



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

2022/23 ADJUSTMENTS BUDGET

20 JUNE 2023

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ANNEXURE 2: 2022/23 IDP FINANCIAL PLAN (JUNE 2023)

GLOSSARY OF TERMS AND ABBREVIATIONS

Adjustments Budgets – Prescribed in section 28 of the Municipal Finance Management Act, this is the formal means by which a municipality may revise its budget during a financial year.

Allocations – Money received from Provincial and National Treasury.

Budget – The financial plan of a municipality.

Capital Expenditure – Spending on municipal assets such as land, buildings and vehicles. Any capital expenditure must be reflected as an asset on a municipality's balance sheet.

Cash Flow Statement – A statement showing when actual cash will be received and spent and the month end cash and short-term investment balances.

CGD – Capital Grants and Donations mainly comprising of National and Provincial Government allocations as well as public contributions and donations from external parties.

CCT – City of Cape Town

CRR – Capital Replacement Reserve. An internal funding source used for capital projects, which must at all times be cash-backed in line with Section 18 of the MFMA.

CTICC – Cape Town International Convention Centre

CTS – Cape Town Stadium

EFF – External Financing Fund. Internal funding mechanism and funded from borrowing for capital expenditure.

GFS – Government Finance Statistics. An internationally recognised classification system that facilitates comparisons between municipalities.

IDP – Integrated Development Plan. The main strategic planning document of a municipality.

MBRR – Municipal Budget Reporting Regulations

MFMA – Municipal Finance Management Act (No 53 of 2003). The principal piece of legislation relating to municipal financial management.

MTREF – Medium Term Revenue and Expenditure Framework, as prescribed by the MFMA. It sets out indicative revenue and projected expenditure for the budget year, plus two outer financial years.

NT – National Treasury

Operating Expenditure – The day-to-day expenses of a municipality such as general expenses, salaries & wages and repairs & maintenance.

Rates – Local Government tax based on assessed valuation of a property.

SFA – Strategic Focus Areas. The main priorities of a municipality as set out in the IDP. Budgeted spending must contribute towards achievement of these Strategic Focus Areas.

Vote – One of the main segments into which a budget is divided, usually at directorate level.

WCG – Western Cape Government

PART 1 - ADJUSTMENTS BUDGET: PARENT MUNICIPALITY – CITY OF CAPE TOWN

1. Mayor's Report

1.1. Summary of reasons for the adjustments budget

The reasons for the recommendation to adopt a June 2023 adjustments budget is the unexpected funding allocation from National Treasury for the 2022/23 financial year as per Gazette 48327 dated 29 March 2023, and related direction from the Executive Mayor on 8 June 2023. Further details are discussed below.

a. Allocations and grant adjustments

Capital grants and donations

The City receiving an unexpected allocation of R111 million from the National Department of Human Settlements as per Gazette 48327 dated 29 March 2023.

Subsequent to written correspondence from the Executive Mayor to the Minister of Human Settlements dated 19 April 2023 and 31 May 2023 as well as a virtual meeting on 25 May 2023, the Executive Mayor again corresponded with the Minister of Human Settlements and National Treasury on 8 June 2023.

In the latest communication, the City proposed to utilise R61 million for provision of services in line with the Informal Settlements Upgrading Partnership Grant (ISUPG) framework conditions. This will result in an increase of R61 million within the Human Settlements Directorate and will partially align the City's 2022/23 budget to the DoRA.

The R61 million additional allocation is not contractually committed and will result in under expenditure on the Human Settlements Directorate's 2022/23 capital budget. It will, therefore, form part of the City's 2022/23 grant rollover application to National Treasury (as per Section 21 of the DoRA). However, as these funds are not contractually committed it will not meet the strict requirements of Section 21. The retention of these funds by the City for the 2023/24 Informal Settlements Upgrade Programme will thus require a special dispensation by National Treasury.

The balance of R50 million relating to the PRASA project, which is managed by the Housing Development Agency, was refunded to National Treasury on 14 June 2023.

In terms of the Executive Mayor's communication, if no response is received from National Treasury or from the National Department of Human Settlements by 19 June 2023 the City will assume that both entities agree to the City's proposal. This adjustments budget is therefore to formalise the Executive Mayor's decision.

b. Administrative transfers/virements of budgetary provisions

Administrative transfers/virements of budgetary provisions, as approved in terms of Council's System of Delegations of Powers and the Virement Policy, and processed in the City's accounting system up to 14 June 2023.

Recommendations to Council regarding the budget

Taking into consideration the reasons listed in paragraph 1.1, it is recommended that Council approves an adjustments budget.

2. Resolutions

The resolutions tabled at Council for consideration with approval of the adjustments budget are:

- a. That the City's adjustments budget for the 2022/23 financial year be approved and adopted, as set out in the following tables and annexures:
 - i. Operating revenue and expenditure by standard classification reflected in Table 3 on page 6.
 - ii. Operating revenue and expenditure by municipal vote reflected in Table 4 on page 7.
 - iii. Operating revenue by source and expenditure by type reflected in Table 5 on page 8.
 - iv. Capital appropriations by vote reflected in Table 6 on page 9 and Annexure 1.1 and 1.2.
 - v. Capital expenditure by standard classification reflected in Table 6 on page 9.
 - vi. Capital funding by source reflected in Table 6 on page 9.
 - vii. Budgeted Cash Flow statement as reflected in Table 8 on page 12.
- b. That the amended MTREF IDP chapter for 2022/23, as set out in annexure 2, be used to update the current chapter in the approved Integrated Development Plan (IDP).

3. Executive Summary

3.1. General

Matters proposed for incorporation into the adjustments budget are listed below.

3.2. Provision of basic services

The budget amendments in this adjustments budget will have no impact on the provision of basic services.

3.3. Adjustment highlights

3.3.1. Adjustments made to the operating budget

There are no proposed amendments to the current 2022/23 operating budget. Shifts to budgetary allocations as reflected in *Table 5: MBRR Table B4 – Adjustments Budget Financial Performance* on page 8 are due to virements of budgetary provisions.

3.3.2. Adjustments to the capital budget

Details of amendments to the 2022/23 capital budget are outlined in Annexure 1.1 and 1.2 of this report.

Directorate/departmental submissions received for budgetary inclusion total R61 million, with funding sources split as shown in the table below.

Table 1: Fund shifts in relation to the capital programme for 2022/23

Major Fund Source R Thousand	Original Budget	Proposed Budget	Increase/ Decrease
Capital Grants & Donations (CGD)	2 302 739	2 363 739	61 000
Capital Replacement Reserve (CRR)	1 365 959	1 365 959	-
External Financing Fund (EFF)	3 981 435	3 981 435	-
Revenue	100 442	100 442	-
TOTAL	7 750 575	7 811 575	61 000

The major increase in the 2022/23 financial year, as shown above, is explained below.

CGD amendments

The City receiving an unexpected allocation of R111 million from the National Department of Human Settlements as per Gazette 48327 dated 29 March 2023.

An amount of R50 million has been refunded to National Treasury. The balance will result in an increase of R61 million within the Human Settlements Directorate funded from the ISUPG.

4. Adjustments Budget Tables – City of Cape Town

The ten primary budget tables, as required in terms of Part 4 of the Municipal Budget and Reporting Regulations (MBRR), are presented on page 4 to page 19.

These tables reflect the City's 2022/23 adjustments budget and MTREF to be approved by Council. Each table is accompanied by explanatory notes.

Table 2: MBRR Table B1 – Adjustments Budget Summary

Description	Budget Year 2022/23										Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget	
R thousands												
Financial Performance												
Property rates	11 519 486	11 519 486	–	–	–	–	–	–	11 519 486	12 132 471	12 858 482	
Service charges	24 565 228	24 626 725	–	–	–	–	–	–	24 626 725	27 402 801	30 433 505	
Investment revenue	1 118 566	1 263 260	–	–	–	–	–	–	1 263 260	1 119 454	970 357	
Transfers recognised - operational	6 260 172	6 383 866	–	–	–	–	–	–	6 383 866	6 454 997	6 693 166	
Other own revenue	9 822 523	10 091 031	–	–	–	–	–	–	10 091 031	9 972 203	10 335 040	
Total Revenue (excluding capital transfers and contributions)	53 285 975	53 884 369	–	–	–	–	–	–	53 884 369	57 081 926	61 290 550	
Employee costs	17 322 936	17 311 121	–	–	–	–	(12 648)	(12 648)	17 298 472	18 233 838	19 284 577	
Remuneration of councillors	176 133	181 120	–	–	–	–	–	–	181 120	184 204	192 463	
Depreciation & asset impairment	3 208 222	3 270 102	–	–	–	–	–	–	3 270 102	3 419 174	3 690 730	
Finance charges	862 999	751 615	–	–	–	–	1 554	1 554	753 169	1 067 515	1 540 707	
Inventory consumed and bulk purchases	17 565 690	17 917 262	–	–	–	–	22 190	22 190	17 939 452	19 809 450	22 173 739	
Transfers and grants	391 480	437 745	–	–	–	–	(4 824)	(4 824)	432 921	361 696	326 291	
Other expenditure	14 269 591	14 693 326	–	–	–	–	(6 272)	(6 272)	14 687 054	14 720 326	14 901 343	
Total Expenditure	53 797 051	54 562 291	–	–	–	–	0	0	54 562 291	57 796 204	62 109 851	
Surplus/(Deficit)	(511 076)	(677 922)	–	–	–	–	(0)	(0)	(677 922)	(714 278)	(819 301)	
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2 171 013	2 207 084	–	–	–	61 000	–	61 000	2 268 084	2 548 125	3 443 150	
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	100 854	95 654	–	–	–	–	–	–	95 654	95 375	108 247	
Surplus/(Deficit) after capital transfers & contributions	1 760 790	1 624 817	–	–	–	61 000	(0)	61 000	1 685 817	1 929 221	2 732 096	
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–	–	
Surplus/ (Deficit) for the year	1 760 790	1 624 817	–	–	–	61 000	(0)	61 000	1 685 817	1 929 221	2 732 096	
Capital expenditure & funds sources												
Capital expenditure	7 507 319	7 750 575	–	–	–	61 000	–	61 000	7 811 575	11 203 690	14 747 903	
Transfers recognised - capital	2 271 867	2 302 739	–	–	–	61 000	–	61 000	2 363 739	2 643 500	3 551 397	
Borrowing	2 000 000	2 000 000	–	–	–	–	–	–	2 000 000	6 500 000	7 500 000	
Internally generated funds	3 235 452	3 447 836	–	–	–	–	–	–	3 447 836	2 060 190	3 696 506	
Total sources of capital funds	7 507 319	7 750 575	–	–	–	61 000	–	61 000	7 811 575	11 203 690	14 747 903	
Financial position												
Total current assets	14 594 517	17 545 599	–	–	–	–	939	939	17 546 538	19 079 861	19 760 858	
Total non current assets	68 257 103	66 993 344	–	–	–	61 000	–	61 000	67 054 344	73 843 442	83 041 264	
Total current liabilities	10 307 659	11 347 225	–	–	–	–	939	939	11 348 164	13 688 438	14 141 443	
Total non current liabilities	14 437 050	13 663 916	–	–	–	–	–	–	13 663 916	17 785 408	24 479 126	
Community wealth/Equity	58 106 906	59 527 802	–	–	–	61 000	(0)	61 000	59 588 802	61 449 457	64 181 554	
Cash flows												
Net cash from (used) operating	5 106 527	5 543 641	–	–	–	61 000	939	61 939	5 605 580	5 905 964	6 816 987	
Net cash from (used) investing	(6 818 047)	(7 056 807)	–	–	–	(61 000)	–	(61 000)	(7 117 807)	(10 236 125)	(12 828 888)	
Net cash from (used) financing	589 849	673 391	–	–	–	–	–	–	673 391	4 849 300	4 615 814	
Cash/cash equivalents at the year end	6 021 524	7 455 368	–	–	–	–	939	939	7 456 307	7 975 446	6 579 359	
Cash backing/surplus reconciliation												
Cash and investments available	13 896 413	16 330 257	–	–	–	–	939	939	16 331 196	16 847 850	15 451 763	
Application of cash and investments	8 069 600	9 623 324	–	–	–	(61 000)	61 939	939	9 624 263	9 192 094	8 862 535	
Balance - surplus (shortfall)	5 826 813	6 706 933	–	–	–	61 000	(61 000)	0	6 706 933	7 655 755	6 589 228	
Asset Management												
Asset register summary (WDV)	61 381 729	61 117 201	–	–	–	61 000	–	61 000	61 178 201	68 962 716	80 019 889	
Depreciation	3 208 222	3 270 102	–	–	–	–	–	–	3 270 102	3 419 174	3 690 730	
Renewal and Upgrading of Existing Assets	3 873 777	4 027 369	–	–	–	–	66 584	66 584	4 093 953	6 503 250	7 214 728	
Repairs and Maintenance	4 760 227	4 982 258	–	–	–	–	4 278	4 278	4 986 536	5 137 218	5 300 505	
Free services												
Cost of Free Basic Services provided	2 136 016	2 126 941	–	–	–	–	–	–	2 126 941	2 230 109	2 354 185	
Revenue cost of free services provided	1 873 408	1 873 408	–	–	–	–	–	–	1 873 408	2 009 487	2 178 287	
Households below minimum service level												
Water:	–	–	–	–	–	–	–	–	–	–	–	
Sanitation/sewerage:	–	–	–	–	–	–	–	–	–	–	–	
Energy:	24 630	24 406	–	–	–	–	–	–	24 406	22 906	21 406	
Refuse:	–	–	–	–	–	–	–	–	–	–	–	

Explanatory notes to MBRR Table B1 – Adjustments Budget Summary

1. Table B1 represents a high-level summation of the City's budget, providing a view that includes all major components, i.e. operating, capital, financial position, cash flow and MFMA funding compliance.
2. In essence it provides a synopsis of the amounts to be approved by Council for operating performance, resources deployed to capital expenditure, financial position, cash and funding compliance, and the City's commitment to eliminate basic service delivery backlogs.
3. The MFMA, through Section 18, requires that a budget be funded from realistically anticipated revenue to be collected and cash-backed accumulated funds from previous years, not committed for other purposes.

To test whether the City's budget is funded it is required to collectively assess the financial performance, capital budget, financial position and cash flow budgets. The City's key outcomes in this regard are as:

- a. The City's Financial Performance section of the prescribed pro forma Table B1 shows a surplus position for the 2022/23 MTREF.
- b. The cash flow budget outcome shows that budget is funded from uncommitted, previous years' surpluses.
- c. The capital budget is funded from the following sources:
 - i. Transfers recognised - capital and public contributions & donations, which are shown on the financial performance budget;
 - ii. Borrowing, which is shown in the cash flow budget as part of the net cash from financing activities; and
 - iii. Internally generated funds financed from previous years' accumulated surpluses, previous years' contributions to CRR and Development Charges already collected. The affordability and sustainability of these funds are confirmed by the positive cash flow outcome over the 2022/23 MTREF.
- d. The City's cash backing/surplus reconciliation over the 2022/23 MTREF shows a positive outcome, which is an indication that the City's budget is funded and that the City will be able to afford its commitments over the next three years.

Table 3: MBRR Table B2 – Adjustments Budget Financial Performance (standard classification)

Standard Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Revenue - Functional											
Governance and administration	17 786 194	17 930 027	–	–	–	61 000	6 964	67 964	17 997 991	18 558 671	19 300 695
Executive and council	1 372	338	–	–	–	0	–	0	338	1 387	1 403
Finance and administration	17 784 818	17 929 685	–	–	–	61 000	6 964	67 964	17 997 649	18 557 281	19 299 289
Internal audit	3	3	–	–	–	–	0	0	3	3	4
Community and public safety	4 000 007	4 181 781	–	–	–	–	(6 964)	(6 964)	4 174 816	3 989 222	4 167 947
Community and social services	104 197	120 042	–	–	–	–	(694)	(694)	119 348	130 149	103 968
Sport and recreation	66 919	61 572	–	–	–	–	(6 084)	(6 084)	55 489	84 884	77 388
Public safety	1 706 432	1 816 139	–	–	–	–	(14)	(14)	1 816 125	1 666 374	1 691 835
Housing	1 623 592	1 698 276	–	–	–	–	–	–	1 698 276	1 580 080	1 747 128
Health	498 867	485 752	–	–	–	–	(173)	(173)	485 579	527 736	547 630
Economic and environmental services	2 307 254	2 458 670	–	–	–	–	–	–	2 458 670	2 590 644	3 446 614
Planning and development	552 759	644 644	–	–	–	–	–	–	644 644	564 205	527 969
Road transport	1 709 236	1 767 782	–	–	–	–	–	–	1 767 782	2 005 265	2 906 510
Environmental protection	45 259	46 244	–	–	–	–	–	–	46 244	21 173	12 135
Trading services	31 459 089	31 611 333	–	–	–	–	0	0	31 611 333	34 581 358	37 920 917
Energy sources	17 775 482	17 770 060	–	–	–	–	0	0	17 770 060	20 149 046	22 477 817
Water management	8 510 472	8 651 163	–	–	–	–	(5 086)	(5 086)	8 646 077	8 974 011	9 648 093
Waste water management	3 177 244	3 235 674	–	–	–	–	5 086	5 086	3 240 761	3 297 061	3 549 165
Waste management	1 995 890	1 954 436	–	–	–	–	–	–	1 954 436	2 161 239	2 245 842
Other	5 298	5 298	–	–	–	–	–	–	5 298	5 531	5 774
Total Revenue - Functional	55 557 841	56 187 108	–	–	–	61 000	0	61 000	56 248 108	59 725 425	64 841 947
Expenditure - Functional											
Governance and administration	2 963 104	3 484 857	–	–	–	–	(8 457)	(8 457)	3 476 399	3 213 113	3 546 410
Executive and council	173 918	152 685	–	–	–	–	(3 206)	(3 206)	149 479	198 424	223 588
Finance and administration	2 786 198	3 329 094	–	–	–	–	(5 354)	(5 354)	3 323 740	3 008 429	3 312 774
Internal audit	2 988	3 078	–	–	–	–	102	102	3 180	6 259	10 048
Community and public safety	13 136 483	13 320 080	–	–	–	–	(3 677)	(3 677)	13 316 402	13 818 358	14 354 138
Community and social services	1 899 826	1 885 579	–	–	–	–	1 532	1 532	1 887 111	1 966 799	2 039 525
Sport and recreation	1 991 079	2 019 139	–	–	–	–	(411)	(411)	2 018 729	2 048 124	2 097 631
Public safety	5 246 351	5 412 063	–	–	–	–	(4 705)	(4 705)	5 407 358	5 607 865	5 809 896
Housing	2 189 567	2 234 504	–	–	–	–	(2 606)	(2 606)	2 231 897	2 268 759	2 397 912
Health	1 809 659	1 768 795	–	–	–	–	2 513	2 513	1 771 307	1 926 812	2 009 174
Economic and environmental services	6 492 526	6 772 264	–	–	–	–	12 362	12 362	6 784 626	6 627 835	6 863 032
Planning and development	1 738 251	1 844 785	–	–	–	–	(2 106)	(2 106)	1 842 679	1 768 818	1 849 486
Road transport	4 431 267	4 596 412	–	–	–	–	13 162	13 162	4 609 575	4 546 904	4 693 484
Environmental protection	323 008	331 066	–	–	–	–	1 306	1 306	332 372	312 113	320 062
Trading services	31 016 671	30 790 949	–	–	–	–	(228)	(228)	30 790 721	33 945 818	37 152 250
Energy sources	17 360 287	17 193 990	–	–	–	–	122	122	17 194 112	19 756 403	22 222 932
Water management	7 480 308	7 592 613	–	–	–	–	(361)	(361)	7 592 251	8 130 664	8 566 810
Waste water management	4 153 482	4 193 523	–	–	–	–	12	12	4 193 535	3 927 379	4 239 903
Waste management	2 022 595	1 810 823	–	–	–	–	0	0	1 810 823	2 131 372	2 122 605
Other	188 261	194 142	–	–	–	–	0	0	194 142	191 080	194 020
Total Expenditure - Functional	53 797 046	54 562 291	–	–	–	–	0	0	54 562 291	57 796 203	62 109 851
Surplus/ (Deficit) for the year	1 760 795	1 624 817	–	–	–	61 000	(0)	61 000	1 685 817	1 929 222	2 732 096

Explanatory notes to MBRR Table B2 – Adjustments Budget Financial Performance (Standard classification)

- Table B2 is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification, which divides the municipal services into 5 functional areas and 15 sub functional areas.
- This table shows that the revenue for Trading services (excluding Waste Management and Waste Water Management) exceeds its expenditure (it excludes Internal Charges). The deficit in Waste Management is absorbed within Rates Revenue while the deficit on Waste Water Management is absorbed within Water Management.
- Other functions within Rates show deficits when comparing revenue and expenditure, which is financed from Rates Revenue.

Table 4: MBRR Table B3 – Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

Vote Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Revenue by Vote											
Vote 1 - Community Services & Health	1 033 395	1 010 840	–	–	–	–	–	–	1 010 840	1 101 426	1 085 264
Vote 2 - Corporate Services	70 516	70 297	–	–	–	–	–	–	70 297	72 624	76 790
Vote 3 - Economic Growth	244 442	255 990	–	–	–	–	–	–	255 990	226 003	233 979
Vote 4 - Energy	17 626 588	17 621 165	–	–	–	–	–	–	17 621 165	19 986 831	22 300 995
Vote 5 - Finance	17 075 935	17 226 170	–	–	–	–	–	–	17 226 170	17 803 525	18 615 088
Vote 6 - Future Planning & Resilience	61 921	64 917	–	–	–	–	–	–	64 917	63 577	70 035
Vote 7 - Human Settlements	1 623 584	1 697 842	–	–	–	61 000	–	61 000	1 758 842	1 580 071	1 747 119
Vote 8 - Office of the City Manager	824	824	–	–	–	–	–	–	824	861	898
Vote 9 - Safety & Security	1 763 850	1 883 653	–	–	–	–	–	–	1 883 653	1 726 318	1 754 417
Vote 10 - Spatial Planning & Environment	557 370	582 203	–	–	–	–	–	–	582 203	575 557	532 479
Vote 11 - Urban Mobility	1 756 273	1 829 376	–	–	–	–	–	–	1 829 376	2 085 066	2 924 425
Vote 12 - Urban Waste Management	2 022 324	2 036 053	–	–	–	–	–	–	2 036 053	2 183 640	2 268 349
Vote 13 - Water & Sanitation	11 720 819	11 907 776	–	–	–	–	–	–	11 907 776	12 319 927	13 232 110
Total Revenue by Vote	55 557 841	56 187 108	–	–	–	61 000	–	61 000	56 248 108	59 725 425	64 841 947
Expenditure by Vote											
Vote 1 - Community Services & Health	4 435 579	4 388 653	–	–	–	–	0	0	4 388 653	4 635 941	4 841 841
Vote 2 - Corporate Services	3 399 970	3 222 459	–	–	–	–	0	0	3 222 459	3 812 700	3 959 822
Vote 3 - Economic Growth	634 148	657 347	–	–	–	–	0	0	657 347	637 735	654 410
Vote 4 - Energy	15 266 437	15 313 040	–	–	–	–	0	0	15 313 040	17 397 447	19 594 675
Vote 5 - Finance	3 295 289	3 484 602	–	–	–	–	0	0	3 484 602	3 527 736	4 037 830
Vote 6 - Future Planning & Resilience	490 696	470 022	–	–	–	–	0	0	470 022	507 377	534 016
Vote 7 - Human Settlements	1 545 840	1 598 126	–	–	–	–	(0)	(0)	1 598 126	1 603 084	1 695 637
Vote 8 - Office of the City Manager	472 208	447 763	–	–	–	–	0	0	447 763	474 620	492 619
Vote 9 - Safety & Security	5 166 367	5 385 152	–	–	–	–	0	0	5 385 152	5 542 705	5 797 925
Vote 10 - Spatial Planning & Environment	1 351 630	1 374 228	–	–	–	–	0	0	1 374 228	1 391 464	1 455 120
Vote 11 - Urban Mobility	3 848 458	4 042 090	–	–	–	–	0	0	4 042 090	3 941 056	4 062 313
Vote 12 - Urban Waste Management	3 340 398	3 395 409	–	–	–	–	0	0	3 395 409	3 427 840	3 466 636
Vote 13 - Water & Sanitation	10 550 026	10 783 400	–	–	–	–	–	–	10 783 400	10 896 499	11 517 006
Total Expenditure by Vote	53 797 046	54 562 291	–	–	–	–	0	0	54 562 291	57 796 203	62 109 851
Surplus/ (Deficit) for the year	1 760 795	1 624 817	–	–	–	61 000	(0)	61 000	1 685 817	1 929 222	2 732 096

Explanatory notes to MBRR Table B3 – Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

- Table B3 shows budgeted financial performance in relation to the revenue and expenditure and the operating surplus or deficit per municipal vote.

Table 5: MBRR Table B4 – Adjustments Budget Financial Performance (revenue and expenditure)

Description	Budget Year 2022/23										Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands												
Revenue By Source												
Property rates	11 519 486	11 519 486	–	–	–	–	–	–	11 519 486	12 132 471	12 858 482	
Service charges - electricity revenue	17 241 469	17 241 469	–	–	–	–	–	–	17 241 469	19 624 539	21 913 943	
Service charges - water revenue	3 928 012	3 984 368	–	–	–	–	–	–	3 984 368	4 121 615	4 523 452	
Service charges - sanitation revenue	2 014 506	2 048 465	–	–	–	–	–	–	2 048 465	2 155 521	2 366 762	
Service charges - refuse revenue	1 381 241	1 352 423	–	–	–	–	–	–	1 352 423	1 501 125	1 629 348	
Rental of facilities and equipment	389 180	388 808	–	–	–	–	–	–	388 808	405 996	423 707	
Interest earned - external investments	1 118 566	1 263 260	–	–	–	–	–	–	1 263 260	1 119 454	970 357	
Interest earned - outstanding debtors	367 515	352 054	–	–	–	–	–	–	352 054	383 143	399 529	
Dividends received	–	–	–	–	–	–	–	–	–	–	–	
Fines, penalties and forfeits	1 262 193	1 358 709	–	–	–	–	–	–	1 358 709	1 264 511	1 266 932	
Licences and permits	73 251	73 251	–	–	–	–	–	–	73 251	76 474	79 839	
Agency services	271 616	271 616	–	–	–	–	–	–	271 616	283 567	296 044	
Transfers and subsidies	6 260 172	6 383 866	–	–	–	–	–	–	6 383 866	6 454 997	6 693 166	
Other revenue	3 466 403	3 555 498	–	–	–	–	–	–	3 555 498	3 472 498	3 579 018	
Gains	3 992 365	4 091 097	–	–	–	–	–	–	4 091 097	4 086 014	4 289 972	
Total Revenue (excluding capital transfers and contributions)	53 285 975	53 884 369	–	–	–	–	–	–	53 884 369	57 081 926	61 290 550	
Expenditure By Type												
Employee related costs	17 322 936	17 311 121	–	–	–	–	(12 648)	(12 648)	17 298 472	18 233 838	19 284 577	
Remuneration of councillors	176 133	181 120	–	–	–	–	–	–	181 120	184 204	192 463	
Debt impairment	2 316 909	2 473 077	–	–	–	–	–	–	2 473 077	2 267 010	2 243 914	
Depreciation & asset impairment	3 208 222	3 270 102	–	–	–	–	–	–	3 270 102	3 419 174	3 690 730	
Finance charges	862 999	751 615	–	–	–	–	1 554	1 554	753 169	1 067 515	1 540 707	
Bulk purchases - electricity	12 350 900	12 350 900	–	–	–	–	–	–	12 350 900	14 201 053	16 328 728	
Inventory consumed	5 214 790	5 566 362	–	–	–	–	22 190	22 190	5 588 552	5 608 397	5 845 012	
Contracted services	8 572 922	8 866 635	–	–	–	–	(10 038)	(10 038)	8 856 597	8 756 750	8 884 837	
Transfers and subsidies	391 480	437 745	–	–	–	–	(4 824)	(4 824)	432 921	361 696	326 291	
Other expenditure	2 927 064	2 877 033	–	–	–	–	3 765	3 765	2 880 798	3 217 434	3 269 610	
Losses	452 697	476 581	–	–	–	–	1	1	476 582	479 132	502 982	
Total Expenditure	53 797 051	54 562 291	–	–	–	–	0	0	54 562 291	57 796 204	62 109 851	
Surplus/(Deficit)	(511 076)	(677 922)	–	–	–	–	(0)	(0)	(677 922)	(714 278)	(819 301)	
Transfers and subsidies - capital (monetary)	2 171 013	2 207 084	–	–	–	61 000	–	61 000	2 268 084	2 548 125	3 443 150	
Transfers and subsidies - capital (monetary)	100 854	95 654	–	–	–	–	–	–	95 654	95 375	108 247	
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–	–	
Surplus/(Deficit) before taxation	1 760 790	1 624 817	–	–	–	61 000	(0)	61 000	1 685 817	1 929 221	2 732 096	
Taxation	–	–	–	–	–	–	–	–	–	–	–	
Surplus/(Deficit) after taxation	1 760 790	1 624 817	–	–	–	61 000	(0)	61 000	1 685 817	1 929 221	2 732 096	
Attributable to minorities	–	–	–	–	–	–	–	–	–	–	–	
Surplus/(Deficit) attributable to municipality	1 760 790	1 624 817	–	–	–	61 000	(0)	61 000	1 685 817	1 929 221	2 732 096	
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–	–	
Surplus/ (Deficit) for the year	1 760 790	1 624 817	–	–	–	61 000	(0)	61 000	1 685 817	1 929 221	2 732 096	

Explanatory notes to MBRR Table B4 – Adjustments Budget Financial Performance (revenue and expenditure)

1. Table B4 is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.
2. Total revenue is R53 884 million (excluding appropriations, which are disclosed in the Statement of Financial Position) in 2022/23 and escalates to R61 291 million in 2024/25.
3. Total expenditure amounts to R54 562 million in 2022/23 and escalates to R62 110 million in 2024/25.

Table 6: MBRR Table B5 – Adjustments Budget Capital Expenditure by vote, standard classification and funding source

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Capital expenditure - Vote											
Multi-year expenditure to be adjusted											
Vote 1 - Community Services & Health	244 533	267 938	-	-	-	-	-	-	267 938	385 213	343 866
Vote 2 - Corporate Services	396 319	443 776	-	-	-	-	-	-	443 776	933 012	783 620
Vote 3 - Economic Growth	33 748	50 523	-	-	-	-	-	-	50 523	15 391	35 154
Vote 4 - Energy	1 052 059	1 074 183	-	-	-	-	-	-	1 074 183	1 151 330	1 251 359
Vote 5 - Finance	18 129	30 683	-	-	-	-	-	-	30 683	42 552	45 344
Vote 6 - Future Planning & Resilience	25 715	26 251	-	-	-	-	-	-	26 251	12 477	16 185
Vote 7 - Human Settlements	884 428	892 900	-	-	-	61 000	-	61 000	953 900	894 902	1 009 618
Vote 8 - Office of the City Manager	13 329	7 405	-	-	-	-	-	-	7 405	26 290	6 409
Vote 9 - Safety & Security	236 735	282 949	-	-	-	-	-	-	282 949	217 876	315 458
Vote 10 - Spatial Planning & Environment	232 455	264 290	-	-	-	-	-	-	264 290	375 570	324 805
Vote 11 - Urban Mobility	1 379 126	1 329 677	-	-	-	-	-	-	1 329 677	2 061 056	2 973 446
Vote 12 - Urban Waste Management	647 002	694 253	-	-	-	-	-	-	694 253	790 916	764 880
Vote 13 - Water & Sanitation	2 343 741	2 385 748	-	-	-	-	-	-	2 385 748	4 297 105	6 877 762
Total Capital Expenditure - Vote	7 507 319	7 750 575	-	-	-	61 000	-	61 000	7 811 575	11 203 690	14 747 903
Capital Expenditure - Functional											
Governance and administration	1 171 731	1 358 716	-	-	-	61 000	21 705	82 705	1 441 422	1 731 451	1 639 545
Executive and council	18 166	5 053	-	-	-	-	(60)	(60)	4 993	2 026	2 267
Finance and administration	1 153 487	1 353 584	-	-	-	61 000	21 765	82 765	1 436 350	1 729 347	1 637 199
Internal audit	79	79	-	-	-	-	-	-	79	79	79
Community and public safety	1 223 732	1 293 751	-	-	-	-	(11 480)	(11 480)	1 282 270	1 373 122	1 447 095
Community and social services	55 398	69 773	-	-	-	-	(120)	(120)	69 652	122 863	117 275
Sport and recreation	93 090	104 234	-	-	-	-	(12 845)	(12 845)	91 389	214 728	123 858
Public safety	167 415	205 613	-	-	-	-	317	317	205 931	125 030	81 868
Housing	870 578	871 595	-	-	-	-	1 618	1 618	873 213	881 052	1 006 184
Health	37 250	42 535	-	-	-	-	(450)	(450)	42 085	29 450	117 910
Economic and environmental services	1 589 981	1 548 607	-	-	-	-	(10 928)	(10 928)	1 537 679	2 375 871	3 291 350
Planning and development	127 118	153 435	-	-	-	-	(2 609)	(2 609)	150 825	142 048	112 451
Road transport	1 324 240	1 249 318	-	-	-	-	(11 053)	(11 053)	1 238 265	1 981 130	2 937 713
Environmental protection	138 623	145 854	-	-	-	-	2 734	2 734	148 588	252 693	241 186
Trading services	3 515 725	3 549 117	-	-	-	-	703	703	3 549 820	5 714 896	8 368 063
Energy sources	1 045 059	1 070 028	-	-	-	-	20	20	1 070 048	1 134 830	1 246 359
Water management	879 104	928 230	-	-	-	-	(73 949)	(73 949)	854 280	1 048 750	2 317 103
Waste water management	1 233 422	1 163 508	-	-	-	-	75 062	75 062	1 238 570	3 033 576	4 237 659
Waste management	358 139	387 351	-	-	-	-	(430)	(430)	386 922	497 740	566 942
Other	6 150	385	-	-	-	-	0	0	385	8 350	1 850
Total Capital Expenditure - Functional	7 507 319	7 750 575	-	-	-	61 000	-	61 000	7 811 575	11 203 690	14 747 903
Funded by:											
National Government	2 165 521	2 195 937	-	-	-	61 000	-	61 000	2 256 937	2 542 402	3 437 473
Provincial Government	5 492	11 147	-	-	-	-	-	-	11 147	5 723	5 677
District Municipality	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational	100 854	95 654	-	-	-	-	-	-	95 654	95 375	108 247
Transfers recognised - capital	2 271 867	2 302 739	-	-	-	61 000	-	61 000	2 363 739	2 643 500	3 551 397
Borrowing	2 000 000	2 000 000	-	-	-	-	-	-	2 000 000	6 500 000	7 500 000
Internally generated funds	3 235 452	3 447 836	-	-	-	-	-	-	3 447 836	2 060 190	3 696 506
Total Capital Funding	7 507 319	7 750 575	-	-	-	61 000	-	61 000	7 811 575	11 203 690	14 747 903

Explanatory notes to Table B5 – Adjustments Budget Capital Expenditure by vote, standard classification and funding source

1. Table B5 reflects the City's capital programme in relation to capital expenditure by municipal vote (directorate); capital expenditure by standard classification; and funding sources required to fund the Capital budget, including information on capital transfers from National and Provincial Departments.
2. The MFMA provides that a municipality may approve multi-year or single-year capital budget appropriations. The City has revised its multi-year appropriations to R7 812 million for 2022/23, while the two outer years' appropriations remain unchanged.
3. The capital budget is funded from allocations in the form of grants, public contributions, donations, borrowings and internally-generated funds.

Capital transfers from National Government, Provincial Government Western Cape (PGWC), and other transfers and grants and public contributions amount to R2 364 million in 2022/23, R2 644 million and R3 551 million in 2023/24 and 2024/25 respectively.

Borrowings amount to R2 000 million in 2022/23, R6 500 million in 2023/24 and R7 500 million in 2024/25.

Internally generated funds amount to R3 448 million, R2 060 million and R3 697 million for each of the respective financial years over the MTREF.

Table 7: MBRR Table B6 – Adjustments Budget Financial Position

Description	Budget Year 2022/23									Budget Year +1	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
ASSETS											
Current assets											
Cash	96 396	96 396	–	–	–	–	939	939	97 336	125 748	100 274
Call investment deposits	6 924 764	10 358 608	–	–	–	–	(0)	(0)	10 358 608	11 756 401	12 245 125
Consumer debtors	6 396 636	6 040 615	–	–	–	–	–	–	6 040 615	6 170 065	6 412 011
Other debtors	682 375	607 548	–	–	–	–	–	–	607 548	563 812	517 594
Current portion of long-term receivables	93	1 677	–	–	–	–	–	–	1 677	555	14
Inventory	494 253	440 755	–	–	–	–	–	–	440 755	463 280	485 840
Total current assets	14 594 517	17 545 599	–	–	–	–	939	939	17 546 538	19 079 861	19 760 858
Non current assets											
Long-term receivables	122	891	–	–	–	–	–	–	891	28	14
Investments	6 875 252	5 875 252	–	–	–	–	–	–	5 875 252	4 965 700	3 106 364
Investment property	576 147	576 147	–	–	–	–	–	–	576 147	574 433	572 720
Investment in Associate	–	–	–	–	–	–	–	–	–	–	–
Property, plant and equipment	60 355 266	59 924 944	–	–	–	69 276	–	69 276	59 994 220	67 528 608	78 516 057
Biological	–	–	–	–	–	–	–	–	–	–	–
Intangible	439 143	605 752	–	–	–	(8 276)	–	(8 276)	597 476	764 405	833 742
Other non-current assets	11 173	10 358	–	–	–	–	–	–	10 358	10 268	12 368
Total non current assets	68 257 103	66 993 344	–	–	–	61 000	–	61 000	67 054 344	73 843 442	83 041 264
TOTAL ASSETS	82 851 621	84 538 943	–	–	–	61 000	939	61 939	84 600 882	92 923 304	102 802 123
LIABILITIES											
Current liabilities											
Bank overdraft	–	–	–	–	–	–	–	–	–	–	–
Borrowing	1 808 361	1 729 579	–	–	–	–	–	–	1 729 579	2 966 423	1 424 556
Consumer deposits	571 504	519 431	–	–	–	–	–	–	519 431	546 892	574 200
Trade and other payables	6 391 580	7 332 920	–	–	–	–	939	939	7 333 859	8 348 446	10 306 675
Provisions	1 536 214	1 765 294	–	–	–	–	–	–	1 765 294	1 826 678	1 836 011
Total current liabilities	10 307 659	11 347 225	–	–	–	–	939	939	11 348 164	13 688 438	14 141 443
Non current liabilities											
Borrowing	6 624 774	5 626 024	–	–	–	–	–	–	5 626 024	9 370 522	15 621 478
Provisions	7 812 276	8 037 893	–	–	–	–	–	–	8 037 893	8 414 886	8 857 648
Total non current liabilities	14 437 050	13 663 916	–	–	–	–	–	–	13 663 916	17 785 408	24 479 126
TOTAL LIABILITIES	24 744 710	25 011 141	–	–	–	–	939	939	25 012 080	31 473 846	38 620 569
NET ASSETS	58 106 911	59 527 802	–	–	–	61 000	0	61 000	59 588 802	61 449 457	64 181 554
COMMUNITY WEALTH/EQUITY											
Accumulated Surplus/(Deficit)	53 332 897	54 887 251	–	–	–	61 000	(0)	61 000	54 948 251	57 221 534	60 250 691
Reserves	4 774 009	4 640 552	–	–	–	–	–	–	4 640 552	4 227 923	3 930 863
TOTAL COMMUNITY WEALTH/EQUITY	58 106 906	59 527 802	–	–	–	61 000	(0)	61 000	59 588 802	61 449 457	64 181 554

Explanatory notes to MBRR B6 – Adjustments Budget Financial Position

1. The budgeted Statement of Financial Position of the City has been prepared on a basis consistent with GRAP 1 and international accounting standards and as such makes it comparable with the present Statement of Financial Position and those of previous years, to enable all stakeholders to interpret the impact of the budget as such on the Statement of Financial Position.
2. The assets are in the order of relative liquidity and liabilities according to their priority of being met with cash.
3. Movements on the Budgeted Statement of Financial Performance will impact on the Budgeted Statement of Financial Position. Assumptions made on the collection rate for instance, will affect the budgeted cash position of the City and the budgeted impairment of debtors. As such the assumptions form a critical link in determining the applicability and relevance of the budget, the determination of financial indicators, the assessment of funding compliance and the general viability of the municipality.

Table 8: MBRR Table B7 – Adjustments Budget Cash Flow Statement

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates	11 116 304	11 116 304	–	–	–	–	–	–	11 116 304	11 707 835	12 408 436
Service charges	23 922 286	24 087 492	–	–	–	–	–	–	24 087 492	26 825 857	29 800 711
Other revenue	4 559 563	4 510 120	–	–	–	–	–	–	4 510 120	4 461 847	4 600 797
Transfers and Subsidies - Operational	6 260 172	6 383 866	–	–	–	–	–	–	6 383 866	6 454 997	6 693 166
Transfers and Subsidies - Capital	2 271 867	2 302 739	–	–	–	61 000	–	61 000	2 363 739	2 643 500	3 551 397
Interest	1 118 566	1 263 260	–	–	–	–	–	–	1 263 260	1 119 454	970 357
Dividends	–	–	–	–	–	–	–	–	–	–	–
Payments											
Suppliers and employees	(42 947 594)	(43 009 029)	–	–	–	–	(3 885)	(3 885)	(43 012 914)	(46 208 500)	(49 621 813)
Finance charges	(803 157)	(673 367)	–	–	–	–	–	–	(673 367)	(737 329)	(1 259 772)
Transfers and Grants	(391 480)	(437 745)	–	–	–	–	4 824	4 824	(432 921)	(361 696)	(326 291)
NET CASH FROM/(USED) OPERATING ACTIVITIES	5 106 527	5 543 641	–	–	–	61 000	939	61 939	5 605 580	5 905 964	6 816 987
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE	54 742	56 743	–	–	–	–	–	–	56 743	57 150	59 665
Decrease (increase) in non-current receivables	751	3 246	–	–	–	–	–	–	3 246	863	14
Decrease (increase) in non-current investments	633 780	633 780	–	–	–	–	–	–	633 780	909 552	1 859 336
Payments											
Capital assets	(7 507 319)	(7 750 575)	–	–	–	(61 000)	–	(61 000)	(7 811 575)	(11 203 690)	(14 747 903)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(6 818 047)	(7 056 807)	–	–	–	(61 000)	–	(61 000)	(7 117 807)	(10 236 125)	(12 828 888)
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	2 000 000	2 000 000	–	–	–	–	–	–	2 000 000	6 500 000	7 500 000
Increase (decrease) in consumer deposits	28 010	31 552	–	–	–	–	–	–	31 552	27 461	27 309
Payments											
Repayment of borrowing	(1 438 161)	(1 358 161)	–	–	–	–	–	–	(1 358 161)	(1 678 161)	(2 911 495)
NET CASH FROM/(USED) FINANCING ACTIVITIES	589 849	673 391	–	–	–	–	–	–	673 391	4 849 300	4 615 814
NET INCREASE/ (DECREASE) IN CASH HELD	(1 121 671)	(839 775)	–	–	–	–	939	939	(838 836)	519 139	(1 396 086)
Cash/cash equivalents at the year begin:	7 143 195	8 295 143	–	–	–	–	–	–	8 295 143	7 456 307	7 975 446
Cash/cash equivalents at the year end:	6 021 524	7 455 368	–	–	–	–	939	939	7 456 307	7 975 446	6 579 359

Explanatory notes to MBRR Table B7 – Adjustments Budget Cash Flow Statement

1. The table shows the cash and cash equivalents of the City for the 2022/23 MTREF.
2. The budget has been prepared to ensure sufficient levels of cash and cash equivalents over the medium-term with cash levels anticipated to reach R7 456 million in 2022/23, R7 975 million in 2023/24 and R6 579 million in 2024/25.

Table 9: MBRR Table B8 - Cash Backed Reserves / Accumulated Surplus Reconciliation

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Cash and investments available											
Cash/cash equivalents at the year end	6 021 524	7 455 368	–	–	–	–	939	939	7 456 307	7 975 446	6 579 359
Other current investments > 90 days	999 637	2 999 637	–	–	–	–	(0)	(0)	2 999 637	3 906 704	5 766 040
Non current assets - Investments	6 875 252	5 875 252	–	–	–	–	–	–	5 875 252	4 965 700	3 106 364
Cash and investments available:	13 896 413	16 330 257	–	–	–	–	939	939	16 331 196	16 847 850	15 451 763
Applications of cash and investments											
Unspent conditional transfers	1 429 132	1 437 175	–	–	–	(61 000)	–	(61 000)	1 376 175	610 716	610 716
Unspent borrowing	–	–	–	–	–	–	–	–	–	–	–
Statutory requirements	–	–	–	–	–	–	–	–	–	–	–
Other working capital requirements	(1 819 464)	(363 294)	–	–	–	–	61 939	61 939	(301 355)	1 370 083	3 128 196
Other provisions	917 034	1 140 002	–	–	–	–	–	–	1 140 002	1 124 035	1 192 760
Long term investments committed	2 768 888	2 768 888	–	–	–	–	–	–	2 768 888	1 859 336	–
Reserves to be backed by cash/investments	4 774 009	4 640 552	–	–	–	–	–	–	4 640 552	4 227 923	3 930 863
Total Application of cash and investments:	8 069 600	9 623 324	–	–	–	(61 000)	61 939	939	9 624 263	9 192 094	8 862 535
Surplus(shortfall)	5 826 813	6 706 933	–	–	–	61 000	(61 000)	0	6 706 933	7 655 755	6 589 228

Explanatory notes to MBRR Table B8 - Cash Backed Reserves / Accumulated Surplus Reconciliation

1. The cash backed reserves/accumulated surplus reconciliation is aligned to the requirements of MFMA Circular 42 – Funding a Municipal Budget.
2. In essence the table evaluates the funding levels of the budget by firstly forecasting the cash and investments at year end and secondly reconciling the available funding to the liabilities/commitments that exist.
3. The outcome of this exercise would either be a surplus or deficit. A deficit would indicate that the applications exceed the cash and investments available and would be indicative of non-compliance with the MFMA requirements that the municipality's budget must be "funded".
4. From the table it can be seen that the City remains in a surplus net cash flow position for 2022/23 MTREF.
5. Considering the requirements of section 18 of the MFMA, it can be concluded that the 2022/23 MTREF is fully funded.
6. As part of the budgeting and planning guidelines that informed the compilation of the 2022/23 MTREF, the end objective of the medium-term framework was to ensure the budget is funded / aligned to section 18 of the MFMA.
7. Table B8 reflects a surplus of R6 707 million in 2022/23, R7 656 million in 2023/24 and R6 589 million in 2024/25.

8. The surplus of R6 707 million in 2022/23 is a working capital reserve that is measured as a National Key Performance Indicator (KPI) on the City's Corporate Scorecard as well as the monthly Section 71 reports. NT's benchmark, as prescribed in NT MFMA Circular 71, is called the cash/cost coverage ratio and is between 1 to 3 times. This working capital reserve is a buffer in the event of any non-payment, an adverse change in the economic environment or in the event that the City is unable to obtain external funding timeously.

The City currently maintains a cash/cost coverage ratio of just below 2 times with an internal risk tolerance level of just over 1.5 times.

Table 10: MBRR Table B9 - Asset Management

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjus.	Total Adjus.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
CAPITAL EXPENDITURE											
Total New Assets to be adjusted	3 633 542	3 723 207	–	–	–	61 000	(66 584)	(5 584)	3 717 623	4 700 440	7 533 175
Roads Infrastructure	901 795	918 412	–	–	–	27 450	(30 178)	(2 728)	915 684	1 274 709	2 517 020
Storm water Infrastructure	178 245	187 970	–	–	–	15 250	1 539	16 789	204 759	187 239	223 340
Electrical Infrastructure	349 071	344 944	–	–	–	–	(1 043)	(1 043)	343 900	286 650	413 049
Water Supply Infrastructure	555 602	551 992	–	–	–	9 150	(45 069)	(35 919)	516 073	779 365	1 490 001
Sanitation Infrastructure	339 480	331 314	–	–	–	9 150	(4 020)	5 130	336 444	390 265	1 320 023
Solid Waste Infrastructure	209 388	242 854	–	–	–	–	7 894	7 894	250 748	370 004	411 364
Coastal Infrastructure	10 675	30 382	–	–	–	–	573	573	30 955	10 160	–
Information and Communication Infrastructure	101 807	95 466	–	–	–	–	(3 241)	(3 241)	92 225	99 512	78 000
Infrastructure	2 646 063	2 703 333	–	–	–	61 000	(73 545)	(12 545)	2 690 788	3 397 905	6 452 796
Community Facilities	196 916	230 498	–	–	–	–	9 726	9 726	240 224	260 351	290 132
Sport and Recreation Facilities	6 065	65	–	–	–	–	–	–	65	–	–
Community Assets	202 981	230 563	–	–	–	–	9 726	9 726	240 289	260 351	290 132
Operational Buildings	72 579	84 225	–	–	–	–	(1 996)	(1 996)	82 229	77 770	151 788
Housing	8 693	9 501	–	–	–	–	(1 060)	(1 060)	8 441	450	300
Other Assets	81 272	93 726	–	–	–	–	(3 056)	(3 056)	90 670	78 220	152 088
Licences and Rights	45 026	75 745	–	–	–	–	(7 868)	(7 868)	67 877	164 580	186 708
Intangible Assets	45 026	75 745	–	–	–	–	(7 868)	(7 868)	67 877	164 580	186 708
Computer Equipment	101 622	144 531	–	–	–	–	7 583	7 583	152 115	148 778	88 592
Furniture and Office Equipment	16 213	28 957	–	–	–	–	5 041	5 041	33 998	35 444	54 256
Machinery and Equipment	116 725	152 495	–	–	–	–	(1 350)	(1 350)	151 145	146 915	142 512
Transport Assets	256 111	208 414	–	–	–	–	(2 501)	(2 501)	205 912	382 262	127 347
Land	167 529	85 442	–	–	–	–	(614)	(614)	84 828	85 984	38 744
Total Renewal of Existing Assets to be adjusted	1 976 006	2 232 840	–	–	–	–	(30 503)	(30 503)	2 202 337	2 760 725	2 579 948
Roads Infrastructure	140 280	102 984	–	–	–	–	(10 063)	(10 063)	92 921	245 850	185 083
Storm water Infrastructure	7 991	12 027	–	–	–	–	5 625	5 625	17 653	39 224	24 057
Electrical Infrastructure	383 657	398 611	–	–	–	–	(2 464)	(2 464)	396 147	509 585	393 099
Water Supply Infrastructure	318 135	346 277	–	–	–	–	(24 486)	(24 486)	321 791	260 000	226 500
Sanitation Infrastructure	435 062	540 936	–	–	–	–	(18 116)	(18 116)	522 820	912 300	974 341
Solid Waste Infrastructure	–	–	–	–	–	–	–	–	–	1 300	9 500
Information and Communication Infrastructure	19 764	29 101	–	–	–	–	(530)	(530)	28 571	24 350	24 723
Infrastructure	1 304 889	1 429 937	–	–	–	–	(50 034)	(50 034)	1 379 903	1 992 608	1 837 304
Community Facilities	24 434	47 932	–	–	–	–	(932)	(932)	47 000	25 143	65 500
Sport and Recreation Facilities	–	–	–	–	–	–	–	–	–	5 000	10 000
Community Assets	24 434	47 932	–	–	–	–	(932)	(932)	47 000	30 143	75 500
Heritage Assets	–	90	–	–	–	–	–	–	90	–	–
Operational Buildings	9 426	14 277	–	–	–	–	1 553	1 553	15 830	18 480	10 854
Housing	1 639	17 564	–	–	–	–	2 041	2 041	19 606	–	–
Other Assets	11 065	31 841	–	–	–	–	3 595	3 595	35 435	18 480	10 854
Licences and Rights	10 150	9 509	–	–	–	–	(216)	(216)	9 293	9 250	9 075
Intangible Assets	10 150	9 509	–	–	–	–	(216)	(216)	9 293	9 250	9 075
Computer Equipment	68 350	93 597	–	–	–	–	(779)	(779)	92 818	81 434	63 254
Furniture and Office Equipment	13 035	17 610	–	–	–	–	(673)	(673)	16 937	15 545	106 039
Machinery and Equipment	81 937	96 646	–	–	–	–	1 728	1 728	98 374	78 874	93 572
Transport Assets	462 147	505 678	–	–	–	–	16 808	16 808	522 486	534 391	384 350

Table continues on next page.

City of Cape Town – 2022/23 Adjustments Budget – 20 June 2023

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Total Upgrading of Existing Assets to be adjusted	1 897 771	1 794 529	–	–	–	–	97 087	97 087	1 891 616	3 742 526	4 634 780
<i>Roads Infrastructure</i>	230 257	245 841	–	–	–	–	–	–	245 841	243 011	127 521
<i>Storm water Infrastructure</i>	159 180	97 966	–	–	–	–	(5 725)	(5 725)	92 241	187 253	156 581
<i>Electrical Infrastructure</i>	187 000	156 100	–	–	–	–	6 970	6 970	163 070	201 806	268 405
<i>Water Supply Infrastructure</i>	13 500	16 500	–	–	–	–	–	–	16 500	34 067	31 567
<i>Sanitation Infrastructure</i>	530 040	439 310	–	–	–	–	91 178	91 178	530 488	1 795 537	2 688 461
<i>Solid Waste Infrastructure</i>	67 067	64 332	–	–	–	–	(7 866)	(7 866)	56 466	41 263	71 598
<i>Coastal Infrastructure</i>	55 522	59 799	–	–	–	–	(494)	(494)	59 304	152 159	150 112
<i>Information and Communication Infrastructure</i>	64 509	55 634	–	–	–	–	255	255	55 889	43 939	17 383
Infrastructure	1 307 075	1 135 482	–	–	–	–	84 318	84 318	1 219 800	2 699 034	3 511 628
Community Facilities	138 674	159 327	–	–	–	–	(1 746)	(1 746)	157 580	275 014	409 305
Sport and Recreation Facilities	68 328	66 125	–	–	–	–	(8 977)	(8 977)	57 148	173 321	110 006
Community Assets	207 001	225 452	–	–	–	–	(10 723)	(10 723)	214 729	448 335	519 311
Heritage Assets	–	–	–	–	–	–	–	–	–	–	–
Operational Buildings	278 982	301 062	–	–	–	–	20 463	20 463	321 525	420 399	495 022
Housing	65 401	64 406	–	–	–	–	3 663	3 663	68 068	61 135	76 814
Other Assets	344 383	365 468	–	–	–	–	24 126	24 126	389 594	481 534	571 836
Licences and Rights	21 683	41 458	–	–	–	–	(192)	(192)	41 266	107 623	13 195
Intangible Assets	21 683	41 458	–	–	–	–	(192)	(192)	41 266	107 623	13 195
Computer Equipment	8 359	12 709	–	–	–	–	(40)	(40)	12 669	700	7 213
Furniture and Office Equipment	300	308	–	–	–	–	–	–	308	300	–
Machinery and Equipment	8 968	13 652	–	–	–	–	(402)	(402)	13 250	5 000	11 596
Total Capital Expenditure to be adjusted	7 507 319	7 750 575	–	–	–	61 000	–	61 000	7 811 575	11 203 690	14 747 903
<i>Roads Infrastructure</i>	1 272 332	1 267 237	–	–	–	27 450	(40 241)	(12 791)	1 254 446	1 763 570	2 829 624
<i>Storm water Infrastructure</i>	345 416	297 963	–	–	–	15 250	1 439	16 689	314 652	413 716	403 978
<i>Electrical Infrastructure</i>	919 728	899 655	–	–	–	–	3 462	3 462	903 118	998 041	1 074 553
<i>Water Supply Infrastructure</i>	887 237	914 769	–	–	–	9 150	(69 555)	(60 405)	854 365	1 073 432	1 748 068
<i>Sanitation Infrastructure</i>	1 304 582	1 311 560	–	–	–	9 150	69 042	78 192	1 389 752	3 098 102	4 982 825
<i>Solid Waste Infrastructure</i>	276 455	307 186	–	–	–	–	28	28	307 214	412 567	492 462
<i>Coastal Infrastructure</i>	66 197	90 180	–	–	–	–	79	79	90 259	162 319	150 112
<i>Information and Communication Infrastructure</i>	186 080	180 201	–	–	–	–	(3 515)	(3 515)	176 685	167 801	120 106
Infrastructure	5 258 027	5 268 752	–	–	–	61 000	(39 261)	21 739	5 290 491	8 089 547	11 801 728
Community Facilities	360 024	437 756	–	–	–	–	7 048	7 048	444 804	560 508	764 938
Sport and Recreation Facilities	74 393	66 190	–	–	–	–	(8 977)	(8 977)	57 213	178 321	120 006
Community Assets	434 416	503 947	–	–	–	–	(1 929)	(1 929)	502 017	738 829	884 944
Heritage Assets	–	90	–	–	–	–	–	–	90	–	–
Operational Buildings	360 987	399 564	–	–	–	–	20 020	20 020	419 584	516 649	657 665
Housing	75 733	91 471	–	–	–	–	4 644	4 644	96 115	61 585	77 114
Other Assets	436 720	491 035	–	–	–	–	24 664	24 664	515 699	578 234	734 779
<i>Licences and Rights</i>	76 859	126 712	–	–	–	–	(8 276)	(8 276)	118 436	281 452	208 978
Intangible Assets	76 859	126 712	–	–	–	–	(8 276)	(8 276)	118 436	281 452	208 978
Computer Equipment	178 331	250 838	–	–	–	–	6 764	6 764	257 602	230 913	159 059
Furniture and Office Equipment	29 547	46 875	–	–	–	–	4 369	4 369	51 243	51 288	160 295
Machinery and Equipment	207 631	262 793	–	–	–	–	(23)	(23)	262 770	230 789	247 680
Transport Assets	718 259	714 092	–	–	–	–	14 307	14 307	728 399	916 653	511 697
Land	167 529	85 442	–	–	–	–	(614)	(614)	84 828	85 984	38 744
TOTAL CAPITAL EXPENDITURE to be adjusted	7 507 319	7 750 575	–	–	–	61 000	–	61 000	7 811 575	11 203 690	14 747 903

Table continues on next page.

City of Cape Town – 2022/23 Adjustments Budget – 20 June 2023

Description	Budget Year 2022/23										Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget	
R thousands												
ASSET REGISTER SUMMARY - PPE (WDV)	61 381 729	61 117 201	-	-	-	61 000	-	61 000	61 178 201	68 962 716	80 019 889	
Roads Infrastructure	11 732 567	11 599 798	-	-	-	(12 791)	-	(12 791)	11 587 007	12 836 585	15 136 946	
Storm water Infrastructure	1 464 990	1 314 401	-	-	-	16 689	-	16 689	1 331 090	1 678 095	2 011 926	
Electrical Infrastructure	9 208 478	9 173 024	-	-	-	3 462	-	3 462	9 176 486	9 844 747	10 569 096	
Water Supply Infrastructure	6 484 561	6 422 064	-	-	-	(60 405)	-	(60 405)	6 361 660	7 190 031	8 667 954	
Sanitation Infrastructure	6 393 452	6 185 210	-	-	-	78 192	-	78 192	6 263 402	9 135 423	13 778 651	
Solid Waste Infrastructure	847 410	1 075 043	-	-	-	28	-	28	1 075 071	1 433 179	1 868 960	
Coastal Infrastructure	212 395	224 784	-	-	-	79	-	79	224 863	380 230	517 374	
Information and Communication Infrastructure	5 694 988	5 550 952	-	-	-	(3 515)	-	(3 515)	5 547 436	5 608 868	5 615 325	
Infrastructure	42 038 840	41 545 276	-	-	-	21 739	-	21 739	41 567 016	48 107 158	58 166 232	
Community Assets	6 472 384	6 371 383	-	-	-	(1 929)	-	(1 929)	6 369 453	6 738 102	7 239 301	
Heritage Assets	10 268	10 268	-	-	-	-	-	-	10 268	10 268	10 268	
Investment properties	576 107	576 106	-	-	-	-	-	-	576 106	574 393	572 679	
Other Assets	5 095 469	5 247 333	-	-	-	24 664	-	24 664	5 271 998	5 502 173	5 891 193	
Intangible Assets	438 864	611 202	-	-	-	(8 276)	-	(8 276)	602 927	761 515	830 852	
Computer Equipment	565 874	585 760	-	-	-	6 764	-	6 764	592 524	597 191	558 702	
Furniture and Office Equipment	285 609	418 905	-	-	-	4 369	-	4 369	423 274	414 476	504 576	
Machinery and Equipment	624 981	539 636	-	-	-	(23)	-	(23)	539 613	584 504	617 487	
Transport Assets	3 898 595	3 926 953	-	-	-	14 307	-	14 307	3 941 260	4 326 387	4 266 503	
Land	1 374 740	1 284 377	-	-	-	(614)	-	(614)	1 283 762	1 346 549	1 362 096	
TOTAL ASSET REGISTER SUMMARY - PPE (WDV)	61 381 729	61 117 201	-	-	-	61 000	-	61 000	61 178 201	68 962 716	80 019 889	
EXPENDITURE OTHER ITEMS												
Depreciation & asset impairment	3 208 222	3 270 102	-	-	-	-	-	-	3 270 102	3 419 174	3 690 730	
Repairs and Maintenance by asset class	4 760 227	4 982 258	-	-	-	-	4 278	4 278	4 986 536	5 137 218	5 300 505	
Roads Infrastructure	708 812	791 946	-	-	-	-	-	-	791 946	740 831	774 451	
Storm water Infrastructure	148 037	162 127	-	-	-	-	-	-	162 127	154 853	162 010	
Electrical Infrastructure	596 334	670 872	-	-	-	-	6	6	670 878	609 489	623 224	
Water Supply Infrastructure	381 433	393 153	-	-	-	-	(152)	(152)	393 001	394 715	420 621	
Sanitation Infrastructure	373 761	547 212	-	-	-	-	-	-	547 212	387 286	401 464	
Solid Waste Infrastructure	11 558	11 510	-	-	-	-	-	-	11 510	11 558	11 558	
Coastal Infrastructure	3 994	5 455	-	-	-	-	-	-	5 455	3 994	3 994	
Infrastructure	2 223 929	2 582 275	-	-	-	-	(146)	(146)	2 582 129	2 302 726	2 397 321	
Community Facilities	486 075	370 486	-	-	-	-	7 957	7 957	378 443	717 613	726 702	
Sport and Recreation Facilities	95 399	95 296	-	-	-	-	-	-	95 296	99 656	104 127	
Community Assets	581 473	465 782	-	-	-	-	7 957	7 957	473 739	817 269	830 829	
Heritage Assets	2 832	2 344	-	-	-	-	(94)	(94)	2 250	2 917	3 005	
Revenue Generating	6 629	6 541	-	-	-	-	-	-	6 541	6 629	6 629	
Non-revenue Generating	10	8	-	-	-	-	-	-	8	10	10	
Investment properties	6 639	6 549	-	-	-	-	-	-	6 549	6 639	6 639	
Operational Buildings	247 129	316 789	-	-	-	-	(757)	(757)	316 032	255 338	263 954	
Housing	19 148	23 171	-	-	-	-	-	-	23 171	19 150	19 152	
Other Assets	266 277	339 959	-	-	-	-	(757)	(757)	339 202	274 487	283 106	
Computer Equipment	431 201	421 360	-	-	-	-	4 504	4 504	425 865	444 451	458 364	
Furniture and Office Equipment	334 180	276 713	-	-	-	-	(1 132)	(1 132)	275 581	348 249	356 648	
Machinery and Equipment	393 020	415 571	-	-	-	-	(5 350)	(5 350)	410 220	407 054	417 791	
Transport Assets	520 676	471 705	-	-	-	-	(703)	(703)	471 002	533 425	546 803	
TOTAL EXPENDITURE OTHER ITEMS to be adjusted	7 968 449	8 252 361	-	-	-	-	4 278	4 278	8 256 639	8 556 392	8 991 235	
Renewal and upgrading of Existing Assets as % of total capex	51.6%	52.0%							52.4%	58.0%	48.9%	
Renewal and upgrading of Existing Assets as % of deprecn"	120.7%	123.2%							125.2%	190.2%	195.5%	
R&M as a % of PPE	7.8%	8.2%							8.2%	7.4%	6.6%	
Renewal and upogarding and R&M as a % of PPE	14.1%	14.7%							14.8%	16.9%	15.6%	

Explanatory notes to Table B9 – Asset Management

- Table B9 provides an overview of municipal capital allocations for new assets and renewal of existing assets, as well as spending on repairs and maintenance by asset class.
- Renewal and upgrade of existing assets as a percentage of total capital expenditure shows a slight incline of 0.4% from the prior adjusted budget. Overall the City will be investing 52.4% of its capital budget in renewal and upgrade of existing assets, which exceeds the NT norm of 40%.
- Repairs and maintenance as a percentage of property, plant and equipment (PPE) (including intangible assets, investment properties, and other non-current assets), amounts to 8.2% and is slightly above NT's norm of 8%.

Table 11: MBRR Table B10 - Basic Service Delivery Measurement

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
<u>Household service targets</u>											
<u>Water:</u>											
Piped water inside dwelling	1 328 617	1 328 617	-	-	-	-	-	-	1 328 617	1 351 464	1 374 568
Piped water inside yard (but not in dwelling)	-	-	-	-	-	-	-	-	-	-	-
Using public tap (at least min.service level)	184 205	184 205	-	-	-	-	-	-	184 205	187 372	190 575
Other water supply (at least min.service level)	-	-	-	-	-	-	-	-	-	-	-
<i>Minimum Service Level and Above sub-total</i>	1 512 822	1 512 822	-	-	-	-	-	-	1 512 822	1 538 836	1 565 143
Using public tap (< min.service level)	-	-	-	-	-	-	-	-	-	-	-
Other water supply (< min.service level)	-	-	-	-	-	-	-	-	-	-	-
No water supply	-	-	-	-	-	-	-	-	-	-	-
<i>Below Minimum Service Level sub-total</i>	-	-	-	-	-	-	-	-	-	-	-
Total number of households	1 512 822	1 512 822	-	-	-	-	-	-	1 512 822	1 538 836	1 565 143
<u>Sanitation/sewerage:</u>											
Flush toilet (connected to sewerage)	1 404 012	1 404 012	-	-	-	-	-	-	1 404 012	1 429 241	1 452 156
Flush toilet (with septic tank)	-	-	-	-	-	-	-	-	-	-	-
Chemical toilet	63 105	63 105	-	-	-	-	-	-	63 105	63 105	63 105
Pit toilet (ventilated)	197	197	-	-	-	-	-	-	197	197	197
Other toilet provisions (> min.service level)	45 508	45 508	-	-	-	-	-	-	45 508	46 293	49 685
<i>Minimum Service Level and Above sub-total</i>	1 512 822	1 512 822	-	-	-	-	-	-	1 512 822	1 538 836	1 565 143
Bucket toilet	-	-	-	-	-	-	-	-	-	-	-
Other toilet provisions (< min.service level)	-	-	-	-	-	-	-	-	-	-	-
No toilet provisions	-	-	-	-	-	-	-	-	-	-	-
<i>Below Minimum Service Level sub-total</i>	-	-	-	-	-	-	-	-	-	-	-
Total number of households	1 512 822	1 512 822	-	-	-	-	-	-	1 512 822	1 538 836	1 565 143
<u>Energy:</u>											
Electricity (at least min. service level)	847 162	850 985	-	-	-	-	-	-	850 985	852 485	853 985
Electricity - prepaid (> min.service level)	-	-	-	-	-	-	-	-	-	-	-
<i>Minimum Service Level and Above sub-total</i>	847 162	850 985	-	-	-	-	-	-	850 985	852 485	853 985
Electricity (< min.service level)	24 630	24 406	-	-	-	-	-	-	24 406	22 906	21 406
Electricity - prepaid (< min. service level)	-	-	-	-	-	-	-	-	-	-	-
Other energy sources	-	-	-	-	-	-	-	-	-	-	-
<i>Below Minimum Service Level sub-total</i>	24 630	24 406	-	-	-	-	-	-	24 406	22 906	21 406
Total number of households	871 792	875 391	-	-	-	-	-	-	875 391	875 391	875 391
<u>Refuse:</u>											
Removed at least once a week (min.service)	1 071 453	1 075 172	-	-	-	-	-	-	1 075 172	1 115 178	1 162 007
Minimum Service Level and Above sub-total	1 071 453	1 075 172	-	-	-	-	-	-	1 075 172	1 115 178	1 162 007
Removed less frequently than once a week	-	-	-	-	-	-	-	-	-	-	-
Using communal refuse dump	-	-	-	-	-	-	-	-	-	-	-
Using own refuse dump	-	-	-	-	-	-	-	-	-	-	-
Other rubbish disposal	-	-	-	-	-	-	-	-	-	-	-
No rubbish disposal	-	-	-	-	-	-	-	-	-	-	-
<i>Below Minimum Service Level sub-total</i>	-	-	-	-	-	-	-	-	-	-	-
Total number of households	1 071 453	1 075 172	-	-	-	-	-	-	1 075 172	1 115 178	1 162 007
<u>Households receiving Free Basic Service</u>											
Water (6 kilolitres per household per month)	240 091	240 091	-	-	-	-	-	-	240 091	240 091	240 091
Sanitation (free minimum level service)	240 091	240 091	-	-	-	-	-	-	240 091	240 091	240 091
Electricity/other energy (50kwh per household per month)	184 570	184 570	-	-	-	-	-	-	184 570	184 570	184 570
Refuse (removed at least once a week)	270 035	270 035	-	-	-	-	-	-	270 035	270 035	270 035
<u>Cost of Free Basic Services provided (R'000)</u>											
Water (6 kilolitres per indigent household per month)	283 602	283 602	-	-	-	-	-	-	283 602	297 782	323 986
Sanitation (free sanitation service to indigent households)	242 531	242 531	-	-	-	-	-	-	242 531	254 658	277 068
Electricity/other energy (50kwh per indigent household per month)	117 303	117 303	-	-	-	-	-	-	117 303	135 555	153 679
Refuse (removed once a week for indigent households)	356 132	371 132	-	-	-	-	-	-	371 132	356 132	356 132
Cost of Free Basic Services provided - Informal Formal Settlements (R'000)	1 136 448	1 112 374	-	-	-	-	-	-	1 112 374	1 185 983	1 243 320
Total cost of FBS provided	2 136 016	2 126 941	-	-	-	-	-	-	2 126 941	2 230 109	2 354 185

Table continues on next page.

City of Cape Town – 2022/23 Adjustments Budget – 20 June 2023

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Highest level of free service provided											
Property rates (R'000 value threshold)	285 000	285 000	–	–	–	–	–	–	285 000	285 000	285 000
Water (kilolitres per household per month)	15	15	–	–	–	–	–	–	15	15	15
Sanitation (kilolitres per household per month)	10.5	10.5	–	–	–	–	–	–	10.5	10.5	10.5
Sanitation (Rand per household per month)	–	0	–	–	–	–	–	–	–	–	–
Electricity (kw per household per month)	60	60	–	–	–	–	–	–	60	60	60
Refuse (average litres per week)	240	240	–	–	–	–	–	–	240	240	240
Revenue cost of free services provided (R'000)											
Property rates (tariff adjustment) (impermissible values per section 17 of MPRA)	–	–	–	–	–	–	–	–	–	–	–
Property rates exemptions, reductions and rebates and impermissible values in excess of section 17 of	1 456 700	1 456 700	–	–	–	–	–	–	1 456 700	1 570 385	1 700 724
Water (in excess of 6 kilolitres per indigent household per month)	203 884	203 884	–	–	–	–	–	–	203 884	214 078	232 917
Sanitation (in excess of free sanitation service to indigent households)	174 358	174 358	–	–	–	–	–	–	174 358	183 076	199 187
Electricity/other energy (in excess of 50 kwh per indigent household per month)	15 616	15 616	–	–	–	–	–	–	15 616	18 046	20 459
Refuse (in excess of one removal a week for indigent households)	–	–	–	–	–	–	–	–	–	–	–
Municipal Housing - rental rebates	22 850	22 850	–	–	–	–	–	–	22 850	23 901	25 001
Housing - top structure subsidies	–	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–	–
Total revenue cost of subsidised services provided	1 873 408	1 873 408	–	–	–	–	–	–	1 873 408	2 009 487	2 178 287

Highest level of free services provided for Water & Sanitation, Electricity and Solid Waste:

Water

15 kℓ of water per month per indigent household, free of charge.

Sanitation

10.5 kℓ of sanitation per month per indigent household, free of charge.

Electricity

Each connection supplied by the City to properties with a municipal property value of less than and equal to R400 000 and a prepaid meter receives a monthly 60 kWh free electricity if they normally buy less than 250 kWh per month on average over a 12-month period; or 25 kWh free electricity if they normally buy between 250 and 450 kWh per month on average over a 12-month period.

Waste removal

Consumers whose properties are valued between R1 and R500 000 receive rebates between 0% and 100% on the first 240 ℓ container. Consumers who earn below R7 500 and who are registered on the Indigent Register will qualify for a rebate between 0% and 100% on the first 240 ℓ container. Customers living in Council-owned housing rental and selling schemes earning R4 500 and below will receive 100% rebate.

Explanatory notes to Table B10 – Basic Service Delivery Measurement

- Table B10 provides an overview of service delivery levels, including backlogs (below minimum service level), for each of the main services.
- The City is persistently striving to eradicate backlogs. The City's backlog status is as follows:
 - Water – Cape Town's population, both formal and informal settlements, receives potable water in accordance with the National minimum standards as required by the Water Services Act 108 (of 1997).
 - Sanitation – Cape Town's population, both formal and informal settlements, receives sanitation services in accordance with the National minimum standards. Funding is still provided to further improve the service levels in Informal Settlements in line with the City's strategy.
 - Energy – The electrification strategy is to reduce the backlog by 1 500 annually.
 - Refuse – There are no backlogs for refuse.

5. Adjustments to budget assumptions

The budget assumptions underpinning the 2022/23 MTREF do not require any adjustments at this stage. In this regard, primary variables such as CPI, collection ratios, interest levels and wage awards remain unchanged.

6. Adjustments to budget funding

- **Funding of operating and capital expenditure**

Capital expenditure remains fully funded from both internal- (i.e. EFF, CRR and Revenue) and external sources (National- and Provincial Government, and other public contributions).

- **Financial plans**

The financial plan will be revisited considering the longer term effects of the adjustments.

- **Reconciliation showing that operating- and capital expenditure remain funded in accordance with MFMA section 18**

Refer *Adjustments Budget Summary* on page 4.

7. Adjustments related to allocations and grants to the City

Refer to *Allocations and grant adjustments* on page 1.

8. Adjustments to transfers and grants made by the City

No adjustments proposed.

9. Adjustments to councillor and board member allowances and employee benefits

No adjustments proposed.

10. Adjustments to service delivery and budget implementation plan

No adjustments proposed.

11. Adjustments to capital expenditure

Full disclosure on adjustments to the capital budget is provided in Annexure 1.1 and 1.2.

PART 2 - ADJUSTMENTS BUDGET: CONSOLIDATED TABLES – PARENT MUNICIPALITY AND ENTITIES

The consolidated tables of the City and its entities, Cape Town International Convention Centre (CTICC) and Cape Town Stadium (CTS), are presented on page 21 to page 33.

Table 12: MBRR Table B1 - Consolidated Adjustments Budget Summary

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Financial Performance											
Property rates	11 514 153	11 514 534	–	–	–	–	–	–	11 514 534	12 129 271	12 855 118
Service charges	24 536 330	24 590 784	–	–	–	–	–	–	24 590 784	27 371 394	30 399 391
Investment revenue	1 119 303	1 266 530	–	–	–	–	–	–	1 266 530	1 120 280	971 266
Transfers recognised - operational	6 260 172	6 383 866	–	–	–	–	–	–	6 383 866	6 454 997	6 693 166
Other own revenue	10 004 084	10 327 965	–	–	–	–	–	–	10 327 965	10 224 219	10 622 121
Total Revenue (excluding capital transfers and contributions)	53 434 043	54 083 679	–	–	–	–	–	–	54 083 679	57 300 161	61 541 061
Employee costs	17 387 592	17 386 993	–	–	–	–	(12 648)	(12 648)	17 374 344	18 305 301	19 360 979
Remuneration of councillors	176 133	181 120	–	–	–	–	–	–	181 120	184 204	192 463
Depreciation & asset impairment	3 253 427	3 312 349	–	–	–	–	–	–	3 312 349	3 463 475	3 735 000
Finance charges	862 999	751 615	–	–	–	–	1 554	1 554	753 169	1 067 515	1 540 707
Inventory consumed and bulk purchases	17 581 995	17 949 684	–	–	–	–	22 190	22 190	17 971 874	19 831 679	22 200 685
Transfers and grants	360 408	406 673	–	–	–	–	(4 824)	(4 824)	401 849	333 865	303 365
Other expenditure	14 416 950	14 827 381	–	–	–	–	(6 272)	(6 272)	14 821 109	14 876 625	15 063 718
Total Expenditure	54 039 505	54 815 814	–	–	–	–	(0)	(0)	54 815 814	58 062 664	62 396 919
Surplus/(Deficit)	(605 462)	(732 135)	–	–	–	–	0	0	(732 135)	(762 503)	(855 858)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	2 171 013	2 207 084	–	–	–	61 000	–	61 000	2 268 084	2 548 125	3 443 150
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	100 854	95 654	–	–	–	–	–	–	95 654	95 375	108 247
Surplus/(Deficit) after capital transfers & contributions	1 666 405	1 570 603	–	–	–	61 000	0	61 000	1 631 603	1 880 997	2 695 540
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	1 666 405	1 570 603	–	–	–	61 000	0	61 000	1 631 603	1 880 997	2 695 540
Capital expenditure & funds sources											
Capital expenditure	7 527 791	7 783 227	–	–	–	61 000	–	61 000	7 844 227	11 246 960	14 793 530
Transfers recognised - capital	2 271 867	2 302 739	–	–	–	61 000	–	61 000	2 363 739	2 643 500	3 551 397
Borrowing	2 000 000	2 000 000	–	–	–	–	–	–	2 000 000	6 500 000	7 500 000
Internally generated funds	3 255 924	3 480 488	–	–	–	–	–	–	3 480 488	2 103 461	3 742 133
Total sources of capital funds	7 527 791	7 783 227	–	–	–	61 000	–	61 000	7 844 227	11 246 960	14 793 530
Financial position											
Total current assets	14 660 790	17 611 074	–	–	–	–	939	939	17 612 014	19 103 815	19 785 829
Total non current assets	68 175 557	66 955 050	–	–	–	61 000	–	61 000	67 016 050	74 584 284	83 791 450
Total current liabilities	10 401 366	11 446 173	–	–	–	–	939	939	11 447 112	13 803 124	14 282 713
Total non current liabilities	14 437 282	13 664 354	–	–	–	–	–	–	13 664 354	17 785 782	24 479 585
Community wealth/Equity	57 997 698	59 455 597	–	–	–	61 000	0	61 000	59 516 597	62 099 194	64 814 981

Table continues on next page.

City of Cape Town – 2022/23 Adjustments Budget – 20 June 2023

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Cash flows											
Net cash from (used) operating	5 089 826	5 598 557	–	–	–	61 000	939	61 939	5 660 496	5 923 233	6 852 645
Net cash from (used) investing	(6 785 519)	(7 089 459)	–	–	–	(61 000)	–	(61 000)	(7 150 459)	(10 279 396)	(12 920 141)
Net cash from (used) financing	589 849	673 391	–	–	–	–	–	–	673 391	4 849 300	4 615 814
Cash/cash equivalents at the year end	6 054 466	7 494 746	–	–	–	–	939	939	7 495 685	7 988 823	6 537 140
Cash backing/surplus reconciliation											
Cash and investments available	13 167 769	15 604 049	–	–	–	–	939	939	15 604 988	16 847 853	15 451 766
Application of cash and investments	7 919 038	9 493 181	–	–	–	(61 000)	61 939	939	9 494 120	9 074 601	8 759 443
Balance - surplus (shortfall)	5 248 731	6 110 869	–	–	–	61 000	(61 000)	0	6 110 869	7 773 251	6 692 323
Asset Management											
Asset register summary (WDV)	61 381 729	61 125 850	–	–	–	61 000	–	61 000	61 186 850	68 936 770	77 924 711
Depreciation	3 253 427	3 357 555	–	–	–	–	–	–	3 357 555	3 463 475	3 735 000
Renewal and Upgrading of Existing Assets	3 885 859	4 046 431	–	–	–	–	66 584	66 584	4 113 015	6 530 133	7 236 839
Repairs and Maintenance	4 802 583	5 015 296	–	–	–	–	10 962	10 962	5 026 259	5 181 385	5 345 559
Free services											
Cost of Free Basic Services provided	2 136 016	2 126 941	–	–	–	–	–	–	2 126 941	2 230 109	2 354 185
Revenue cost of free services provided	1 873 408	1 873 408	–	–	–	–	–	–	1 873 408	2 009 487	2 178 287
Households below minimum service level											
Water:	–	–	–	–	–	–	–	–	–	–	–
Sanitation/sewerage:	–	–	–	–	–	–	–	–	–	–	–
Energy:	24 630	24 406	–	–	–	–	–	–	24 406	22 906	21 406
Refuse:	–	–	–	–	–	–	–	–	–	–	–

Table 13: MBRR Table B2 - Consolidated Adjustments Budget Financial Performance (standard classification)

Standard Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Revenue - Functional											
<i>Governance and administration</i>	17 776 773	17 921 651	–	–	–	61 000	6 964	67 964	17 989 616	18 551 179	19 292 824
Executive and council	1 372	338	–	–	–	0	–	0	338	1 387	1 403
Finance and administration	17 775 397	17 921 310	–	–	–	61 000	6 964	67 964	17 989 274	18 549 788	19 291 417
Internal audit	3	3	–	–	–	–	0	0	3	3	4
<i>Community and public safety</i>	4 059 909	4 214 271	–	–	–	–	(6 964)	(6 964)	4 207 307	4 058 283	4 245 591
Community and social services	104 197	120 042	–	–	–	–	(694)	(694)	119 348	130 149	103 968
Sport and recreation	126 820	94 063	–	–	–	–	(6 084)	(6 084)	87 980	153 945	155 031
Public safety	1 706 432	1 816 139	–	–	–	–	(14)	(14)	1 816 125	1 666 374	1 691 835
Housing	1 623 592	1 698 276	–	–	–	–	–	–	1 698 276	1 580 080	1 747 128
Health	498 867	485 752	–	–	–	–	(173)	(173)	485 579	527 736	547 630
<i>Economic and environmental services</i>	2 307 254	2 458 670	–	–	–	–	–	–	2 458 670	2 590 644	3 446 614
Planning and development	552 759	644 644	–	–	–	–	–	–	644 644	564 205	527 969
Road transport	1 709 236	1 767 782	–	–	–	–	–	–	1 767 782	2 005 265	2 906 510
Environmental protection	45 259	46 244	–	–	–	–	–	–	46 244	21 173	12 135
<i>Trading services</i>	31 430 191	31 575 392	–	–	–	–	0	0	31 575 392	34 549 951	37 886 803
Energy sources	17 749 081	17 737 212	–	–	–	–	0	0	17 737 212	20 120 286	22 446 482
Water management	8 507 976	8 648 071	–	–	–	–	(5 086)	(5 086)	8 642 984	8 971 364	9 645 314
Waste water management	3 177 244	3 235 674	–	–	–	–	5 086	5 086	3 240 761	3 297 061	3 549 165
Waste management	1 995 890	1 954 436	–	–	–	–	–	–	1 954 436	2 161 239	2 245 842
<i>Other</i>	131 783	216 433	–	–	–	–	–	–	216 433	193 604	220 627
Total Revenue - Functional	55 705 910	56 386 418	–	–	–	61 000	0	61 000	56 447 418	59 943 661	65 092 458
Expenditure - Functional											
<i>Governance and administration</i>	2 963 104	3 484 857	–	–	–	–	(8 457)	(8 457)	3 476 399	3 213 113	3 546 410
Executive and council	173 918	152 685	–	–	–	–	(3 206)	(3 206)	149 479	198 424	223 588
Finance and administration	2 786 198	3 329 094	–	–	–	–	(5 354)	(5 354)	3 323 740	3 008 429	3 312 774
Internal audit	2 988	3 078	–	–	–	–	102	102	3 180	6 259	10 048
<i>Community and public safety</i>	13 196 385	13 352 570	–	–	–	–	(3 677)	(3 677)	13 348 893	13 887 419	14 431 782
Community and social services	1 899 826	1 885 579	–	–	–	–	1 532	1 532	1 887 111	1 966 799	2 039 525
Sport and recreation	2 050 981	2 051 630	–	–	–	–	(411)	(411)	2 051 220	2 117 185	2 175 275
Public safety	5 246 351	5 412 063	–	–	–	–	(4 705)	(4 705)	5 407 358	5 607 865	5 809 896
Housing	2 189 567	2 234 504	–	–	–	–	(2 606)	(2 606)	2 231 897	2 268 759	2 397 912
Health	1 809 659	1 768 795	–	–	–	–	2 513	2 513	1 771 307	1 926 812	2 009 174
<i>Economic and environmental services</i>	6 492 526	6 772 264	–	–	–	–	12 362	12 362	6 784 626	6 627 835	6 863 032
Planning and development	1 738 251	1 844 785	–	–	–	–	(2 106)	(2 106)	1 842 679	1 768 818	1 849 486
Road transport	4 431 267	4 596 412	–	–	–	–	13 162	13 162	4 609 575	4 546 904	4 693 484
Environmental protection	323 008	331 066	–	–	–	–	1 306	1 306	332 372	312 113	320 062
<i>Trading services</i>	31 008 432	30 781 952	–	–	–	–	(228)	(228)	30 781 724	33 936 672	37 142 099
Energy sources	17 352 048	17 184 993	–	–	–	–	122	122	17 185 114	19 747 257	22 212 781
Water management	7 480 308	7 592 613	–	–	–	–	(361)	(361)	7 592 251	8 130 664	8 566 810
Waste water management	4 153 482	4 193 523	–	–	–	–	12	12	4 193 535	3 927 379	4 239 903
Waste management	2 022 595	1 810 823	–	–	–	–	0	0	1 810 823	2 131 372	2 122 605
<i>Other</i>	333 863	399 377	–	–	–	–	0	0	399 377	374 310	395 922
Total Expenditure - Functional	53 994 310	54 791 020	–	–	–	–	0	0	54 791 020	58 039 349	62 379 245
Surplus/ (Deficit) for the year	1 711 600	1 595 398	–	–	–	61 000	(0)	61 000	1 656 398	1 904 312	2 713 214

Table 14: MBRR Table B3 - Consolidated Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

Vote Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Revenue by Vote											
Vote 1 - Community Services & Health	1 033 395	1 010 840	-	-	-	-	-	-	1 010 840	1 101 426	1 085 264
Vote 2 - Corporate Services	70 516	70 297	-	-	-	-	-	-	70 297	72 624	76 790
Vote 3 - Economic Growth	244 442	255 990	-	-	-	-	-	-	255 990	226 003	233 979
Vote 4 - Energy	17 600 187	17 588 317	-	-	-	-	-	-	17 588 317	19 958 070	22 269 659
Vote 5 - Finance	17 001 182	17 152 463	-	-	-	-	-	-	17 152 463	17 732 531	18 547 147
Vote 6 - Future Planning & Resilience	61 921	64 917	-	-	-	-	-	-	64 917	63 577	70 035
Vote 7 - Human Settlements	1 623 584	1 697 842	-	-	-	61 000	-	61 000	1 758 842	1 580 071	1 747 119
Vote 8 - Office of the City Manager	824	824	-	-	-	-	-	-	824	861	898
Vote 9 - Safety & Security	1 763 850	1 883 653	-	-	-	-	-	-	1 883 653	1 726 318	1 754 417
Vote 10 - Spatial Planning & Environment	557 370	582 203	-	-	-	-	-	-	582 203	575 557	532 479
Vote 11 - Urban Mobility	1 756 273	1 829 376	-	-	-	-	-	-	1 829 376	2 085 066	2 924 425
Vote 12 - Urban Waste Management	2 022 324	2 036 053	-	-	-	-	-	-	2 036 053	2 183 640	2 268 349
Vote 13 - Water & Sanitation	11 718 322	11 904 684	-	-	-	-	-	-	11 904 684	12 317 280	13 229 331
Vote 14 - Cape Town International Convention Centre	126 486	211 135	-	-	-	-	-	-	211 135	188 074	214 853
Vote 15 - Cape Town Stadium	125 233	97 822	-	-	-	-	-	-	97 822	132 563	137 713
Total Revenue by Vote	55 705 910	56 386 418	-	-	-	61 000	-	61 000	56 447 418	59 943 661	65 092 458
Expenditure by Vote											
Vote 1 - Community Services & Health	4 435 579	4 388 653	-	-	-	-	0	0	4 388 653	4 635 941	4 841 841
Vote 2 - Corporate Services	3 399 970	3 222 459	-	-	-	-	0	0	3 222 459	3 812 700	3 959 822
Vote 3 - Economic Growth	634 148	657 347	-	-	-	-	0	0	657 347	637 735	654 410
Vote 4 - Energy	15 258 198	15 304 043	-	-	-	-	0	0	15 304 043	17 388 301	19 584 523
Vote 5 - Finance	3 199 878	3 383 951	-	-	-	-	0	0	3 383 951	3 434 480	3 945 926
Vote 6 - Future Planning & Resilience	490 696	470 022	-	-	-	-	0	0	470 022	507 377	534 016
Vote 7 - Human Settlements	1 545 840	1 598 126	-	-	-	-	(0)	(0)	1 598 126	1 603 084	1 695 637
Vote 8 - Office of the City Manager	472 208	447 763	-	-	-	-	0	0	447 763	474 620	492 619
Vote 9 - Safety & Security	5 166 367	5 385 152	-	-	-	-	0	0	5 385 152	5 542 705	5 797 925
Vote 10 - Spatial Planning & Environment	1 351 630	1 374 228	-	-	-	-	0	0	1 374 228	1 391 464	1 455 120
Vote 11 - Urban Mobility	3 848 458	4 042 090	-	-	-	-	0	0	4 042 090	3 941 056	4 062 313
Vote 12 - Urban Waste Management	3 340 398	3 395 409	-	-	-	-	0	0	3 395 409	3 427 840	3 466 636
Vote 13 - Water & Sanitation	10 550 026	10 783 400	-	-	-	-	-	-	10 783 400	10 896 499	11 517 006
Vote 14 - Cape Town International Convention Centre	175 681	240 554	-	-	-	-	-	-	240 554	212 983	233 736
Vote 15 - Cape Town Stadium	125 233	97 822	-	-	-	-	-	-	97 822	132 563	137 713
Total Expenditure by Vote	53 994 310	54 791 020	-	-	-	-	0	0	54 791 020	58 039 349	62 379 245
Surplus/ (Deficit) for the year	1 711 600	1 595 398	-	-	-	61 000	(0)	61 000	1 656 398	1 904 312	2 713 214

Table 15: MBRR Table B4 - Consolidated Adjustments Budget Financial Performance (revenue and expenditure)

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Revenue By Source											
Property rates	11 514 153	11 514 534	–	–	–	–	–	–	11 514 534	12 129 271	12 855 118
Service charges - electricity revenue	17 215 068	17 208 621	–	–	–	–	–	–	17 208 621	19 595 778	21 882 608
Service charges - water revenue	3 925 515	3 981 276	–	–	–	–	–	–	3 981 276	4 118 969	4 520 673
Service charges - sanitation revenue	2 014 506	2 048 465	–	–	–	–	–	–	2 048 465	2 155 521	2 366 762
Service charges - refuse revenue	1 381 241	1 352 423	–	–	–	–	–	–	1 352 423	1 501 125	1 629 348
Rental of facilities and equipment	532 499	529 122	–	–	–	–	–	–	529 122	597 880	635 095
Interest earned - external investments	1 119 303	1 266 530	–	–	–	–	–	–	1 266 530	1 120 280	971 266
Interest earned - outstanding debtors	367 515	352 054	–	–	–	–	–	–	352 054	383 143	399 529
Dividends received	–	–	–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	1 262 193	1 358 709	–	–	–	–	–	–	1 358 709	1 264 511	1 266 932
Licences and permits	73 251	73 251	–	–	–	–	–	–	73 251	76 474	79 839
Agency services	271 616	271 616	–	–	–	–	–	–	271 616	283 567	296 044
Transfers and subsidies	6 260 172	6 383 866	–	–	–	–	–	–	6 383 866	6 454 997	6 693 166
Other revenue	3 504 645	3 652 116	–	–	–	–	–	–	3 652 116	3 532 630	3 654 711
Gains	3 992 365	4 091 097	–	–	–	–	–	–	4 091 097	4 086 014	4 289 972
Total Revenue (excluding capital transfers and contributions)	53 434 043	54 083 679	–	–	–	–	–	–	54 083 679	57 300 161	61 541 061
Expenditure By Type											
Employee related costs	17 387 592	17 386 993	–	–	–	–	(12 648)	(12 648)	17 374 344	18 305 301	19 360 979
Remuneration of councillors	176 133	181 120	–	–	–	–	–	–	181 120	184 204	192 463
Debt impairment	2 317 269	2 473 437	–	–	–	–	(0)	(0)	2 473 437	2 267 370	2 244 274
Depreciation & asset impairment	3 253 427	3 312 349	–	–	–	–	–	–	3 312 349	3 463 475	3 735 000
Finance charges	862 999	751 615	–	–	–	–	1 554	1 554	753 169	1 067 515	1 540 707
Bulk purchases - electricity	12 350 900	12 350 900	–	–	–	–	–	–	12 350 900	14 201 053	16 328 728
Inventory consumed	5 231 095	5 598 784	–	–	–	–	22 190	22 190	5 620 974	5 630 626	5 871 958
Contracted services	8 675 425	8 958 655	–	–	–	–	(10 038)	(10 038)	8 948 618	8 863 901	8 995 742
Transfers and subsidies	360 408	406 673	–	–	–	–	(4 824)	(4 824)	401 849	333 865	303 365
Other expenditure	2 971 559	2 918 667	–	–	–	–	3 765	3 765	2 922 432	3 266 221	3 320 720
Losses	452 697	476 622	–	–	–	–	1	1	476 623	479 132	502 982
Total Expenditure	54 039 505	54 815 814	–	–	–	–	(0)	(0)	54 815 814	58 062 664	62 396 919
Surplus/(Deficit)	(605 462)	(732 135)	–	–	–	–	0	0	(732 135)	(762 503)	(855 858)
Transfers and subsidies - capital (monetary)	2 171 013	2 207 084	–	–	–	61 000	–	61 000	2 268 084	2 548 125	3 443 150
Transfers and subsidies - capital (monetary)	100 854	95 654	–	–	–	–	–	–	95 654	95 375	108 247
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	1 666 405	1 570 603	–	–	–	61 000	0	61 000	1 631 603	1 880 997	2 695 540
Taxation	(25 484)	(13 748)	–	–	–	–	0	0	(13 748)	(13 337)	(10 110)
Surplus/(Deficit) after taxation	1 691 889	1 584 351	–	–	–	61 000	0	61 000	1 645 351	1 894 334	2 705 650
Attributable to minorities	(19 706)	(11 047)	–	–	–	–	0	0	(11 047)	(9 978)	(7 564)
Surplus/(Deficit) attributable to municipality	1 672 183	1 573 304	–	–	–	61 000	0	61 000	1 634 304	1 884 356	2 698 086
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	1 672 183	1 573 304	–	–	–	61 000	0	61 000	1 634 304	1 884 356	2 698 086

Table 16: MBRR Table B5 - Consolidated Adjustments Capital Expenditure Budget by vote and funding

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Capital expenditure - Vote											
Multi-year expenditure to be adjusted											
Vote 1 - Community Services & Health	244 533	267 938	–	–	–	–	–	–	267 938	385 213	343 866
Vote 2 - Corporate Services	396 319	443 776	–	–	–	–	–	–	443 776	933 012	783 620
Vote 3 - Economic Growth	33 748	50 523	–	–	–	–	–	–	50 523	15 391	35 154
Vote 4 - Energy	1 052 059	1 074 183	–	–	–	–	–	–	1 074 183	1 151 330	1 251 359
Vote 5 - Finance	18 129	30 683	–	–	–	–	–	–	30 683	42 552	45 344
Vote 6 - Future Planning & Resilience	25 715	26 251	–	–	–	–	–	–	26 251	12 477	16 185
Vote 7 - Human Settlements	884 428	892 900	–	–	–	61 000	–	61 000	953 900	894 902	1 009 618
Vote 8 - Office of the City Manager	13 329	7 405	–	–	–	–	–	–	7 405	26 290	6 409
Vote 9 - Safety & Security	236 735	282 949	–	–	–	–	–	–	282 949	217 876	315 458
Vote 10 - Spatial Planning & Environment	232 455	264 290	–	–	–	–	–	–	264 290	375 570	324 805
Vote 11 - Urban Mobility	1 379 126	1 329 677	–	–	–	–	–	–	1 329 677	2 061 056	2 973 446
Vote 12 - Urban Waste Management	647 002	694 253	–	–	–	–	–	–	694 253	790 916	764 880
Vote 13 - Water & Sanitation	2 343 741	2 385 748	–	–	–	–	–	–	2 385 748	4 297 105	6 877 762
Vote 14 - Cape Town International Convention Centre	20 472	32 652	–	–	–	–	–	–	32 652	43 270	45 627
Vote 15 - Cape Town Stadium	–	–	–	–	–	–	–	–	–	–	–
Total Capital Expenditure - Vote	7 527 791	7 783 227	–	–	–	61 000	–	61 000	7 844 227	11 246 960	14 793 530
Capital Expenditure - Functional											
Governance and administration	1 171 731	1 358 716	–	–	–	61 000	21 705	82 705	1 441 422	1 731 451	1 639 545
Executive and council	18 166	5 053	–	–	–	–	(60)	(60)	4 993	2 026	2 267
Finance and administration	1 153 487	1 353 584	–	–	–	61 000	21 765	82 765	1 436 350	1 729 347	1 637 199
Internal audit	79	79	–	–	–	–	–	–	79	79	79
Community and public safety	1 223 732	1 293 751	–	–	–	–	(11 480)	(11 480)	1 282 270	1 373 122	1 447 095
Community and social services	55 398	69 773	–	–	–	–	(120)	(120)	69 652	122 863	117 275
Sport and recreation	93 090	104 234	–	–	–	–	(12 845)	(12 845)	91 389	214 728	123 858
Public safety	167 415	205 613	–	–	–	–	317	317	205 931	125 030	81 868
Housing	870 578	871 595	–	–	–	–	1 618	1 618	873 213	881 052	1 006 184
Health	37 250	42 535	–	–	–	–	(450)	(450)	42 085	29 450	117 910
Economic and environmental services	1 589 981	1 548 607	–	–	–	–	(10 928)	(10 928)	1 537 679	2 375 871	3 291 350
Planning and development	127 118	153 435	–	–	–	–	(2 609)	(2 609)	150 825	142 048	112 451
Road transport	1 324 240	1 249 318	–	–	–	–	(11 053)	(11 053)	1 238 265	1 981 130	2 937 713
Environmental protection	138 623	145 854	–	–	–	–	2 734	2 734	148 588	252 693	241 186
Trading services	3 515 725	3 549 117	–	–	–	–	703	703	3 549 820	5 714 896	8 368 063
Energy sources	1 045 059	1 070 028	–	–	–	–	20	20	1 070 048	1 134 830	1 246 359
Water management	879 104	928 230	–	–	–	–	(73 949)	(73 949)	854 280	1 048 750	2 317 103
Waste water management	1 233 422	1 163 508	–	–	–	–	75 062	75 062	1 238 570	3 033 576	4 237 659
Waste management	358 139	387 351	–	–	–	–	(430)	(430)	386 922	497 740	566 942
Other	26 622	33 037	–	–	–	–	0	0	33 037	51 620	47 477
Total Capital Expenditure - Functional	7 527 791	7 783 227	–	–	–	61 000	–	61 000	7 844 227	11 246 960	14 793 530
Funded by:											
National Government	2 165 521	2 195 937	–	–	–	61 000	–	61 000	2 256 937	2 542 402	3 437 473
Provincial Government	5 492	11 147	–	–	–	–	–	–	11 147	5 723	5 677
District Municipality	–	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	100 854	95 654	–	–	–	–	–	–	95 654	95 375	108 247
Transfers recognised - capital	2 271 867	2 302 739	–	–	–	61 000	–	61 000	2 363 739	2 643 500	3 551 397
Borrowing	2 000 000	2 000 000	–	–	–	–	–	–	2 000 000	6 500 000	7 500 000
Internally generated funds	3 255 924	3 480 488	–	–	–	–	–	–	3 480 488	2 103 461	3 742 133
Total Capital Funding	7 527 791	7 783 227	–	–	–	61 000	–	61 000	7 844 227	11 246 960	14 793 530

Table 17: MBRR Table B6 - Consolidated Adjustments Budget Financial Position

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
ASSETS											
Current assets											
Cash	96 399	96 399	–	–	–	–	939	939	97 339	125 751	100 277
Call investment deposits	6 965 070	10 401 351	–	–	–	–	(0)	(0)	10 401 351	11 756 401	12 245 125
Consumer debtors	6 396 636	6 040 615	–	–	–	–	–	–	6 040 615	6 170 065	6 412 011
Other debtors	700 649	622 238	–	–	–	–	–	–	622 238	579 723	534 522
Current portion of long-term receivables	4 227	5 811	–	–	–	–	–	–	5 811	4 689	4 148
Inventory	497 808	444 660	–	–	–	–	–	–	444 660	467 185	489 746
Total current assets	14 660 790	17 611 074	–	–	–	–	939	939	17 612 014	19 103 815	19 785 829
Non current assets											
Long-term receivables	166 677	167 446	–	–	–	–	–	–	167 446	164 459	162 321
Investments	6 106 299	5 106 299	–	–	–	–	–	–	5 106 299	4 965 700	3 106 364
Investment property	576 147	576 147	–	–	–	–	–	–	576 147	574 433	572 720
Investment in Associate	–	–	–	–	–	–	–	–	–	–	–
Property, plant and equipment	60 636 181	60 352 760	–	–	–	69 276	–	69 276	60 422 035	67 955 392	78 944 199
Biological	–	–	–	–	–	–	–	–	–	–	–
Intangible	439 143	605 752	–	–	–	(8 276)	–	(8 276)	597 476	764 405	833 742
Other non-current assets	251 111	146 647	–	–	–	–	–	–	146 647	159 894	172 104
Total non current assets	68 175 557	66 955 050	–	–	–	61 000	–	61 000	67 016 050	74 584 284	83 791 450
TOTAL ASSETS	82 836 347	84 566 124	–	–	–	61 000	939	61 939	84 628 064	93 688 099	103 577 279
LIABILITIES											
Current liabilities											
Bank overdraft	–	–	–	–	–	–	–	–	–	–	–
Borrowing	1 808 361	1 729 579	–	–	–	–	–	–	1 729 579	2 966 423	1 424 556
Consumer deposits	629 026	563 052	–	–	–	–	–	–	563 052	597 056	636 873
Trade and other payables	6 427 764	7 386 153	–	–	–	–	939	939	7 387 092	8 410 009	10 382 107
Provisions	1 536 214	1 767 389	–	–	–	–	–	–	1 767 389	1 829 635	1 839 176
Total current liabilities	10 401 366	11 446 173	–	–	–	–	939	939	11 447 112	13 803 124	14 282 713
Non current liabilities											
Borrowing	6 624 774	5 626 024	–	–	–	–	–	–	5 626 024	9 370 522	15 621 478
Provisions	7 812 508	8 038 330	–	–	–	–	–	–	8 038 330	8 415 259	8 858 107
Total non current liabilities	14 437 282	13 664 354	–	–	–	–	–	–	13 664 354	17 785 782	24 479 585
TOTAL LIABILITIES	24 838 648	25 110 527	–	–	–	–	939	939	25 111 467	31 588 905	38 762 298
NET ASSETS	57 997 699	59 455 597	–	–	–	61 000	0	61 000	59 516 597	62 099 194	64 814 981
COMMUNITY WEALTH/EQUITY											
Accumulated Surplus/(Deficit)	51 803 262	53 486 618	–	–	–	61 000	0	61 000	53 547 618	56 542 843	59 555 691
Reserves	6 194 437	5 968 979	–	–	–	–	–	–	5 968 979	5 556 350	5 259 290
TOTAL COMMUNITY WEALTH/EQUITY	57 997 698	59 455 597	–	–	–	61 000	0	61 000	59 516 597	62 099 194	64 814 981

Table 18: MBRR Table B7 - Consolidated Adjustments Budget Cash Flow

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates	11 116 304	11 116 304	–	–	–	–	–	–	11 116 304	11 707 835	12 408 436
Service charges	23 922 286	24 087 492	–	–	–	–	–	–	24 087 492	26 825 857	29 800 711
Other revenue	4 770 345	4 775 608	–	–	–	–	–	–	4 775 608	4 725 198	4 899 890
Transfers and Subsidies - Operational	6 293 368	6 417 062	–	–	–	–	–	–	6 417 062	6 484 953	6 718 216
Transfers and Subsidies - Capital	2 271 867	2 302 739	–	–	–	61 000	–	61 000	2 363 739	2 643 500	3 551 397
Interest	1 119 303	1 266 530	–	–	–	–	–	–	1 266 530	1 120 280	971 266
Dividends	–	–	–	–	–	–	–	–	–	–	–
Payments											
Suppliers and employees	(43 209 010)	(43 256 067)	–	–	–	–	(3 885)	(3 885)	(43 259 952)	(46 485 363)	(49 911 207)
Finance charges	(803 157)	(673 367)	–	–	–	–	–	–	(673 367)	(737 329)	(1 259 772)
Transfers and Grants	(391 480)	(437 745)	–	–	–	–	4 824	4 824	(432 921)	(361 696)	(326 291)
NET CASH FROM/(USED) OPERATING ACTIVITIES	5 089 826	5 598 557	–	–	–	61 000	939	61 939	5 660 496	5 923 233	6 852 645
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE	54 742	56 743	–	–	–	–	–	–	56 743	57 150	59 665
Decrease (increase) in non-current receivables	53 751	3 246	–	–	–	–	–	–	3 246	863	14
Decrease (increase) in non-current investments	633 780	633 780	–	–	–	–	–	–	633 780	909 552	1 859 336
Payments											
Capital assets	(7 527 791)	(7 783 227)	–	–	–	(61 000)	–	(61 000)	(7 844 227)	(11 246 960)	(14 839 157)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(6 785 519)	(7 089 459)	–	–	–	(61 000)	–	(61 000)	(7 150 459)	(10 279 396)	(12 920 141)
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	2 000 000	2 000 000	–	–	–	–	–	–	2 000 000	6 500 000	7 500 000
Increase (decrease) in consumer deposits	28 010	31 552	–	–	–	–	–	–	31 552	27 461	27 309
Payments											
Repayment of borrowing	(1 438 161)	(1 358 161)	–	–	–	–	–	–	(1 358 161)	(1 678 161)	(2 911 495)
NET CASH FROM/(USED) FINANCING ACTIVITIES	589 849	673 391	–	–	–	–	–	–	673 391	4 849 300	4 615 814
NET INCREASE/ (DECREASE) IN CASH HELD	(1 105 844)	(817 511)	–	–	–	–	939	939	(816 572)	493 137	(1 451 682)
Cash/cash equivalents at the year begin:	7 160 309	8 312 258	–	–	–	–	–	–	8 312 258	7 495 685	7 988 823
Cash/cash equivalents at the year end:	6 054 466	7 494 746	–	–	–	–	939	939	7 495 685	7 988 823	6 537 140

Table 19: MBRR Table B8 - Consolidated Cash backed reserves/accumulated surplus reconciliation

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Cash and investments available											
Cash/cash equivalents at the year end	6 054 466	7 494 746	–	–	–	–	939	939	7 495 685	7 988 823	6 537 140
Other current investments > 90 days	1 007 004	3 003 004	–	–	–	–	(0)	(0)	3 003 004	3 893 330	5 808 262
Non current assets - Investments	6 106 299	5 106 299	–	–	–	–	–	–	5 106 299	4 965 700	3 106 364
Cash and investments available:	13 167 769	15 604 049	–	–	–	–	939	939	15 604 988	16 847 853	15 451 766
Applications of cash and investments											
Unspent conditional transfers	1 429 132	1 437 175	–	–	–	(61 000)	–	(61 000)	1 376 175	610 716	610 716
Unspent borrowing	–	–	–	–	–	–	–	–	–	–	–
Statutory requirements	–	–	–	–	–	–	–	–	–	–	–
Other working capital requirements	(1 970 257)	(493 875)	–	–	–	–	61 939	61 939	(431 936)	1 252 217	3 024 645
Other provisions	917 266	1 140 440	–	–	–	–	–	–	1 140 440	1 124 409	1 193 219
Long term investments committed	2 768 888	2 768 888	–	–	–	–	–	–	2 768 888	1 859 336	–
Reserves to be backed by cash/investments	4 774 009	4 640 552	–	–	–	–	–	–	4 640 552	4 227 923	3 930 863
Total Application of cash and investments:	7 919 038	9 493 181	–	–	–	(61 000)	61 939	939	9 494 120	9 074 601	8 759 443
Surplus(shortfall)	5 248 731	6 110 869	–	–	–	61 000	(61 000)	0	6 110 869	7 773 251	6 692 323

Table 20: MBRR Table B9 - Consolidated Asset Management

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
CAPITAL EXPENDITURE											
Total New Assets to be adjusted	3 641 932	3 736 797	–	–	–	61 000	(66 584)	(5 584)	3 731 213	4 716 828	7 556 691
Roads Infrastructure	901 795	918 412	–	–	–	27 450	(30 178)	(2 728)	915 684	1 274 709	2 517 020
Storm water Infrastructure	178 245	187 970	–	–	–	15 250	1 539	16 789	204 759	187 239	223 340
Electrical Infrastructure	349 071	344 944	–	–	–	–	(1 043)	(1 043)	343 900	286 650	413 049
Water Supply Infrastructure	555 602	551 992	–	–	–	9 150	(45 069)	(35 919)	516 073	779 365	1 490 001
Sanitation Infrastructure	339 480	331 314	–	–	–	9 150	(4 020)	5 130	336 444	390 265	1 320 023
Solid Waste Infrastructure	209 388	242 854	–	–	–	–	7 894	7 894	250 748	370 004	411 364
Coastal Infrastructure	10 675	30 382	–	–	–	–	573	573	30 955	10 160	–
Information and Communication Infrastructure	101 807	95 466	–	–	–	–	(3 241)	(3 241)	92 225	99 512	78 000
Infrastructure	2 646 063	2 703 333	–	–	–	61 000	(73 545)	(12 545)	2 690 788	3 397 905	6 452 796
Community Facilities	196 916	230 498	–	–	–	–	9 726	9 726	240 224	260 351	290 132
Sport and Recreation Facilities	6 065	65	–	–	–	–	–	–	65	–	–
Community Assets	202 981	230 563	–	–	–	–	9 726	9 726	240 289	260 351	290 132
Operational Buildings	79 019	95 865	–	–	–	–	(1 996)	(1 996)	93 869	90 670	169 988
Housing	8 693	9 501	–	–	–	–	(1 060)	(1 060)	8 441	450	300
Other Assets	87 712	105 366	–	–	–	–	(3 056)	(3 056)	102 310	91 120	170 288
Licences and Rights	45 026	75 745	–	–	–	–	(7 868)	(7 868)	67 877	164 580	186 708
Intangible Assets	45 026	75 745	–	–	–	–	(7 868)	(7 868)	67 877	164 580	186 708
Computer Equipment	102 922	145 831	–	–	–	–	7 583	7 583	153 415	151 111	91 868
Furniture and Office Equipment	16 863	29 607	–	–	–	–	5 041	5 041	34 648	36 444	55 126
Machinery and Equipment	116 725	152 495	–	–	–	–	(1 350)	(1 350)	151 145	147 070	143 682
Transport Assets	256 111	208 414	–	–	–	–	(2 501)	(2 501)	205 912	382 262	127 347
Land	167 529	85 442	–	–	–	–	(614)	(614)	84 828	85 984	38 744
Total Renewal of Existing Assets to be adjusted	1 988 088	2 251 902	–	–	–	–	(30 503)	(30 503)	2 221 399	2 787 607	2 602 059
Roads Infrastructure	140 280	102 984	–	–	–	–	(10 063)	(10 063)	92 921	245 850	185 083
Storm water Infrastructure	7 991	12 027	–	–	–	–	5 625	5 625	17 653	39 224	24 057
Electrical Infrastructure	383 657	398 611	–	–	–	–	(2 464)	(2 464)	396 147	509 585	393 099
Water Supply Infrastructure	318 135	346 277	–	–	–	–	(24 486)	(24 486)	321 791	260 000	226 500
Sanitation Infrastructure	435 062	540 936	–	–	–	–	(18 116)	(18 116)	522 820	912 300	974 341
Solid Waste Infrastructure	–	–	–	–	–	–	–	–	–	1 300	9 500
Information and Communication Infrastructure	19 764	29 101	–	–	–	–	(530)	(530)	28 571	24 350	24 723
Infrastructure	1 304 889	1 429 937	–	–	–	–	(50 034)	(50 034)	1 379 903	1 992 608	1 837 304
Community Facilities	24 434	47 932	–	–	–	–	(932)	(932)	47 000	25 143	65 500
Sport and Recreation Facilities	–	–	–	–	–	–	–	–	–	5 000	10 000
Community Assets	24 434	47 932	–	–	–	–	(932)	(932)	47 000	30 143	75 500
Heritage Assets	–	90	–	–	–	–	–	–	90	–	–
Operational Buildings	16 866	25 667	–	–	–	–	1 553	1 553	27 220	29 630	24 474
Housing	1 639	17 564	–	–	–	–	2 041	2 041	19 606	–	–
Other Assets	18 505	43 231	–	–	–	–	3 595	3 595	46 825	29 630	24 474
Licences and Rights	10 150	9 509	–	–	–	–	(216)	(216)	9 293	9 250	9 075
Intangible Assets	10 150	9 509	–	–	–	–	(216)	(216)	9 293	9 250	9 075
Computer Equipment	71 700	99 477	–	–	–	–	(779)	(779)	98 698	90 584	68 204
Furniture and Office Equipment	14 205	19 280	–	–	–	–	(673)	(673)	18 607	20 510	107 264
Machinery and Equipment	82 059	96 768	–	–	–	–	1 728	1 728	98 496	80 491	95 887
Transport Assets	462 147	505 678	–	–	–	–	16 808	16 808	522 486	534 391	384 350

Table continues on next page.

City of Cape Town – 2022/23 Adjustments Budget – 20 June 2023

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjsts.	Total Adjsts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
Total Upgrading of Existing Assets to be adjusted	1 897 771	1 794 529	–	–	–	–	97 087	97 087	1 891 616	3 742 526	4 634 780
Roads Infrastructure	230 257	245 841	–	–	–	–	–	–	245 841	243 011	127 521
Storm water Infrastructure	159 180	97 966	–	–	–	–	(5 725)	(5 725)	92 241	187 253	156 581
Electrical Infrastructure	187 000	156 100	–	–	–	–	6 970	6 970	163 070	201 806	268 405
Water Supply Infrastructure	13 500	16 500	–	–	–	–	–	–	16 500	34 067	31 567
Sanitation Infrastructure	530 040	439 310	–	–	–	–	91 178	91 178	530 488	1 795 537	2 688 461
Solid Waste Infrastructure	67 067	64 332	–	–	–	–	(7 866)	(7 866)	56 466	41 263	71 598
Coastal Infrastructure	55 522	59 798	–	–	–	–	(494)	(494)	59 304	152 159	150 112
Information and Communication Infrastructure	64 509	55 634	–	–	–	–	255	255	55 889	43 939	17 383
Infrastructure	1 307 075	1 135 482	–	–	–	–	84 318	84 318	1 219 800	2 699 034	3 511 628
Community Facilities	138 674	159 327	–	–	–	–	(1 746)	(1 746)	157 580	275 014	409 305
Sport and Recreation Facilities	68 328	66 125	–	–	–	–	(8 977)	(8 977)	57 148	173 321	110 006
Community Assets	207 001	225 452	–	–	–	–	(10 723)	(10 723)	214 729	448 335	519 311
Heritage Assets	–	–	–	–	–	–	–	–	–	–	–
Operational Buildings	278 982	301 062	–	–	–	–	20 463	20 463	321 525	420 399	495 022
Housing	65 401	64 406	–	–	–	–	3 663	3 663	68 068	61 135	76 814
Other Assets	344 383	365 468	–	–	–	–	24 126	24 126	389 594	481 534	571 836
Licences and Rights	21 683	41 458	–	–	–	–	(192)	(192)	41 266	107 623	13 195
Intangible Assets	21 683	41 458	–	–	–	–	(192)	(192)	41 266	107 623	13 195
Computer Equipment	8 359	12 709	–	–	–	–	(40)	(40)	12 669	700	7 213
Furniture and Office Equipment	300	308	–	–	–	–	–	–	308	300	–
Machinery and Equipment	8 968	13 652	–	–	–	–	(402)	(402)	13 250	5 000	11 596
Total Capital Expenditure to be adjusted	7 527 791	7 783 227	–	–	–	61 000	–	61 000	7 844 227	11 246 960	14 793 530
Roads Infrastructure	1 272 332	1 267 237	–	–	–	27 450	(40 241)	(12 791)	1 254 446	1 763 570	2 829 624
Storm water Infrastructure	345 416	297 963	–	–	–	15 250	1 439	16 689	314 652	413 716	403 978
Electrical Infrastructure	919 728	899 655	–	–	–	–	3 462	3 462	903 118	998 041	1 074 553
Water Supply Infrastructure	887 237	914 769	–	–	–	9 150	(69 555)	(60 405)	854 365	1 073 432	1 748 068
Sanitation Infrastructure	1 304 582	1 311 560	–	–	–	9 150	69 042	78 192	1 389 752	3 098 102	4 982 825
Solid Waste Infrastructure	276 455	307 186	–	–	–	–	28	28	307 214	412 567	492 462
Coastal Infrastructure	66 197	90 180	–	–	–	–	79	79	90 259	162 319	150 112
Information and Communication Infrastructure	186 080	180 201	–	–	–	–	(3 515)	(3 515)	176 685	167 801	120 106
Infrastructure	5 258 027	5 268 752	–	–	–	61 000	(39 261)	21 739	5 290 491	8 089 547	11 801 728
Community Facilities	360 024	437 756	–	–	–	–	7 048	7 048	444 804	560 508	764 938
Sport and Recreation Facilities	74 393	66 190	–	–	–	–	(8 977)	(8 977)	57 213	178 321	120 006
Community Assets	434 416	503 947	–	–	–	–	(1 929)	(1 929)	502 017	738 829	884 944
Heritage Assets	–	90	–	–	–	–	–	–	90	–	–
Operational Buildings	374 867	422 594	–	–	–	–	20 020	20 020	442 614	540 700	689 484
Housing	75 733	91 471	–	–	–	–	4 644	4 644	96 115	61 585	77 114
Other Assets	450 600	514 065	–	–	–	–	24 664	24 664	538 729	602 285	766 599
Licences and Rights	76 859	126 712	–	–	–	–	(8 276)	(8 276)	118 436	281 452	208 978
Intangible Assets	76 859	126 712	–	–	–	–	(8 276)	(8 276)	118 436	281 452	208 978
Computer Equipment	182 981	258 018	–	–	–	–	6 764	6 764	264 782	242 395	167 285
Furniture and Office Equipment	31 367	49 195	–	–	–	–	4 369	4 369	53 563	57 253	162 390
Machinery and Equipment	207 753	262 915	–	–	–	–	(23)	(23)	262 892	232 561	251 165
Transport Assets	718 259	714 092	–	–	–	–	14 307	14 307	728 399	916 653	511 697
Land	167 529	85 442	–	–	–	–	(614)	(614)	84 828	85 984	38 744
TOTAL CAPITAL EXPENDITURE to be adjusted	7 527 791	7 783 227	–	–	–	61 000	–	61 000	7 844 227	11 246 960	14 793 530

Table continues on next page.

City of Cape Town – 2022/23 Adjustments Budget – 20 June 2023

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands											
ASSET REGISTER SUMMARY - PPE (WDV)	61 381 729	61 125 850	–	–	–	61 000	–	61 000	61 186 850	68 936 770	77 924 711
Roads Infrastructure	11 732 567	11 603 308	–	–	–	(12 791)	–	(12 791)	11 590 517	12 887 726	15 208 442
Storm water Infrastructure	1 464 990	1 312 936	–	–	–	16 689	–	16 689	1 329 625	1 783 194	2 157 139
Electrical Infrastructure	9 208 478	9 176 422	–	–	–	3 462	–	3 462	9 179 884	9 966 946	10 551 725
Water Supply Infrastructure	6 484 561	6 410 089	–	–	–	(60 405)	–	(60 405)	6 349 685	7 537 132	8 794 935
Sanitation Infrastructure	6 393 452	6 202 160	–	–	–	78 192	–	78 192	6 280 352	8 676 651	11 577 367
Solid Waste Infrastructure	847 410	1 075 043	–	–	–	28	–	28	1 075 071	1 209 931	1 645 712
Coastal Infrastructure	212 395	227 934	–	–	–	79	–	79	228 013	377 925	515 449
Information and Communication Infrastructure	5 694 988	5 553 575	–	–	–	(3 515)	–	(3 515)	5 550 060	5 757 916	5 732 034
Infrastructure	42 038 840	41 561 468	–	–	–	21 739	–	21 739	41 583 207	48 197 420	56 182 803
Community Assets	6 472 384	6 367 139	–	–	–	(1 929)	–	(1 929)	6 365 210	6 927 884	7 418 805
Heritage Assets	10 268	10 268	–	–	–	–	–	–	10 268	10 268	10 268
Investment properties	576 107	576 106	–	–	–	–	–	–	576 106	574 393	572 679
Other Assets	5 095 469	5 266 818	–	–	–	24 664	–	24 664	5 291 482	5 412 998	5 794 575
Intangible Assets	438 864	611 267	–	–	–	(8 276)	–	(8 276)	602 992	682 002	745 879
Computer Equipment	565 874	573 075	–	–	–	6 764	–	6 764	579 839	498 405	465 931
Furniture and Office Equipment	285 609	421 961	–	–	–	4 369	–	4 369	426 329	277 246	366 442
Machinery and Equipment	624 981	527 996	–	–	–	(23)	–	(23)	527 973	643 383	675 697
Transport Assets	3 898 595	3 925 974	–	–	–	14 307	–	14 307	3 940 281	4 254 048	4 194 164
Land	1 374 740	1 283 777	–	–	–	(614)	–	(614)	1 283 162	1 458 724	1 497 468
Zoo's, Marine and Non-biological Animals	61 381 729	61 125 850	–	–	–	61 000	–	61 000	61 186 850	68 936 770	77 924 711
EXPENDITURE OTHER ITEMS											
Depreciation & asset impairment	3 253 427	3 357 555	–	–	–	–	–	–	3 357 555	3 463 475	3 735 000
Repairs and Maintenance by asset class	4 802 583	5 015 296	–	–	–	–	10 962	10 962	5 026 259	5 181 385	5 345 559
Roads Infrastructure	708 812	791 946	–	–	–	–	–	–	791 946	740 831	774 451
Storm water Infrastructure	148 037	162 127	–	–	–	–	–	–	162 127	154 853	162 010
Electrical Infrastructure	596 334	670 864	–	–	–	–	14	14	670 878	609 489	623 224
Water Supply Infrastructure	381 433	392 977	–	–	–	–	24	24	393 001	394 715	420 621
Sanitation Infrastructure	373 761	546 419	–	–	–	–	793	793	547 212	387 286	401 464
Solid Waste Infrastructure	11 558	11 510	–	–	–	–	–	–	11 510	11 558	11 558
Coastal Infrastructure	3 994	3 994	–	–	–	–	1 461	1 461	5 455	3 994	3 994
Infrastructure	2 223 929	2 579 836	–	–	–	–	2 293	2 293	2 582 129	2 302 726	2 397 321
Community Facilities	486 075	368 569	–	–	–	–	9 874	9 874	378 443	717 613	726 702
Sport and Recreation Facilities	126 280	123 177	–	–	–	–	–	–	123 177	131 772	136 528
Community Assets	612 354	491 747	–	–	–	–	9 874	9 874	501 620	849 385	863 230
Heritage Assets	2 832	2 344	–	–	–	–	(94)	(94)	2 250	2 917	3 005
Revenue Generating	18 104	18 383	–	–	–	–	–	–	18 383	18 680	19 283
Non-revenue Generating	10	8	–	–	–	–	–	–	8	10	10
Investment properties	18 113	18 390	–	–	–	–	–	–	18 390	18 690	19 293
Operational Buildings	247 129	316 808	–	–	–	–	(777)	(777)	316 032	255 338	263 954
Housing	19 148	23 171	–	–	–	–	–	–	23 171	19 150	19 152
Other Assets	266 277	339 979	–	–	–	–	(777)	(777)	339 202	274 487	283 106
Computer Equipment	431 201	415 085	–	–	–	–	10 779	10 779	425 865	444 451	458 364
Furniture and Office Equipment	334 180	277 475	–	–	–	–	(1 894)	(1 894)	275 581	348 249	356 648
Machinery and Equipment	393 020	418 889	–	–	–	–	(8 669)	(8 669)	410 220	407 054	417 791
Transport Assets	520 676	471 551	–	–	–	–	(549)	(549)	471 002	533 425	546 803
TOTAL EXPENDITURE OTHER ITEMS to be adjusted	8 056 010	8 372 851	–	–	–	–	10 962	10 962	8 383 813	8 644 860	9 080 559
Renewal and upgrading of Existing Assets as % of total capex	51.6%	52.0%							52.4%	58.1%	48.9%
Renewal and upgrading of Existing Assets as % of deprecn"	119.4%	120.5%							122.5%	188.5%	193.8%
R&M as a % of PPE	7.8%	8.2%							8.2%	7.5%	6.9%
Renewal and upgrading and R&M as a % of PPE	14.2%	14.8%							14.9%	17.0%	16.1%

Table 21: MBRR Table B10 - Consolidated Basic Service Delivery Measurement

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Household service targets											
<u>Water:</u>											
Piped water inside dwelling	1 328 617	1 328 617	–	–	–	–	–	–	1 328 617	1 351 464	1 374 568
Piped water inside yard (but not in dwelling)	–	–	–	–	–	–	–	–	–	–	–
Using public tap (at least min.service level)	184 205	184 205	–	–	–	–	–	–	184 205	187 372	190 575
Other water supply (at least min.service level)	–	–	–	–	–	–	–	–	–	–	–
<i>Minimum Service Level and Above sub-total</i>	1 512 822	1 512 822	–	–	–	–	–	–	1 512 822	1 538 836	1 565 143
Using public tap (< min.service level)	–	–	–	–	–	–	–	–	–	–	–
Other water supply (< min.service level)	–	–	–	–	–	–	–	–	–	–	–
No water supply	–	–	–	–	–	–	–	–	–	–	–
<i>Below Minimum Servic Level sub-total</i>	–	–	–	–	–	–	–	–	–	–	–
Total number of households	1 512 822	1 512 822	–	–	–	–	–	–	1 512 822	1 538 836	1 565 143
<u>Sanitation/sewerage:</u>											
Flush toilet (connected to sewerage)	1 404 012	1 404 012	–	–	–	–	–	–	1 404 012	1 429 241	1 452 156
Flush toilet (with septic tank)	–	–	–	–	–	–	–	–	–	–	–
Chemical toilet	63 105	63 105	–	–	–	–	–	–	63 105	63 105	63 105
Pit toilet (ventilated)	197	197	–	–	–	–	–	–	197	197	197
Other toilet provisions (> min.service level)	45 508	45 508	–	–	–	–	–	–	45 508	46 293	49 685
<i>Minimum Service Level and Above sub-total</i>	1 512 822	1 512 822	–	–	–	–	–	–	1 512 822	1 538 836	1 565 143
Bucket toilet	–	–	–	–	–	–	–	–	–	–	–
Other toilet provisions (< min.service level)	–	–	–	–	–	–	–	–	–	–	–
No toilet provisions	–	–	–	–	–	–	–	–	–	–	–
<i>Below Minimum Servic Level sub-total</i>	–	–	–	–	–	–	–	–	–	–	–
Total number of households	1 512 822	1 512 822	–	–	–	–	–	–	1 512 822	1 538 836	1 565 143
<u>Energy:</u>											
Electricity (at least min. service level)	847 162	850 985	–	–	–	–	–	–	850 985	852 485	853 985
Electricity - prepaid (> min.service level)	–	–	–	–	–	–	–	–	–	–	–
<i>Minimum Service Level and Above sub-total</i>	847 162	850 985	–	–	–	–	–	–	850 985	852 485	853 985
Electricity (< min.service level)	24 630	24 406	–	–	–	–	–	–	24 406	22 906	21 406
Electricity - prepaid (< min. service level)	–	–	–	–	–	–	–	–	–	–	–
Other energy sources	–	–	–	–	–	–	–	–	–	–	–
<i>Below Minimum Servic Level sub-total</i>	24 630	24 406	–	–	–	–	–	–	24 406	22 906	21 406
Total number of households	871 792	875 391	–	–	–	–	–	–	875 391	875 391	875 391
<u>Refuse:</u>											
Removed at least once a week (min.service)	1 071 453	1 075 172	–	–	–	–	–	–	1 075 172	1 115 178	1 162 007
<i>Minimum Service Level and Above sub-total</i>	1 071 453	1 075 172	–	–	–	–	–	–	1 075 172	1 115 178	1 162 007
Removed less frequently than once a week	–	–	–	–	–	–	–	–	–	–	–
Using communal refuse dump	–	–	–	–	–	–	–	–	–	–	–
Using own refuse dump	–	–	–	–	–	–	–	–	–	–	–
Other rubbish disposal	–	–	–	–	–	–	–	–	–	–	–
No rubbish disposal	–	–	–	–	–	–	–	–	–	–	–
<i>Below Minimum Servic Level sub-total</i>	–	–	–	–	–	–	–	–	–	–	–
Total number of households	1 071 453	1 075 172	–	–	–	–	–	–	1 075 172	1 115 178	1 162 007

Table continues on next page.

City of Cape Town – 2022/23 Adjustments Budget – 20 June 2023

Description	Budget Year 2022/23									Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Households receiving Free Basic Service											
Water (6 kilolitres per household per month)	240 091	240 091	–	–	–	–	–	–	240 091	240 091	240 091
Sanitation (free minimum level service)	240 091	240 091	–	–	–	–	–	–	240 091	240 091	240 091
Electricity/other energy (50kwh per household per month)	184 570	184 570	–	–	–	–	–	–	184 570	184 570	184 570
Refuse (removed at least once a week)	270 035	270 035	–	–	–	–	–	–	270 035	270 035	270 035
Cost of Free Basic Services provided (R'000)											
Water (6 kilolitres per indigent household per month)	283 602	283 602	–	–	–	–	–	–	283 602	297 782	323 986
Sanitation (free sanitation service to indigent households)	242 531	242 531	–	–	–	–	–	–	242 531	254 658	277 068
Electricity/other energy (50kwh per indigent household per month)	117 303	117 303	–	–	–	–	–	–	117 303	135 555	153 679
Refuse (removed once a week for indigent households)	356 132	371 132	–	–	–	–	–	–	371 132	356 132	356 132
Cost of Free Basic Services provided - Informal Formal Settlements	1 136 448	1 112 374	–	–	–	–	–	–	1 112 374	1 185 983	1 243 320
Total cost of FBS provided	2 136 016	2 126 941	–	–	–	–	–	–	2 126 941	2 230 109	2 354 185
Highest level of free service provided											
Property rates (R'000 value threshold)	285 000	285 000	–	–	–	–	–	–	285 000	285 000	285 000
Water (kilolitres per household per month)	15	15	–	–	–	–	–	–	15	15	15
Sanitation (kilolitres per household per month)	10.5	10.5	–	–	–	–	–	–	10.5	10.5	10.5
Sanitation (Rand per household per month)	–	–	–	–	–	–	–	–	–	–	–
Electricity (kw per household per month)	60	60	–	–	–	–	–	–	60	60	60
Refuse (average litres per week)	240	240	–	–	–	–	–	–	240	240	240
Revenue cost of free services provided (R'000)											
Property rates (tariff adjustment) (impermissible values per section	–	–	–	–	–	–	–	–	–	–	–
Property rates exemptions, reductions and rebates and	1 456 700	1 456 700	–	–	–	–	–	–	1 456 700	1 570 385	1 700 724
Water (in excess of 6 kilolitres per indigent household per month)	203 884	203 884	–	–	–	–	–	–	203 884	214 078	232 917
Sanitation (in excess of free sanitation service to indigent households)	174 358	174 358	–	–	–	–	–	–	174 358	183 076	199 187
Electricity/other energy (in excess of 50 kwh per indigent household	15 616	15 616	–	–	–	–	–	–	15 616	18 046	20 459
Refuse (in excess of one removal a week for indigent households)	–	–	–	–	–	–	–	–	–	–	–
Municipal Housing - rental rebates	22 850	22 850	–	–	–	–	–	–	22 850	23 901	25 001
Housing - top structure subsidies	–	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–	–
Total revenue cost of subsidised services provided	1 873 408	1 873 408	–	–	–	–	–	–	1 873 408	2 009 487	2 178 287

PART 3 - ADJUSTMENTS BUDGET: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE (CTICC)

The CTICC's five primary budget tables, as required in terms of Part 4 of the MBRR, are presented on page 34 to page 38.

No adjustment to the 2022/23 current budget is proposed.

Table 22: MBRR Table E1 - Adjustments Budget Summary - CTICC

Description	Budget Year 2022/23								Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
<u>Financial Performance</u>										
Property rates	–	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–	–
Investment revenue	738	3 270	–	–	–	–	–	3 270	826	909
Transfers recognised - operational	–	–	–	–	–	–	–	–	–	–
Other own revenue	125 748	207 865	–	–	–	–	–	207 865	187 248	213 945
Total Revenue (excluding capital transfers and contributions)	126 486	211 135	–	–	–	–	–	211 135	188 074	214 853
Employee costs	60 622	72 876	–	–	–	–	–	72 876	67 246	71 994
Remuneration of Board Members	760	710	–	–	–	–	–	710	798	838
Depreciation and debt impairment	45 205	42 607	–	–	–	–	–	42 607	44 661	44 629
Finance charges	–	–	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	15 644	30 318	–	–	–	–	–	30 318	21 541	26 231
Transfers and grants	2 124	2 124	–	–	–	–	–	2 124	2 124	2 124
Other expenditure	98 640	116 714	–	–	–	–	–	116 714	99 928	105 594
Total Expenditure	220 871	265 348	–	–	–	–	–	265 348	236 298	251 410
Surplus/(Deficit)	(94 385)	(54 213)	–	–	–	–	–	(54 213)	(48 225)	(36 557)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	(94 385)	(54 213)	–	–	–	–	–	(54 213)	(48 225)	(36 557)
Taxation	(25 484)	(13 748)	–	–	–	–	–	(13 748)	(13 337)	(10 110)
Surplus/ (Deficit) for the year	(68 901)	(40 465)	–	–	–	–	–	(40 465)	(34 887)	(26 446)
<u>Capital expenditure & funds sources</u>										
Capital expenditure	20 472	32 652	–	–	–	–	–	32 652	43 270	45 627
Transfers recognised - capital	–	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–	–
Internally generated funds	20 472	32 652	–	–	–	–	–	32 652	43 270	45 627
Total sources of capital funds	20 472	32 652	–	–	–	–	–	32 652	43 270	45 627
<u>Financial position</u>										
Total current assets	57 687	56 891	–	–	–	–	–	56 891	32 238	23 118
Total non current assets	687 407	730 659	–	–	–	–	–	730 659	740 842	750 185
Total current liabilities	88 962	94 204	–	–	–	–	–	94 204	114 685	141 269
Total non current liabilities	231	438	–	–	–	–	–	438	374	459
Community wealth/Equity	655 901	692 909	–	–	–	–	–	692 909	658 021	631 575
<u>Cash flows</u>										
Net cash from (used) operating	(16 700)	50 916	–	–	–	–	–	50 916	17 269	35 658
Net cash from (used) investing	32 528	(32 652)	–	–	–	–	–	(32 652)	(43 270)	(45 627)
Net cash from (used) financing	–	–	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	40 307	42 743	–	–	–	–	–	42 743	16 741	6 772

Table 23: MBRR Table E2 - Adjustments Budget - Financial Performance (revenue and expenditure) - CTICC

Description	Budget Year 2022/23								Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Revenue By Source										
Property rates	–	–	–	–	–	–	–	–	–	–
Service charges - electricity revenue	–	–	–	–	–	–	–	–	–	–
Service charges - water revenue	–	–	–	–	–	–	–	–	–	–
Service charges - sanitation revenue	–	–	–	–	–	–	–	–	–	–
Service charges - refuse revenue	–	–	–	–	–	–	–	–	–	–
Rental of facilities and equipment	73 350	101 571	–	–	–	–	–	101 571	112 918	124 209
Interest earned - external investments	738	3 270	–	–	–	–	–	3 270	826	909
Interest earned - outstanding debtors	–	–	–	–	–	–	–	–	–	–
Dividends received	–	–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–	–	–
Licences and permits	–	–	–	–	–	–	–	–	–	–
Agency services	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies	–	–	–	–	–	–	–	–	–	–
Other revenue	52 398	106 295	–	–	–	–	–	106 295	74 330	89 735
Gains	–	–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	126 486	211 135	–	–	–	–	–	211 135	188 074	214 853
Expenditure By Type										
Employee related costs	60 622	72 876	–	–	–	–	–	72 876	67 246	71 994
Remuneration of Directors	760	710	–	–	–	–	–	710	798	838
Debt impairment	360	360	–	–	–	–	–	360	360	360
Depreciation & asset impairment	45 205	42 247	–	–	–	–	–	42 247	44 301	44 269
Finance charges	–	–	–	–	–	–	–	–	–	–
Bulk purchases - electricity	–	–	–	–	–	–	–	–	–	–
Inventory consumed	15 644	30 318	–	–	–	–	–	30 318	21 541	26 231
Contracted services	41 462	52 199	–	–	–	–	–	52 199	43 668	45 883
Transfers and subsidies	2 124	2 124	–	–	–	–	–	2 124	2 124	2 124
Other expenditure	54 694	64 475	–	–	–	–	–	64 475	56 261	59 711
Losses	–	41	–	–	–	–	–	41	–	–
Total Expenditure	220 871	265 348	–	–	–	–	–	265 348	236 298	251 410
Surplus/(Deficit)	(94 385)	(54 213)	–	–	–	–	–	(54 213)	(48 225)	(36 557)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	(94 385)	(54 213)	–	–	–	–	–	(54 213)	(48 225)	(36 557)
Taxation	(25 484)	(13 748)	–	–	–	–	–	(13 748)	(13 337)	(10 110)
Surplus/ (Deficit) for the year	(68 901)	(40 465)	–	–	–	–	–	(40 465)	(34 887)	(26 446)

Table 24: MBRR Table E3 Adjustments Capital Expenditure Budget by asset class and funding - CTICC

Description	Budget Year 2022/23								Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
<u>Capital expenditure by Asset Class/Sub-class</u>										
<u>Other assets</u>	13 880	23 030	–	–	–	–	–	23 030	24 051	31 820
Operational Buildings	13 880	23 030	–	–	–	–	–	23 030	24 051	31 820
Municipal Offices	13 880	23 030	–	–	–	–	–	23 030	24 051	31 820
<u>Computer Equipment</u>	4 650	7 180	–	–	–	–	–	7 180	11 483	8 226
Computer Equipment	4 650	7 180	–	–	–	–	–	7 180	11 483	8 226
<u>Furniture and Office Equipment</u>	1 820	2 320	–	–	–	–	–	2 320	5 965	2 095
Furniture and Office Equipment	1 820	2 320	–	–	–	–	–	2 320	5 965	2 095
<u>Machinery and Equipment</u>	122	122	–	–	–	–	–	122	1 772	3 486
Machinery and Equipment	122	122	–	–	–	–	–	122	1 772	3 486
Total Capital Expenditure to be adjusted	20 472	32 652	–	–	–	–	–	32 652	43 270	45 627
<u>Funded by:</u>										
National Government	–	–	–	–	–	–	–	–	–	–
Provincial Government	–	–	–	–	–	–	–	–	–	–
Parent Municipality	–	–	–	–	–	–	–	–	–	–
District Municipality	–	–	–	–	–	–	–	–	–	–
Transfers recognised - capital	–	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–	–
Internally generated funds	20 472	32 652	–	–	–	–	–	32 652	43 270	45 627
Total Capital Funding	20 472	32 652	–	–	–	–	–	32 652	43 270	45 627

Table 25: MBRR Table E4 Adjustments Budget - Financial Position - CTICC

Description	Budget Year 2022/23								Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted A1	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
ASSETS										
Current assets										
Cash	-	-	-	-	-	-	-	-	-	-
Call investment deposits	40 307	42 743	-	-	-	-	-	42 743	16 741	6 772
Consumer debtors	-	-	-	-	-	-	-	-	-	-
Other debtors	13 532	9 949	-	-	-	-	-	9 949	10 980	11 800
Current portion of long-term receivables	2 124	2 124	-	-	-	-	-	2 124	2 124	2 124
Inventory	1 725	2 076	-	-	-	-	-	2 076	2 393	2 422
Total current assets	57 687	56 891	-	-	-	-	-	56 891	32 238	23 118
Non current assets										
Long-term receivables	166 555	166 555	-	-	-	-	-	166 555	164 431	162 307
Investments	0	-	-	-	-	-	-	0	-	-
Investment property	-	-	-	-	-	-	-	-	-	-
Investment in Associates	-	-	-	-	-	-	-	-	-	-
Property, plant and equipment	280 915	427 815	-	-	-	-	-	427 815	426 785	428 142
Biological	-	-	-	-	-	-	-	-	-	-
Intangible	-	-	-	-	-	-	-	-	-	-
Other non-current assets	239 937	136 289	-	-	-	-	-	136 289	149 626	159 736
Total non current assets	687 407	730 659	-	-	-	-	-	730 659	740 842	750 185
TOTAL ASSETS	745 094	787 550	-	-	-	-	-	787 550	773 080	773 303
LIABILITIES										
Current liabilities										
Bank overdraft	-	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-	-
Consumer deposits	57 522	43 621	-	-	-	-	-	43 621	50 164	62 673
Trade and other payables	31 440	48 488	-	-	-	-	-	48 488	61 563	75 432
Provisions	-	2 094	-	-	-	-	-	2 094	2 958	3 165
Total current liabilities	88 962	94 204	-	-	-	-	-	94 204	114 685	141 269
Non current liabilities										
Borrowing	-	-	-	-	-	-	-	-	-	-
Provisions	231	438	-	-	-	-	-	438	374	459
Total non current liabilities	231	438	-	-	-	-	-	438	374	459
TOTAL LIABILITIES	89 193	94 642	-	-	-	-	-	94 642	115 059	141 728
NET ASSETS	655 901	692 909	-	-	-	-	-	692 909	658 021	631 575
COMMUNITY WEALTH/EQUITY										
Accumulated Surplus/(Deficit)	(764 526)	(635 519)	-	-	-	-	-	(635 519)	(670 407)	(696 853)
Reserves	1 420 428	1 328 428	-	-	-	-	-	1 328 428	1 328 428	1 328 428
TOTAL COMMUNITY WEALTH/EQUITY	655 901	692 909	-	-	-	-	-	692 909	658 021	631 575

Table 26: MBRR Table E5 Adjustments Budget - Cash Flows - CTICC

Description	Budget Year 2022/23								Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates	–	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–	–
Other revenue	125 748	207 865	–	–	–	–	–	207 865	187 248	213 945
Transfers and Subsidies - Operational	–	–	–	–	–	–	–	–	–	–
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–	–	–
Interest	738	3 270	–	–	–	–	–	3 270	826	909
Dividends	–	–	–	–	–	–	–	–	–	–
Payments										
Suppliers and employees	(143 186)	(160 219)	–	–	–	–	–	(160 219)	(170 805)	(179 196)
Finance charges	–	–	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–	–	–
Transfers and Grants	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	(16 700)	50 916	–	–	–	–	–	50 916	17 269	35 658
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	53 000	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–
Payments										
Capital assets	(20 472)	(32 652)	–	–	–	–	–	(32 652)	(43 270)	(45 627)
NET CASH FROM/(USED) INVESTING ACTIVITIES	32 528	(32 652)	–	–	–	–	–	(32 652)	(43 270)	(45 627)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–	–	–
Payments										
Repayment of borrowing	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	15 828	18 264	–	–	–	–	–	18 264	(26 002)	(9 969)
Cash/cash equivalents at the year begin:	24 479	24 479	–	–	–	–	–	24 479	42 743	16 741
Cash/cash equivalents at the year end:	40 307	42 743	–	–	–	–	–	42 743	16 741	6 772

PART 4 - ADJUSTMENTS BUDGET: MUNICIPAL ENTITY - CAPE TOWN STADIUM (CTS)

The CTS's primary budget tables, as required in terms of Part 4 of the MBRR, are presented on page 39 to page 42.

No adjustment to the 2022/23 current budget is proposed.

Table 27: MBRR Table E1 Adjustments Budget Summary - CTS

Description	Budget Year 2022/23								Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
Financial Performance										
Property rates	-	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-	-
Investment revenue	-	-	-	-	-	-	-	-	-	-
Transfers recognised - operational	33 196	33 196	-	-	-	-	-	33 196	29 955	25 050
Other own revenue	92 037	64 626	-	-	-	-	-	64 626	83 387	92 722
Total Revenue (excluding capital transfers and contributions)	125 233	97 822	-	-	-	-	-	97 822	113 342	117 772
Employee costs	2 795	1 808	-	-	-	-	-	1 808	2 921	3 053
Remuneration of Board Members	479	479	-	-	-	-	-	479	498	518
Depreciation and debt impairment	-	-	-	-	-	-	-	-	-	-
Finance charges	-	-	-	-	-	-	-	-	-	-
Inventory consumed and bulk purchases	661	2 103	-	-	-	-	-	2 103	688	715
Transfers and grants	7 003	7 003	-	-	-	-	-	7 003	7 283	7 575
Other expenditure	114 294	86 429	-	-	-	-	-	86 429	101 951	105 912
Total Expenditure	125 233	97 822	-	-	-	-	-	97 822	113 342	117 772
Surplus/(Deficit)	(0)	(0)	-	-	-	-	-	(0)	(0)	(0)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	(0)	(0)	-	-	-	-	-	(0)	(0)	(0)
Taxation	-	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(0)	(0)	-	-	-	-	-	(0)	(0)	(0)
Financial position										
Total current assets	6 755	6 755	-	-	-	-	-	6 755	6 945	7 142
Total non current assets	-	-	-	-	-	-	-	-	-	-
Total current liabilities	4 745	4 745	-	-	-	-	-	4 745	4 935	5 132
Total non current liabilities	-	-	-	-	-	-	-	-	-	-
Community wealth/Equity	2 010	2 010	-	-	-	-	-	2 010	2 010	2 010
Cash flows										
Net cash from (used) operating	0	0	-	-	-	-	-	0	(0)	(0)
Net cash from (used) investing	-	-	-	-	-	-	-	-	-	-
Net cash from (used) financing	-	-	-	-	-	-	-	-	-	-
Cash/cash equivalents at the year end	3	3	-	-	-	-	-	3	3	3

Table 28: MBRR Table E2 Adjustments Budget - Financial Performance (revenue and expenditure) - CTS

Description	Budget Year 2022/23								Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
<u>Revenue By Source</u>										
Property rates	-	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	-	-	-	-	-	-	-	-	-	-
Service charges - water revenue	-	-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-	-
Service charges - refuse revenue	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	69 969	38 744	-	-	-	-	-	38 744	63 138	70 664
Interest earned - external investments	-	-	-	-	-	-	-	-	-	-
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-	-
Licences and permits	-	-	-	-	-	-	-	-	-	-
Agency services	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies	33 196	33 196	-	-	-	-	-	33 196	29 955	25 050
Other revenue	22 068	25 883	-	-	-	-	-	25 883	20 249	22 059
Gains	-	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	125 233	97 822	-	-	-	-	-	97 822	113 342	117 772
<u>Expenditure By Type</u>										
Employee related costs	2 795	1 808	-	-	-	-	-	1 808	2 921	3 053
Remuneration of Directors	479	479	-	-	-	-	-	479	498	518
Debt impairment	-	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	-	-	-	-	-	-	-	-	-	-
Finance charges	-	-	-	-	-	-	-	-	-	-
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-
Inventory consumed	661	2 103	-	-	-	-	-	2 103	688	715
Contracted services	86 174	64 954	-	-	-	-	-	64 954	80 154	83 242
Transfers and subsidies	7 003	7 003	-	-	-	-	-	7 003	7 283	7 575
Other expenditure	28 120	21 475	-	-	-	-	-	21 475	21 797	22 669
Losses	-	-	-	-	-	-	-	-	-	-
Total Expenditure	125 233	97 822	-	-	-	-	-	97 822	113 342	117 772
Surplus/(Deficit)	(0)	(0)	-	-	-	-	-	(0)	(0)	(0)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) before taxation	(0)	(0)	-	-	-	-	-	(0)	(0)	(0)
Taxation	-	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	(0)	(0)	-	-	-	-	-	(0)	(0)	(0)

Table 29: MBRR Table E4 Adjustments Budget - Financial Position - CTS

Description	Budget Year 2022/23								Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
ASSETS										
Current assets										
Cash	3	3	–	–	–	–	–	3	3	3
Call investment deposits	–	–	–	–	–	–	–	–	–	–
Consumer debtors	–	–	–	–	–	–	–	–	–	–
Other debtors	4 742	4 742	–	–	–	–	–	4 742	4 932	5 129
Current portion of long-term receivables	2 010	2 010	–	–	–	–	–	2 010	2 010	2 010
Inventory	–	–	–	–	–	–	–	–	–	–
Total current assets	6 755	6 755	–	–	–	–	–	6 755	6 945	7 142
Non current assets										
Long-term receivables	–	–	–	–	–	–	–	–	–	–
Investments	–	–	–	–	–	–	–	–	–	–
Investment property	–	–	–	–	–	–	–	–	–	–
Investment in Associate	–	–	–	–	–	–	–	–	–	–
Property, plant and equipment	–	–	–	–	–	–	–	–	–	–
Biological	–	–	–	–	–	–	–	–	–	–
Intangible	–	–	–	–	–	–	–	–	–	–
Other non-current assets	–	–	–	–	–	–	–	–	–	–
Total non current assets	–	–	–	–	–	–	–	–	–	–
TOTAL ASSETS	6 755	6 755	–	–	–	–	–	6 755	6 945	7 142
LIABILITIES										
Current liabilities										
Bank overdraft	–	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–	–
Consumer deposits	–	–	–	–	–	–	–	–	–	–
Trade and other payables	4 745	4 745	–	–	–	–	–	4 745	4 935	5 132
Provisions	–	–	–	–	–	–	–	–	–	–
Total current liabilities	4 745	4 745	–	–	–	–	–	4 745	4 935	5 132
Non current liabilities										
Borrowing	–	–	–	–	–	–	–	–	–	–
Provisions	–	–	–	–	–	–	–	–	–	–
Total non current liabilities	–	–	–	–	–	–	–	–	–	–
TOTAL LIABILITIES	4 745	4 745	–	–	–	–	–	4 745	4 935	5 132
NET ASSETS	2 010	2 010	–	–	–	–	–	2 010	2 010	2 010
COMMUNITY WEALTH/EQUITY										
Accumulated Surplus/(Deficit)	2 010	2 010	–	–	–	–	–	2 010	2 010	2 010
Reserves	–	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2 010	2 010	–	–	–	–	–	2 010	2 010	2 010

Table 30: MBRR Table E5 Adjustments Budget - Cash Flows - CTS

Description	Budget Year 2022/23								Budget Year +1 2023/24	Budget Year +2 2024/25
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates	-	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-	-
Other revenue	85 034	57 623	-	-	-	-	-	57 623	76 103	85 148
Government - operating	33 196	33 196	-	-	-	-	-	33 196	29 955	25 050
Government - capital	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees	(118 230)	(90 819)	-	-	-	-	-	(90 819)	(106 059)	(110 198)
Finance charges	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	0	0	-	-	-	-	-	0	(0)	(0)
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-
Payments										
Capital assets	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	-	-	-	-	-	-	-	-	-
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-
Payments										
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	0	0	-	-	-	-	-	0	(0)	(0)
Cash/cash equivalents at the year begin:	3	3						3	3	3
Cash/cash equivalents at the year end:	3	3						3	3	3

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Lungelo Mbandazayo**, municipal manager of the **City of Cape Town**, hereby certify that the 2022/23 adjustments budget (**June 2023**) and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act, and that the adjustments budget and supporting documents are consistent with the Integrated Development Plan of the municipality.

Print Name _____
Municipal Manager of City of Cape Town (CPT)

Signature _____

Date _____