



**CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD**

ANNEXURE 34

CAPE TOWN STADIUM (CTS) (MUNICIPAL ENTITY) – SCHEDULE D (ANNUAL BUDGET AND SUPPORTING TABLES)



CAPE TOWN STADIUM

SCHEDULE D: ANNUAL BUDGETS AND SUPPORTING DOCUMENTATION

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PART ONE - OVERVIEW

1. Executive summary

The Cape Town Stadium ("CTS") is currently endeavouring to deliver on its mandate as per the signed Service Delivery Agreement ("SDA"), as well as meeting the income targets as set out in the SDBIP. This will be done via a phased activation of all identified income streams. The aim of the Entity is to maximize income and in doing so minimize the operational cost of managing the facility. The entity will strive towards financial sustainability and continuously contributing to the tourism, hospitality and events industry in the Western Cape. Due to the current Covid-19 pandemic, the financial plan for 2021/22 indicates an income target of R 42.6 million for the rental of facilities and other income. This target will be achieved on the presumption that stadiums will be allowed to operate without restrictions from the second half of the 2021/22 financial year. This will be attained through the activation of the commercialisation model and various income streams such as parking, naming rights as well as commercial and retail leasing. The stadium remains a multifunctional facility which will continue to host a variety of events from international and national sporting events, to recreational events, film shoots and corporate events. Multi-year agreements were signed with a number of local sport and recreational institutions which will contribute towards reduction of the deficit/operational cost.

In terms of the Key Performance Indicators as agreed upon between the City and the entity, the grant allocation which the CTS receive from the City, not taking inflation into consideration is budgeted at a decrease of 8% for 2021/22 financial year.

2. Annual Budget tables

The basis of measurement and accounting policies in preparation of the budget has been consistent with prior years. Refer to part two section 4, overview of budget-related policies.

PART TWO – SUPPORTING DOCUMENTATION

1. Overview of budget process

The 2021/22 budget process has taken into account the 2020/21 financial year of the operations of the CTS, as well as the current market conditions including the Covid-19 pandemic, inflation, historical trend analysis and the proposed City budget guidelines.

2. Strategic alignment with the City of Cape Town's ('COCT') Integrated Development Plan (IDP)

The CTS is committed to ensuring its activities align but also support the City of Cape Town's IDP. As a municipal entity, CTS is required to submit, along with the annual budget, a multi-year business plan that sets key financial and non-financial performance objectives and measurement criteria. The CTS's mandate of achieving financial sustainability through maximum leveraging of all commercial opportunities, as well as contributing to the local economy through job creation, promotion of entrepreneurial endeavour and increase event tourism, economic growth, job creation and maintaining the asset, remains at the core of what the CTS does.

Annexure B illustrates the alignment between the CTS and the City of Cape Town. In addition to aligning with the City of Cape Town's IDP, the CTS's business strategy is also geared at contributing to the growth in the key economic sectors identified by both the City of Cape Town and the Western Cape Government as strategic areas for job creation and economic growth. Strategic economic sectors include:

- Finance
- Information Communication Technology (ICT)
- Retail
- The green economy including renewable energy
- Tourism and events

The COCT's Integrated Development Plan focus area's as compared to the CTS's business objectives is attached here under.

3. Key performance indicators 2021/22

The attainment of the key performance indicators targets as reflected in the Service Delivery Budget Implementation Plan ('SDBIP') is crucial for the successful operations of the entity. In addition, the performance management system prevalent is measured by the City of Cape Town against a set of key performance indicators (KPI's). These are reviewed annually by the shareholder. Annexure B reflects the CTS's SDBIP and targets for 2021/22.

4. Overview of budget related policies

The budget policies effective at the time of the budget preparation are:

- 4.1 All City related HR policies
- 4.2 Business Travel and Subsistence Policy
- 4.3 Supply Chain Management Policy
- 4.4 Director and Audit Committee Remuneration Policy
- 4.5 Code of Ethics
- 4.6 Entertainment Policy
- 4.7 Health & Safety Policy & SOP
- 4.8 Suite Policy
- 4.9 Procedures for Accepting and Receipt of Gifts Policy
- 4.10 Cost Containment Policy
- 4.11 Employee Reboot Facility Policy
- 4.12 Risk Management Policy
- 4.13 Virement Policy
- 4.14 Petty Cash Policy

These policies are available for inspection upon request.

5. Overview of budget assumptions

5.1 Revenue

Rental of Facilities and Equipment:

Rental of fixed assets in 2021/22 have been budgeted at R26.9 million which relates to income to be realised from the proposed new financial model with Western Province Rugby Federation (WPRF) being the anchor tenant from 2021/22 financial year.

Transfers and Subsidies (Grants)

As per key performance indicators agreed upon between the City and the entity, the annual grant of R60.4 million was budgeted at a decrease of 8% for the 2021/22 financial year.

Other Revenue

Other revenue have been budgeted at R15.6 million which comprises of income generated through naming, pouring rights, parking fees, rebates received from suppliers as well as services in kind. Income from pouring rights, parking fees and rebates will only be realised during the latter part of 2021/22. The naming rights tender are envisaged to be awarded in 2021/22 financial year.

5.2 Expenditure

Employee related costs

Employee related costs are budgeted at R1.4 million which relates to the employee cost of the CFO. The entity only has one employee; all other employees are seconded from the City. The employee costs for the 2021/22 financial year will remain the same as the previous financial year, as the City made a decision that there will be no increase in salary costs for the 2021/22 financial year.

Remuneration of Board Members

The budget of R460 474 is based on 6 board members and the outer years have been budgeted with annual inflationary increases of 4%.

Other materials/inventory consumed

Other materials/inventory consumed comprise of fuel, printing and stationary and other material related costs. An estimate amount has thus been included in the 2021/22 budget and adjusted with inflationary related increases of 4%.

Contracted Services

Contracted services consist of consultants and professional services, contractors cost as well as outsourced services. The 2021/22 budget has been increased with 27% compared to the 2020/21 adjustment budget due to the increased R&M expenditure and number of events expected to take place during the latter part of 2021/22.

The seconded employee costs for the 2021/22 financial year will remain the same as the previous financial year, as the City made a decision that there will be no increase in salary costs for the 2021/22 financial year.

Other Expenditure

Other expenditure has been budgeted to decrease by 52% compared to the 2020/21 budget; the reduction is mainly due to the reduction of the services in kind cost.

6. Overview of budget funding

The CTS is the beneficiary of a municipal grant allocation to cover operational expenditure in terms of the Budgeted Medium Term Revenue and Expenditure framework.

7. Board member allowances and employee benefits

The board members do not receive any allowances and are only paid a director's fee for their attendance at board and committee meetings. The director's fees are also determined by the City in terms of national guidelines issued by National Treasury. The directors' fees are as follows:

Detail	Members
Board and Committee meetings: 2021/22	R 460 474
Committee include: Audit and Risk Committee HR, Social and Ethics Committee Events strategy and Marketing Committee Commercialisation committee	

8. Contracts having future budgetary implications

The Cape Town Stadium does not have any contracts which will impose financial obligations on the municipal entity beyond the three years covered in the annual budget.

9. Legislation compliance status

The legislative checklist is done on an annual basis and there are no areas of non-compliance.

10. Other supporting documents

None

Annexure A

Alignment between the City and the CT Stadium

<p>1. Opportunity City:</p> <p>Leveraging the City's assets</p>	<p>Cape Town Stadium strives to position Cape Town as a forward looking and globally competitive City through:</p> <ul style="list-style-type: none"> • Maximum leveraging of commercial opportunities • Contributing to local economy by hosting of major events. • Improved business conversation short, medium and long term. • Developing partnership • Seamless and successful delivering of events. • Implementation, promotion and enhancements of the repositioning of the CTS Corporate brand.
<p>Training skills development:</p>	<ul style="list-style-type: none"> • Attract, retain, motivate and develop a high calibre cohesive component and strive to become a highly sought employer
<p>Infrastructure, development & sustainability:</p>	<ul style="list-style-type: none"> • An approved and scheduled facility operational programme to support the planned life cycle of the CTS
<p>Health and Safety:</p>	<ul style="list-style-type: none"> • Ensure clients and staff needs are addressed through the provision of a menu of services , from cleaning to safety and security and other BBBEE suppliers
<p>2. Inclusive City:</p>	<ul style="list-style-type: none"> • The CTS will strive to contribute to transformation and inclusivity in appointment of staff and BBBEE suppliers
<p>3. Well – run City</p>	<ul style="list-style-type: none"> • The CTS contributes to a well-run city through compliance with the MFMA and the required legislation as well as through development and subsequently compliance of various policies such as the risk management policy, code of ethics, travel and subsistence policy and HR related policies.

Annexure B

No.AA1:O14	CAPE TOWN STADIUM (RF) KEY PERFORMANCE INDICATORS SDBIP 2017/18 - 2021/22 - 2021/22 IDP ANNUAL REVIEW															ANNEXURE A
	Alignment to IDP			Measuring Department	Corporate Objective	Key Performance Indicator	Audited Baseline 2019/20	Approved Annual targets		Quarter 1 July to September 2021	Quarter 2 October to December 2021	Quarter 3 January 2022 to March 2022	Quarter 4 April 2022 to June 2022	Annual Targets 2022/23	Annual Targets 2023/24	Responsible Person
	Pillar & Corporate Objective	IDP Programme	CSC Indicator no.					2020/21	2021/22							
1	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme 1.1G Leveraging the City's Assets	5.1	Finance	Operational Sustainability	Percentage reduction of the grant allocation from the City of Cape Town	16.67%	7%	8%	Annual Target of 8%	Annual Target of 8%	Annual Target of 8%	Annual Target of 8%	9%	9%	Lesley de Reuck
2	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme 1.1G Leveraging the City's Assets	5.1	Finance	Operational Sustainability	Percentage achievement of projected Revenue	102.74%	90%	90%	15%	30%	50%	90%	90%	90%	Fairoza Parker
3	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme 1.1g Leveraging the City's Assets	N/A	CT Stadium (RF)	Positioning Cape Town as a forward-looking, globally competitive City	Percentage compliance with approved Repairs and Maintenance program	100%	100%	100%	100%	100%	100%	100%	100%	100%	Louw Visagie
4	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme 1.1g Leveraging the City's Assets	N/A	CT Stadium (RF)	Positioning Cape Town as a forward-looking, globally competitive City	Percentage compliance with Occupational Health and Safety Acts and Regulations (Act 85 of 1993)	100%	100%	100%	100%	100%	100%	100%	100%	100%	Louw Visagie
5	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme 1.1g Leveraging the City's Assets	N/A	CT Stadium (RF)	Positioning Cape Town as a forward-looking, globally competitive City	Number of events hosted	New	New	105	27	53	80	105	105	105	Louw Visagie
6	SFA 1 Opportunity City Objective 1.3	1.3a Skills investment programme	1.G	Corporate Services	1.3 Economic inclusion	Number of training interventions completed per annum	New	New	60	20	30	40	60	60	60	Werner Kuhn
7	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme 1.1g Leveraging the City's Assets	N/A	CT Stadium (RF)	Positioning Cape Town as a forward-looking, globally competitive City	Number of spectator attendance at the CT Stadium	New	New	600000	200000	400000	500000	600000	720000	1000000	Louw Visagie

No.AA1:O14	CAPE TOWN STADIUM (RF) KEY PERFORMANCE INDICATORS SDBIP 2017/18 - 2021/22 - 2021/22 IDP ANNUAL REVIEW															ANNEXURE A
	Alignment to IDP			Measuring Department	Corporate Objective	Key Performance Indicator	Audited Baseline 2019/20	Approved Annual targets		Quarter 1 July to September 2021	Quarter 2 October to December 2021	Quarter 3 January 2022 to March 2022	Quarter 4 April 2022 to June 2022	Annual Targets 2022/23	Annual Targets 2023/24	Responsible Person
	Pillar & Corporate Objective	IDP Programme	CSC Indicator No.					2020/21	2021/22							
8	SFA 1: The Opportunity City Objective 1.1	1.1b Cape Town Business Brand Programme 1.1g leveraging the City's Assets		CT Stadium (RF)	Positioning Cape Town as a forward-looking, globally competitive City	Percentage Implementation and Evaluation of Event Commercial Service Providers	New	New	100% achievement of initiatives	Minimum of Appointed 7 service providers	100% Procedures and Requirements met	100% Reporting completed by appointed service providers	100% Evaluation by entity of each service provider	100% achievement of initiatives	100% achievement of initiatives	Gina Woodburn
9	SFA 4 Inclusive City Objective 4.3	4.3 Building integrated communities	4.E	Corporate Services	4.3 Building integrated communities	Percentage of people from employment equity target groups employed in the three highest levels of management in compliance with the City's approved employment equity plan (EE) (NKPI)	80%	80%	80%	80%	80%	80%	80%	80%	80%	Werner Kuhn
10	SFA 5 Well-Run City	5.1 Operational sustainability	N/A	Corporate Services	5.1 Operational sustainability	Percentage of absenteeism	≤ 5%	≤ 5%	≤ 5%	≤ 5%	≤ 5%	≤ 5%	≤ 5%	≤ 5%	≤ 5%	Werner Kuhn
11	SFA 5 Well-Run City Objective 5.1	5.1 Operational sustainability		Corporate Services	5.1 Operational sustainability	Percentage of Declarations of Interest completed	100%	100%	100%	40%	70%	90%	100%	100%	100%	Werner Kuhn
12	SFA 5 Well-Run City Objective 5.1	5.1 Operational sustainability	5.B	Finance	5.1 Operational sustainability	Opinion of the Auditor General	Clean Audit	Clean Audit	Clean Audit	Annual Target	Annual Target	Annual Target	Clean Audit	Clean Audit	Clean Audit	Werner Kuhn

Annexure C

CTS - Table D1 Budget Summary

Description	2017/18	2018/19	2019/20	Current Year 2020/21			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
R thousands									
Financial Performance									
Property rates	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–
Investment revenue	–	–	1	–	–	–	–	–	–
Transfers recognised - operational	26,337	55,120	59,454	65,718	65,718	65,718	60,484	26,410	24,707
Other own revenue	6,749	24,558	25,501	27,433	8,897	8,897	42,603	94,000	97,902
Total Revenue (excluding capital transfers and contributions)	33,087	79,678	84,956	93,150	74,615	74,615	103,087	120,410	122,608
Employee costs	–	–	732	1,409	1,409	1,409	1,409	1,465	1,523
Remuneration of councillors	205	320	272	424	424	424	460	479	498
Depreciation & asset impairment	–	–	–	–	–	–	–	–	–
Finance charges	–	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchase	–	445	687	674	615	615	636	661	688
Transfers and grants	–	–	–	2,597	42,597	42,597	6,734	6,897	7,069
Other expenditure	32,882	78,912	81,255	88,046	69,570	69,570	91,838	108,898	110,820
Total Expenditure	33,087	79,678	82,946	93,150	114,615	114,615	101,077	118,400	120,598
Surplus/(Deficit)	0	(0)	2,010	(0)	(40,000)	(40,000)	2,010	2,010	2,010
Surplus/(Deficit) after capital transfers & contributions	0	(0)	2,010	(0)	(40,000)	(40,000)	2,010	2,010	2,010
Taxation	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	0	(0)	2,010	(0)	(40,000)	(40,000)	2,010	2,010	2,010
Capital expenditure & funds sources									
Financial position									
Total current assets	4,777	3,948	6,463	6,392	46,382	46,382	5,540	5,597	5,655
Total non current assets	–	–	–	–	1,895,000	1,895,000	–	–	–
Total current liabilities	4,777	3,948	4,453	6,392	6,382	6,382	3,530	3,587	3,645
Total non current liabilities	–	–	–	–	–	–	–	–	–
Community wealth/Equity	–	–	2,010	–	1,935,000	1,935,000	2,010	2,010	2,010
Cash flows									
Net cash from (used) operating	(0)	11	(11)	(3,771)	(3,781)	(3,781)	(0)	0	0
Net cash from (used) investing	–	–	–	–	–	–	–	–	–
Net cash from (used) financing	–	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year	(0)	11	(0)	10	(0)	(0)	(0)	(0)	(0)

CTS - Table D2 Budgeted Financial Performance (revenue and expenditure)

Description	2017/18	2018/19	2019/20	Current Year 2020/21			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
R thousands									
Revenue by Source									
Rental of facilities and equipment	6,307	22,126	17,086	21,376	4,800	4,800	26,972	74,528	77,522
Interest earned - external investments			1						
Transfers and subsidies	26,337	55,120	59,454	65,718	65,718	65,718	60,484	26,410	24,707
Other revenue	442	2,432	8,415	6,057	4,097	4,097	15,631	19,471	20,379
Gains									
Total Revenue (excluding capital transfers and contributions)	33,087	79,678	84,956	93,150	74,615	74,615	103,087	120,410	122,608
Expenditure By Type									
Employee related costs			732	1,409	1,409	1,409	1,409	1,465	1,523
Remuneration of councillors	205	320	272	424	424	424	460	479	498
Inventory consumed	–	445	687	674	615	615	636	661	688
Contracted services	19,633	58,828	64,117	68,715	56,644	56,644	71,808	87,234	87,944
Transfers and subsidies				2,597	42,597	42,597	6,734	6,897	7,069
Other expenditure	13,249	20,084	17,138	19,331	12,926	12,926	20,031	21,664	22,876
Losses									
Total Expenditure	33,087	79,678	82,946	93,150	114,615	114,615	101,077	118,400	120,598
Surplus/(Deficit)	0	(0)	2,010	(0)	(40,000)	(40,000)	2,010	2,010	2,010
Surplus/(Deficit) after capital transfers & contributions	0	(0)	2,010	(0)	(40,000)	(40,000)	2,010	2,010	2,010
Taxation									
Surplus/ (Deficit) for the year	0	(0)	2,010	(0)	(40,000)	(40,000)	2,010	2,010	2,010

CTS - Table D4 Budgeted Financial Position

Description	2017/18	2018/19	2019/20	Current Year 2020/21			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
R thousands									
ASSETS									
Current assets									
Cash		11	–	10					
Call investment deposits									
Consumer debtors		772	496						
Other debtors	4,777	3,165	3,957	6,382	6,382	6,382	3,530	3,587	3,645
Current portion of long-term receivables			2,010	–	40,000	40,000	2,010	2,010	2,010
Inventory									
Total current assets	4,777	3,948	6,463	6,392	46,382	46,382	5,540	5,597	5,655
Non current assets									
Other non-current assets			–		1,895,000	1,895,000			
Total non current assets	4,777	3,948	6,463	6,392	1,941,382	1,941,382	5,540	5,597	5,655
TOTAL ASSETS	9,553	7,896	12,926	12,784	1,987,764	1,987,764	11,081	11,194	11,309
LIABILITIES									
Current liabilities									
Bank overdraft	0								
Trade and other payables	4,776	3,948	4,453	6,392	6,382	6,382	3,530	3,587	3,645
Total current liabilities	4,777	3,948	4,453	6,392	6,382	6,382	3,530	3,587	3,645
Non current liabilities									
Borrowing									
Provisions									
Total non current liabilities	–	–	–	–	–	–	–	–	–
TOTAL LIABILITIES	4,777	3,948	4,453	6,392	6,382	6,382	3,530	3,587	3,645
NET ASSETS	4,777	3,948	8,473	6,392	1,981,382	1,981,382	7,550	7,607	7,665
COMMUNITY WEALTH/EQUITY									
Accumulated Surplus/(Deficit)			2,010		1,935,000	1,935,000	2,010	2,010	2,010
Reserves									
TOTAL COMMUNITY WEALTH/EQUITY	–	–	2,010	–	1,935,000	1,935,000	2,010	2,010	2,010

CTS - Table D5 Budgeted Cash Flow

Description	2017/18	2018/19	2019/20	Current Year 2020/21			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Other revenue	6,332	22,180	19,823	27,433	6,300	6,300	33,859	85,093	88,823
Transfers and Subsidies - Operational	21,561	55,120	59,454	65,718	65,718	65,718	60,484	26,410	24,707
Transfers and Subsidies - Capital									
Interest			1						
Payments									
Suppliers and employees	(27,893)	(77,289)	(79,285)	(96,921)	(75,799)	(75,799)	(94,343)	(111,504)	(113,529)
Transfers and Grants			(3)						
NET CASH FROM/(USED) OPERATING ACTIVITIES	(0)	11	(11)	(3,771)	(3,781)	(3,781)	(0)	0	0
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	(0)	11	(11)	(3,771)	(3,781)	(3,781)	(0)	0	0
Cash/cash equivalents at the year begin:		(0)	11	3,781	3,781	3,781	(0)	(0)	(0)
Cash/cash equivalents at the year end:	(0)	11	(0)	10	(0)	(0)	(0)	(0)	(0)

CTS - Table SD1 Measurable performance targets

Cape Town Stadium (RF) SOC Limited - Supporting Table SD1 Measurable performance targets

Performance target description	Unit of measurement	2017/18	2018/19	2019/20	Current Year 2020/21			Medium Term Revenue and Expenditure		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
<i>Insert measure/s description</i>										
Operational sustainability	Percentage compliance with approved repairs and maintenance program	n/a	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Operational sustainability	Percentage of absenteeism	5.96%	4.28%	1.22%	≤ 5%	≤ 5%	≤ 5%	≤ 5%	≤ 5%	≤ 5%
Operational sustainability	Percentage of Declarations of Interest completed	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Opinion of the AG	Unqualified Clean Audit	Unqualified with findings	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit
Building Integrated Communities	Percentage adherence to EE target in all appointments (internal & external)	0.00%	17.00%	50.00%	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%
Operational sustainability	Percentage reduction of the grant allocation from the City of Cape Town	n/a	24.10%	16.67%	7.00%	7.00%	7.00%	8.00%	9.00%	9.00%
Operational sustainability	Percentage Achievement of projected revenue	n/a	118.23%	102.74%	90.00%	70.00%	70.00%	90.00%	90.00%	90.00%
Operational sustainability	Percentage compliance with OHS acts and regulations (Act 85 of 1993)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Positioning Cape Town as a forward looking globally competitive City	Number of events hosted	-	-	-	-	-	-	105	105	105
Positioning Cape Town as a forward looking globally competitive City	Number of training interventions completed	0	-	-	-	-	-	60	60	60
Positioning Cape Town as a forward looking globally competitive City	Number of spectator attendance at the CT Stadium	0	-	-	-	-	-	600000	720000	1000000
Positioning Cape Town as a forward looking globally competitive City	Percentage Implementation and Evaluation of Event Commercial Service Providers	0	-	-	-	-	-	100% Achievements of Initiatives	100% Achievements of Initiatives	100% Achievements of Initiatives

CTS - Table SD3 Budgeted Investment Portfolio

Investments by Maturity	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Name of institution & investment ID	Yrs/Months												
Nedbank - Current - 1151 569 038	n/a	Current Account	n/a	Fixed	0	n/a	n/a	n/a	-	n/a	n/a	n/a	-
													-
				-	0	-			-		-	-	-

CTS - Table SD4 Board member allowances and staff benefits

Summary of Employee and Board Member remuneration	2017/18	2018/19	2019/20	Current Year 2020/21			Medium Term Revenue and Expenditure		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
R thousands	A	B	C	D	E	F	G	H	I
Remuneration									
Board Members of Entities									
Board Fees	205	320	272	424	424	424	460	479	498
Sub Total - Board Members of Entities	205	320	272	424	424	424	460	479	498
% increase		0	(0)	0	0	0	0	0	4.0%
Senior Managers of Entities									
Basic Salaries and Wages	-	-	732	1,409	1,409	1,409	1,409	1,465	1,523
Sub Total - Senior Managers of Entities	-	-	732	1,409	1,409	1,409	1,409	1,465	1,523
% increase			#DIV/0!	0	0	0	-	0	4.0%
Sub Total - Other Staff of Entities	-	-	-	-	-	-	-	-	-
% increase									
Total Municipal Entities remuneration	205	320	1,003	1,833	1,833	1,833	1,869	1,944	2,022

CTS - Table SD5 Summary of personnel numbers

Summary of Personnel Numbers Number	2019/20			Current Year 2020/21			Budget Year 2021/22		
	Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees
Municipal Council and Boards of Municipal Entities									
Board Members of municipal entities	6			6			6		
Municipal entity employees									
CEO and Senior Managers				1		1	1		1
Total Personnel Numbers	6	–	–	7	–	1	7	–	1
% increase		(100.0%)	–	–	–	–	600.0%	(100.0%)	–
Total entity employees headcount				1		1	1		1
Finance personnel headcount				1		1	1		1
Human Resources personnel headcount									

CTS - Table SD6 Budgeted monthly cash and revenue/expenditure

Description	Budget Year 2021/22												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
R thousands															
Operating Revenue By Source															
Rental of facilities and equipment	112	112	112	112	112	112	4,092	4,092	4,092	4,092	4,092	5,839	26,972	74,528	77,522
Transfers and subsidies	7,203	7,203	7,368	7,259	7,259	7,424	3,006	3,006	3,170	3,056	3,056	1,474	60,484	26,410	24,707
Other revenue	438	438	438	438	438	438	710	710	710	710	710	9,454	15,631	19,471	20,379
Gains												-	-	-	-
Total Revenue (excluding capital transfers and contributions)	7,753	7,753	7,918	7,808	7,808	7,973	7,808	7,808	7,973	7,858	7,858	16,767	103,087	120,410	122,608
Operating Expenditure By Type															
Employee related costs	117	117	117	117	117	117	117	117	117	117	117	117	1,409	1,465	1,523
Remuneration of Board Members	-	-	115	-	-	115	-	-	115	-	-	115	460	479	498
Inventory consumed	53	53	53	53	53	53	53	53	53	53	53	53	636	661	688
Contracted services	5,926	5,926	5,975	5,981	5,981	6,031	5,981	5,981	6,031	5,981	5,981	6,031	71,808	87,234	87,944
Transfers and subsidies												6,734	6,734	6,897	7,069
Other expenditure	1,657	1,657	1,657	1,657	1,657	1,657	1,657	1,657	1,657	1,707	1,707	1,707	20,031	21,664	22,876
Losses												-	-	-	-
Total Expenditure	7,753	7,753	7,918	7,808	7,808	7,973	7,808	7,808	7,973	7,858	7,858	14,757	101,077	118,400	120,598
Capital expenditure by Asset Class/Sub-class															
Total capital expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CASH FLOW FROM OPERATING ACTIVITIES															
Receipts															
Other revenue	549	549	549	549	549	549	4,803	4,803	4,803	4,803	4,803	6,549	33,859	85,093	88,823
Government - operating	7,203	7,203	7,368	7,259	7,259	7,424	3,006	3,006	3,170	3,056	3,056	1,474	60,484	26,410	24,707
Payments															
Suppliers and employees	(7,753)	(7,753)	(7,918)	(7,808)	(7,808)	(7,973)	(7,808)	(7,808)	(7,973)	(7,858)	(7,858)	(8,023)	(94,343)	(111,504)	(113,529)
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	-	-	-	-	-	-	-	-	-	-	(0)	(0)	0	0
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	-	-	-	-	-	-	-	-	-	-	-	(0)	(0)	0	0
Cash/cash equivalents at the year begin:		-	-	-	-	-	-	-	-	-	-	(0)	(0)	(0)	(0)
Cash/cash equivalents at the year end:	-	-	-	-	-	-	-	-	-	-	-	(0)	(0)	(0)	(0)

CTS - Table SD7C Expenditure on repairs and maintenance by asset class

Description R thousand	2017/18	2018/19	2019/20	Current Year 2020/21			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2021/22	Budget Year +1 2022/23	Budget Year +2 2023/24
<u>Repairs and maintenance expenditure by Asset Class/Sub-class</u>									
<u>Community Assets</u>	14,123	22,765	22,912	26,068	20,398	20,398	28,360	30,881	33,654
Sport and Recreation Facilities	14,123	22,765	22,912	26,068	20,398	20,398	28,360	30,881	33,654
<i>Indoor Facilities</i>									
<i>Outdoor Facilities</i>	14,123	22,765	22,912	26,068	20,398	20,398	28,360	30,881	33,654
Total expenditure on repairs and maintenance of assets	14,123	22,765	22,912	26,068	20,398	20,398	28,360	30,881	33,654

Annexure D

Chief Executive Officers quality certification



13 May 2021

Accounting Officer's Quality Certification

I, Lesley de Reuck, the accounting officer of Cape Town Stadium (RF) SOC LTD, hereby certify that the draft annual budget 2021/2022 and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act, and that the annual budget and supporting documentation are consistent with the Integrated Development Plan of the parent municipality, the service delivery agreement with the parent municipality and the business plan of the entity.

A handwritten signature in black ink, appearing to be "Lesley de Reuck", is written over a faint, circular official stamp.

CEO: Lesley de Reuck