



**CITY OF CAPE TOWN  
ISIXEKO SASEKAPA  
STAD KAAPSTAD**

## **ANNEXURE 33**

### **CAPE TOWN STADIUM (CTS) (MUNICIPAL ENTITY) – SCHEDULE D (ANNUAL BUDGET AND SUPPORTING TABLES)**

**2022/23 BUDGET (MAY 2022)**



# **CAPE TOWN STADIUM**

## **SCHEDULE D: ANNUAL BUDGETS AND SUPPORTING DOCUMENTATION**



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## **PART ONE - OVERVIEW**

### **1. Executive summary**

The Cape Town Stadium ("CTS") is a municipal entity tasked with the management of the DHL stadium, with the ultimate goal of becoming a financially independent and sustainable business through the commercialisation of the asset.

The CTS is currently endeavouring to deliver on its mandate as per the signed Service Delivery Agreement ("SDA"), as well as meeting the income targets as set out in the SDBIP. This will be achieved via a phased activation of all identified income streams. The aim of the entity is to maximize income and in doing so minimize the operational cost of managing the facility. The entity will strive towards financial sustainability and continuously contributing to the tourism, hospitality and events industry in the Western Cape. The financial plan for 2022/23 indicates an income target of R 92 million for the rental of facilities and other income. This target will be achieved on the presumption that stadiums will be allowed to operate without restrictions for the 2022/23 financial year, through the activation of the commercialisation model and various income streams, namely: the event income, naming, pouring rights, as well as commercial and retail leasing. The stadium remains a multifunctional facility, which will continue to host a variety of events from international and national sporting events, to recreational events, film shoots and corporate events. Multi-year agreements were signed with a number of local sport and recreational institutions, which will contribute towards reduction of the operational cost.

### **2. Annual Budget tables**

The basis of measurement and accounting policies in preparation of the budget has been consistent with prior years. Refer to part two section 4, overview of budget-related policies.

## **PART TWO – SUPPORTING DOCUMENTATION**

### **1. Overview of budget process**

The 2022/23 budget process has taken into account the 2021/22 financial year of the operations of the CTS, as well as the current market conditions including the current restrictions around the Covid-19 pandemic, inflation, historical trend analysis and the proposed City budget guidelines.

### **2. Strategic alignment with the City of Cape Town's ('COCT') Integrated Development Plan (IDP)**

The CTS is committed to ensuring its activities align but also support the City of Cape Town's IDP. As a municipal entity, CTS is required to submit, along with the annual budget, a multi-year business plan that sets key financial and non-financial performance objectives and measurement criteria. The CTS's mandate of achieving financial sustainability through maximum leveraging of all commercial opportunities, as well as contributing to the local economy through job creation, promotion of entrepreneurial endeavour and increase event tourism, economic growth, job creation and maintaining the asset, remains at the core of what the CTS does.

Annexure B illustrates the alignment between the CTS and the City of Cape Town. In addition to aligning with the City of Cape Town's IDP, the CTS's business strategy is also geared at contributing to the growth in the key economic sectors identified by both the City of Cape Town and the Western Cape Government as strategic areas for job creation and economic growth. Strategic economic sectors include:

- Finance
- Information Communication Technology (ICT)
- Retail
- The green economy including renewable energy
- Tourism and events

The COCT's Integrated Development Plan focus area's as compared to the CTS's business objectives is attached here under.

### **3. Key performance indicators 2022/23**

The attainment of the key performance indicators targets as reflected in the Service Delivery Budget Implementation Plan ('SDBIP') is crucial for the successful operations of the entity. In addition, the performance management system prevalent is measured by the City of Cape Town against a set of key performance indicators (KPI's). These are reviewed annually by the shareholder. Annexure B reflects the CTS's SDBIP and targets for 2022/23.

### **4. Overview of budget related policies**

The budget policies effective at the time of the budget preparation are:

- 4.1 All City related HR policies
- 4.2 Business Travel and Subsistence Policy
- 4.3 Supply Chain Management Policy
- 4.4 Director and Audit Committee Remuneration Policy
- 4.5 Code of Ethics
- 4.6 Entertainment Policy
- 4.7 Health & Safety Policy & SOP
- 4.8 Suite Policy
- 4.9 Procedures for Accepting and Receipt of Gifts Policy
- 4.10 Cost Containment Policy
- 4.11 Employee Reboot Facility Policy
- 4.12 Risk Management Policy
- 4.13 Virement Policy
- 4.14 Petty Cash Policy

These policies are available for inspection upon request.

## **5. Overview of budget assumptions**

### **5.1 Revenue**

#### **Rental of Facilities and Equipment:**

Rental of fixed assets in 2022/23 have been budgeted at R69.9 million which relates to income to be realised from the proposed new financial model with Western Province Rugby Federation (WPRF) as well as the implementation of the commercial overlay division.

#### **Transfers and Subsidies (Grants)**

As per key performance indicators agreed upon between the City and the entity, the annual grant was budgeted at R33.2 million for the 2022/23 financial year.

#### **Other Revenue**

Other revenue have been budgeted at R22 million which comprises of income generated through naming rights, rebates received from suppliers as well as services in kind.

### **5.2 Expenditure**

#### **Employee related costs**

Employee related costs are budgeted at R2.8 million that relates to the employee cost of the CFO as well as the appointment of a legal and compliance officer for the entity. The entity will have two employees; all other employees are seconded from the City.

#### **Remuneration of Board Members**

The budget of R478 893 is based on six (6) board members and the outer years have been budgeted with annual inflationary increases of 4%.

#### **Other materials/inventory consumed**

Other materials/inventory consumed comprise of fuel, printing and stationary and other material related costs. An estimate amount has thus been included in the 2022/23 budget and adjusted with inflationary related increases of 4%.

## Contracted Services

Contracted services consist of consultants and professional services, contractors cost as well as outsourced services. The 2022/23 budget increased with 27% compared to the 2021/22 adjustment budget due to the increased R&M expenditure, marketing budget, salary cost for the seconded employees and number of events expected to take place during the 2022/23 financial year.

The seconded employee costs for the 2022/23 financial year increased with 12% compared to the previous financial year due to the appointment of the SCM practitioner for the entity, as well as the annual salary cost of living increase for the 2022/23 financial year.

## Other Expenditure

Other expenditure has been budgeted to increase with 36% compared to the 2021/22 adjustment budget, due to a portion of the naming rights income payable to WPRF. There has been a reclassification of this line item under expenditure. The prior year the net revenue was reflected under revenue.

### 6. Overview of budget funding

The CTS is the beneficiary of a municipal grant allocation to cover operational expenditure in terms of the Budgeted Medium Term Revenue and Expenditure framework.

### 7. Board member allowances and employee benefits

The board members do not receive any allowances and are only paid a director's fee for their attendance at board and sub-committee meetings. The director's fees are also determined by the City in terms of national guidelines issued by National Treasury. The directors' fees are as follows:

Detail	Members
Board and Committee meetings: 2022/23	<b>R 478 893</b>
<b>Committee include:</b> Audit and Risk Committee HR, Social and Ethics Committee Events strategy and Marketing Committee Finance and Commercialisation committee	



**8. Contracts having future budgetary implications**

The Cape Town Stadium does not have any contracts which will impose financial obligations on the municipal entity beyond the three years covered in the annual budget.

**9. Legislation compliance status**

The legislative checklist is done on an annual basis and there are no areas of non-compliance.

**10. Other supporting documents**

None

## Annexure A

### Alignment between the City and the CT Stadium

<p><b>A capable and collaborative City Government.</b></p> <p>Leveraging the City's assets</p>	<p>Cape Town Stadium strives to position Cape Town as a forward looking and globally competitive City through:</p> <ul style="list-style-type: none"> <li>▪ Maximum leveraging of commercial opportunities.</li> <li>▪ Improved business conversation short, medium and long term.</li> <li>▪ Developing partnership.</li> <li>▪ Seamless and successful delivering of events.</li> <li>▪ Implementation, promotion and enhancements of the repositioning of the CTS Corporate brand.</li> </ul>
Training skills development:	<ul style="list-style-type: none"> <li>▪ Attract, retain, motivate and develop a high calibre cohesive component and strive to become a highly sought after employer</li> </ul>
Compliance	<ul style="list-style-type: none"> <li>▪ CTS contributes to a capable and collaborative City through compliance with the MFMA and required legislation as well as through the development and subsequently compliance of various policies such as the risk management policy, code of ethics and other relevant policies.</li> </ul>
Health and safety:	<ul style="list-style-type: none"> <li>▪ Ensure clients and staff needs are addressed through the provision of a menu of services, from cleaning to safety and security and other BBBEE suppliers.</li> </ul>
<b>Economic Growth</b>	<ul style="list-style-type: none"> <li>▪ Contributing to local economy through the major event hosting facilities and maintenance initiative.</li> </ul>
<b>Public Space, Environment and Amenities</b>	<ul style="list-style-type: none"> <li>▪ Ensure clients and staff needs are addressed through the provision of a menu of services which includes maintenance, cleaning, safety and security.</li> <li>▪ An approved and scheduled facility operational programme to support the planned life cycle of the CTS.</li> </ul>

## Annexure B

No.	CAPE TOWN STADIUM (RF) KEY PERFORMANCE INDICATORS SDBIP 2022/23 TO 2026/27										
	Alignment to IDP				Measuring Department	Indicator (to include unit of measure)	Baseline 2020/2021	Annual Target 30 June 2022	Targets		
	FOUNDATION (STRATEGIC FOCUS AREA)	PRIORITY (OBJECTIVE)	IDP PROGRAMME						ANNUAL TARGET '2022/2023	ANNUAL TARGET 2023/2024	ANNUAL TARGET '2024/2025
1	A Capable and collaborative City Government	16. A Capable and collaborative City Government	16.1 Operational Sustainability Programme	Sustainable entities	CTS Finance	Achievement of Own Projected Revenue(%)	66.79%	90%	90%	90%	90%
2	A Capable and collaborative City Government	16. A Capable and collaborative City Government	16.1 Operational Sustainability Programme	Sustainable entities	CTS Finance	Opinion of the Auditor General	CLEAN AUDIT	CLEAN AUDIT	CLEAN AUDIT	CLEAN AUDIT	CLEAN AUDIT
3	Public Space, Environment and Amenities	11. Quality and safe parks and recreation facilities supported by community partnership.	11.1 Quality Social Facilities Programme	Major Event Hosting Facilities and maintenance initiative.	CTS Operations	Compliance with approved Repairs and Maintenance program (%)	100%	100%	100%	100%	100%
4	Public Space, Environment and Amenities	11. Quality and safe parks and recreation facilities supported by community partnership.	11.1 Quality Social Facilities Programme	Major Event Hosting Facilities and maintenance initiative.	CTS Operations	Compliance with Occupational Health and Safety Acts and Regulations (Act 85 of 1993) (%)	100%	100%	100%	100%	100%

No.	CAPE TOWN STADIUM (RF) KEY PERFORMANCE INDICATORS SDBIP 2022/23 TO 2026/27										
	Alignment to IDP				Measuring Department	Indicator (to include unit of measure)	Baseline 2020/2021	Annual Target 30 June 2022	Targets		
	FOUNDATION (STRATEGIC FOCUS AREA)	PRIORITY (OBJECTIVE)	IDP PROGRAMME						ANNUAL TARGET '2022/2023	ANNUAL TARGET '2023/2024	ANNUAL TARGET '2024/2025
5	Economic Growth	1. Increased jobs and investment within the Cape Town economy	1.3 Inclusive economic development and growth	Major Event Hosting Facilities and maintenance initiative.	CTS Operations	Spectator attendance at the DHL Stadium (Number)	NEW	57000	600000	750000	850000
6	Economic Growth	1. Increased jobs and investment within the Cape Town economy	1.3 Inclusive economic development and growth	Major Event Hosting Facilities and maintenance initiative.	CTS Operations	Events hosted (Number)	NEW	135	115	115	115
7	A Capable and collaborative City Government	16. Capable and collaborative City Government	16.2 Modernised and Adaptive Governance	Investment and Partnership Development Programme	COCT Corporate Services	Budget spent on implementation of the WSP (%)	52%	70	90% OF BUDGET SPENT	90% OF BUDGET SPENT	90% OF BUDGET SPENT
8	A Capable and collaborative City Government	16. A Capable and collaborative City Government	16.2 Modernised and Adaptive Governance Programme	Modernised and Adaptive Governance Programme	COCT Corporate Services	Employees from the EE designated groups in the three highest levels of management (%)	50%	80%	80.00%	80.00%	80.00%

## Annexure C

### CTS - Table D1 Budget Summary

Description	2018/19	2019/20	2020/21	Current Year 2021/22			Medium Term Revenue and Expenditure Framework		
R thousands	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
<b>Financial Performance</b>									
Investment revenue	–	1	–	–	–	–	–	–	–
Transfers recognised - operational	55 120	59 454	65 237	60 484	61 293	61 293	33 196	29 955	25 050
Other own revenue	24 558	25 501	11 816	42 603	36 093	36 093	92 037	102 608	112 663
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>79 678</b>	<b>84 956</b>	<b>77 053</b>	<b>103 087</b>	<b>97 386</b>	<b>97 386</b>	<b>125 233</b>	<b>132 563</b>	<b>137 713</b>
Employee costs	–	732	1 390	1 409	1 458	1 458	2 795	2 921	3 053
Remuneration of councillors	320	272	348	460	460	460	479	498	518
Inventory consumed and bulk purchases	445	687	472	636	636	636	661	688	715
Transfers and grants	–	–	7 608	6 734	6 734	6 734	7 003	7 283	7 575
Other expenditure	78 912	81 255	67 236	91 838	88 098	88 098	114 294	121 172	125 853
<b>Total Expenditure</b>	<b>79 678</b>	<b>82 946</b>	<b>77 053</b>	<b>101 077</b>	<b>97 386</b>	<b>97 386</b>	<b>125 233</b>	<b>132 563</b>	<b>137 713</b>
<b>Surplus/(Deficit)</b>	<b>(0)</b>	<b>2 010</b>	<b>0</b>	<b>2 010</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>	<b>0</b>
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(0)</b>	<b>2 010</b>	<b>0</b>	<b>2 010</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>	<b>0</b>
Taxation	–	–	–	–	–	–	–	–	–
<b>Surplus/ (Deficit) for the year</b>	<b>(0)</b>	<b>2 010</b>	<b>0</b>	<b>2 010</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>	<b>0</b>
<b>Financial position</b>									
Total current assets	3 948	6 463	6 528	5 540	3 530	3 530	6 755	6 945	7 142
Total current liabilities	3 948	4 453	4 518	3 530	3 530	3 530	4 745	4 935	5 132
Community wealth/Equity	–	2 010	2 010	2 010	–	–	2 010	2 010	2 010
<b>Cash flows</b>									
Net cash from (used) operating	11	(11)	3	(0)	–	–	0	(0)	(0)
<b>Cash/cash equivalents at the year end</b>	<b>11</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>

### CTS - Table D2 Budgeted Financial Performance (revenue and expenditure)

Description	2018/19	2019/20	2020/21	Current Year 2021/22			Medium Term Revenue and Expenditure Framework		
R thousands	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
<b>Revenue by Source</b>									
Rental of facilities and equipment	22 126	17 086	4 060	26 972	22 988	22 988	69 969	78 967	87 179
Interest earned - external investments		1							
Transfers and subsidies	55 120	59 454	65 237	60 484	61 293	61 293	33 196	29 955	25 050
Other revenue	2 432	8 415	7 756	15 631	13 105	13 105	22 068	23 641	25 484
Gains									
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>79 678</b>	<b>84 956</b>	<b>77 053</b>	<b>103 087</b>	<b>97 386</b>	<b>97 386</b>	<b>125 233</b>	<b>132 563</b>	<b>137 713</b>
<b>Expenditure By Type</b>									
Employee related costs		732	1 390	1 409	1 458	1 458	2 795	2 921	3 053
Remuneration of councillors	320	272	348	460	460	460	479	498	518
Inventory consumed	445	687	472	636	636	636	661	688	715
Contracted services	58 828	64 117	53 734	71 808	68 067	68 067	86 174	89 747	92 468
Transfers and subsidies			7 608	6 734	6 734	6 734	7 003	7 283	7 575
Other expenditure	20 084	17 138	13 501	20 031	20 031	20 031	28 120	31 426	33 385
<b>Total Expenditure</b>	<b>79 678</b>	<b>82 946</b>	<b>77 053</b>	<b>101 077</b>	<b>97 386</b>	<b>97 386</b>	<b>125 233</b>	<b>132 563</b>	<b>137 713</b>
<b>Surplus/(Deficit)</b>	<b>(0)</b>	<b>2 010</b>	<b>0</b>	<b>2 010</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>	<b>0</b>
Transfers and subsidies - capital (in-kind - all)									
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(0)</b>	<b>2 010</b>	<b>0</b>	<b>2 010</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>	<b>0</b>
Taxation									
<b>Surplus/ (Deficit) for the year</b>	<b>(0)</b>	<b>2 010</b>	<b>0</b>	<b>2 010</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>	<b>0</b>

**CTS - Table D4 Budgeted Financial Position**

Description	Ref	2018/19	2019/20	2020/21	Current Year 2021/22			Medium Term Revenue and Expenditure Framework		
R thousands		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
<b>ASSETS</b>										
<b>Current assets</b>										
Cash		11	–	3				3	3	3
Call investment deposits								–	–	–
Consumer debtors		772	496					–	–	–
Other debtors		3 165	3 957	4 515	3 530	3 530	3 530	4 742	4 932	5 129
Current portion of long-term receivables			2 010	2 010	2 010			2 010	2 010	2 010
Inventory										
<b>Total current assets</b>		<b>3 948</b>	<b>6 463</b>	<b>6 528</b>	<b>5 540</b>	<b>3 530</b>	<b>3 530</b>	<b>6 755</b>	<b>6 945</b>	<b>7 142</b>
<b>Non current assets</b>										
<b>Total non current assets</b>		<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>TOTAL ASSETS</b>		<b>3 948</b>	<b>6 463</b>	<b>6 528</b>	<b>5 540</b>	<b>3 530</b>	<b>3 530</b>	<b>6 755</b>	<b>6 945</b>	<b>7 142</b>
<b>LIABILITIES</b>										
<b>Current liabilities</b>										
Consumer deposits				177						
Trade and other payables		3 948	4 453	4 341	3 530	3 530	3 530	4 745	4 935	5 132
Provisions	3									
<b>Total current liabilities</b>		<b>3 948</b>	<b>4 453</b>	<b>4 518</b>	<b>3 530</b>	<b>3 530</b>	<b>3 530</b>	<b>4 745</b>	<b>4 935</b>	<b>5 132</b>
<b>Non current liabilities</b>										
Borrowing										
Provisions	3									
<b>Total non current liabilities</b>		<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>TOTAL LIABILITIES</b>		<b>3 948</b>	<b>4 453</b>	<b>4 518</b>	<b>3 530</b>	<b>3 530</b>	<b>3 530</b>	<b>4 745</b>	<b>4 935</b>	<b>5 132</b>
<b>NET ASSETS</b>	2	<b>–</b>	<b>2 010</b>	<b>2 010</b>	<b>2 010</b>	<b>–</b>	<b>–</b>	<b>2 010</b>	<b>2 010</b>	<b>2 010</b>
<b>COMMUNITY WEALTH/EQUITY</b>										
Accumulated Surplus/(Deficit)			2 010	2 010	2 010	–	–	2 010	2 010	2 010
Reserv es										
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	2	<b>–</b>	<b>2 010</b>	<b>2 010</b>	<b>2 010</b>	<b>–</b>	<b>–</b>	<b>2 010</b>	<b>2 010</b>	<b>2 010</b>
<i>References</i>										

**CTS - Table D5 Budgeted Cash Flow**

Description	2018/19	2019/20	2020/21	Current Year 2021/22			Medium Term Revenue and Expenditure Framework		
R thousands	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Other revenue	22 180	19 823	4 146	33 859	29 359	29 359	85 034	95 324	105 089
Transfers and Subsidies - Operational	55 120	59 454	65 237	60 484	61 293	61 293	33 196	29 955	25 050
Interest		1							
<b>Payments</b>									
Suppliers and employees	(77 289)	(79 285)	(69 381)	(94 343)	(90 652)	(90 652)	(118 230)	(125 280)	(130 139)
Transfers and Grants		(3)							
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>11</b>	<b>(11)</b>	<b>3</b>	<b>(0)</b>	<b>–</b>	<b>–</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>11</b>	<b>(11)</b>	<b>3</b>	<b>(0)</b>	<b>–</b>	<b>–</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>
Cash/cash equivalents at the year begin:	0	11	–	3	3	3	3	3	3
Cash/cash equivalents at the year end:	11	0	3	3	3	3	3	3	3

**CTS - Table SD1 Measurable performance targets**

Performance target description	Unit of measurement	2018/19	2019/20	2020/21	Current Year 2021/22			Medium Term Revenue and		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
Quality Social Facilities	Percentage compliance with approved repairs and maintenance program	100,00%	100,00%	100%	100%	100%	100%	100%	100%	100%
Operational sustainability	Unqualified Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit
Modernised and Adaptive Governance	Percentage budget spent on implementation of WSP	91,76%	61,06%	52,28%	60%	70%	70%	90%	90%	90%
Modernised and Adaptive Governance	Percentage of people from employment equity target groups employed in the three highest levels of management in compliance with the City's approved Employment equity plan (EE)	17,00%	50,00%	50%	80%	80%	80%	80%	80%	80%
Operational sustainability	Percentage Achievement of projected revenue	118,23%	102,74%	66,79%	90%	90%	90%	90%	90%	90%
Operational sustainability	Percentage compliance with OHS acts and regulations (Act 85 of 1993)	100,00%	100,00%	100%	100%	100%	100%	100%	100%	100%
Inclusive economic development and growth	Number of events hosted	-	-	New	105	135	135	115	115	115
Inclusive economic development and growth	Spectator attendance at DHL Stadium	n/a	n/a	New	600 000	57 000	57 000	600 000	750 000	850 000

**CTS - Table SD3 Budgeted Investment Portfolio**

Investments by Maturity	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Name of institution & investment ID	Yrs/Months												
Nedbank - Current - 1151 569 038	n/a	Current Account	n/a	Fixed	0	n/a	n/a	n/a	-	n/a	n/a	n/a	-
Nedbank - Commercial Account 1 - 1151 570 605	n/a	Current Account	n/a	Fixed	0	n/a	n/a	n/a	-	n/a	n/a	n/a	-
Nedbank - Commercial Account 2 - 1151 570 613	n/a	Current Account	n/a	Fixed	0	n/a	n/a	n/a	-	n/a	n/a	n/a	-





**CTS - Table SD6 Budgeted monthly cash and revenue/expenditure**

Description	Budget Year 2022/23												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
<b>R thousands</b>															
<b>Operating Revenue By Source</b>															
Rental of facilities and equipment	13 664	3 664	11 664	3 664	3 664	11 664	3 664	3 664	3 664	3 664	3 664	3 664	69 969	78 967	87 179
Transfers and subsidies	–	–	–	–	5 251	–	1 290	5 081	5 252	5 269	5 269	5 784	33 196	29 955	25 050
Other revenue	6 425	221	221	221	221	6 425	221	221	221	221	221	7 225	22 068	23 641	25 484
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>20 089</b>	<b>3 885</b>	<b>11 885</b>	<b>3 885</b>	<b>9 137</b>	<b>18 089</b>	<b>5 176</b>	<b>8 966</b>	<b>9 137</b>	<b>9 154</b>	<b>9 154</b>	<b>16 673</b>	<b>125 233</b>	<b>132 563</b>	<b>137 713</b>
<b>Operating Expenditure By Type</b>															
Employee related costs	233	233	233	233	233	233	233	233	233	233	233	233	2 795	2 921	3 053
Remuneration of Board Members			120			120			120			120	479	498	518
Inventory consumed	55	55	55	55	55	55	55	55	55	55	55	55	661	688	715
Contracted services	7 165	7 165	7 216	7 164	7 164	7 215	7 164	7 164	7 215	7 164	7 164	7 215	86 174	89 747	92 468
Transfers and subsidies												7 003	7 003	7 283	7 575
Other expenditure	4 243	4 243	4 414	1 685	1 685	1 685	1 685	1 514	1 514	1 703	1 703	2 047	28 120	31 426	33 385
<b>Total Expenditure</b>	<b>11 696</b>	<b>11 696</b>	<b>12 038</b>	<b>9 137</b>	<b>9 137</b>	<b>9 308</b>	<b>9 137</b>	<b>8 966</b>	<b>9 137</b>	<b>9 154</b>	<b>9 154</b>	<b>16 673</b>	<b>125 233</b>	<b>132 563</b>	<b>137 713</b>
<b>Total capital expenditure</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>															
<b>Receipts</b>															
Other revenue	20 089	3 885	11 885	3 885	3 885	18 089	3 885	3 885	3 885	3 885	3 885	3 885	85 034	95 324	105 089
Government - operating	–	–	–	–	5 251	–	1 290	5 081	5 252	5 269	5 269	5 784	33 196	29 955	25 050
<b>Payments</b>															
Suppliers and employees	(20 089)	(3 885)	(11 885)	(3 885)	(9 137)	(18 089)	(5 176)	(8 966)	(9 137)	(9 154)	(9 154)	(9 670)	(118 230)	(125 280)	(130 139)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>
Cash/cash equivalents at the year begin:	–	–	–	–	–	–	–	–	–	–	–	3	3	3	3
Cash/cash equivalents at the year end:	–	–	–	–	–	–	–	–	–	–	–	3	3	3	3

**CTS - Table SD7C Expenditure on repairs and maintenance by asset class**

Description	2018/19	2019/20	2020/21	Current Year 2021/22			Medium Term Revenue and Expenditure Framework		
R thousand	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>									
<b>Community Assets</b>	22 765	22 912	19 780	28 360	28 360	28 360	30 881	32 116	32 401
Community Facilities	–	–	–	–	–	–	–	–	–
Sport and Recreation Facilities	22 765	22 912	19 780	28 360	28 360	28 360	30 881	32 116	32 401
Indoor Facilities									
Outdoor Facilities	22 765	22 912	19 780	28 360	28 360	28 360	30 881	32 116	32 401
Capital Spares									
<b>Total expenditure on repairs and maintenance of assets</b>	22 765	22 912	19 780	28 360	28 360	28 360	30 881	32 116	32 401

## **Annexure D**

### **Chief Executive Officers quality certification**



6 May 2022

#### Accounting Officer's Quality Certification

I, Lesley de Reuck, the accounting officer of Cape Town Stadium (RF) SOC LTD, hereby certify that the draft annual budget 2022/2023 and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act, and that the annual budget and supporting documentation are consistent with the Integrated Development Plan of the parent municipality, the service delivery agreement with the parent municipality and the business plan of the entity.

A handwritten signature in black ink, appearing to be "Lesley de Reuck", is written over a faint, light blue circular stamp.

CEO: Lesley de Reuck