



**CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD**

ANNEXURE 27

CAPE TOWN INTERNATIONAL CONVENTION CENTRE (CTICC) (MUNICIPAL ENTITY)

SCHEDULE D (ANNUAL BUDGET AND SUPPORTING TABLES)

2024/25 BUDGET (MAY 2024)

2024/25

CTICC

Cape Town International Convention Centre Company (RF) SOC Ltd

SCHEDULE D – ANNUAL BUDGETS AND SUPPORTING DOCUMENTATION

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PART ONE – ANNUAL BUDGET

1. Chairpersons report and resolutions

Please see separate report.

2. Executive summary

The 2024/25 financial year will be the third full year of operations after all pandemic related restrictions were lifted, with the events industry activities returning to almost pre-pandemic levels. The budget has accordingly been prepared on a going-concern basis, as the number and size of events hosted are forecast to increase, resulting in significantly higher revenues being achieved. However, the increased costs due to higher inflation and supply constraints, will continue to impact the bottom line. The increased event numbers and continuous improvement in efficiencies allow the company to forecast positive earnings before interest taxation depreciation and amortisation (EBITDA), for the third straight year since the end of the Covid-19 pandemic.

This means that the company will continue to generate its own cash resources and remain self-sufficient and is expected to remain a going concern for the foreseeable future.

The most notable events taking place in the year will be Mining Indaba, General Assembly of the International Astronomical Union, AfricaCom 2024, International Society for Infectious Diseases 2024, IEEE Global Communications Conference, FIP World Congress of Pharmacy and Pharmaceutical Sciences, and Decorex.

The key assumptions made in preparing the budget include the following:

- a. Events contracted and on the books as at December 2023 as well as a “blue-sky” component for the year.
- b. Higher costs based on the weakening currency, inflation and increased utility costs.
- c. Increase in maintenance costs of ageing assets. Maintenance and replacement program of all equipment and infrastructure allowing the company to sweat existing assets to retain vital cash resources.
- d. The filling of critical vacancies to deliver five-star service to the clients and guests.
- e. Budgeting for salary increments and bonuses.
- f. Costs included for a full year for the governance and risk outsourced service.

3. Annual budget tables

The basis of measurement and accounting policies in preparation of the budget has been consistent with prior years. *Refer 4. Overview of budget-related policies.*

PART TWO – SUPPORTING DOCUMENTATION

1. Overview of budget process

The 2024/25 budget process followed a similar approach to that used in previous years. The budget takes into account the current market conditions, inflation, historical trend analysis, as well as the proposed city budget guidelines. Zero-based budgeting was used, where all expenses were justified and analysed for the centre's needs and cost.

2. Strategic alignment with the City of Cape Town's Integrated Development Plan (IDP)

The CTICC is committed to ensuring its activities align with and support the City of Cape Town's Integrated Development Plan (IDP). The CTICC's business plan is geared towards developing the sectors identified by the City of Cape Town and the Western Cape Government as strategic areas for job creation and economic growth.

Annexure A illustrates the alignment between the CTICC and the City of Cape Town. The CTICC's business strategy is geared towards driving the knowledge economy and contributing to growth in the key economic sectors identified by both the City of Cape Town and the Western Cape Government as strategic areas for job creation and economic growth. The economic sectors identified include:

- Oil and Gas
- Tourism
- Agro-processing
- Business Process Outsourcing
- Renewables
- Film
- Electricity
- Water
- ICT
- Logistics
- Financial Services
- Education
- Health
- Marine

The City of Cape Town's IDP focus areas compared to the CTICC's Business Objectives has been attached as Annexure A.

3. Key performance indicators 2024/25

As a results-driven organisation, much emphasis is placed on attainment of targets, firstly at an organisational level, and then cascading down to departmental and finally to individual performance assessments. The system of performance management is integral to achieving the financial and non-financial targets. The CTICC's performance is measured by the City of Cape Town against a set of Key Performance Indicators (KPIs). These are reviewed annually. The KPIs as referred to in Annexure B, have two specific financial areas namely, operating profit and capital projects.

These are key performance indicators which measure the financial performance of the CTICC.

4. Overview of budget related policies

The budget policies effective at the time of the budget preparation are as follows:

- 4.1 Annual Leave Policy
- 4.2 Asset Management Policy
- 4.3 Business Travel and Subsistence Policy
- 4.4 Cancellation Terms and Conditions Policy
- 4.5 Cost Containment Policy
- 4.6 Cell Phone Policy
- 4.7 Credit Control and Debt Collection Policy
- 4.8 Non-executive Directors and Audit Committee Members' Remuneration Policy
- 4.9 Optimal Yielding Policy
- 4.10 Entertainment Policy
- 4.11 Fraud Policy
- 4.12 Investment Policy
- 4.13 Mobile Device Policy
- 4.14 Overtime Policy
- 4.15 Petty Cash Policy
- 4.16 Procedures for Acceptance and Receipt of Gifts Policy
- 4.17 Reward and Recognition Policy
- 4.18 Uniform Policy

These policies are available for inspection upon request.

5. Overview of budget assumptions

Revenue

The budget prepared for the year based on the above assumptions into account reflects that the company will achieve Revenue of R350.1 million, which is 8.5% above the 2023/24 adjustment budget.

Venue rental of R167 million is projected, which is above the prior year by 8.1%. The revenue will be achieved through the hosting of 445 events during the year, including 34 international

events.

Food and beverage revenues of R123.5 million is expected from these events as well as revenue generated by the coffee shops, restaurants and through the services provided at the Artscape Theatre.

Other revenues of R58.9 million is expected and includes parking revenue of R22.8 million and Sub-contracted services of R28.1 million.

Direct Costs

Total direct costs are budgeted to be R71.3 million, an increase of 9.3% on the prior year due to the increased events, with the direct personnel costs increasing over the prior year as the company makes use of labour broker staff to assist during events.

Indirect Costs

Total indirect costs are budgeted at R237.5 million, an increase of 10.3% on the prior year, due to the increase in costs that are higher than inflation in many instances, such as the utility costs. The following has been taken into account when budgeting for the indirect costs:

- a. Salary increments and bonus provided.
- b. Filling of critical vacancies.
- c. Increase in training and related spend with the increase in staff numbers.
- d. Building and maintenance costs increasing as the entire facility is in use and maintained to five-star grading status.
- e. Utility costs increase due to an increase in usage with higher events and the increased tariffs.
- f. Higher marketing costs which is a reverse of the decision in prior years to reduce these costs during the pandemic.
- g. Attendance of various industry and trade events attended locally and internationally is resulting in the Travel costs increasing, however the costs per traveler are much higher than previous years.

A brief explanation for the increases in the expense categories are as follows:

- Personnel costs are expected to increase by 7.9%, due to the budget reflecting 12 months costs for critical vacancies filled during 2023/24, budgeting of a 5.5% increment, providing for the full bonus amount and the study assistance program.
- Utility costs are expected to increase by 21.6% due to the tariff increase anticipated in July and the increase in events hosted.

- Maintenance costs increase by 8.7% due to the increased events and maintenance of infrastructure required as many items have not been replaced due to the drop in capital expenditure over the last 3 financial years.
- Building costs are increasing by 10.1% due to higher event numbers hosted, requiring an increase in security, cleaning, refuse removal and pest control.
- Marketing and corporate communications are up by 9%, as the company looks to remain top of mind.
- Travel costs are expected to increase as the company will continue to send representatives to attend international trade shows and events as well as conduct client engagement meetings and sessions, to attract much needed business.
- Advisors and professional services costs are down by 1.6% and includes internal audit, company secretary, legal fees, labour relations and staff wellness service providers.
- Office costs are increasing by 9.5% due to costs related to administrative functions, bank charges and external audit services.
- Computer expenses are increasing by 5.6% due largely to currency fluctuations with the weakening rand and inflationary increases.
- Catering materials up by 5.4% due to costs related to events hosted.

Depreciation of R41.8 million has been budgeted for the year, this is increasing from the previous year due to the increased capital expenditure.

There is no budget required for an impairment loss or reversal based on the value in use calculation conducted.

6. Overview of budget funding

With the removal of all Covid-19 related restrictions, the CTICC has not had the need to sell Class "C" ordinary shares since January 2022 to the City of Cape Town. The CTICC is a cash generating entity and based on the forward book, the entity's operational and capital expenditure will be self-funded through cash generated from operational activity and reserves. Based on the projections, it is not anticipated that the CTICC will need to sell any Class "C" ordinary shares for the year under review.

7. Expenditure on allocations and grant programs

The CTICC is not the beneficiary of allocations and grants, and all operational and capital expenditure are funded through cash generated and reserves.

8. Board member allowances and employee benefits

The Board of Directors and Audit and Risk Committee members do not receive any allowances and are only paid fees for their attendance of board and committee meetings. The fees are determined by the City in terms of national guidelines issued by National Treasury. The fees breakdown for the budget year is as follows:

Detail	Members	Chairperson
Board and Committee meetings	<u>R 830 817</u>	<u>R 81 732</u>
Committees include: Audit and Risk Committee Nominations Committee Finance Committee Social and Ethics Committee HR & Remuneration Committee Strategy Committee Ad Hoc Meetings		

The following table represents the personnel employed by the CTICC.

Detail	Count	R'000
No. of board members	10	913
Senior managers (Incl. CEO)	5	12 292
Other managers	26	23 329
Other staff members	229	62 049
Total personnel	270	98 583

9. Monthly targets for revenue, expenditure and cash flow

REFER ANNEXURE C

10. Contracts having future budgetary implications

The contracts with suppliers have been included in the normal operational expenditure budget.

11. Capital expenditure details

REFER ANNEXURE C

12. Legislation compliance status

The legislative checklist is done on an annual basis and there are no areas of non- compliance.

13. Other supporting documents

None.

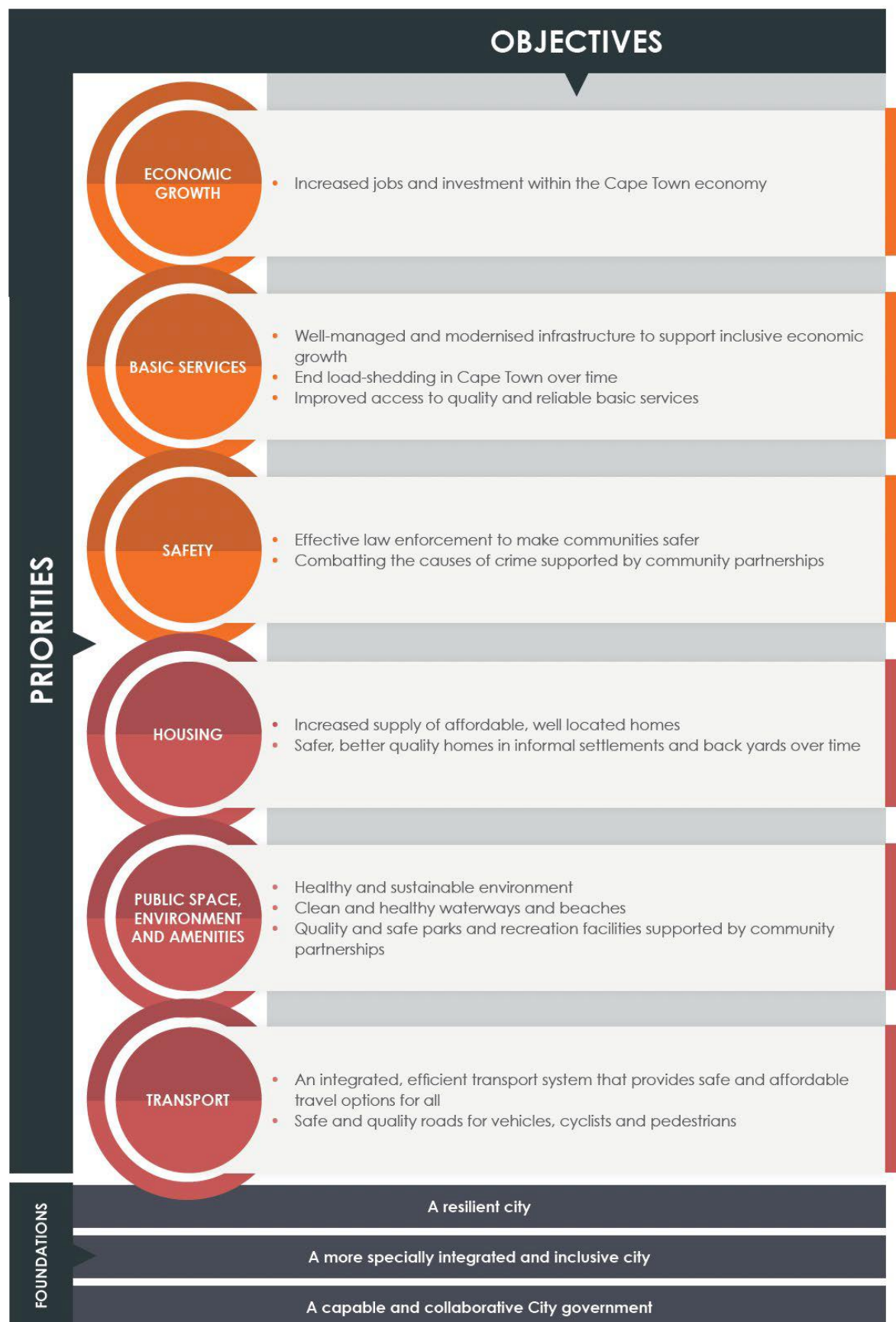
14. Chief Executive Officers quality certification

REFER ANNEXURE D

ANNEXURE A

CTICC

The City of Cape Town's Integrated Development Plan



Source: City of Cape Town, 2022

ANNEXURE A (conti.)

The Alignment of the CTICC's Business Objectives and the City of Cape Town's Integrated Development Plan Priorities

City of Cape Town 2022 – 2027 IDP Priorities	CTICC Business Objectives (2022– 2027)
Inclusive economic growth	<p>The CTICC aims to:</p> <ul style="list-style-type: none"> ○ Maximise economic impact and job creation through business events ○ Diversify the business to incorporate other revenue models ○ Maintain good corporate governance ○ Maintain good customer service ○ Continue human capital development of workforce ○ Good corporate citizenry
Public space, environment and amenities	<p>The CTICC aims to:</p> <ul style="list-style-type: none"> ○ Maintain the accredited quality of our infrastructure ○ Limit the business' operations impact on the environment ○ Improve our health and hygiene protocols and standards to reduce exposure to communicable diseases
Safety	<p>The CTICC aims to:</p> <ul style="list-style-type: none"> ○ Create a safe environment around the CTICC precinct ○ Create a safe working environment for our staff

ANNEXURE B**Key Performance Indicators**

#	Category	IDP Priority	Objective	Programme	Indicator	Indicator Definition	TARGET 2023/2024	TARGET 2024/2025	TARGET 2025/2026	TARGET 2026/2027
1	International events	Inclusive Economic Growth	1. Increased jobs and investment within the Cape Town economy	1.3 Inclusive economic development and growth	International events hosted (number)	The indicator measures the total number of international events hosted at the CTICC. International events are defined as an event where the majority of the delegates are from outside of South Africa. The minimum number of delegates attending should be no less than 40 and the duration should be at least two days (one night) within the city.	34	34	34	34
	Total events hosted	Inclusive Economic Growth	1. Increased jobs and investment within the Cape Town economy	1.3 Inclusive economic development and growth	Total events hosted (number)	The indicator measures the total number of events hosted at the CTICC.	415	445	460	480
2	Human Capital Development	Inclusive Economic Growth	1. Increased jobs and investment within the Cape Town economy	1.3 Inclusive economic development and growth	Annual total salary cost spent on training of permanent and temporary staff (%)	The indicator measures the percentage annual total salary cost spent on the training of permanent and temporary staff	4%	4%	4%	4%
3	Customer Centricity and Service Excellence	Inclusive Economic Growth	1. Increased jobs and investment within the Cape Town economy	1.3 Inclusive economic development and growth	Minimum aggregate score for all CTICC internal departments and external suppliers (%)	Customer centricity and service excellence are measured independently on the level of service offered by the CTICC to our external clients and recorded as a percentage.	80%	80%	80%	80%
4	Supply Chain Procurement from B-BBEE Suppliers	Inclusive Economic Growth	1. Increased jobs and investment within the Cape Town economy	1.3 Inclusive economic development and growth	B-BBEE spend (%)	The indicator measures the percentage of expenditure with B-BBEE suppliers measured in terms of the B-BBEE Act. B-BBEE suppliers are defined as those suppliers that have a valid B-BBEE rating certificate or an affidavit in the case of EME and QSE suppliers.	70%	75%	75%	75%
5	Tertiary Student Programme: Contribution to Youth Employment and Skills Development	Inclusive Economic Growth	1. Increased jobs and investment within the Cape Town economy	1.3 Inclusive economic development and growth	Tertiary students employed (Number)	The indicator measures the number of students employed at the CTICC in the FY	4	10	4	4

#	Category	IDP Priority	Objective	Programme	Indicator	Indicator Definition	TARGET 2023/2024	TARGET 2024/2025	TARGET 2025/2026	TARGET 2026/2027
6	Graduate Programme: Contribution to Youth Employment and Skills Development	Inclusive Economic Growth	1. Increased jobs and investment within the Cape Town economy	1.3 Inclusive economic development and growth	Graduates employed (Number)	The indicator measures the number of graduates employed at the CTICC in the FY	4	6	4	4
7	Number of people from the employment equity target groups employed in the three highest levels of management, in compliance with the municipal entity's approved employment equity plan	A Capable and Collaborative City Government	16. A Capable and Collaborative City Government	16.2 Modernised and Adaptive Governance	Employees from the EE designated groups in the three highest levels of management (%)	The indicator measures the percentage of people from employment equity target groups employed in the three highest levels of management, in compliance with the municipal entity's approved EE plan. Level 1 - Executive directors Level 2 - Senior managers Level 3 - Managers	80%	80%	80%	80%
8	Quality Offering	A Capable and Collaborative City Government	16. A Capable and Collaborative City Government	16.1 Operational Sustainability	Maintain five-star tourism grading through effective management of maintenance quality service delivery.	Asset maintenance is defined as preventative maintenance, corrective maintenance, reactive maintenance, emergency maintenance as well as repairs of damages after events.	Achieve 5 Star Tourism Grading Council Rating	Achieve 5 Star Tourism Grading Council Rating	Achieve 5 Star Tourism Grading Council Rating	Achieve 5 Star Tourism Grading Council Rating
9	Budget									
	Achievement of annual Operating Profit	A Capable and Collaborative City Government	16. A Capable and Collaborative City Government	16.1 Operational Sustainability	Achievement of annual budgeted Operating Profit ² (%)	This indicator measures the operating profit achieved. Operating profit is defined as earnings before interest, taxation, depreciation and amortisation (EBITDA).	100%	100%	100%	100%
	Total number of capital projects	A Capable and Collaborative City Government	16. A Capable and Collaborative City Government	16.1 Operational Sustainability	Total number of capital projects for the year completed or committed (%)	The indicator measures the percentage of the total number of capital projects completed or committed for the financial year.	90%	90%	90%	90%
10	Governance									

#	Category	IDP Priority	Objective	Programme	Indicator	Indicator Definition	TARGET 2023/2024	TARGET 2024/2025	TARGET 2025/2026	TARGET 2026/2027
	External Audit Report	A Capable and Collaborative City Government	16. A Capable and Collaborative City Government	16.1 Operational Sustainability	Opinion of the Auditor-General	Measures the opinion of the Auditor-General. The indicator measures good governance and accounting practices and will be evaluated and considered by the Auditor-General (AG) in determining its opinion. The AG has various approved opinions and the City will be measured against these opinions based on the outcome of the audit. An unqualified audit opinion is where the auditor, having completed the audit, has no reservation as to the fairness of presentation of financial statements and their conformity with general recognised accounting practice. A "clean audit" is an unqualified audit opinion with no material findings on compliance with laws, regulations and predetermined objectives.	Clean Audit Report	Clean Audit Report	Clean Audit Report	Clean Audit Report
11	Financial Ratios									
	Ratio of Cost Coverage maintained (RCC)	A Capable and Collaborative City Government	16. A Capable and Collaborative City Government	16.1 Operational Sustainability	Cash/cost coverage ratio (NKPI)	The ratio indicates the ability to meet at least monthly fixed operating commitments from cash and short-term investments, without collecting any additional revenue during that month.	4.5 times	4.5 times	4.5 times	4.5 times
	Net Debtors to Annual Income (ND)	A Capable and Collaborative City Government	16. A Capable and Collaborative City Government	16.1 Operational Sustainability	Net Debtors to annual income (NKPI)	Net current debtors are a measurement of the net amounts due to the municipal entity that are realistically expected to be recovered. Net Debtors is defined as gross debtors less impairments and refunds.	4.8%	3.5%	4.0%	4.0%

1. The targets are a draft and will be presented to the CTICC Board for approval in March 2024.
2. Operating profit/(loss) is defined as earnings before interest, taxation, depreciation and amortisation (EBITDA).

ANNEXURE C

Table D1 Budget Summary

Description	2020/21	2021/22	2022/23	Current Year 2023/24			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands									
<u>Financial Performance</u>									
Property rates	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–
Investment revenue	3 927	1 557	5 595	4 288	11 280	11 280	12 000	14 190	15 543
Transfer and subsidies - Operational	–	–	–	–	–	–	–	–	–
Other own revenue	48 161	98 100	272 506	269 125	322 683	322 683	350 284	374 672	399 080
Total Revenue (excluding capital transfers and contributions)	52 088	99 657	278 101	273 413	333 963	333 963	362 284	388 863	414 623
Employee costs	68 682	54 114	72 285	87 569	91 179	91 179	97 671	103 198	109 266
Remuneration of board members	835	603	628	803	728	728	913	1 004	1 054
Depreciation and Debt impairment	163 858	(88 406)	11 056	41 776	41 776	41 776	42 069	41 651	42 065
Finance charges	–	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	2 769	10 428	41 870	38 722	47 200	47 200	51 489	54 170	57 815
Transfers and subsidies	2 124	2 124	2 124	2 124	2 124	2 124	2 124	2 124	2 124
Other expenditure	68 058	64 856	109 817	134 916	139 202	139 202	156 689	166 001	175 626
Total Expenditure	306 325	43 718	237 780	305 910	322 208	322 208	350 954	368 148	387 951
Surplus/(Deficit)	(254 237)	55 939	40 321	(32 497)	11 756	11 756	11 330	20 714	26 672
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–
contributions	(254 237)	55 939	40 321	(32 497)	11 756	11 756	11 330	20 714	26 672
Income Tax	(12 576)	49 600	14 622	(7 916)	3 174	3 174	3 094	5 593	7 201
Surplus/ (Deficit) for the year	(241 661)	6 339	25 699	(24 582)	8 582	8 582	8 236	15 121	19 471
<u>Capital expenditure & funds sources</u>									
Capital expenditure	20 657	10 375	26 580	47 180	52 112	52 112	52 662	61 800	55 020
Transfers recognised - capital	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–
Internally generated funds	20 657	10 375	26 580	47 180	52 112	52 112	52 662	61 800	55 020
Total sources of capital funds	20 657	10 375	26 580	47 180	52 112	52 112	52 662	61 800	55 020
<u>Financial position</u>									
Total current assets	36 764	57 471	116 285	67 481	150 501	150 501	165 019	180 736	208 558
Total non current assets	686 335	728 630	719 329	732 660	710 240	710 240	705 322	708 724	704 341
Total current liabilities	42 532	52 492	84 214	131 440	100 476	100 476	101 955	106 240	110 291
Total non current liabilities	–	235	203	374	486	486	371	83	–
Community wealth/Equity	680 568	733 374	751 197	668 327	759 779	759 779	768 015	783 136	802 607
<u>Cash flows</u>									
Net cash from (used) operating	(128 176)	(12 108)	77 506	56 984	138 855	138 855	66 174	78 646	82 292
Net cash from (used) investing	(20 657)	40 625	(26 580)	(47 180)	(52 112)	(52 112)	(52 662)	(61 800)	(55 020)
Net cash from (used) financing	–	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	22 215	50 733	101 659	52 547	129 485	129 485	142 998	159 844	187 116

Table D2 Budgeted Financial Performance (revenue and expenditure)

Description	2020/21	2021/22	2022/23	2024/25 Medium Term Revenue & Expenditure Framework					
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousand									
Revenue									
Exchange Revenue									
Service charges - Electricity	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	-	-	21 738	20 469	21 962	21 962	22 771	24 304	25 943
Agency services	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	3 927	1 557	5 595	4 288	11 280	11 280	12 000	14 190	15 543
Dividends	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	19 179	39 504	120 604	130 219	154 383	154 383	167 022	178 641	189 360
Licence and permits	-	-	-	-	-	-	-	-	-
Operational Revenue	28 983	58 595	130 164	118 437	146 338	146 338	160 491	171 726	183 777
Total Revenue (excluding capital transfers and contributions)	52 088	99 657	278 101	273 413	333 963	333 963	362 284	388 863	414 623
Expenditure									
Employee related costs	68 682	54 114	72 285	87 569	91 179	91 179	97 671	103 198	109 266
Remuneration of board members	835	603	628	803	728	728	913	1 004	1 054
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-
Inventory consumed	2 769	10 428	41 870	38 722	47 200	47 200	51 489	54 170	57 815
Debt impairment	(588)	(45)	99	240	240	240	240	240	240
Depreciation and asset impairment	164 446	(88 361)	10 957	41 536	41 536	41 536	41 829	41 411	41 825
Finance charges	-	-	-	-	-	-	-	-	-
Contracted services	27 206	26 059	53 136	59 553	66 275	66 275	72 031	75 806	79 777
Transfers and subsidies	2 124	2 124	2 124	2 124	2 124	2 124	2 124	2 124	2 124
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-
Operational costs	40 724	38 563	56 214	75 258	73 052	73 052	84 658	90 195	95 849
Losses on disposal of Assets	-	-	303	-	-	-	-	-	-
Other Losses	127	234	164	105	(126)	(126)	-	-	-
Total Expenditure	306 325	43 718	237 780	305 910	322 208	322 208	350 954	368 148	387 951
Surplus/(Deficit)	(254 237)	55 939	40 321	(32 497)	11 756	11 756	11 330	20 714	26 672
Transfers and subsidies - capital (monetary allocations)									
Transfers and subsidies - capital (in-kind)									
Surplus/(Deficit) after capital transfers & contributions	(254 237)	55 939	40 321	(32 497)	11 756	11 756	11 330	20 714	26 672
Income Tax	(12 576)	49 600	14 622	(7 916)	3 174	3 174	3 094	5 593	7 201
Surplus/(Deficit) after income tax	(241 661)	6 339	25 699	(24 582)	8 582	8 582	8 236	15 121	19 471
Share of Surplus/Deficit attributable to Joint Venture									
Share of Surplus/Deficit attributable to Minorities									
Surplus/(Deficit) attributable to municipality	(241 661)	6 339	25 699	(24 582)	8 582	8 582	8 236	15 121	19 471
Share of Surplus/Deficit attributable to Associate Intercompany/Parent subsidiary transactions									
Surplus/ (Deficit) for the year	(241 661)	6 339	25 699	(24 582)	8 582	8 582	8 236	15 121	19 471

Table D3 Capital Budget by asset class and funding

Vote Description	2020/21	2021/22	2022/23	Current Year 2023/24			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands									
<u>Capital expenditure by Asset Class/Sub-class</u>									
<u>Other assets</u>	15 088	5 774	17 827	25 961	30 272	30 272	29 805	33 180	30 550
Operational Buildings	15 088	5 774	17 827	25 961	30 272	30 272	29 805	33 180	30 550
Municipal Offices	15 088	5 774	17 827	25 961	30 272	30 272	29 805	33 180	30 550
<u>Computer Equipment</u>	5 410	4 601	7 142	13 583	13 583	13 583	12 926	19 875	13 270
Computer Equipment	5 410	4 601	7 142	13 583	13 583	13 583	12 926	19 875	13 270
<u>Furniture and Office Equipment</u>	160	–	1 209	5 865	6 485	6 485	5 136	7 160	7 200
Furniture and Office Equipment	160	–	1 209	5 865	6 485	6 485	5 136	7 160	7 200
<u>Machinery and Equipment</u>	–	–	401	1 772	1 772	1 772	4 795	1 585	4 000
Machinery and Equipment	–	–	401	1 772	1 772	1 772	4 795	1 585	4 000
Total capital expenditure on assets	20 657	10 375	26 580	47 180	52 112	52 112	52 662	61 800	55 020
<u>Funded by:</u>									
National Government									
Provincial Government									
Parent Municipality									
District Municipality									
Transfers recognised - capital	–	–	–	–	–	–	–	–	–
Borrowing									
Internally generated funds	20 657	10 375	26 580	47 180	52 112	52 112	52 662	61 800	55 020
Total Capital Funding	20 657	10 375	26 580	47 180	52 112	52 112	52 662	61 800	55 020

Table D4 Budgeted Financial Position

Description	2020/21	2021/22	2022/23	Current Year 2023/24			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands									
ASSETS									
Current assets									
Cash and cash equivalents	22 215	50 733	101 659	52 547	129 485	129 485	142 998	159 844	187 116
Trade and other receivables from ex change transactions	–	–	–	–	–	–	–	–	–
Receivables from non-ex change transactions	10 335	2 645	9 752	10 621	16 017	16 017	16 892	15 539	15 953
Current portion of non-current receivables	2 124	2 124	2 124	2 124	2 124	2 124	2 124	2 124	2 124
Inventory	2 090	1 968	2 751	2 189	2 875	2 875	3 006	3 229	3 365
VAT	–	–	–	–	–	–	–	–	–
Other current assets	–	–	–	–	–	–	–	–	–
Total current assets	36 764	57 471	116 285	67 481	150 501	150 501	165 019	180 736	208 558
Non current assets									
Investments	–	–	–	–	–	–	–	–	–
Investment property	–	–	–	–	–	–	–	–	–
Property , plant and equipment	338 839	437 410	452 731	424 024	448 939	448 939	449 240	460 358	465 300
Biological assets	–	–	–	–	–	–	–	–	–
Living and non-living resources	–	–	–	–	–	–	–	–	–
Heritage assets	–	–	–	–	–	–	–	–	–
Intangible assets	–	–	–	–	–	–	–	–	–
Trade and other receivables from ex change transactions	–	–	–	–	–	–	–	–	–
Non-current receivables from non-ex change transactions	170 803	168 679	166 555	164 431	164 431	164 431	162 307	160 183	158 059
Other non-current assets	176 693	122 541	100 043	144 205	96 869	96 869	93 775	88 182	80 981
Other non-current assets	–	–	–	–	–	–	–	–	–
Total non current assets	686 335	728 630	719 329	732 660	710 240	710 240	705 322	708 724	704 341
TOTAL ASSETS	723 099	786 101	835 614	800 141	860 741	860 741	870 341	889 460	912 898
LIABILITIES									
Current liabilities									
Bank overdraft	–	–	–	–	–	–	–	–	–
Financial liabilities	–	–	–	–	–	–	–	–	–
Consumer deposits	22 147	30 293	44 186	61 724	53 686	53 686	56 746	59 073	61 731
Trade and other payables from ex change transactions	20 385	22 199	36 237	65 217	39 953	39 953	37 685	39 267	40 265
Trade and other payables from non-ex change transactions	–	–	–	–	–	–	–	–	–
Provision	–	–	3 791	4 499	6 836	6 836	7 524	7 900	8 295
VAT	–	–	–	–	–	–	–	–	–
Other current liabilities	–	–	–	–	–	–	–	–	–
Total current liabilities	42 532	52 492	84 214	131 440	100 476	100 476	101 955	106 240	110 291
Non current liabilities									
Financial liabilities	–	–	–	–	–	–	–	–	–
Provision	–	235	203	374	486	486	371	83	–
Long term portion of trade payables	–	–	–	–	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–	–	–	–	–
Total non current liabilities	–	235	203	374	486	486	371	83	–
TOTAL LIABILITIES	42 532	52 727	84 417	131 814	100 962	100 962	102 326	106 323	110 291
NET ASSETS	680 568	733 374	751 197	668 327	759 779	759 779	768 015	783 136	802 607
COMMUNITY WEALTH/EQUITY									
Accumulated surplus/(deficit)	(596 860)	(595 054)	(577 230)	(660 101)	(568 649)	(568 649)	(560 413)	(545 291)	(525 821)
Reserves and funds	1 277 428	1 328 428	1 328 428	1 328 428	1 328 428	1 328 428	1 328 428	1 328 428	1 328 428
Other	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	680 568	733 374	751 197	668 327	759 779	759 779	768 015	783 136	802 607

Table D5 Budgeted Cash Flow

Description	2020/21	2021/22	2022/23	Current Year 2023/24			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–
Other revenue	39 266	97 968	272 506	269 125	322 683	322 683	350 284	374 672	399 080
Transfers and Subsidies - Operational	–	–	–	–	–	–	–	–	–
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–	–
Interest	3 927	1 557	5 595	4 288	11 280	11 280	12 000	14 190	15 543
Dividends	–	–	–	–	–	–	–	–	–
Payments									
Suppliers and employees	(171 369)	(111 633)	(200 595)	(216 428)	(195 109)	(195 109)	(296 110)	(310 217)	(332 331)
Finance charges	–	–	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	(128 176)	(12 108)	77 506	56 984	138 855	138 855	66 174	78 646	82 292
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–
VAT Ccontrol (Receipts)	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	51 000	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–
Payments									
Capital assets	(20 657)	(10 375)	(26 580)	(47 180)	(52 112)	(52 112)	(52 662)	(61 800)	(55 020)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(20 657)	40 625	(26 580)	(47 180)	(52 112)	(52 112)	(52 662)	(61 800)	(55 020)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–	–
Payments									
Repayment of borrowing	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	(148 833)	28 518	50 926	9 804	86 742	86 742	13 513	16 846	27 272
Cash/cash equivalents at the year begin:	171 049	22 215	50 733	42 743	42 743	42 743	129 485	142 998	159 844
Cash/cash equivalents at the year end:	22 215	50 733	101 659	52 547	129 485	129 485	142 998	159 844	187 116

Supporting Table SD1 Measurable performance targets

Performance target description	Unit of measurement	2020/21	2021/22	2022/23	Current Year 2023/24			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
1. Operating Profit	Achievement of annual budgeted operating profit (%)	153%	37%	n/a	100%	100%	100%	100%	100%	100%
Reduction in y-o-y loss	Achievement of annual budgeted operating profit (%)	n/a	n/a	100%	n/a	n/a	n/a	n/a	n/a	n/a
2. Capital Projects	Total number of capital projects for the year completed and committed (%)	97%	92%	100%	90%	90%	90%	90%	90%	90%
3. Capital Expenditure (CTICC 2 Expansion)	Total capital expenditure (%)	100%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
4. Capital Expenditure	Maintain five star tourism grading through effective management of maintenance & quality of service delivery	Achieved Five Star Tourism Grading Council	Achieved Five Star Tourism Grading Council	Achieved Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council
5. Events	Total events hosted (Number)	397	226	427	415	415	415	445	460	480
6. Events	International events hosted (number)	34	5	33	27	34	34	34	34	34
7. External Audit Report	Clean Audit Report (*)	Clean Audit (2nd quarter)	Clean Audit Report (2nd quarter)	Clean Audit achieved	Clean Audit Report (2nd quarter)	Clean Audit Report (2nd quarter)	Clean Audit Report (2nd quarter)	Clean Audit Report (2nd quarter)	Clean Audit Report (2nd quarter)	Clean Audit Report (2nd quarter)
8. Human Capital Development	Annual total salary cost spend on training of permanent and temporary staff (%)	6.0%	4.5%	5.3%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
9. Minimum Competency Level	Number of senior managers registered for MFMA Competency Course	11	12	n/a	n/a	n/a	n/a	n/a	n/a	n/a
10. Customer Centricity and Service Excellence	78% of minimum aggregate score for all CTICC internal departments and external suppliers	85%	87%	85%	80%	80%	80%	80%	80%	80%
11. Procurement	Supply Chain Procurement from BBBEE suppliers measured in terms of BBBEE Act	86%	88%	90%	70%	70%	70%	75%	75%	75%
12. Financial ratios										
o Ratio of cost coverage maintained (RCC)	Total cash and investments , less restricted cash for monthly operating expenditure	9.4 times	4.6 times	5.4 times	2,4 times	4.5 times	4.5 times	4.5 times	4.5 times	4.5 times
o Net debtors to annual income (ND)	Net current debtors divided by total operating revenue	0.2%	1.7%	2.9%	2.5%	4.8%	4.8%	3.5%	4.0%	4.0%
o Debt coverage by own billed revenue (DC)	Total debt divided by total annual operating income	0.0%	0%	0%	0%	0%	0%	0%	0%	0%
13. Student program										
Contribution to youth employment and skills development	Number of tertiary students opportunities provided	11	1	13	4	4	4	10	4	4
14. Graduate program										
Contribution to youth employment and skills development	Number of graduate opportunities provided	13	2	4	4	4	4	6	4	4
15. The number of people from the employment equity target groups employed in the three highest levels of management in compliance with a municipal entity's approved employment equity plan	Percentage of Exco, Manco & Leadership positions held by persons from designated groups	79%	86%	82%	80%	80%	80%	80%	80%	80%

Supporting Table SD2 Financial and non-financial indicators

Supporting Table 022 Financial and non-financial indicators										
Description of indicator	Basis of calculation	2020/21	2021/22	2022/23	Current Year 2023/24			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
<u>Borrowing Management</u>										
Credit Rating										
Capital Charges to Operating Expenditure	Finance charges & Depreciation / Operating Expenditure	54%	-202%	5%	14%	13%	13%	12%	11%	11%
Borrowed funding of capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Safety of Capital</u>										
Gearing	Long Term Borrowing / Funds & Reserves	0%	0%	0%	0%	0%	0%	0%	0%	0%
<u>Liquidity</u>										
Current Ratio	Current assets / current liabilities	0.86	1.09	1.38	0.51	1.50	1.50	1.62	1.70	1.89
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days	0.86	1.09	1.38	0.51	1.50	1.50	1.62	1.70	1.89
Liquidity Ratio	Monetary Assets / Current Liabilities	0.52	0.97	1.21	0.40	1.29	1.29	1.40	1.50	1.70
<u>Revenue Management</u>										
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts / Last 12 Mths Billing		0%	0%	0%	0%	0%	0%	0%	0%
Current Debtors Collection Rate (Cash receipts % of Ratepayer & Other revenue)		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	352%	174%	64%	65%	55%	55%	50%	46%	42%
Longstanding Debtors Reduction Due To Recovery	Debtors > 12 Mths Recovered / Total Debtors > 12 Months Old									
<u>Creditors Management</u>										
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))									
Creditors to Cash and Investments		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Funding of Provisions</u>										
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions									
<u>Other Indicators</u>										
Employee costs	Employee costs/Total Revenue - capital revenue	131.9%	54.3%	26.0%	32%	27%	27%	27%	27%	26%
Remuneration	Total remuneration/(Total Revenue - capital revenue)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	20.3%	8.3%	4.2%	5%	4%	4%	4%	4%	4%
Finance charges & Depreciation	FC&D/(Total Revenue - capital revenue)	315.7%	-88.7%	3.9%	15%	12%	12%	12%	11%	10%
<u>Financial viability indicators</u>										
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)	-	-	-	-	-	-	-	-	-
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	0%	0.0%	0.0%	0%	0%	0%	0%	0%	0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	373%	12.2	4.3	4.5	3.5	3.5	3.2	3.0	2.8

Supporting Table SD3 Budgeted Investment Portfolio

Investments by Maturity	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Name of institution & investment ID	Yrs/Months												
Cash									259				259
Nedbank - Call Deposit - 03/7881544007/000105				Variable					0				0
ABSA Bank - Current - 4072900553									187				187
ABSA Bank - Exh Serv - Current - 4072900731									35				35
ABSA Bank - Treasury Account - 40-7373-1246									0				0
ABSA Bank - Convenco Account - 40-7373-3701									1				1
ABSA Bank - Call Deposit - 4074708347									-				-
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367				Variable	8.75				20 908			3 378	24 286
Investec Bank - (462097) 1008645				Variable	8.56				20 908			3 378	24 286
Nedgroup Money Market - (800167964) - 8319631				Variable	8.85				20 908			3 378	24 286
ABSA Bank - CTICC Money Market - 9316676360				Variable	8.90				20 908			3 378	24 286
Nedgroup Corp Money Market - (800167964) 8292731				Variable	8.83				18 622				18 622
ABSA Bank - CTICC East - Current - 4072900228									0				0
ABSA Bank - CTICC East - Call Deposit 4083941322				Variable					0				0
Absa Bank - CTICC East - Money Market (6241084-ZAR-2201-0)				Variable					-				-
Nedbank - CTICC Main Current - 1151569623									3 676				3 676
Nedbank - CTICC Merchant Services - 11515696658									22				22
Nedbank - CTICC Payroll - 1151569666									27				27
Nedbank - CTICC East - 1151569674									1				1
Nedbank - CTICC E-Commerce - 1151569682									0				0
Nedbank - CTICC Daily Call Deposit Account - 037232511442					8.00				23 023				23 023
				-		-			129 485	-	-	13 513	142 998

Supporting Table SD4 Board member allowances and staff benefits

Summary of Employee and Board Member remuneration	2020/21	2021/22	2022/23	Current Year 2023/24			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands									
Remuneration									
Board Members of Entities									
Board Fees	835	603	628	803	728	728	913	1 004	1 054
Sub Total - Board Members of Entities	835	603	628	803	728	728	913	1 004	1 054
% increase		-27.8%	4.2%	27.8%	15.9%		25.3%	10.0%	5.0%
Senior Managers of Entities									
Basic Salaries and Wages	9 760	8 012	8 464	11 090	11 461	11 461	12 292	13 029	13 811
Sub Total - Senior Managers of Entities	9 760	8 012	8 464	11 090	11 461	11 461	12 292	13 029	13 811
% increase		-17.9%	5.6%	31.0%	35.4%		7.2%	6.0%	6.0%
Other Staff of Entities									
Basic Salaries and Wages	58 922	46 102	63 821	76 479	79 718	79 718	85 379	90 169	95 455
Sub Total - Other Staff of Entities	58 922	46 102	63 821	76 479	79 718	79 718	85 379	90 169	95 455
% increase		-21.8%	38.4%	19.8%	24.9%		7.1%	5.6%	5.9%
Total Municipal Entities remuneration	69 517	54 716	72 913	88 372	91 907	91 907	98 583	104 202	110 320

Supporting Table SD5 Summary of personnel numbers

Summary of Personnel Numbers	2022/23			Current Year 2023/24			Budget Year 2024/25		
Number	Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees
Municipal Council and Boards of Municipal Entities									
Councillors (Political Office Bearers plus Other Councillors)									
Board Members of municipal entities	8	–	8	8	–	8	10	–	10
Municipal entity employees									
CEO and Senior Managers	5	5	–	5	4	1	5	4	1
Other Managers	–	–	–	22	22	–	26	26	–
Professionals	277	264	13	196	187	9	229	220	9
Other	277	264	13	196	187	9	229	220	9
Total Personnel Numbers	290	269	21	231	213	18	270	250	20
% increase		(7.2%)	(92.2%)	1 000.0%	914.3%	(14.3%)	1 400.0%	(7.4%)	(92.0%)
Total entity employees headcount	290	269	21	231	250	20	270	250	20
Finance personnel headcount	23	22	1	26	26	–	26	26	–
Human Resources personnel headcount	6	5	1	15	6	9	15	6	9

Supporting Table SD6 Budgeted monthly cash and revenue/expenditure

Description	Budget Year 2024/25												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands															
<u>Operating Revenue By Source</u>															
Exchange Revenue															
Service charges - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services	1 800	1 946	2 050	2 150	2 150	1 550	1 375	2 050	1 950	1 900	1 900	1 950	22 771	24 304	25 943
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets	1 016	1 016	984	1 016	984	1 016	1 016	951	1 016	984	1 016	984	12 000	14 190	15 543
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	5 445	22 035	14 329	26 045	23 579	10 143	1 899	21 111	10 595	12 638	12 072	7 133	167 022	178 641	189 360
Licence and permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational Revenue	8 603	20 247	14 520	21 799	20 872	7 184	3 957	17 151	12 412	11 115	11 600	11 032	160 491	171 726	183 777
Total Revenue (excluding capital transfers and contributions)	16 864	45 244	31 883	51 010	47 584	19 893	8 247	41 263	25 973	26 637	26 588	21 099	362 284	388 863	414 623
<u>Operating Expenditure By Type</u>															
Employee related costs	8 610	8 360	7 958	8 486	8 342	7 239	7 124	8 323	8 310	8 303	8 324	8 292	97 671	103 198	109 266
Remuneration of councillors	-	-	254	-	-	220	-	-	220	-	-	220	913	1 004	1 054
Bulk purchases - electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory consumed	2 770	6 150	4 710	6 560	6 932	1 920	1 461	5 388	3 917	3 683	3 956	4 042	51 489	54 170	57 815
Debt impairment	20	20	20	20	20	20	20	20	20	20	20	20	240	240	240
Depreciation and asset impairment	3 728	3 717	3 557	3 502	3 491	3 474	3 455	3 452	3 445	3 429	3 368	3 211	41 829	41 411	41 825
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	5 348	6 595	6 460	6 799	6 979	5 231	5 206	6 500	5 913	5 591	5 716	5 693	72 031	75 806	79 777
Transfers and subsidies	177	177	177	177	177	177	177	177	177	177	177	177	2 124	2 124	2 124
Irrecoverable debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operational costs	8 047	7 643	7 378	7 975	8 072	5 440	5 855	7 056	6 501	6 765	6 813	7 113	84 658	90 195	95 849
Losses on disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditure	28 701	32 663	30 514	33 519	34 012	23 720	23 297	30 915	28 503	27 968	28 374	28 769	350 954	368 148	387 951

Description	Budget Year 2024/25												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands															
<u>Capital expenditure by Asset Class/Sub-class</u>															
<u>Other assets</u>	2 484	2 484	2 484	2 484	2 484	2 484	2 484	2 484	2 484	2 484	2 484	2 484	29 805	33 180	30 550
Operational Buildings	2 484	2 484	2 484	2 484	2 484	2 484	2 484	2 484	2 484	2 484	2 484	2 484	29 805	33 180	30 550
Municipal Offices	2 484	2 484	2 484	2 484	2 484	2 484	2 484	2 484	2 484	2 484	2 484	2 484	29 805	33 180	30 550
													–	–	–
<u>Computer Equipment</u>	1 077	1 077	1 077	1 077	1 077	1 077	1 077	1 077	1 077	1 077	1 077	1 077	12 926	19 875	13 270
Computer Equipment	1 077	1 077	1 077	1 077	1 077	1 077	1 077	1 077	1 077	1 077	1 077	1 077	12 926	19 875	13 270
													–	–	–
<u>Furniture and Office Equipment</u>	428	428	428	428	428	428	428	428	428	428	428	428	5 136	7 160	7 200
Furniture and Office Equipment	428	428	428	428	428	428	428	428	428	428	428	428	5 136	7 160	7 200
													–	–	–
<u>Machinery and Equipment</u>	400	400	400	400	400	400	400	400	400	400	400	400	4 795	1 585	4 000
Machinery and Equipment	400	400	400	400	400	400	400	400	400	400	400	400	4 795	1 585	4 000
													–	–	–
Total capital expenditure	4 388	4 388	4 388	4 388	4 388	4 388	4 388	4 388	4 388	4 388	4 388	4 388	52 662	61 800	55 020

Description	Budget Year 2024/25												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands															
CASH FLOW FROM OPERATING ACTIVITIES															
Receipts															
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other revenue	15 848	44 228	30 899	49 994	46 600	18 876	7 230	40 312	24 957	25 653	25 572	20 115	350 284	374 672	399 080
Transfers and subsidies - operating	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	1 016	1 016	984	1 016	984	1 016	1 016	951	1 016	984	1 016	984	12 000	14 190	15 543
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments															
Suppliers and employees	(24 676)	(24 676)	(24 676)	(24 676)	(24 676)	(24 676)	(24 676)	(24 676)	(24 676)	(24 676)	(24 676)	(24 676)	(296 110)	(310 217)	(332 331)
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	(7 812)	20 568	7 207	26 334	22 908	(4 783)	(16 429)	16 587	1 297	1 961	1 912	(3 577)	66 174	78 646	82 292
CASH FLOWS FROM INVESTING ACTIVITIES															
Receipts															
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VAT Control (Receipts)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments															
Capital assets	(4 388)	(4 388)	(4 388)	(4 388)	(4 388)	(4 388)	(4 388)	(4 388)	(4 388)	(4 388)	(4 388)	(4 388)	(52 662)	(61 800)	(55 020)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(4 388)	(4 388)	(4 388)	(4 388)	(4 388)	(4 388)	(4 388)	(4 388)	(4 388)	(4 388)	(4 388)	(4 388)	(52 662)	(61 800)	(55 020)
CASH FLOWS FROM FINANCING ACTIVITIES															
Receipts															
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments															
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	(12 200)	16 180	2 819	21 946	18 520	(9 172)	(20 818)	12 199	(3 091)	(2 428)	(2 476)	(7 966)	13 513	16 846	27 272
Cash/cash equivalents at the year begin:	129 485	117 285	133 465	136 284	158 229	176 749	167 577	146 760	158 959	155 867	153 440	150 964	129 485	142 998	159 844
Cash/cash equivalents at the year end:	117 285	133 465	136 284	158 229	176 749	167 577	146 760	158 959	155 867	153 440	150 964	142 998	142 998	159 844	187 116

Supporting Table SD7a Capital expenditure on new assets by asset class

Description	2020/21	2021/22	2022/23	Current Year 2023/24			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousand									
Capital expenditure on new assets by Asset Class/Sub-class									
<u>Other assets</u>	12 325	4 900	9 997	15 050	15 075	15 075	21 466	24 630	21 150
Operational Buildings	12 325	4 900	9 997	15 050	15 075	15 075	21 466	24 630	21 150
Municipal Offices	12 325	4 900	9 997	15 050	15 075	15 075	21 466	24 630	21 150
<u>Computer Equipment</u>	4 112	3 529	3 787	4 433	4 433	4 433	3 676	4 000	3 110
Computer Equipment	4 112	3 529	3 787	4 433	4 433	4 433	3 676	4 000	3 110
<u>Furniture and Office Equipment</u>	160	–	1 209	2 680	3 300	3 300	3 035	3 440	2 650
Furniture and Office Equipment	160	–	1 209	2 680	3 300	3 300	3 035	3 440	2 650
<u>Machinery and Equipment</u>	–	–	–	155	155	155	860	820	710
Machinery and Equipment	–	–	–	155	155	155	860	820	710
Total Capital Expenditure on new assets	16 597	8 429	14 993	22 318	22 963	22 963	29 037	32 890	27 620

Supporting Table SD7b Capital expenditure on renewal of existing assets by asset class

Description	2020/21	2021/22	2022/23	Current Year 2023/24			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousand									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
<u>Other assets</u>	2 763	874	7 831	10 910	15 198	15 198	8 339	8 550	9 400
Operational Buildings	2 763	874	7 831	10 910	15 198	15 198	8 339	8 550	9 400
Municipal Offices	2 763	874	7 831	10 910	15 198	15 198	8 339	8 550	9 400
<u>Computer Equipment</u>	1 298	1 072	3 355	9 150	9 150	9 150	9 250	15 875	10 160
Computer Equipment	1 298	1 072	3 355	9 150	9 150	9 150	9 250	15 875	10 160
<u>Furniture and Office Equipment</u>	–	–	–	3 185	3 185	3 185	2 101	3 720	4 550
Furniture and Office Equipment	–	–	–	3 185	3 185	3 185	2 101	3 720	4 550
<u>Machinery and Equipment</u>	–	–	401	1 617	1 617	1 617	3 935	765	3 290
Machinery and Equipment	–	–	401	1 617	1 617	1 617	3 935	765	3 290
Total capital expenditure on renewal of existing assets	4 061	1 946	11 587	24 862	29 150	29 150	23 625	28 910	27 400

Supporting Table SD7c Expenditure on repairs and maintenance by asset class

Description	2020/21	2021/22	2022/23	Current Year 2023/24			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousand									
Repairs and maintenance expenditure by Asset Class/Sub-class									
<u>Other assets</u>	10 560	8 227	11 740	13 097	13 215	13 215	14 056	14 758	15 496
Operational Buildings	10 560	8 227	11 740	13 097	13 215	13 215	14 056	14 758	15 496
Municipal Offices	10 560	8 227	11 740	13 097	13 215	13 215	14 056	14 758	15 496
Total expenditure on repairs and maintenance of assets	10 560	8 227	11 740	13 097	13 215	13 215	14 056	14 758	15 496

Supporting Table SD7d Depreciation by asset class

Description	2020/21	2021/22	2022/23	Current Year 2023/24			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousand									
Depreciation by Asset Class/Sub-class									
<u>Other assets</u>	56 826	39 391	40 128	41 536	41 536	41 536	41 829	41 411	41 825
Operational Buildings	56 826	39 391	40 128	41 536	41 536	41 536	41 829	41 411	41 825
Municipal Offices	56 826	39 391	40 128	41 536	41 536	41 536	41 829	41 411	41 825
Total Depreciation by Asset Class/Sub-class	56 826	39 391	40 128	41 536	41 536	41 536	41 829	41 411	41 825

Supporting Table SD9 Detailed capital budget

R thousand	Function	Project Description	Project Number	Type	MTSF Service Outcome	IUDF	Own Strategic Objectives	Asset Class	Asset Sub-Class	Ward Location	GPS Longitude	GPS Latitude	2024/25 Medium Term Revenue & Expenditure Framework				
													Audited Outcome 2022/23	Current Year 2023/24 Full Year Forecast	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
Building Enhancements													17 827				
		Roof refurbishment & painting		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	2 246	3 000	1 000	1 000
		CTICC 1 waste area upgrade		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	1 575	1 500	-
		CTICC 2 deck upgrade		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	1 850	-	-
		CTICC 2 coffee shop kitchen upgrade		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	300	-	-
		CTICC external cladding and tiling		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	2 000	-	-
		CTICC epoxy floor refurbishment		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	1 500	-	-
		New vehicle purchase		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	100	-	-
		Mountain view terrace –clearing area		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	300	-	-
		HVAC meeting pods enhancement (move units outside)		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	-
		Walk in fridges freezers & plant refurbishment		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	1 000	1 000
		Additional tiling & floor finishes (restaurant & conserve)		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	914	-	-	-
		Painting & repairs of all high level steel structures & interiors		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	400	250	250	250
		Lights replacement to LED's		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	400	400	400	400
		FOH woodwork and door replacement/refurbishment		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	1 000	-	1 000
		Wayfinding – static signage & safety		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	500	-	500	-
		Upgrade of parking entry and exit booms with tap & go		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	-
		Facade & aluminium doors refurbishment		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	500	-
		Audi 1 & 2 replacement of house lights to LED's		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	250	-	-	-
		Scanning of all external building steelwork		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	300	-	-	-
		UPS replacement		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	2 000	500	-	500
		Parking bays indicator systems		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	-
		Power charging stations (USB/wireless)		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	-
		Replacement of hall floor boards		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	300	300	300
		Extra 100kva for emergency lighting, 50kva per ups.		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	400	-	-	-
		Replacement of office furniture		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	200	100	100	100
		New portable DB's		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	100	100	100	100
		CTICC projector rooms upgrade		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	200	-	-	-
		Replace rope lights		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	50	50
		Refurbishment of operable walls		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	1 036	-	-	-
		Vertical transportation refurbishment/replacement		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	3 000	4 000	3 000
		Escalators refurbishment/replacement		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	2 835	-	-	-
		Lift refurbishment/replacement		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	1 000	-	-	-
		Transformer refurbishment & replacement		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	2 000	2 000
		Repairs and renovations to the external building		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	500	500	500	500
		Repairs and renovations to the internal building		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	500	500	500	500
		Replacement of all fire escapes doors and push-bars		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	200	-	200	200
		Carpet replacement		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	1 000	1 000	-
		Installation of an air cooled chiller to reduce water & electricity consumption during quieter days		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	2 000	2 000
		Cooling tower upgrade		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	250	250	250	250
		Light replacement from florescent to LED's		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	500	500
		Window sun louvres replacement		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	500	-	-	500
		High level internal steel work painting		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	-	-	-	-
		Glazed canopy replacement		Renewal	Protect and enhance our environmental ass	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	-	500	-	-	-

R thousand	Function	Project Description	Project Number	Type	MTSF Service Outcome	IUDF	Own Strategic Objectives	Asset Class	Asset Sub-Class	Ward Location	GPS Longitude	GPS Latitude	2024/25 Medium Term Revenue & Expenditure		Framework		
													Audited Outcome 2022/23	Current Year 2023/24 Full Year Forecast	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
IT & Electronic Infrastructure	Operable walls refurbishment		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	500	500	500	500	
	Ceiling tiles replacement		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	–	500	500	
	Expansion joints rework		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	250	250	250	
	Upgrade of plumbing and all FOH ablutions		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	–	2 000	2 000	
	Modification of the kitchens		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	–	1 000	–	
	Re-screed of parking areas - p1 & p3 parkades		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	–	–	–	
	Installation and upgrade of irrigation		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	200	200	200	200	
	Physically challenged access		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	150	–	–	–	
	Replacement of external sliding doors		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	200	200	200	200	
	Fire escape doors replacement		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	200	200	200	200	
	Power and water monitoring live consumption		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	–	–	–	
	Roller shutters & fire curtains		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	1 257	–	–	–	
	External fencing replacement		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	300	–	–	–	
	Security hut - CTICC 2 - p5 entrance		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	100	–	–	–	
	Kitchen hydro boils replacements		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	100	100	100	100	
	Concrete repairs at p1 parking levels		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	500	500	500	
	Switchgear refurbishment & replacement		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	1 250	–	1 250	–	
	Consulting services for redesign of vent & fresh air supply .		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	400	–	–	–	
	Installation of vent & fresh air supply .		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	–	–	–	
	Replace lighting control dali system		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	825	–	–	–	
	Consulting for design of aircon piping and valves replacement		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	400	–	–	–	
	Aircon piping and valves replacement		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	–	–	–	
	HVAC controllers replacement		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	1 000	–	–	–	
	Riser aircon replacement, with monitoring		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	–	–	–	–	
	Solar photovoltaic panels for additional energy savings consulting & installation		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	425	–	–	–	
	Surveillance		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	2 000	3 399	4 350	2 550	
	Life safety systems		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	3 160	2 751	3 030	7 050	
	Access control		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	575	1 180	450	350	
	CTICC 2 building		Renewal	Protect and enhance our environmental as	Growth	1	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°	–	2 000	2 000	2 000	2 000	
	IT & Electronic Infrastructure												7 142				
		Integrated systems infrastructure		Renewal	Protect and enhance our environmental as	Growth	1	Computer Equipment	Computer Software and Applications	115	18.4269°	-33.9160°	–	1 653	4 916	3 925	4 100
		Network infrastructure		Renewal	Protect and enhance our environmental as	Growth	1	Computer Equipment	Computer Software and Applications	115	18.4269°	-33.9160°	–	2 350	2 950	3 650	1 500
		Office automation		Renewal	Protect and enhance our environmental as	Growth	1	Computer Equipment	Computer Software and Applications	115	18.4269°	-33.9160°	–	7 780	3 110	6 380	3 440
		Server infrastructure		Renewal	Protect and enhance our environmental as	Growth	1	Computer Equipment	Computer Software and Applications	115	18.4269°	-33.9160°	–	1 800	1 950	5 920	4 230
	Kitchen Enhancements	Kitchen equipment		Renewal	Protect and enhance our environmental as	Growth	1	Machinery and Equipment	Municipal Offices	115	18.4269°	-33.9160°	401	1 772	4 795	1 585	4 000
	Catering Furniture & Equipment	Furniture		Renewal	Protect and enhance our environmental as	Growth	1	Furniture and Office Equipment	Municipal Offices	115	18.4269°	-33.9160°	1 209	6 485	5 136	7 160	7 200
Entity Capital expenditure													26 580	52 112	52 662	61 800	55 020

ANNEXURE D



LEAVING LASTING IMPRESSIONS ON TOMORROW


31 January 2024

ACCOUNTING OFFICER QUALITY CERTIFICATION

I, **Taubie Motlhabane**, the accounting officer of Cape Town International Convention Centre Company (RF) SOC Limited, hereby certify that the annual budget for 2024/2025 and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act, and that the adjustment budget and supporting documentation are consistent with the Integrated Development Plan of the parent municipality, the service delivery agreement with the parent municipality and the business plan of the entity.


Print name T. Taubie Motlhabane

Title: Accounting Officer

Signature  Date 31 January 2024

Print name Wayne De Wet

Title: Chief Financial Officer

Signature  Date 31 January 2024

Cape Town International Convention Centre

DIRECTORS: DA Cloete (Chairperson), A Cilliers, JC Fraser, N Pangarkar, W Parker, B Mdebuka, TT Motlhabane (CEO), AJ Van Den Broecke, R Rheeder, C Vorster, W De Wet CA(SA) (CFO).

Cape Town International Convention Centre Company (RF) SOC Ltd (Convenco), Registration no. 1999/007837/30

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