



**CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD**

ANNEXURE 31

CAPE TOWN INTERNATIONAL CONVENTION CENTRE (CTICC) (MUNICIPAL ENTITY) – SCHEDULE D (ANNUAL BUDGET AND SUPPORTING TABLES)

2021/22

CTICC

**SCHEDULE D – ANNUAL BUDGETS AND
SUPPORTING DOCUMENTATION**

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PART ONE – ANNUAL BUDGET

1. Chairpersons report and resolutions

Please see separate report.

2. Executive summary

Since it opened its doors in 2003, the Cape Town International Convention Centre (CTICC) has met and exceeded its intended purpose—to contribute to economic growth and job creation in the city and province, by hosting international and national conferences, meetings, exhibitions and events.

The centre was on track to achieve revenue of R285m or higher, before all travel and tourism operations were brought to a halt by the impacts of the COVID-19 global pandemic.

Regulations issued by the government to protect the health and safety of citizens had an adverse impact on the operations of the CTICC from March 2020, onwards. At the time of writing, attendance at events is capped at 250 people and international travel is largely still restricted. As such, we do not expect operations to return to 'normal' in the foreseeable future. This business plan and budget have been developed on the expectation that these restrictions will be in place for the financial year under consideration.

Due to the National State of Disaster and lockdown restrictions, the CTICC was unable to host events from mid-March 2020. This has had a devastating impact on operations. During this time, no significant revenue was earned, yet most operating costs remained in place. A large percentage of the staff was provided with the tools to work from home and, while it proved challenging at times, this arrangement was largely successful.

When the restriction levels were eased in May 2020, events for up to 50 people could be hosted. However, there has not been a significant uptake by clients during this time, and these challenging business conditions are expected to continue until the National State of Disaster regulations allow the hosting of events with larger numbers of participants.

During the lockdown, the CTICC was able to mitigate total revenue loss by concluding agreements with the Western Cape Provincial Government (WPCG) to:

- Utilise CTICC 1 as a COVID-19 temporary intermediate care hospital for 3 months (ending mid-September 2020); and
- Utilise CTICC 2 for storage of medical supplies until 12 July 2020.

The CTICC has until recently, been in the desirable position of generating its own financial resources, which funded its growth through reinvestment for the future. This trend is not likely to persist in the 2021/22 financial year, as a result of the loss in business due to the COVID-19 pandemic. All available cash resources are being allocated to fund operational and critical capital expenditure, while minimal revenue is being earned.

To mitigate against the issue of going concern, the Company has approached the shareholders for a capital injection by proposing the purchasing of additional shares. The City of Cape Town —the majority shareholder— has approved the purchase of shares in the CTICC up to a maximum of R200 million. These shares will be from a new class to be created, which will be offered to the City as and when the CTICC requires cash resources for its operations.

The CTICC's overall impact is not judged solely on its own financial results but its overall benefit to the citizens of Cape Town, the Western Cape and South Africa. In a year of business unusual, this has taken the form of hosting the Hospital of Hope and CSR initiatives, such as the donation of space to Ladles of Love for the preparation and distribution of food to vulnerable communities.

Each business unit has a detailed action plan and an implementation framework for the next year that supports business objectives. These unit strategies support the core business strategy, explain how key performance indicators will be achieved and outline how each unit will contribute to the sustainability of the organisation.

Given the company's economic mandate, the CTICC continues to focus on expanding its regional and broader international reach. Now, more than ever, it is important to ensure that the CTICC plans for the future and adapts in a way that allows it to achieve success in the post-pandemic environment. Sales, client relations and marketing strategies are in place to, first, keep the CTICC top of mind with key role-players and decision-makers and, second, position the CTICC as a venue that has the staff, skills, track-record and vision to deliver and exceed clients' expectations. The CTICC has several client engagements planned, nationally, regionally and internationally, to support this strategy.

3. Annual budget tables

The basis of measurement and accounting policies in preparation of the budget has been consistent with prior years. *Refer 4. Overview of budget-related policies.*

PART TWO – SUPPORTING DOCUMENTATION

1. Overview of budget process

The 2021/22 budget process followed a similar approach to that used in previous years. The budget takes into account the current market conditions, such as the impact of the COVID-19 pandemic, inflation, historical trend analysis, as well as the proposed city budget guidelines. Zero-based budgeting was used, where all expenses were justified and analysed for the centre's needs and cost.

2. Strategic alignment with the City of Cape Town's Integrated Development Plan (IDP)

The CTICC is committed to ensuring its activities align and support the City of Cape Town's IDP. As a municipal entity, the CTICC is required to submit, along with the annual budget, a multi-year business plan that sets key financial and non-financial performance objectives and measurement criteria. The mandate of economic growth, job creation and driving the knowledge economy remains at the core of what the CTICC does.

Annexure A illustrates the alignment between the CTICC and the City of Cape Town. The CTICC's business strategy is geared towards driving the knowledge economy and contributing to growth in the key economic sectors identified by both the City of Cape Town and the Western Cape Government as strategic areas for job creation and economic growth. Strategic economic sectors include:

- Agro-processing
- Business process outsourcing
- ICT
- Oil and gas
- Electricity
- Film
- Renewables
- Tourism
- Water
- Logistics
- Financial services
- Education
- Health

The City of Cape Town's Integrated Development Plan focus areas compared to the CTICC's Business Objectives has been attached as Annexure A.

3. Key performance indicators 2021/22

As a results-driven organisation, much emphasis is placed on attainment of targets, firstly at an organisational level, and then cascading down to departmental and finally to individual performance assessments. The system of performance management is integral to achieving the financial and non-financial targets. The CTICC's performance is measured by the City of Cape Town against a set of Key Performance Indicators (KPIs). These are reviewed annually by both shareholders. The KPIs as referred to in Annexure B, have two specific financial areas namely, operating profit and capital projects.

These are key performance indicators which measure the financial performance of the Company.

4. Overview of budget related policies

The budget policies effective at the time of the budget preparation are as follows:

- 4.1 Annual Leave Policy
- 4.2 Asset Management Policy
- 4.3 Business Travel and Subsistence Policy
- 4.4 Cost Containment Policy
- 4.5 Cell Phone Policy
- 4.6 Credit Control and Debt Collection Policy
- 4.7 Director's and Audit Committee Member's Remuneration Policy
- 4.8 Optimal Yielding Policy
- 4.9 Entertainment Policy
- 4.10 Fraud Policy
- 4.11 Investment Policy
- 4.12 Overtime Policy
- 4.13 Petty Cash Policy
- 4.14 Procedures for Acceptance and Receipt of Gifts Policy
- 4.15 Reward and Recognition Policy
- 4.16 Uniform Policy

These policies are available for inspection upon request.

5. Overview of budget assumptions

Revenue

Venue rental has been budgeted to contribute 32.3% to total revenue, with the inclusion of the revenue earned from WCPG for the hospital in CTICC 1. Income for this category is budgeted to decrease by 57.8% compared to the 2020/21 adjustment budget. The budget is based on the assumption that the national alert levels will prohibit large events and gatherings for the financial year.

Food & beverage revenue is calculated on a percentage of venue rental income, which in turn is based on the events in the booking system. Total revenue of R4.7 million is budgeted for the year, which is down on previous years due to restrictions placed on attendees at events.

Other Income is directly dependent on the events held at the CTICC, with the exception of the turnover rental received.

Direct Costs

The cost of sales budget is in line with the historic trend of the Company and takes into account the business levels expected.

Indirect Costs

Total salary costs are expected to reduce as a result of the staff rationalization process that the company has commenced in February 2021. It is expected to be concluded before the start of the 2021/22 financial year. The budget has been based on the revised organogram that the company has developed to allow it to deliver on its mandate and operate efficiently.

Utility Services are budgeted to only increase by 3.1% for 2021/22, mainly due to the reduction in usage through the closure of CTICC 1 offsetting the tariff increases expected. Maintenance costs are budgeted to decrease by 12.7% in the 2021/22 financial year, as only essential work is expected to be carried out.

Building costs increases as a result of the contract related increases that will be applied during the year due to inflation and sectoral determination adjustments in payroll for the security and cleaning contracts, as well as the additional repairs and maintenance required to sweat our current assets due to the significant reduction in the capital expenditure budgets.

IT Costs have been budgeted to increase by 7.9% for the 2021/22 financial year, primarily due to the costs related to a more virtual working environment where staff are provided various equipment and resources to deliver their services to the company and the increases related to software service and maintenance agreements.

Travel costs are expected to decrease by 51.9% as a result of the entity limiting costs for the 2021/22 financial year. In the 2020/21 financial year only one regional trip was conducted in the first half of the year. Marketing and corporate communication costs are expected to reduce by 32.7% due to the same reason.

Depreciation is decreasing from the previous year due to the reduction in capital expenditure and the sweating of current assets, as well as the reassessment of useful lives where assets are due to be fully depreciated but still in use. Depreciation relating to the new building has been calculated at the value of the project over a period of 40 years.

6. Overview of budget funding

The CTICC is a cash generating entity and its operational and capital expenditure has always been self-funded through cash generated from operational activity and reserves. However, due to the current restrictions placed on its operations the shareholders have been approached to provide funding for its operations. The City of Cape Town has approved the purchase of 50,000 Class C shares up to a maximum of R200 million. It is forecast that the company will sell shares during the 2021/22 financial year to the value of R164 million to fund its operations.

7. Expenditure on allocations and grant programs

The CTICC is not the beneficiary of allocations and grants and all operational and capital expenditure are funded through cash generated, reserves and shareholder funding.

8. Board member allowances and employee benefits

The Board of Directors and Audit and Risk Committee members do not receive any allowances and are only paid fees for their attendance of board and committee meetings. The fees are determined by the City in terms of national guidelines issued by National Treasury. The fees breakdown for the budget year is as follows:

Detail	Members	Chairman
Board and Committee meetings	<u>R 572 282</u>	<u>R 84 068</u>
Committees include: Audit and Risk Committee Nominations Committee Finance Committee Social and Ethics Committee HR & Remuneration Committee Ad Hoc Meetings		

The following table represents the personnel employed by the CTICC.

Detail	Count	R'000
No. of board members	8	697
Senior managers (incl. CEO)	4	
Other managers	19	
Total managers	31	7 486
Other staff members	142	46 983
Total personnel	173	55 167

9. Monthly targets for revenue, expenditure and cash flow

REFER ANNEXURE C

10. Contracts having future budgetary implications

The contracts with suppliers have been included in the normal operational expenditure budget.

11. Capital expenditure details

REFER ANNEXURE C

12. Legislation compliance status

The legislative checklist is done on an annual basis and there are no areas of non- compliance.

13. Other supporting documents

None.

14. Chief Executive Officers quality certification

REFER ANNEXURE D

ANNEXURE A

1. The Opportunity City

Economic Growth and
Job Creation



The CTICC aims to maximise economic impact and job creation through:

- Driving the knowledge economy and skills exchange
- Attracting more meetings and events to Cape Town
- BBBEE procurement of no less than 60%
- Partnering with business tourism role-players
- Creating new strategic business opportunities

Infrastructure-led growth
and development



CTICC 2 has added 10 000 m² to existing exhibition space and approximately 3 000m² of formal and informal multi-purpose exhibition space. This will allow the CTICC to service high levels of demand by hosting more events concurrently. The expanded facility also supports our commitment to the knowledge economy and economic growth.

Promote a sustainable
environment



The CTICC places a priority on integrating economic, social and environmental sustainability into every aspect of its business. The triple bottom-line approach is informed by a comprehensive environmental policy and monitored by a dedicated sustainability committee.

Leverage assets to drive
economic growth



The **CTICC's purpose** is to contribute to and drive economic growth and job creation, and this mandate is achieved year-on-year.

Training and skills
development



To create and maintain a highly capable and talented team requires a multi-faceted approach and we employ a system of continuous-training, rewards, recognition and mentorship, as well as a focus on our employees' financial and physical wellness.




Service excellence is further enhanced through the continuous innovation of technology and processes.

2. The Safe City



We believe that for a safe experience, the safety of our visitors and staff members must be addressed in the wider environment. The CTICC is a member of Cape Town Central District (CCID) and pays a monthly fee for cleaning and security within the precinct and during large events. We also have measures in place to ensure a safe environment on the premises.

ANNEXURE A (conti.)

CITY OF CAPE TOWN 2017-2022 IDP focus areas	CTICC Mission statement and activities
<p>3. The Caring City</p> 	<p>The CTICC is committed to uplifting and empowering the local community. We support five key Local Community Partners that are aligned with sectors related to CTICC operations. Our focus on volunteerism encourages our staff, suppliers and clients to assist our Local Community Partners through activations and direct skills exchange. The CTICC is also involved in a number of broader community initiatives.</p>
<p>4. The Inclusive City</p> 	<p>The CTICC contributes to transformation and ensures inclusivity by consistently meeting and exceeding the target of no less than 60% expenditure with BBBEE suppliers, women owned businesses and SMMEs.</p>
<p>5. The Well-run City</p> 	<p>We contribute to a well-run city through our compliance with MFMA and other legislation, our adherence to the principals of the King IV Code of Governance, as well as our risk identification and management processes. We are proud of our five clean, unqualified audits.</p>

The table below illustrates the agreed KPIs for the financial year 2021/22:

	Category	Measurement	Annual Target 2019/20	Actual 2019/20	Annual Target 2020/21	Annual Target 2021/22	Annual Target 2022/23	Annual Target 2023/24
1	Operating Profit/(Loss) ⁽¹⁾	Percentage achievement of annual budgeted operating profit	100%	153%	100%	100%	100%	100%
2	Capital Projects	Percentage of total number of capital projects for the year completed or committed	90%	97%	90%	90%	90%	90%
3	Capital Expenditure (CTICC 2 Expansion)	Percentage of total capital expenditure spend	75%	100%	100%	n/a	n/a	n/a
4	Quality Product Offering	Maintain 5-star tourism grading through effective management & maintenance of quality service delivery	Achieve 5-star tourism grading	5-star tourism grading achieved	Achieve 5-star tourism grading	Achieve 5-star tourism grading	Achieve 5-star tourism grading	Achieve 5-star tourism grading
5	Total Events Hosted	Number of hosted	394	397	28	50	120	250
6	International Events	Number of international events hosted	34	34	0	5	12	17
7	External Audit Report	Unqualified Audit Report ⁽²⁾	Clean Audit Report (2nd Quarter)	Clean Audit Report for 2018/19 financial year achieved	Clean Audit Report (3 rd Quarter)	Clean Audit Report (2nd Quarter)	Clean Audit Report (2nd Quarter)	Clean Audit Report (2nd Quarter)
8	Human Capital Development	Percentage of annual total salary cost spent on training of permanent and temporary staff	5%	6%	3%	4%	5%	5%

Category	Measurement	Annual Target 2019/20	Actual 2019/20	Annual Target 2020/21	Annual Target 2021/22	Annual Target 2022/23	Annual Target 2023/24	
9	Minimum Competency Level	Number of senior managers registered for MFMA Competency Course	7	11	7	7	7	
10	Customer Centricity and Service Excellence	Percentage of minimum aggregate score for all CTICC internal departments and external suppliers	80%	85%	75%	75%	75%	
11	Supply Chain Procurement from B-BBEE Suppliers	Percentage B-BBEE spend	60%	86%	60%	60%	60%	
12	Financial ratios	Cash/cost coverage ratio (excluding unspent conditional grants)	6 times	9.4 times	0 times	0 times	0 times	
	• Ratio of cost coverage maintained (RCC)							
	• Net Debtors ⁽³⁾ to annual Income (ND)	Net current debtors divided by total operating Revenue	ND = 2.0%	0.2%	9.0%	8.0%	7.0%	5.0%
	• Debt Coverage by own billed revenue (DC)	Debt divided by total annual operating income	DC = 0.0%	0.0%	0.0%	0.0%	0.0%	
13	Student Programme: Contribution to Youth Employment and Skills Development	Number of student opportunities provided	6	11	4	1	2	4

Category		Measurement	Annual Target 2019/20	Actual 2019/20	Annual Target 2020/21	Annual Target 2021/22	Annual Target 2022/23	Annual Target 2023/24
14	Graduate Programme: Contribution to Youth Employment and Skills Development	Number of graduate opportunities provided	6	13	4	1	2	4
15	Number of people from the employment equity target groups employed in the three highest levels of management in compliance with the municipal entity's approved employment equity plan	Percentage of Exco, Manco and Leadership positions held by persons from designated groups	79%	79%	75%	75%	75%	75%

- 1 Operating profit/(loss) is defined as earnings before interest, taxation, depreciation and amortisation.
- 2 Clean audit is defined as an unqualified audit report with no material findings on compliance with laws and regulations and predetermined objectives.
- 3 Net debtors are defined as gross debtors after impairment.

ANNEXURE C

Cape Town International Convention Centre (RF) SOC Ltd - Table D1 Budget Summary

Description	2017/18	2018/19	2019/20	Current Year 2020/21			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
R thousands									
Financial Performance									
Property rates	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–
Investment revenue	17 829	14 482	15 296	8 075	3 665	3 665	225	233	271
Transfers recognised - operational	–	–	–	–	–	–	–	–	–
Other own revenue	246 324	277 782	205 612	207 907	36 988	36 988	25 766	203 318	216 059
Total Revenue (excluding capital transfers and contributions)	264 153	292 264	220 908	215 982	40 653	40 653	25 991	203 551	216 329
Employee costs	56 451	64 254	75 721	90 325	76 461	76 461	54 470	60 165	64 315
Remuneration of councillors	459	415	628	581	651	651	697	732	776
Depreciation & asset impairment	502 419	54 123	136 708	54 499	237 218	237 218	50 738	46 960	47 319
Finance charges	–	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	33 615	35 762	26 083	28 061	3 743	3 743	3 775	31 695	33 790
Transfers and grants	–	2 124	2 124	–	2 124	2 124	2 124	2 124	2 124
Other expenditure	98 554	117 709	115 352	138 941	91 926	91 926	83 695	96 001	102 139
Total Expenditure	691 499	274 386	356 617	312 407	412 123	412 123	195 498	237 676	250 464
Surplus/(Deficit)	(427 346)	17 878	(135 709)	(96 425)	(371 470)	(371 470)	(169 507)	(34 125)	(34 134)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	(427 346)	17 878	(135 709)	(96 425)	(371 470)	(371 470)	(169 507)	(34 125)	(34 134)
Taxation	(117 590)	5 394	(34 396)	(25 520)	(104 011)	(104 011)	(43 779)	(8 762)	(8 764)
Surplus/ (Deficit) for the year	(309 756)	12 484	(101 313)	(70 906)	(267 459)	(267 459)	(125 728)	(25 363)	(25 370)
Capital expenditure & funds sources									
Capital expenditure	115 960	66 087	56 408	75 483	23 531	23 531	11 172	20 472	25 737
Transfers recognised - capital	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–
Internally generated funds	115 960	66 087	56 408	75 483	23 531	23 531	11 172	20 472	25 737
Total sources of capital funds	115 960	66 087	56 408	75 483	23 531	23 531	11 172	20 472	25 737
Financial position									
Total current assets	245 145	252 295	219 744	110 167	38 223	38 223	28 386	73 718	66 041
Total non current assets	704 703	880 699	819 729	884 708	725 675	725 675	727 764	707 914	692 972
Total current liabilities	106 700	97 972	117 108	78 525	60 231	60 231	54 979	64 683	67 349
Total non current liabilities	–	335	136	–	–	–	231	374	459
Community wealth/Equity	843 148	1 034 686	922 229	916 350	703 667	703 667	700 939	716 576	691 206
Cash flows									
Net cash from (used) operating	88 732	24 574	45 213	(16 944)	(169 382)	(169 382)	(121 713)	11 202	16 096
Net cash from (used) investing	(115 960)	(66 087)	(56 408)	(75 483)	12 469	12 469	111 828	20 528	(25 737)
Net cash from (used) financing	–	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	223 757	182 244	171 049	81 598	17 112	17 112	7 227	38 957	29 315

Cape Town International Convention Centre (RF) SOC Ltd - Table D2 Budgeted Financial Performance (revenue and expenditure)

Description	2017/18	2018/19	2019/20	Current Year 2020/21			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
R thousands									
Revenue by Source									
Property rates									
Service charges - electricity revenue									
Service charges - water revenue									
Service charges - sanitation revenue									
Service charges - refuse revenue									
Rental of facilities and equipment	115 084	128 088	98 946	115 960	19 909	19 909	8 398	96 698	102 799
Interest earned - external investments	17 829	14 482	15 296	8 075	3 665	3 665	225	233	271
Interest earned - outstanding debtors									
Dividends received									
Fines, penalties and forfeits									
Licences and permits									
Agency services									
Transfers and subsidies									
Other revenue	131 240	149 694	106 666	91 947	17 022	17 022	17 368	106 620	113 259
Gains					57	57			
Total Revenue (excluding capital transfers and contributions)	264 153	292 264	220 908	215 982	40 653	40 653	25 991	203 551	216 329
Expenditure By Type									
Employee related costs	56 451	64 254	75 721	90 325	76 461	76 461	54 470	60 165	64 315
Remuneration of councillors	459	415	628	581	651	651	697	732	776
Debt impairment	1 057	414	(222)	450	360	360	360	360	360
Depreciation & asset impairment	502 419	54 123	136 708	54 499	237 218	237 218	50 738	46 960	47 319
Finance charges					-	-			
Bulk purchases - electricity				-	-	-			
Inventory consumed	33 615	35 762	26 083	28 061	3 743	3 743	3 775	31 695	33 790
Contracted services	52 915	59 538	52 458	60 033	35 503	35 503	33 218	42 434	44 986
Transfers and subsidies		2 124	2 124		2 124	2 124	2 124	2 124	2 124
Other expenditure	44 583	57 064	63 125	78 458	56 063	56 063	50 117	53 207	56 793
Losses		692	(9)		-	-			
Total Expenditure	691 499	274 386	356 617	312 407	412 123	412 123	195 498	237 676	250 464
Surplus/(Deficit)	(427 346)	17 878	(135 709)	(96 425)	(371 470)	(371 470)	(169 507)	(34 125)	(34 134)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)									
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)									
Transfers and subsidies - capital (in-kind - all)									
Surplus/(Deficit) after capital transfers & contributions	(427 346)	17 878	(135 709)	(96 425)	(371 470)	(371 470)	(169 507)	(34 125)	(34 134)
Taxation	(117 590)	5 394	(34 396)	(25 520)	(104 011)	(104 011)	(43 779)	(8 762)	(8 764)
Surplus/ (Deficit) for the year	(309 756)	12 484	(101 313)	(70 906)	(267 459)	(267 459)	(125 728)	(25 363)	(25 370)

Cape Town International Convention Centre (RF) SOC Ltd - Table D3 Capital Budget by asset class and funding

Vote Description	2017/18	2018/19	2019/20	Current Year 2020/21			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
R thousands									
Capital expenditure by Asset Class/Sub-class									
Computer Equipment	8 621	15 559	13 314	26 586	10 254	10 254	3 600	5 000	2 550
Computer Equipment	8 621	15 559	13 314	26 586	10 254	10 254	3 600	5 000	2 550
Furniture and Office Equipment	3 183	5 797	3 219	4 518	614	614	600	1 600	5 405
Furniture and Office Equipment	3 183	5 797	3 219	4 518	614	614	600	1 600	5 405
Machinery and Equipment	3 183	1 340	1 619	2 667	501	501	22	342	1 927
Machinery and Equipment	3 183	1 340	1 619	2 667	501	501	22	342	1 927
Total capital expenditure on assets	115 960	66 087	56 408	75 483	23 531	23 531	11 172	20 472	25 737
Funded by:									
National Government									
Provincial Government									
Parent Municipality									
District Municipality									
Transfers recognised - capital	-	-	-	-	-	-	-	-	-
Borrowing									
Internally generated funds	115 960	66 087	56 408	75 483	23 531	23 531	11 172	20 472	25 737
Total Capital Funding	115 960	66 087	56 408	75 483	23 531	23 531	11 172	20 472	25 737

Cape Town International Convention Centre (RF) SOC Ltd - Table D4 Budgeted Financial Position

Description	2017/18	2018/19	2019/20	Current Year 2020/21			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
R thousands									
ASSETS									
Current assets									
Cash	6 282	12 023	2 309						
Call investment deposits	217 475	170 221	168 740	81 598	17 112	17 112	7 227	38 957	29 315
Consumer debtors		–	–		–	–			
Other debtors	19 796	65 862	43 603	24 077	17 059	17 059	17 252	30 498	32 409
Current portion of long-term receivables		2 124	2 124	2 124	2 124	2 124	2 124	2 124	2 124
Inventory	1 591	2 065	2 968	2 367	1 929	1 929	1 783	2 140	2 193
Total current assets	245 145	252 295	219 744	110 167	38 223	38 223	28 386	73 718	66 041
Non current assets									
Long-term receivables		175 051	172 927	170 803	170 803	170 803	168 679	166 555	164 431
Investments	0	0	0	0	0	0	0	0	0
Investment property									
Investment in Associate									
Property, plant and equipment	575 139	581 477	482 684	543 992	292 294	292 294	252 728	226 240	204 658
Biological									
Intangible									
Other non-current assets	129 564	124 170	164 117	169 912	262 577	262 577	306 356	315 118	323 882
Total non current assets	704 703	880 699	819 729	884 708	725 675	725 675	727 764	707 914	692 972
TOTAL ASSETS	949 848	1 132 993	1 039 473	994 875	763 898	763 898	756 149	781 632	759 014
LIABILITIES									
Current liabilities									
Bank overdraft									
Borrowing									
Consumer deposits	28 163	41 386	66 698	32 700	24 467	24 467	25 935	30 344	31 861
Trade and other payables	73 814	51 009	46 134	41 229	35 764	35 764	29 044	31 368	32 309
Provisions	4 723	5 577	4 276	4 596	–	–	–	2 971	3 179
Total current liabilities	106 700	97 972	117 108	78 525	60 231	60 231	54 979	64 683	67 349
Non current liabilities									
Borrowing									
Provisions		335	136			–	231	374	459
Total non current liabilities	–	335	136	–	–	–	231	374	459
TOTAL LIABILITIES	106 700	98 307	117 244	78 525	60 231	60 231	55 210	65 056	67 808
NET ASSETS	843 148	1 034 686	922 229	916 350	703 667	703 667	700 939	716 576	691 206
COMMUNITY WEALTH/EQUITY									
Accumulated Surplus/(Deficit)	(434 280)	(242 741)	(355 199)	(361 078)	(609 761)	(609 761)	(735 489)	(760 852)	(786 222)
Reserves	1 277 428	1 277 428	1 277 428	1 277 428	1 313 428	1 313 428	1 436 428	1 477 428	1 477 428
TOTAL COMMUNITY WEALTH/EQUITY	843 148	1 034 686	922 229	916 350	703 667	703 667	700 939	716 576	691 206

Cape Town International Convention Centre (RF) SOC Ltd - Table D5 Budgeted Cash Flow

Description	2017/18	2018/19	2019/20	Current Year 2020/21			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates									
Service charges									
Other revenue	248 151	247 577	244 401	207 907	36 931	36 931	25 766	203 318	216 059
Transfers and Subsidies - Operational									
Transfers and Subsidies - Capital									
Interest	17 829	14 846	15 330	8 075	3 665	3 665	225	233	271
Dividends									
Payments									
Suppliers and employees	(177 249)	(237 849)	(214 518)	(232 926)	(209 977)	(209 977)	(147 704)	(192 349)	(200 234)
Finance charges									
Dividends paid									
Transfers and Grants									
NET CASH FROM/(USED) OPERATING ACTIVITIES	88 732	24 574	45 213	(16 944)	(169 382)	(169 382)	(121 713)	11 202	16 096
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE									
Decrease (increase) in non-current receivables					36 000	36 000	123 000	41 000	–
Decrease (increase) in non-current investments									
Payments									
Capital assets	(115 960)	(66 087)	(56 408)	(75 483)	(23 531)	(23 531)	(11 172)	(20 472)	(25 737)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(115 960)	(66 087)	(56 408)	(75 483)	12 469	12 469	111 828	20 528	(25 737)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans									
Borrowing long term/refinancing									
Increase (decrease) in consumer deposits									
Payments									
Repayment of borrowing									
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	(27 228)	(41 513)	(11 195)	(92 426)	(156 913)	(156 913)	(9 885)	31 730	(9 641)
Cash/cash equivalents at the year begin:	250 985	223 757	182 244	174 025	174 025	174 025	17 112	7 227	38 957
Cash/cash equivalents at the year end:	223 757	182 244	171 049	81 598	17 112	17 112	7 227	38 957	29 315

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD1 Measurable performance targets

Performance target description	Unit of measurement	2017/18	2018/19	2019/20	Current Year 2020/21			Medium Term Revenue and Expenditure		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
1. Operating Profit	Percentage achievement of annual budgeted operating profit	235.0%	722.0%	153.0%	100%	100%	100%	100%	100%	100%
2. Capital Projects	Percentage of the total number of capital projects for the year completed and committed	89%	97%	97%	50%	90%	90%	90%	90%	90%
3. Capital Expenditure (CTICC 2 Expansion)	Percentage of total capital expenditure	91%	100%	100%	100%	100%	100%	n/a	n/a	n/a
4. Capital Expenditure	Maintain five star tourism grading through effective management of maintenance & quality of service delivery	Achieve Five Star Tourism Grading Council Achieved	Achieve Five Star Tourism Grading Council Achieved	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council
5. Events	Number of events hosted compared to annual budgeted target	525	560	397	50	28	28	50	120	250
6. Events	Number of international events hosted compared to budgeted target	32	34	34	6	-	0	5	12	17
7. External Audit Report	Clean Audit Report (*)	Clean Audit (2016/17 financial achieved)	Clean Audit (2017/18 financial achieved)	Clean Audit (2nd quarter)	Clean Audit (2nd quarter)	Clean Audit (3rd quarter)	Clean Audit (3rd quarter)	Clean Audit Report (2nd quarter)	Clean Audit Report (2nd quarter)	Clean Audit Report (2nd quarter)
8. Human Capital Development	Percentage of annual total salary cost spend on training of permanent and temporary staff	6.0%	6.4%	6%	3%	3%	3%	4%	5%	5%
9. Minimum Competency Level	Number of senior managers registered for MFMA Competency Course	7	12	11	7	7	7	7	7	7
10. Customer Centricity and Service Excellence	78% of minimum aggregate score for all CTICC internal departments and external suppliers	85%	84%	85%	75%	75%	75%	75%	75%	75%
11. Procurement	Supply Chain Procurement from BBBEE suppliers measured in terms of BBBEE Act	87.0%	86.0%	86%	60%	60%	60%	60%	60%	60%
12. Financial ratios										
o Ratio of cost coverage maintained (RCC)	Total cash and investments , less restricted cash for monthly operating expenditure	14.2 times	10.0 times	9.4 times	3.8 times	0 times	0 times	0 times	0 times	0 times
o Net debtors to annual income (ND)	Net current debtors divided by total operating revenue	4%	1.3%	0.20%	5.00%	9.00%	9.0%	8.0%	7.0%	5.0%
o Debt coverage by own billed revenue (DC)	Total debt divided by total annual operating income	0%	0%	0.00%	0.0%	0.00%	0.00%	0%	0%	0%
13. Student program										
Contribution to youth employment and skills development	Number of students opportunities provided	12	14	11	8	4	4	1	2	4
14. Graduate program										
Contribution to youth employment and skills development	Number of graduate opportunities provided	13	11	13	7	5	5	1	2	4
15. The number of people from the employment equity target groups employed in the three highest levels of management in compliance with a municipal entity's approved employment equity plan	Percentage of Exco, Manco & Leadership positions held by persons from designated groups	83.0%	80.0%	79%	80%	75%	75%	75%	75%	75%

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD2 Financial and non-financial indicators

Description of indicator	Basis of calculation	2017/18	2018/19	2019/20	Current Year 2020/21			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
<u>Borrowing Management</u>										
Credit Rating										
Capital Charges to Operating Expenditure	Finance charges & Depreciation / Operating Expenditure	0%	0%	0%	0%	0%	0%	0%	0%	0%
Borrowed funding of capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Safety of Capital</u>										
Gearing	Long Term Borrowing / Funds & Reserves	0%	0%	0%	0%	0%	0%	0%	0%	0%
<u>Liquidity</u>										
Current Ratio	Current assets / current liabilities	2.30	2.58	1.88	1.40	0.63	0.63	0.79	0.51	0.17
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days	2.30	2.58	1.88	1.40	0.63	0.63	0.79	0.51	0.17
Liquidity Ratio	Monetary Assets / Current Liabilities	2.10	1.86	1.46	1.04	0.28	0.28	0.44	0.34	0.01
<u>Revenue Management</u>										
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts / Last 12 Mths Billing		0%	0%	0%	0%	0%	0%	0%	0%
Current Debtors Collection Rate (Cash receipts % of Ratepayer & Other revenue)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	7%	83%	75%	91%	65%	65%	712%	88%	82%
Longstanding Debtors Reduction Due To Recovery	Debtors > 12 Mths Recovered / Total Debtors > 12 Months Old									
<u>Creditors Management</u>										
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))									
Creditors to Cash and Investments		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Funding of Provisions</u>										
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions									
<u>Other Indicators</u>										
Electricity Distribution Losses (2)	Total Volume Losses (kW) Total Cost of Losses (Rand '000) % Volume (units purchased and generated less units sold)/units purchased and generated									
Water Distribution Losses (2)	Total Volume Losses (kl) Total Cost of Losses (Rand '000) % Volume (units purchased and generated less units sold)/units purchased and generated									
Employee costs	Employee costs/Total Revenue - capital revenue	21.4%	22.0%	22.0%	42%	27%	27%	253%	37%	36%
Remuneration	Total remuneration/(Total Revenue - capital revenue)	21.5%	22.1%	26.3%	42.1%	27.7%	27.7%	255.0%	36.9%	36.7%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0%	0%	0%	0%	0%	0%
Finance charges & Depreciation	FC&D/(Total Revenue - capital revenue)	0.4%	0.1%	0.1%	0%	0%	0%	1%	0%	0%
<u>Financial viability indicators</u>										
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year	-	-	-	-	-	-	-	-	-
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	0%	0.0%	0.0%	0%	0%	0%	0%	0%	0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	54%	1.1	1.0	0.4	0.1	0.1	0.2	0.2	0.0

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD3 Budgeted Investment Portfolio

Investments by Maturity	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Name of institution & investment ID	Yrs/Months												
Cash					-				259				259
Nedbank - Call Deposit - 03/7881544007/000105				Variable	3.40				0				0
ABSA Bank - Current - 4072900553					-				187				187
ABSA Bank - Exh Serv - Current - 4072900731					-				35				35
ABSA Bank - Treasury Account - 40-7373-1246					-				0				0
ABSA Bank - Convenco Account - 40-7373-3701					-				1				1
ABSA Bank - Call Deposit - 4074708347					-				-				-
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367				Variable	4.09				3 540		(3 540)		-
Investec Bank - (462097) 1008645				Variable	4.18				2 251		(2 251)		-
Nedgroup Money Market - (800167964) - 8319631				Variable	4.15				2 441		(2 441)		-
ABSA Bank - CTICC Money Market - 9316676360				Variable	4.36				2 635		(2 635)		-
Nedgroup Corp Money Market - (800167964) 8292731				Variable	4.09				1 548		(1 548)		-
ABSA Bank - CTICC East - Current - 4072900228					-				0				0
ABSA Bank - CTICC East - Call Deposit 4083941322				Variable	3.25				0				0
Absa Bank - CTICC East - Money Market (6241084-ZAR-2201-0)				Variable	3.30				165				165
Nedbank - CTICC Main Current - 1151569623					-				3 820				3 820
Nedbank - CTICC Merchant Services - 1151569668					-				22				
Nedbank - CTICC Payroll - 1151569666					-				27				27
Nedbank - CTICC East - 1151569674					-				1				1
Nedbank - CTICC E-Commerce - 1151569682					-				0				0
Nedbank - CTICC Daily Call Deposit Account - 037232511442					-				180		2 551		2 731
				-	0				17 112		(9 863)	-	7 227

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD4 Board member allowances and staff benefits

Summary of Employee and Board Member remuneration	2017/18	2018/19	2019/20	Current Year 2020/21			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
R thousands	A	B	C	D	E	F	G	H	I
Remuneration									
Board Members of Entities									
Basic Salaries and Wages									
Pension and UIF Contributions									
Medical Aid Contributions									
Overtime									
Performance Bonus									
Motor Vehicle Allowance									
Cellphone Allowance									
Housing Allowances									
Other benefits and allowances									
Board Fees	459	415	628	581	651	651	697	732	776
Payments in lieu of leave									
Long service awards									
Post-retirement benefit obligations									
Sub Total - Board Members of Entities	459	415	628	581	651	651	697	732	776
% increase		(0)	0	(0)	0	0	0	0	6.0%
Senior Managers of Entities									
Basic Salaries and Wages	8 444	8 884	10 755	11 212	9 760	9 760	7 486	7 861	8 332
Pension and UIF Contributions									
Medical Aid Contributions									
Overtime									
Performance Bonus									
Motor Vehicle Allowance									
Cellphone Allowance									
Housing Allowances									
Other benefits and allowances									
Payments in lieu of leave									
Long service awards									
Post-retirement benefit obligations									
Sub Total - Senior Managers of Entities	8 444	8 884	10 755	11 212	9 760	9 760	7 486	7 861	8 332
% increase		0	0	0	(0)	(0)	(0)	0	6.0%
Other Staff of Entities									
Basic Salaries and Wages	48 007	55 370	64 967	79 112	66 701	66 701	46 983	52 304	55 983
Pension and UIF Contributions									
Medical Aid Contributions									
Overtime									
Performance Bonus									
Motor Vehicle Allowance									
Cellphone Allowance									
Housing Allowances									
Other benefits and allowances									
Payments in lieu of leave									
Long service awards									
Post-retirement benefit obligations									
Sub Total - Other Staff of Entities	48 007	55 370	64 967	79 112	66 701	66 701	46 983	52 304	55 983
% increase		0	0	0	0	0	(0)	0	7.0%
Total Municipal Entities remuneration	56 910	64 669	76 350	90 906	77 112	77 112	55 167	60 896	65 091

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD5 Summary of personnel numbers

Summary of Personnel Numbers									
Number	2019/20			Current Year 2020/21			Budget Year 2021/22		
	Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees
Municipal Council and Boards of Municipal Entities									
Councillors (Political Office Bearers plus Other Councillors)									
Board Members of municipal entities	11	–	–	8	–	8	8	–	8
Municipal entity employees									
CEO and Senior Managers	5	5	–	5	5	–	4	4	–
Other Managers							19	19	
Professionals	–	–	–	–	–	–	–	–	–
Finance									
Spatial/town planning									
Information Technology									
Roads									
Electricity									
Water									
Sanitation									
Refuse									
Other	244	219	25	277	264	13	142	140	2
Technicians	–	–	–	–	–	–	–	–	–
Finance									
Spatial/town planning									
Information Technology									
Roads									
Electricity									
Water									
Sanitation									
Refuse									
Other									
Clerks (Clerical and administrative)									
Service and sales workers									
Skilled agricultural and fishery workers									
Craft and related trades									
Plant and Machine Operators									
Elementary Occupations									
Total Personnel Numbers	260	224	25	290	269	21	173	163	10
% increase		(13.8%)	(88.8%)	1 060.0%	976.0%	(16.0%)	723.8%	(5.8%)	(93.9%)
Total entity employees headcount	260	224	25	290	269	21	173	163	10
Finance personnel headcount	26	24	2	23	22	1	19	19	–
Human Resources personnel headcount	6	5	1	6	5	1	5	3	2

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD6 Budgeted monthly cash and revenue/expenditure

Description	Budget Year 2021/22												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
R thousands															
Operating Revenue By Source															
Property rates												-	-	-	-
Service charges - electricity revenue												-	-	-	-
Service charges - water revenue												-	-	-	-
Service charges - sanitation revenue												-	-	-	-
Service charges - refuse revenue												-	-	-	-
Rental of facilities and equipment	(21)	1 234	1 129	2 208	604	78	99	87	2 242	(21)	279	479	8 398	96 698	102 799
Interest earned - external investments	19	19	19	19	19	19	19	19	19	19	19	19	225	233	271
Interest earned - outstanding debtors												-	-	-	-
Dividends received												-	-	-	-
Fines, penalties and forfeits												-	-	-	-
Licences and permits												-	-	-	-
Agency services												-	-	-	-
Transfers and subsidies												-	-	-	-
Other revenue	1 198	1 985	(108)	2 414	1 704	1 228	1 239	1 302	2 686	1 270	1 205	1 247	17 368	106 620	113 259
Gains												-	-	-	-
Total Revenue (excluding capital transfers and contributions)	1 196	3 238	1 040	4 640	2 326	1 325	1 356	1 408	4 947	1 268	1 503	1 745	25 991	203 551	216 329
Operating Expenditure By Type															
Employee related costs	4 681	4 576	4 721	4 576	4 559	4 215	4 246	4 586	4 607	4 565	4 564	4 575	54 470	60 165	64 315
Remuneration of Board Members	-	-	189	-	-	196	-	-	156	-	-	156	697	732	776
Debt impairment	30	30	30	30	30	30	30	30	30	30	30	30	360	360	360
Depreciation & asset impairment	4 228	4 228	4 228	4 228	4 228	4 228	4 228	4 228	4 228	4 228	4 228	4 228	50 738	46 960	47 319
Finance charges												-	-	-	-
Bulk purchases - electricity												-	-	-	-
Inventory consumed	69	545	69	880	336	127	134	157	903	69	222	265	3 775	31 695	33 790
Contracted services	2 727	2 794	2 734	2 813	2 799	2 734	2 727	2 781	2 815	2 727	2 781	2 788	33 218	42 434	44 986
Transfers and subsidies	177	177	177	177	177	177	177	177	177	177	177	177	2 124	2 124	2 124
Other expenditure	4 029	4 112	4 294	4 383	4 186	4 178	4 064	4 070	4 274	4 045	4 269	4 215	50 117	53 207	56 793
Losses												-	-	-	-
Total Expenditure	15 940	16 461	16 442	17 087	16 315	15 884	15 606	16 030	17 190	15 840	16 271	16 433	195 498	237 676	250 464

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD6 Budgeted monthly cash and revenue/expenditure

Description	Budget Year 2021/22												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
R thousands															
Capital expenditure by Asset Class/Sub-class															
Other assets	579	579	579	579	579	579	579	579	579	579	579	579	6 950	13 530	15 855
Operational Buildings	579	579	579	579	579	579	579	579	579	579	579	579	6 950	13 530	15 855
Municipal Offices	579	579	579	579	579	579	579	579	579	579	579	579	6 950	13 530	15 855
Computer Equipment	300	300	300	300	300	300	300	300	300	300	300	300	3 600	5 000	2 550
Computer Equipment	300	300	300	300	300	300	300	300	300	300	300	300	3 600	5 000	2 550
Furniture and Office Equipment	264	264	264	264	264	264	264	264	264	264	264	(2 301)	600	1 600	5 405
Furniture and Office Equipment	264	264	264	264	264	264	264	264	264	264	264	(2 301)	600	1 600	5 405
Machinery and Equipment	76	76	76	76	76	76	76	76	76	76	76	(819)	22	342	1 927
Machinery and Equipment	76	76	76	76	76	76	76	76	76	76	76	(819)	22	342	1 927
Total capital expenditure	1 219	1 219	1 219	1 219	1 219	1 219	1 219	1 219	1 219	1 219	1 219	(2 241)	11 172	20 472	25 737
CASH FLOW FROM OPERATING ACTIVITIES															
Receipts															
Property rates												-	-	-	-
Service charges												-	-	-	-
Other revenue	1 177	3 220	1 021	4 622	2 307	1 306	1 338	1 389	4 928	1 250	1 484	1 726	25 766	203 318	216 059
Government - operating												-	-	-	-
Government - capital												-	-	-	-
Interest	19	19	19	19	19	19	19	19	19	19	19	19	225	233	271
Dividends												-	-	-	-
Payments															
Suppliers and employees	(12 309)	(12 309)	(12 309)	(12 309)	(12 309)	(12 309)	(12 309)	(12 309)	(12 309)	(12 309)	(12 309)	(12 309)	(147 704)	(192 349)	(200 234)
Finance charges												-	-	-	-
Dividends paid												-	-	-	-
Transfers and Grants												-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	(11 113)	(9 070)	(11 269)	(7 668)	(9 982)	(10 984)	(10 952)	(10 901)	(7 362)	(11 040)	(10 806)	(10 564)	(121 713)	11 202	16 096

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD6 Budgeted monthly cash and revenue/expenditure

Description	Budget Year 2021/22												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
R thousands															
CASH FLOWS FROM INVESTING ACTIVITIES															
Receipts															
Proceeds on disposal of PPE												-	-	-	-
Decrease (Increase) in non-current debtors												-	-	-	-
Decrease (increase) other non-current receivables	10 250	10 250	10 250	10 250	10 250	10 250	10 250	10 250	10 250	10 250	10 250	10 250	123 000	41 000	-
Decrease (increase) in non-current investments												-	-	-	-
Payments															
Capital assets	(931)	(931)	(931)	(931)	(931)	(931)	(931)	(931)	(931)	(931)	(931)	(931)	(11 172)	(20 472)	(25 737)
NET CASH FROM/(USED) INVESTING ACTIVITIES	9 319	9 319	9 319	9 319	9 319	9 319	9 319	9 319	9 319	9 319	9 319	9 319	111 828	20 528	(25 737)
CASH FLOWS FROM FINANCING ACTIVITIES															
Receipts															
Short term loans												-	-	-	-
Borrowing long term/refinancing												-	-	-	-
Increase (decrease) in consumer deposits												-	-	-	-
Payments															
Repayment of borrowing												-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	(1 794)	249	(1 950)	1 651	(663)	(1 665)	(1 633)	(1 582)	1 957	(1 721)	(1 487)	(1 245)	(9 885)	31 730	(9 641)
Cash/cash equivalents at the year begin:	17 112	15 318	15 566	13 617	15 267	14 604	12 939	11 305	9 723	11 680	9 959	(129 977)	17 112	7 227	38 957
Cash/cash equivalents at the year end:	15 318	15 566	13 617	15 267	14 604	12 939	11 305	9 723	11 680	9 959	8 472	(131 222)	7 227	38 957	29 315

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD7a Capital expenditure on new assets by asset class

Description	2017/18	2018/19	2019/20	Current Year 2020/21			Medium Term Revenue and Expenditure Framework		
R thousand	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
Capital expenditure on new assets by Asset Class/Sub-class									
Other assets	98 738	42 870	37 785	37 857	1 413	1 413	6 250	12 820	15 145
Operational Buildings	98 738	42 870	37 785	37 857	1 413	1 413	6 250	12 820	15 145
Municipal Offices	98 738	42 870	37 785	37 857	1 413	1 413	6 250	12 820	15 145
Computer Equipment	6 614	14 028	13 314	13 590	8 277	8 277	1 800	200	200
Computer Equipment	6 614	14 028	13 314	13 590	8 277	8 277	1 800	200	200
Furniture and Office Equipment	3 183	5 797	3 219	1 618	614	614	–	850	1 700
Furniture and Office Equipment	3 183	5 797	3 219	1 618	614	614	–	850	1 700
Machinery and Equipment	2 183	1 340	1 619	919	174	174	–	150	–
Machinery and Equipment	2 183	1 340	1 619	919	174	174	–	150	–
Total Capital Expenditure on new assets	110 717	64 035	55 937	53 984	10 478	10 478	8 050	14 020	17 045

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD7b Capital expenditure on renewal of existing assets by asset class

Description	2017/18	2018/19	2019/20	Current Year 2020/21			Medium Term Revenue and Expenditure Framework		
R thousand	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Other assets	2 236	521	471	3 855	10 749	10 749	700	710	710
Operational Buildings	2 236	521	471	3 855	10 749	10 749	700	710	710
Municipal Offices	2 236	521	471	3 855	10 749	10 749	700	710	710
Computer Equipment	2 007	1 531	–	12 996	1 977	1 977	1 800	4 800	2 350
Computer Equipment	2 007	1 531	–	12 996	1 977	1 977	1 800	4 800	2 350
Furniture and Office Equipment	–	–	–	2 900	–	–	600	750	3 705
Furniture and Office Equipment	–	–	–	2 900	–	–	600	750	3 705
Machinery and Equipment	1 000	–	–	1 748	327	327	22	192	1 927
Machinery and Equipment	1 000	–	–	1 748	327	327	22	192	1 927
Total capital expenditure on renewal of existing assets	5 243	2 052	471	21 498	13 053	13 053	3 122	6 452	8 692

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD7c Expenditure on repairs and maintenance by asset class

Description	2017/18	2018/19	2019/20	Current Year 2020/21			Medium Term Revenue and Expenditure Framework		
R thousand	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
Repairs and maintenance expenditure by Asset Class/Sub-class									
Other assets	10 886	14 681	14 599	17 772	10 783	10 783	10 278	10 794	11 441
Operational Buildings	10 886	14 681	14 599	17 772	10 783	10 783	10 278	10 794	11 441
Municipal Offices	10 886	14 681	14 599	17 772	10 783	10 783	10 278	10 794	11 441
Pay/Enquiry Points									
Total expenditure on repairs and maintenance of assets	10 886	14 681	14 599	17 772	10 783	10 783	10 278	10 794	11 441

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD7c Expenditure on repairs and maintenance by asset class

Description	2017/18	2018/19	2019/20	Current Year 2020/21			Medium Term Revenue and Expenditure Framework		
R thousand	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
Repairs and maintenance expenditure by Asset Class/Sub-class									
Other assets	10 886	14 681	14 599	17 772	10 783	10 783	11 059	11 613	12 310
Operational Buildings	10 886	14 681	14 599	17 772	10 783	10 783	11 059	11 613	12 310
Municipal Offices	10 886	14 681	14 599	17 772	10 783	10 783	11 059	11 613	12 310
Total expenditure on repairs and maintenance of assets	10 886	14 681	14 599	17 772	10 783	10 783	11 059	11 613	12 310

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD7d Depreciation by asset class

Description	2017/18	2018/19	2019/20	Current Year 2020/21			Medium Term Revenue and Expenditure Framework		
R thousand	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
Depreciation by Asset Class/Sub-class									
Other assets	39 649	51 574	54 693	54 499	57 907	57 907	50 738	46 960	47 319
Operational Buildings	39 649	51 574	54 693	54 499	57 907	57 907	50 738	46 960	47 319
Municipal Offices	39 649	51 574	54 693	54 499	57 907	57 907	50 738	46 960	47 319
Total Depreciation by Asset Class/Sub-class	39 649	51 574	54 693	54 499	57 907	57 907	50 738	46 960	47 319

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD9 Detailed capital budget

R thousand	Function	Project Description	Project Number	Type	MTSF Service Outcome	IUDF	Own Strategic Objectives	Asset Class	Asset Sub-Class	Ward Location	GPS Longitude	GPS Latitude	Audited Outcome 2019/20	Current Year 2020/21 Full Year Forecast	2021/22 Medium Term Revenue & Expenditure Framework		
															Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
	Building Enhancements	Operable Walls Refurbishment		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	38 256	545	-	-	-
		Auditorium 1 Refurbishment		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		215	-	-	-
		C1 Gallery - Tiling Phase 1		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		600	-	-	-
		C1 Lift & Escalator Refurbishment		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		700	1 000	-	-
		C1 Tiling Phase 2 (Material)		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		1 600	-	-	-
		C1 Boiler Upgrade With New Heat Pump Installation		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		350	-	-	-
		West Facade Window Cleaning Structure		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		350	-	-	-
		C1 Woodwork		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		1 000	-	-	-
		Repairs And Renovations To The (Painting)		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		890	1 000	-	-
		CTICC 1 - Modification Of Kitchen Canopy		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC 1 - Ups Battery Replacement		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		362	-	-	-
		CTICC 1 - Halls Roof Repairs & Painting		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC 2 - Hvac Meeting Pods Enhancement		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC 1 - Walk In Fridges & Freezers Refurbishment		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		Additional Tiling – C1 2500 Sqm		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC 1 - Refrigeration Plant Refurbishment		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC 1 - Painting Of All High Level Steel Structures In The Halls		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	250	250
		CTICC 1 - Halls Lights Replacement To LED'S		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		FOH Woodwork And Door Replacement/Refurbishment		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		Wayfinding – Static Signage		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC 1 - Upgrade Of Parking Entry And Exit Booms With Tap & Go		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC 1 & 2 - Facade Refurbishment		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	1 200	-	-
		Audi 1 & 2 Replacement Of House Lights To LED'S		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	150	-
		CTICC 1 - Scanning Of All External Building Steelwork		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC 1 - Ups Replacement		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		1 000	-	-	-
		CTICC 1 - Generator - New Controller For Substation 2.		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		1 000	-	-	-
		CTICC 1 - Redesign For Fuel Retention To Meet Zoning Legislation, Substation 2, 3, Underground Tank And Container Generator.		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		Parking Bays Indicator Systems		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		1 000	-	-	-
		Power Charging Stations (Urb/Wireless)		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		Replacement Of Hall Floor Boards		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC 2 - Exits 100Kva For Emergency Lighting, 50Kva Per Ups.		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	500	-	-
		Replacement Of Office Furniture		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	300	200
		Mountain View Terrace – Smoking Area		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC 2 - New Portable D/S		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		Audi 1& 2 Projector Rooms Air-Conditioning Upgrade		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		Replace Rope Lights		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC 1 - Traffic Calming		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC 2 - Acoustic Hall Treatment		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		Replacement Of All Fire Escapes Doors And Push-Bars Leading To The Outside		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	500	250	200
		Replacement Of All Meeting Rooms & Suites Carpets		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC 1 - External Glazing		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	1 000	500
		CTICC 1 - Blinds Replacements & Controls		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC 1 - Operable Walls Refurbishment - Ballroom & Meeting Rooms		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	500	500
		CTICC 1 - Columns Refurbishment		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC 1 Roof - Waterproofing		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC 1 - Ceiling Tiles Replacement		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC 1 - Expansion Joints Rework		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC 1 - Additional Office Space		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC 1 - Upgrade Of Plumbing And All Foh Ablutions		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC 1 - Physically Challenged Access		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC 1 - Replacement Of External Sliding Doors Entrances		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	200	200
		CTICC 1 - Fire Escape Doors Replacement		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	200	200
		Power And Water Monitoring Live Consumption		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC 2 Roller Shutters PS & P6		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC Marshall Yard Extension		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC 2 - Security Hut - PS Entrance		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	100
		Kitchen C1 Hydro Bolls Replacements		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	150
		Upgrade Of Boardroom 2.35		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		Re-Screen Of Parking Areas - P1 & P3 Peristades		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC 1 - Lv Switchgear - Replace 800A Main Cb Smds X8		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	500	500
		CTICC 1 - Lv Switchgear - Replace Changeover Contactors @ Smds/S, Exs/Non Exs Supply Contactor.		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	500	500
		CTICC 1 - Mv Switchgear - Replace Connection On Ring Mains Units To Rcs 3, New Legislation.		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-
		CTICC 1 - Mv Switchgear - Installation Of Oil Monitoring Equipment For Transformers, Cam Recommends		Renewal		Growth	1.1.1.2.1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	250	250

R thousand														2021/22 Medium Term Revenue & Expenditure Framework			
Function	Project Description	Project Number	Type	MTSF Service Outcome	IUDF	Own Strategic Objectives	Asset Class	Asset Sub-Class	Ward Location	GPS Longitude	GPS Latitude	Audited Outcome 2019/20	Current Year 2020/21 Full Year Forecast	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24	
IT & Electronic Infrastructure	CTIOC 1 - Lift Replacement, Com Recommendation		Renewal		Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	5 500	2 750	
	CTIOC 1 - Escalator Ole 288 Replacement, Com Recommendation		Renewal		Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	3 000	
	CTIOC 1- Consulting Services And Work For Redesign Of Fresh Air Supply.		Renewal		Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	400	
	CTIOC 1 - Replace Lighting Control System With Dali		Renewal		Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	825	
	CTIOC 1 - Aircon Piping And Valves Replacement		Renewal		Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	400	
	CTIOC 1 - AHU Johnson Controllers Replace		Renewal		Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	2 000	
	CTIOC 1 - Riser Aircon Replacement, With Monitoring		Renewal		Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	500	-	
	CTIOC 2 - Riser Aircon Replacement, With Monitoring		Renewal		Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	500	-	
	CTIOC 1 - Solar Photovoltaic Panels For Additional Energy Savings		Renewal		Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-	
	CTIOC 2		Renewal		Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		2 000	2 000	2 000	2 000	
	Building Enhancements - Surveillance		Renewal		Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	400	660	660	
	Building Enhancements - Life Safety Systems		Renewal		Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		550	200	220	220	
	Building Enhancements - Access Control		Renewal		Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	150	50	50	
	CTIOC 1 - Gallery & Restaurants Roof Repairs		Renewal		Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-	
	Replacement Of All Meeting Rooms & Suites Carpets		Renewal		Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-	
	CTIOC 1 - Installation Of An Air Cooled Chiller To Reduce Water & Electricity Consumption During Quiet		Renewal		Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-	
	CTIOC 1 - P1 & P3 Lights Replacement To LED'S		Renewal		Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-	
	CTIOC 1 - Window Sun Louvers Replacement		Renewal		Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-	
	CTIOC 1 - High Level Internal Steel Work Painting		Renewal		Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-	
	CTIOC 1 - Solar Photovoltaic Panels For Additional Energy Savings		Renewal		Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-	
	Additional Borehole		Renewal		Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-	
	CTIOC 2 - Refurb Of Interface Floors		Renewal		Growth	1.1,1.2,1.4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		-	-	-	-	
													13 314				
		C1 Bms Tndium Integration		New		Growth	1.1,1.2,1.4	Computer Equipment	puter Software and Applic	115	18.4269°	-33.9160°		271	-	-	-
		Replacement Of End Of Life Pos Machines		New		Growth	1.1,1.2,1.4	Computer Equipment	puter Software and Applic	115	18.4269°	-33.9160°		1 300	-	-	-
		Replacement Of End Of Life Parking Garage Led Screens		New		Growth	1.1,1.2,1.4	Computer Equipment	puter Software and Applic	115	18.4269°	-33.9160°		230	-	-	-
		Parking Pay Station For Old Pier P3 Entrance		New		Growth	1.1,1.2,1.4	Computer Equipment	puter Software and Applic	115	18.4269°	-33.9160°		335	-	-	-
		Upgrade Of Pinoushion Board Room		New		Growth	1.1,1.2,1.4	Computer Equipment	puter Software and Applic	115	18.4269°	-33.9160°		350	-	-	-
		Audi 2 Av Upgrade		New		Growth	1.1,1.2,1.4	Computer Equipment	puter Software and Applic	115	18.4269°	-33.9160°		85	-	-	-
		Integrated systems infrastructure		New		Growth	1.1,1.2,1.4	Computer Equipment	puter Software and Applic	115	18.4269°	-33.9160°		2 300	200	1 300	600
		Network infrastructure		New		Growth	1.1,1.2,1.4	Computer Equipment	puter Software and Applic	115	18.4269°	-33.9160°		1 235	350	900	600
		Office automation		New		Growth	1.1,1.2,1.4	Computer Equipment	puter Software and Applic	115	18.4269°	-33.9160°		2 688	2 250	1 100	950
		Server infrastructure		New		Growth	1.1,1.2,1.4	Computer Equipment	puter Software and Applic	115	18.4269°	-33.9160°		1 460	800	1 700	400
Kitchen Enhancements			New		Growth	1.1,1.2,1.4	Machinery and Equipment	Municipal Offices	115	18.4269°	-33.9160°	1 619	501	22	342	1 927	
Catering Furniture & Equipment			New		Growth	1.1,1.2,1.4	furniture and Office Equipment	Municipal Offices	115	18.4269°	-33.9160°	3 219	614	600	1 600	5 405	
Entity Capital expenditure												56 408	23 531	11 172	20 472	25 737	


29 January 2021

ACCOUNTING OFFICER QUALITY CERTIFICATION

I, **Taubie Motlhabane**, the accounting officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the approved annual budget 2021/22 and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act, and that the annual budget and supporting documentation are consistent with the Integrated Development Plan of the parent municipality, the service delivery agreement with the parent municipality and the business plan of the entity.

Print name Taubie Motlhabane

Title: **Accounting Officer**

Signature  Date 29 January 2021

Print name Wayne De Wet

Title: **Chief Financial Officer**

Signature  Date 29 January 2021

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N Pangarker, SW Fourie, CK Zama, W Parker, B Mdebuka, JM Ellingson (CEO), W De Wet CA(SA).
Cape Town International Convention Centre Company SOC Ltd (RF) (Convenco), Registration no. 1999/007837/30



we are a green conscious convention centre

