 350	–	–	–	–	–	–	1 516 350	1 542 048	1 567 423
<u>Sanitation/sewerage:</u>											
Flush toilet (connected to sewerage)	1 410 820	1 410 820	–	–	–	–	–	–	1 410 820	1 433 126	1 458 501
Flush toilet (with septic tank)	–	–	–	–	–	–	–	–	–	–	–
Chemical toilet	63 860	63 860	–	–	–	–	–	–	63 860	63 860	63 860
Pit toilet (ventilated)	55	55	–	–	–	–	–	–	55	55	55
Other toilet provisions (> min.service level)	41 615	41 615	–	–	–	–	–	–	41 615	45 007	45 007
<i>Minimum Service Level and Above sub-total</i>	1 516 350	1 516 350	–	–	–	–	–	–	1 516 350	1 542 048	1 567 423
Bucket toilet	–	0	–	–	–	–	–	–	–	–	–
Other toilet provisions (< min.service level)	–	0	–	–	–	–	–	–	–	–	–
No toilet provisions	–	0	–	–	–	–	–	–	–	–	–
<i>Below Minimum Service Level sub-total</i>	–	–	–	–	–	–	–	–	–	–	–
Total number of households	1 516 350	1 516 350	–	–	–	–	–	–	1 516 350	1 542 048	1 567 423
<u>Energy:</u>											
Electricity (at least min. service level)	633 781	633 781	–	–	–	–	–	–	633 781	635 281	636 781
Electricity - prepaid (> min.service level)	–	–	–	–	–	–	–	–	–	–	–
<i>Minimum Service Level and Above sub-total</i>	633 781	633 781	–	–	–	–	–	–	633 781	635 281	636 781
Electricity (< min.service level)	21 406	21 406	–	–	–	–	–	–	21 406	19 906	18 406
Electricity - prepaid (< min. service level)	–	0	–	–	–	–	–	–	–	–	–
Other energy sources	–	0	–	–	–	–	–	–	–	–	–
<i>Below Minimum Service Level sub-total</i>	21 406	21 406	–	–	–	–	–	–	21 406	19 906	18 406
Total number of households	655 187	655 187	–	–	–	–	–	–	655 187	655 187	655 187
<u>Refuse:</u>											
Removed at least once a week (min.service)	1 124 714	1 124 714	–	–	–	–	–	–	1 124 714	1 147 209	1 170 153
<i>Minimum Service Level and Above sub-total</i>	1 124 714	1 124 714	–	–	–	–	–	–	1 124 714	1 147 209	1 170 153
Removed less frequently than once a week	–	–	–	–	–	–	–	–	–	–	–
Using communal refuse dump	–	–	–	–	–	–	–	–	–	–	–
Using own refuse dump	–	–	–	–	–	–	–	–	–	–	–
Other rubbish disposal	–	–	–	–	–	–	–	–	–	–	–
No rubbish disposal	–	–	–	–	–	–	–	–	–	–	–
<i>Below Minimum Service Level sub-total</i>	–	–	–	–	–	–	–	–	–	–	–
Total number of households	1 124 714	1 124 714	–	–	–	–	–	–	1 124 714	1 147 209	1 170 153

Table continues on next page.

City of Cape Town – 2024/25 Adjustments Budget – 30 January 2025 – including Addendum

Description	Budget Year 2024/25									Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. of Prov. Govt.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Households receiving Free Basic Service											
Water (6 kilolitres per household per month)	224 453	224 453	–	–	–	–	–	–	224 453	224 453	224 453
Sanitation (free minimum level service)	224 453	224 453	–	–	–	–	–	–	224 453	224 453	224 453
Electricity/other energy (50kwh per household per month)	170 829	170 829	–	–	–	–	–	–	170 829	170 829	170 829
Refuse (removed at least once a week)	289 086	289 086.36	–	–	–	–	–	–	289 086	294 868	300 765
Informal Settlements	841 096	841 096	–	–	–	–	–	–	841 096	848 390	860 666
Cost of Free Basic Services provided (R'000)											
Water (6 kilolitres per indigent household per month)	327 706	327 706	–	–	–	–	–	–	327 706	355 135	381 593
Sanitation (free sanitation service to indigent households)	295 219	295 219	–	–	–	–	–	–	295 219	319 928	343 763
Electricity/other energy (50kwh per indigent household per month)	173 342	173 342	–	–	–	–	–	–	173 342	190 798	200 209
Refuse (removed once a week for indigent households)	458 151	458 151	–	–	–	–	–	–	458 151	485 640	514 778
Cost of Free Basic Services provided - Informal Formal Settlements	1 371 352	1 371 352	–	–	–	–	–	–	1 371 352	1 451 835	1 536 236
Total cost of FBS provided	2 625 769	2 625 769	–	–	–	–	–	–	2 625 769	2 893 336	2 976 578
Highest level of free service provided											
Property rates (R'000 value threshold)	435	435	–	–	–	–	–	–	435	435	435
Water (kilolitres per household per month)	15	15	–	–	–	–	–	–	15	15	15
Sanitation (kilolitres per household per month)	11	10.5	–	–	–	–	–	–	11	11	11
Sanitation (Rand per household per month)	–	–	–	–	–	–	–	–	–	–	–
Electricity (kw per household per month)	60	60	–	–	–	–	–	–	60	60	60
Refuse (average litres per week)	240	240	–	–	–	–	–	–	240	240	240
Revenue cost of free services provided (R'000)											
Property rates (tariff adjustment) (impermissible values per section 17 of MPRA)	–	–	–	–	–	–	–	–	–	–	–
Property rates exemptions, reductions and rebates and impermissible values in excess of section 17 of MPRA)	2 179 198	2 179 198	–	–	–	–	–	–	2 179 198	2 384 198	2 621 022
Water (in excess of 6 kilolitres per indigent household per month)	235 096	235 096	–	–	–	–	–	–	235 096	254 774	273 755
Sanitation (in excess of free sanitation service to indigent households)	211 790	211 790	–	–	–	–	–	–	211 790	229 517	246 616
Electricity/other energy (in excess of 50 kwh per indigent household per month)	–	–	–	–	–	–	–	–	–	–	–
Refuse (in excess of one removal a week for indigent households)	–	–	–	–	–	–	–	–	–	–	–
Municipal Housing - rental rebates	25 370	25 370	–	–	–	–	–	–	25 370	25 839	26 317
Housing - top structure subsidies	–	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–	–
Total revenue cost of subsidised services provided	2 651 454	2 651 454	–	–	–	–	–	–	2 651 454	2 894 328	3 167 710

PART 3 - ADJUSTMENTS BUDGET: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

EXECUTIVE SUMMARY

Management prepared an adjustment budget on the basis that the events industry and business environment in which the company is currently operating has improved substantially.

The revenue achieved during the first quarter is substantially higher than the original budget, which has resulted in it achieving a higher EBITDA. This trend is expected to continue through to the end of the year with events hosted delivering good yields, which will also result in higher costs being incurred, with a substantial increase in expected EBITDA to be achieved.

The key assumptions made in preparing the adjustment budget include the following:

- a. Revenue contracts signed, and expected events have been included in the budget as well as a portion of “Blue Sky” that is expected to materialise over the period. A total of 380 events are expected to be held for the year, including 45 international events.
- b. Cost of sales and contract labour are increasing in the adjustment budget due to the higher food and beverage volumes for on-site events including at the Artscape Theatre.
- c. Increase in Professional Conference Organiser (PCO) Commission for events brought to the CTICC by PCOs.
- d. Accrual of the company and individual performance bonus for the budgeted staffing complement.
- e. Vacancies to be filled to continue to operate and deliver 5-star service standards.
- f. Increase in other staffing costs like training, staff welfare, study assistance/bursaries and costs of students and graduates.
- g. Internal Audit costs have been increased as the Audit Committee has requested an annual Cyber Security Tactical Assessment.
- h. Higher electricity costs due to usage and tariff increase.
- i. Higher insurance costs to consider the increased insurance values and the appetite of our insurers in the market.
- j. Maintenance for equipment and infrastructure to ensure that they remain operational during the increased levels of business.
- k. Higher travel and accommodation costs to attend exhibitions, conferences, and events internationally, as flight costs are significantly higher.
- l. Bank charges have increased to account for higher costs relating to cash deposits and credit card charges from Artscape and costs related to the Jazz Festival.
- m. Maintenance work on all equipment and infrastructure to ensure that they are able to operate during the increased levels of business.

The adjustment budget includes the actual results reported for the first four months to October 2024 and the forecast for the last eight months.

The Cape Town International Convention Centre's (CTICC) five primary budget tables, as required in terms of Part 4 of the MBRR, are presented on page 63 to page 68.

Table 22: MBRR Table E1 - Adjustments Budget Summary - CTICC

Description	Budget Year 2024/25							Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget
R thousands									
Financial Performance									
Property rates	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–
Investment revenue	12 000	12 000	–	–	–	4 933	4 933	16 933	15 543
Transfers recognised - operational	–	–	–	–	–	–	–	–	–
Other own revenue	350 284	350 284	–	–	–	61 236	61 236	411 520	374 672
Total Revenue (excluding capital transfers and contributions)	362 284	362 284	–	–	–	66 169	66 169	428 453	388 863
Employee costs	97 671	97 671	–	–	–	4 786	4 786	102 456	103 198
Remuneration of Board Members	913	913	–	–	–	(24)	(24)	889	1 004
Depreciation and debt impairment	42 069	42 069	–	–	–	(15 629)	(15 629)	26 440	41 651
Finance charges	–	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	51 489	51 489	–	–	–	11 506	11 506	62 994	54 170
Transfers and subsidies	2 124	2 124	–	–	–	846	846	2 969	2 969
Other expenditure	156 689	156 689	–	–	–	15 274	15 274	171 963	166 001
Total Expenditure	350 954	350 954	–	–	–	16 758	16 758	367 712	368 994
Surplus/(Deficit)	11 330	11 330	–	–	–	49 411	49 411	60 741	25 827
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	11 330	11 330	–	–	–	49 411	49 411	60 741	25 827
Income Tax	3 094	3 094	–	–	–	13 306	13 306	16 400	5 593
Surplus/ (Deficit) for the year	8 236	8 236	–	–	–	36 105	36 105	44 341	18 625
Capital expenditure & funds sources									
Capital expenditure	52 662	57 274	–	–	–	400	400	57 674	61 800
Transfers recognised - capital	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–
Internally generated funds	52 662	57 274	–	–	–	400	400	57 674	61 800
Total sources of capital funds	52 662	57 274	–	–	–	400	400	57 674	61 800
Financial position									
Total current assets	165 019	160 407	–	–	–	72 175	72 175	232 582	254 090
Total non current assets	705 322	709 934	–	–	–	196 152	196 152	906 086	908 643
Total current liabilities	101 955	101 955	–	–	–	260	260	102 215	112 291
Total non current liabilities	371	371	–	–	–	–	–	371	83
Community wealth/Equity	768 015	768 015	–	–	–	268 068	268 068	1 036 083	1 050 358
Cash flows									
Net cash from (used) operating	66 174	66 174	–	–	–	86 501	86 501	152 675	80 388
Net cash from (used) investing	(52 662)	(57 274)	–	–	–	(400)	(400)	(57 674)	(61 800)
Net cash from (used) financing	–	–	–	–	–	(11 957)	(11 957)	(11 957)	1 836
Cash/cash equivalents at the year end	142 998	138 386	–	–	–	74 144	74 144	212 530	232 954

Explanatory notes to MBRR Table E1 - Adjustments Budget Summary – CTICC

REVENUE

Total revenue is forecast to be significantly higher than the original budget as business levels continue to improve and normalise. Revenue is expected to be R428.5 million, up by R66.2 million or 18.3%, from the original budget of R362.3 million.

1. Rental from fixed assets

Venue rental has been forecast at R183.7 million, an increase of R16.6 million, this includes the actual results for the first four months of the year and the expected for the remaining eight months based on contracted events and events expected to be booked at short notice during the remainder period.

2. Operational revenue

Operational revenue, which includes food and beverage income, parking revenues and turnover rentals have been forecast at R204.6 million, an increase of R44.1 million. This category is projected higher due mainly to the additional food and beverage required by clients.

3. Sale of goods and rendering of services

This revenue category is forecast at R23.2 million, an increase of R0.5 million.

4. Interest earned – external investments

Interest received is forecast to be R16.9 million higher than the original budget of R12.0 million, mainly due to higher revenue earned from events and advanced deposits received from clients for future events that will be invested until the event takes place or are refunded.

EXPENDITURE

1. Employee related costs

Total personnel costs have been forecast to be R102.5 million, an increase of R4.8 million, as vacancies are filled due to the increased business levels. Related costs will also increase such as training, bonus provision, transport, overtime, night shift allowance and public holiday pay.

2. Inventory consumed

The costs of food and beverage is forecast to increase by R11.5 million, to R63.0 million as they relate directly to revenue generating activities, with the additional events being budgeted.

3. Contracted services

Total costs relating to contracted services has been forecast to increase by R5.0 million, to R77.0 million. This is mainly due to the costs related to hosting events, which includes security, cleaning and waste removal.

4. Operational costs

The costs are forecast to increase by R10.3 million, to R94.9 million, as the company improves efficiencies and management of costs even though the use of electricity, water, office costs, IT related costs, marketing costs, etc. are increasing as business levels improve.

Table 23: MBRR Table E2 - Adjustments Budget - Financial Performance (revenue and expenditure) - CTICC

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Exchange Revenue										
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	-	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	22 771	22 771	-	-	-	454	454	23 225	24 304	25 943
Interest	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	12 000	12 000	-	-	-	4 933	4 933	16 933	14 190	15 543
Dividends	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	167 022	167 022	-	-	-	16 646	16 646	183 668	178 641	189 360
Licence and permits	-	-	-	-	-	-	-	-	-	-
Operational Revenue	160 491	160 491	-	-	-	44 136	44 136	204 627	171 726	183 777
Non-Exchange Revenue	-	-	-	-	-	-	-	-	-	-
Property rates	-	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Fuel Levy	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-
Gains on disposal of Assets	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	362 284	362 284	-	-	-	66 169	66 169	428 453	388 863	414 623
Expenditure By Type	-	-	-	-	-	-	-	-	-	-
Employee related costs	97 671	97 671	-	-	-	4 786	4 786	102 456	103 198	109 266
Remuneration of Directors	913	913	-	-	-	(24)	(24)	889	1 004	1 054
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-
Inventory consumed	51 489	51 489	-	-	-	11 506	11 506	62 994	54 170	57 815
Debt impairment	240	240	-	-	-	0	0	240	240	240
Depredation & asset impairment	41 829	41 829	-	-	-	(15 629)	(15 629)	26 200	41 411	41 825
Finance charges	-	-	-	-	-	-	-	-	-	-
Contracted services	72 031	72 031	-	-	-	4 998	4 998	77 029	75 806	79 777
Transfers and subsidies	2 124	2 124	-	-	-	846	846	2 969	2 969	2 969
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-
Operational costs	84 658	84 658	-	-	-	10 265	10 265	94 923	90 195	95 849
Losses on disposal of Assets	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	11	11	11	-	-
Total Expenditure	350 954	350 954	-	-	-	16 758	16 758	367 712	368 994	388 796
Surplus/(Deficit)	11 330	11 330	-	-	-	49 411	49 411	60 741	19 869	25 827
Transfers and subsidies - capital (monetary allocations)	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	11 330	11 330	-	-	-	49 411	49 411	60 741	19 869	25 827
Income Tax	3 094	3 094	-	-	-	13 306	13 306	16 400	5 593	7 201
Surplus/(Deficit) after income tax	8 236	8 236	-	-	-	36 105	36 105	44 341	14 276	18 625
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	8 236	8 236	-	-	-	36 105	36 105	44 341	14 276	18 625
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	8 236	8 236	-	-	-	36 105	36 105	44 341	14 276	18 625

Explanatory notes to MBRR Table E2 - Adjustments Budget - Financial Performance (revenue and expenditure) – CTICC

1. Net surplus before taxation for the 2024/25 adjustment budget is expected at R60.7 million, which is an improvement of R49.4 million on the original budget.

Table 24: MBRR Table E3 Adjustments Capital Expenditure Budget by asset class and funding - CTICC

Description	Budget Year 2024/25							Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget
R thousands									
Capital expenditure by Asset Class/Sub-class									
Other assets	29 805	34 417	–	–	–	–	–	34 417	33 180
Operational Buildings	29 805	34 417	–	–	–	–	–	34 417	30 550
Municipal Offices	29 805	34 417	–	–	–	–	–	34 417	30 550
Computer Equipment	12 926	12 926	–	–	–	400	400	13 326	19 875
Computer Equipment	12 926	12 926	–	–	–	400	400	13 326	13 270
Furniture and Office Equipment	5 136	5 136	–	–	–	–	–	5 136	7 160
Furniture and Office Equipment	5 136	5 136	–	–	–	–	–	5 136	7 200
Machinery and Equipment	4 795	4 795	–	–	–	–	–	4 795	1 585
Machinery and Equipment	4 795	4 795	–	–	–	–	–	4 795	4 000
Total Capital Expenditure to be adjusted	52 662	57 274	–	–	–	400	400	57 674	61 800
Funded by:									
National Government	–	–	–	–	–	–	–	–	–
Provincial Government	–	–	–	–	–	–	–	–	–
Parent Municipality	–	–	–	–	–	–	–	–	–
District Municipality	–	–	–	–	–	–	–	–	–
Transfers recognised - capital	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–
Internally generated funds	52 662	57 274	–	–	–	400	400	57 674	61 800
Total Capital Funding	52 662	57 274	–	–	–	400	400	57 674	61 800

Explanatory notes to MBRR Table E3 – Capital Expenditure Budget by asset class and funding - CTICC

1. Total capital expenditure for the 2024/25 financial year is expected at R57.7 million, which includes the carry-over amount of R4.6 million from the 2023/24 financial year and an increase of R0.4 million from the original budget.
2. Management has reviewed the capital program and re-prioritised projects to ensure that the assets are maintained to the required standards without compromising on customer satisfaction and depleting limited cash resources.

Table 25: MBRR Table E4 Adjustments Budget - Financial Position - CTICC

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
ASSETS										
Current assets										
Cash and cash equivalents	142 998	138 386	-	-	-	74 144	74 144	212 530	232 954	255 680
Trade and other receivables from exchange transactions	-	-	-	-	-	-	-	-	-	-
Receivables from non-exchange transactions	16 892	16 892	-	-	-	(2 676)	(2 676)	14 215	15 085	15 909
Current portion of non-current receivables	2 124	2 124	-	-	-	846	846	2 969	2 969	2 969
Inventory	3 006	3 006	-	-	-	(138)	(138)	2 868	3 081	3 210
VAT	-	-	-	-	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-	-	-	-	-
Total current assets	165 019	160 407	-	-	-	72 175	72 175	232 582	254 090	277 769
Non current assets										
Investments	-	-	-	-	-	-	-	-	-	-
Investment property	-	-	-	-	-	-	-	-	-	-
Property, plant and equipment	449 240	453 852	-	-	-	118 994	118 994	572 846	583 965	588 907
Biological assets	-	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-	-	-	-	-
Trade and other receivables from exchange transactions	-	-	-	-	-	-	-	-	-	-
Non-current receivables from non-exchange transactions	162 307	162 307	-	-	-	31 072	31 072	193 380	190 410	187 441
Other non-current assets	93 775	93 775	-	-	-	46 085	46 085	139 861	134 268	127 066
Total non current assets	705 322	709 934	-	-	-	196 152	196 152	906 086	908 643	903 414
TOTAL ASSETS	870 341	870 341	-	-	-	268 327	268 327	1 138 669	1 162 732	1 181 183
LIABILITIES										
Current liabilities										
Bank overdraft	-	-	-	-	-	-	-	-	-	-
Financial liabilities	-	-	-	-	-	-	-	-	-	-
Consumer deposits	56 746	56 746	-	-	-	(11 957)	(11 957)	44 789	46 626	48 724
Trade and other payables from non-exchange transactions	37 685	37 685	-	-	-	11 075	11 075	48 759	56 440	53 789
Provision	7 524	7 524	-	-	-	1 142	1 142	8 666	9 225	9 686
VAT	-	-	-	-	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-	-	-	-	-
Total current liabilities	101 955	101 955	-	-	-	260	260	102 215	112 291	112 199
Non current liabilities										
Financial liabilities	-	-	-	-	-	-	-	-	-	-
Provision	371	371	-	-	-	-	-	371	83	-
Long term portion of trade payables	-	-	-	-	-	-	-	-	-	-
Other non-current liabilities	-	-	-	-	-	-	-	-	-	-
Total non current liabilities	371	371	-	-	-	-	-	371	83	-
TOTAL LIABILITIES	102 326	102 326	-	-	-	260	260	102 586	112 374	112 199
NET ASSETS	768 015	768 015	-	-	-	268 068	268 068	1 036 083	1 050 358	1 068 984
COMMUNITY WEALTH/EQUITY										
Accumulated surplus/(deficit)	(560 413)	(560 413)	-	-	-	268 068	268 068	(282 345)	(278 069)	(259 444)
Reserves and funds	1 328 428	1 328 428	-	-	-	-	-	1 328 428	1 328 428	1 328 428
Other	-	-	-	-	-	-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	768 015	768 015	-	-	-	268 068	268 068	1 036 083	1 050 358	1 068 984

Table 26: MBRR Table E5 Adjustments Budget - Cash Flows - CTICC

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates	-	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-	-
Other revenue	350 284	350 284	-	-	-	61 236	61 236	411 520	374 672	399 080
Transfers and Subsidies - Operational	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies - Capital	-	-	-	-	-	-	-	-	-	-
Interest	12 000	12 000	-	-	-	4 933	4 933	16 933	14 190	15 543
Dividends	-	-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees	(296 110)	(296 110)	-	-	-	20 332	20 332	(275 778)	(308 475)	(338 975)
Finance charges	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	66 174	66 174	-	-	-	86 501	86 501	152 675	80 388	75 648
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-
Payments										
Capital assets	(52 662)	(57 274)	-	-	-	(400)	(400)	(57 674)	(61 800)	(55 020)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(52 662)	(57 274)	-	-	-	(400)	(400)	(57 674)	(61 800)	(55 020)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	(11 957)	(11 957)	(11 957)	1 836	2 098
Payments										
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	(11 957)	(11 957)	(11 957)	1 836	2 098
NET INCREASE/ (DECREASE) IN CASH HELD	13 513	8 900	-	-	-	74 144	74 144	83 045	20 424	22 726
Cash/cash equivalents at the year begin:	129 485	129 485	-	-	-	-	-	129 485	212 530	232 954
Cash/cash equivalents at the year end:	142 998	138 386	-	-	-	74 144	74 144	212 530	232 954	255 680

PART 4 - ADJUSTMENTS BUDGET: MUNICIPAL ENTITY - CAPE TOWN STADIUM

The Cape Town Stadium's (CTS) primary budget tables, as required in terms of Part 4 of the MBRR, are presented on page 69 to page 73.

The entity is not proposing any adjustments to the approved 2024/25 budget.

Table 27: MBRR Table E1 Adjustments Budget Summary - CTS

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Financial Performance										
Property rates	-	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-	-
Investment revenue	-	-	-	-	-	-	-	-	-	-
Transfers recognised - operational	44 500	44 500	-	-	-	-	-	44 500	44 500	44 500
Other own revenue	68 979	68 979	-	-	-	-	-	68 979	75 618	80 155
Total Revenue (excluding capital transfers and contributions)	113 479	113 479	-	-	-	-	-	113 479	120 118	124 655
Employee costs	3 527	3 527	-	-	-	-	-	3 527	3 738	3 962
Remuneration of Directors	604	604	-	-	-	-	-	604	640	679
Depreciation and debt impairment	-	-	-	-	-	-	-	-	-	-
Finance charges	-	-	-	-	-	-	-	-	-	-
Inventory consumed and bulk purchases	7 653	7 653	-	-	-	(1 050)	(1 050)	6 603	8 112	4 430
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-
Other expenditure	101 696	101 696	-	-	-	1 050	1 050	102 746	107 500	113 950
Total Expenditure	113 479	113 479	-	-	-	-	-	113 479	119 991	123 022
Surplus/(Deficit)	0	0	-	-	-	-	-	0	127	1 633
Transfers and subsidies - capital (monetary allocations)	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	0	0	-	-	-	-	-	0	127	1 633
Income Tax	-	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	0	0	-	-	-	-	-	0	127	1 633
Financial position										
Total current assets	27 088	27 088	-	-	-	-	-	27 088	27 577	28 075
Total non current assets	-	-	-	-	-	-	-	-	-	-
Total current liabilities	24 653	24 653	-	-	-	-	-	24 653	25 015	23 880
Total non current liabilities	-	-	-	-	-	-	-	-	-	-
Community wealth/Equity	2 435	2 435	-	-	-	-	-	2 435	2 562	4 195
Cash flows										
Netcash from (used) operating	155	155	-	-	-	-	-	155	158	162
Netcash from (used) investing	-	-	-	-	-	-	-	-	-	-
Netcash from (used) financing	-	-	-	-	-	-	-	-	-	-
Cash/cash equivalents at the year end	7 920	7 920	-	-	-	-	-	7 920	8 079	8 240

Table 28: MBRR Table E2 Adjustments Budget - Financial Performance (revenue and expenditure) - CTS

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Exchange Revenue										
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	-	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	44 039	44 039	-	-	-	5 163	5 163	49 203	49 182	52 132
Licence and permits	-	-	-	-	-	-	-	-	-	-
Operational Revenue	-	-	-	-	-	-	-	-	-	-
Non-Exchange Revenue										
Property rates	-	-	-	-	-	-	-	-	-	-
Surcharges and Taxes	-	-	-	-	-	-	-	-	-	-
Licences or permits	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational	44 500	44 500	-	-	-	-	-	44 500	44 500	44 500
Interest	212	212	-	-	-	386	386	598	225	238
Fuel Levy	-	-	-	-	-	-	-	-	-	-
Operational Revenue	24 728	24 728	-	-	-	(5 550)	(5 550)	19 178	26 212	27 784
Gains on disposal of Assets	-	-	-	-	-	-	-	-	-	-
Other Gains	-	-	-	-	-	-	-	-	-	-
Discontinued Operations	-	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	113 479	113 479	-	-	-	-	-	113 479	120 118	124 655
Expenditure By Type										
Employee related costs	3 527	3 527	-	-	-	-	-	3 527	3 738	3 962
Remuneration of Directors	604	604	-	-	-	-	-	604	640	679
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-
Inventory consumed	7 653	7 653	-	-	-	(1 050)	(1 050)	6 603	8 112	4 430
Debt impairment	-	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	-	-	-	-	-	-	-	-	-	-
Finance charges	-	-	-	-	-	-	-	-	-	-
Contracted services	68 752	68 752	-	-	-	508	508	69 259	74 553	79 026
Transfers and subsidies	-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-
Operational costs	32 944	32 944	-	-	-	542	542	33 487	32 948	34 924
Losses on disposal of Assets	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-
Total Expenditure	113 479	113 479	-	-	-	-	-	113 479	119 991	123 022
Surplus/(Deficit)	0	0	-	-	-	-	-	0	127	1 633
Transfers and subsidies - capital (monetary allocations)	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	0	0	-	-	-	-	-	0	127	1 633
Income Tax	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	0	0	-	-	-	-	-	0	127	1 633
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	0	0	-	-	-	-	-	0	127	1 633
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	0	0	-	-	-	-	-	0	127	1 633

Explanatory notes to MBRR Table E2 - Adjustments Budget - Financial Performance (revenue and expenditure) – CTS

REVENUE

1. Rental of fixed assets

Rental of fixed assets increased from R44 million to R49.2 million due to changes in the commercial business lounge hospitality from the original budget process.

2. Interest

The increase of R386k in interest income are attributable to the increase in the bank account balance, in comparison to the original budget process.

3. Other Revenue

The reduction of R5.5 million in the other revenue category is mainly attributable to the following income streams:

3.1. Operational Rebates

There has been a re-allocation of the operational rebates income of R603k from the rebates category to the rental of facilities category.

3.2. Commercial Turnover Revenue

There has been a re-allocation of the commercial turnover income of R4.9 million from the commercial income category to the rental of facilities category.

EXPENDITURE

1. Inventory consumed

The R1 million decrease in the inventory consumed expenditure category is mainly attributable to the decreases fuel usage due to the reduction in load shedding.

2. Contracted services

The increase of R508k in the contracted services expenditure category is to accommodate the increase in the security services cost, as well as the re-allocation between the repairs and maintenance expenditure categories.

3. Other expenditure

The increase of R542k in the other expenditure category is to accommodate the increase in the water expenditure budget due to the increase in new water tariffs.

Table 29: MBRR Table E4 Adjustments Budget - Financial Position - CTS

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
ASSETS										
Current assets										
Cash and cash equivalents	7 920	7 920	-	-	-	-	-	7 920	8 079	8 240
Trade and other receivables from exchange transactions	16 521	16 521	-	-	-	-	-	16 521	16 851	17 188
Receivables from non-exchange transactions	-	-	-	-	-	-	-	-	-	-
Current portion of non-current receivables	2 647	2 647	-	-	-	-	-	2 647	2 647	2 647
Inventory	-	-	-	-	-	-	-	-	-	-
VAT	-	-	-	-	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-	-	-	-	-
Total current assets	27 088	27 088	-	-	-	-	-	27 088	27 577	28 075
Non current assets										
Investments	-	-	-	-	-	-	-	-	-	-
Investment property	-	-	-	-	-	-	-	-	-	-
Property, plant and equipment	-	-	-	-	-	-	-	-	-	-
Biological assets	-	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-	-	-	-	-
Trade and other receivables from exchange transactions	-	-	-	-	-	-	-	-	-	-
Non-current receivables from non-exchange transactions	-	-	-	-	-	-	-	-	-	-
Other non-current assets	-	-	-	-	-	-	-	-	-	-
Total non current assets	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	27 088	27 088	-	-	-	-	-	27 088	27 577	28 075
LIABILITIES										
Current liabilities										
Bank overdraft	-	-	-	-	-	-	-	-	-	-
Financial liabilities	-	-	-	-	-	-	-	-	-	-
Consumer deposits	-	-	-	-	-	-	-	-	-	-
Trade and other payables from exchange transactions	24 653	24 653	-	-	-	-	-	24 653	25 015	23 880
Trade and other payables from non-exchange transactions	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-
VAT	-	-	-	-	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-	-	-	-	-
Total current liabilities	24 653	24 653	-	-	-	-	-	24 653	25 015	23 880
Non current liabilities										
Financial liabilities	-	-	-	-	-	-	-	-	-	-
Provision	-	-	-	-	-	-	-	-	-	-
Long term portion of trade payables	-	-	-	-	-	-	-	-	-	-
Other non-current liabilities	-	-	-	-	-	-	-	-	-	-
Total non current liabilities	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	24 653	24 653	-	-	-	-	-	24 653	25 015	23 880
NET ASSETS	2 435	2 435	-	-	-	-	-	2 435	2 562	4 195
COMMUNITY WEALTH/EQUITY										
Accumulated surplus/(deficit)	2 435	2 435	-	-	-	-	-	2 435	2 562	4 195
Reserves and funds	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2 435	2 435	-	-	-	-	-	2 435	2 562	4 195

Table 30: MBRR Table E5 Adjustments Budget - Cash Flows - CTS

Description	Budget Year 2024/25								Budget Year +1 2025/26	Budget Year +2 2026/27
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates	-	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-	-
Other revenue	60 890	60 890	-	-	-	-	-	60 890	67 057	71 094
Government - operating	44 500	44 500	-	-	-	-	-	44 500	44 500	44 500
Government - capital	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees	(105 235)	(105 235)	-	-	-	-	-	(105 235)	(111 398)	(115 432)
Finance charges	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	155	155	-	-	-	-	-	155	158	162
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current debtors	-	-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-
Payments										
Capital assets	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	-	-	-	-	-	-	-	-	-
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans	-	-	-	-	-	-	-	-	-	-
Borrowing long term/re-financing	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-
Payments										
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	155	155	-	-	-	-	-	155	158	162
Cash/cash equivalents at the year begin:	7 765	7 765						7 765	7 920	8 079
Cash/cash equivalents at the year end:	7 920	7 920						7 920	8 079	8 240

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Lungelo Mbandazayo**, municipal manager of the **City of Cape Town**, hereby certify that the 2024/25 adjustments budget (**January 2025**) and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act, and that the adjustments budget and supporting documents are consistent with the Integrated Development Plan of the municipality.

Print Name _____

Municipal Manager of City of Cape Town (CPT)

Signature _____

Date _____