



**CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD**

ANNEXURE 35

**CAPE TOWN STADIUM (CTS)
(MUNICIPAL ENTITY)**

**SCHEDULE D (ANNUAL BUDGET AND
SUPPORTING TABLES)**

2025/26 BUDGET (JUNE 2025)



CAPE TOWN STADIUM (RF) SOC LIMITED

SCHEDULE D: ANNUAL BUDGETS AND SUPPORTING DOCUMENTATION



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PART ONE - OVERVIEW

1. Executive summary

The Cape Town Stadium (“CTS”) is a municipal entity tasked with the management of the DHL stadium, with the ultimate goal of becoming a financially independent and sustainable business through the commercialisation of the asset.

The CTS is currently endeavouring to deliver on its mandate as per the signed Service Delivery Agreement (“SDA”), as well as meeting the income targets as set out in the SDBIP. This will be achieved via a phased activation of all identified income streams. The aim of the entity is to maximize income and in doing so minimize the operational cost of managing the facility. The entity will strive towards financial sustainability and continuously contributing to the tourism, hospitality and events industry in the Western Cape. The financial plan for 2025/26 indicates an income target of R 65 million for the rental of facilities and other income. This target will be achieved through the continuation of the commercialisation model and various income streams, namely: the event income, naming rights, pouring rights, as well as the continuous activation of the business lounge memberships. The stadium remains a multifunctional facility, which will continue to host a variety of events from international and national sporting events, to recreational events, film shoots and corporate events.

2. Annual Budget tables

The basis of measurement and accounting policies in preparation of the budget has been consistent with prior years. Refer to part two section 4, overview of budget-related policies.

PART TWO – SUPPORTING DOCUMENTATION

1. Overview of budget process

The 2025/26 budget process has taken into account the 2024/25 financial year of the operations of the CTS, as well as the current market conditions, inflation, historical trend analysis and the proposed City budget guidelines.

2. Strategic alignment with the City of Cape Town's ('COCT') Integrated Development Plan (IDP)

The CTS is committed to ensuring its activities align but also support the City of Cape Town's IDP. As a municipal entity, CTS is required to submit, along with the annual budget, a multi-year business plan that sets key financial and non-financial performance objectives and measurement criteria. The CTS's mandate of achieving financial sustainability through maximum leveraging of all commercial opportunities, as well as contributing to the local economy through job creation, promotion of entrepreneurial endeavour and increase event tourism, economic growth, job creation and maintaining the asset, remains at the core of what the CTS does.

Annexure A illustrates the alignment between the CTS and the City of Cape Town. In addition to aligning with the City of Cape Town's IDP, the CTS's business strategy is also geared at contributing to the growth in the key economic sectors identified by both the City of Cape Town and the Western Cape Government as strategic areas for job creation and economic growth. Strategic economic sectors include:

- Finance
- Information Communication Technology (ICT)
- Retail
- The green economy including renewable energy
- Tourism and events

The COCT's Integrated Development Plan focus area's as compared to the CTS's business objectives is attached here under.

3. Key performance indicators 2025/26

The attainment of the key performance indicators targets as reflected in the Service Delivery Budget Implementation Plan ('SDBIP') is crucial for the successful operations of the entity. In addition, the performance management system prevalent is measured by the City of Cape Town against a set of key performance indicators (KPI's). These are reviewed annually by the shareholder. Annexure B reflects the CTS's SDBIP and targets for 2025/26.

4. Overview of budget related policies

The budget policies effective at the time of the budget preparation are:

- 4.1 All City related HR policies
- 4.2 Business Travel and Subsistence Policy
- 4.3 Supply Chain Management Policy
- 4.4 Director and Audit Committee Remuneration Policy
- 4.5 Code of Ethics
- 4.6 Entertainment Policy
- 4.7 Health & Safety Policy & SOP
- 4.8 Suite Policy
- 4.9 Procedures for Accepting and Receipt of Gifts Policy
- 4.10 Cost Containment Policy
- 4.11 Employee Reboot Facility Policy
- 4.12 Risk Management Policy
- 4.13 Virement Policy
- 4.14 Petty Cash Policy
- 4.15 Credit Control and Debt Collection Policy

These policies are available for inspection upon request.

5. Overview of budget assumptions

5.1 Revenue

Rental of Facilities and Equipment:

Rental of fixed assets in 2025/26 have been budgeted at R52 million that relates to income to be realised from Western Province Rugby (WPR) as well as income earned from the commercial department and rights fees received from suppliers.

Transfers and Subsidies (Grants)

As per key performance indicators agreed upon between the City and the entity, the annual grant have been budgeted at R44.5 million for the 2025/26 financial year, and continues at the same amount in the outer year projections without taking into account an inflationary increase.

Other Revenue

Other revenue have been budgeted at R23.4 million which comprises of income generated through the naming rights, rebates as well as commercial turnover and services in kind.

5.2 Expenditure

Employee related costs

Employee related costs are budgeted at R4.5 million that relates to the employee cost of the CEO and CFO. The entity will have two employees; all other employees are seconded from the City.

Remuneration of Board Members

The budget of R640 452 is based on the amount of meeting attended by the seven (7) board members and the outer years have been budgeted with annual inflationary increases of 4.5%.

Other materials/inventory consumed

Other materials/inventory consumed comprise of fuel, printing and stationary and other material related costs. The 2025/26 budget as well as the outer years increased with an inflationary related increase of 4.5%.

Contracted Services

Contracted services consist of consultants and professional services, contractors cost as well as outsourced services. The 2025/26 budget includes, inter alia, the R&M expenditure, marketing budget and salary cost for the seconded employees.

The seconded employee costs for the 2025/26 financial year increased with 6% due to the annual salary cost of living increase.

Other Expenditure

Other expenditure comprises of, inter alia, municipal services, advertising, commission, travel, as well as the services in kind utilised. The 2025/26 budget as well as the outer years increased with an inflationary related increase of 6%.

6. Overview of budget funding

The CTS is the beneficiary of a municipal grant allocation to cover operational expenditure in terms of the Budgeted Medium Term Revenue and Expenditure framework.

7. Board member allowances and employee benefits

The board members do not receive any allowances and are only paid a director's fee for their attendance at board and sub-committee meetings. The director's fees are also determined by the City in terms of national guidelines issued by National Treasury. The directors' fees are as follows:

Detail	Members
Board and Committee meetings: 2025/26 Committee include: Audit and Risk Committee HR, Social and Ethics Committee Events, Marketing and Commercial Committee Finance Committee	R 640 452

8. Contracts having future budgetary implications

The Cape Town Stadium does not have any contracts, which will impose financial obligations on the municipal entity beyond the three years covered in the annual budget.

9. Legislation compliance status

The legislative checklist are completed on an annual basis and there are no areas of non-compliance.

10. Other supporting documents

None

Annexure A

Alignment between the City and the CT Stadium

<p>1. Opportunity City:</p> <p>Leveraging the City's assets</p>	<p>Cape Town Stadium strives to position Cape Town as a forward looking and globally competitive City through:</p> <ul style="list-style-type: none"> ▪ Maximum leveraging of commercial opportunities. ▪ Contributing to local economy by hosting of major events. ▪ Improved business conversation short, medium and long term. ▪ Developing partnership. ▪ Seamless and successful delivering of events. ▪ Implementation, promotion and enhancements of the repositioning of the CTS Corporate brand.
<p>Training skills development:</p>	<ul style="list-style-type: none"> ▪ Attract, retain, motivate and develop a high calibre cohesive component and strive to become a highly south employer
<p>Infrastructure, development & sustainability:</p>	<ul style="list-style-type: none"> ▪ An approved and scheduled facility operational programme to support the planned life cycle of the CTS.
<p>Health and safety:</p>	<ul style="list-style-type: none"> ▪ Ensure clients and staff needs are addressed through the provision of a menu of services, from cleaning to safety and security and other BBBEE suppliers.
<p>2. Inclusive City</p>	<p>Objective 16: A capable and collaborative City government 16.1 Operational sustainability programme 16.2 Modernised and adaptive government</p>
<p>3. Well – Run City</p>	<p>Priority/Foundation: Public space environment and amenities Objective 11: Quality and safe, parks and recreations facilities supported by community partnership 11.1 Quality social facilities programme Priority/Foundation: Exclusive economic growth Objective 1: Increase jobs and investment within the Cape Town economy 1.3 Inclusive economic development and growth</p>

NO.	ALIGNMENT TO IDP				MEASURING DEPARTMENT	INDICATOR	BASELINE (2023/2024)	FORECAST 2024/5	ANNUAL TARGET 2025/6	ANNUAL TARGET 2026/7	ANNUAL TARGET 2027/8	ANNUAL TARGET 2028/9	ANNUAL TARGET 2029/3
	FOUNDATION (STRATEGIC FOCUS)	PRIORITY (OBJECTIVE)	IDP PROGRAMME										
1	A capable and collaborative City Government	16. A capable and collaborative City Government	16.1. Operational Sustainability Programme	Sustainable Entities	CTS Finance	Achievement of own projected income (%)	70%	90%	90%	90%	90%	90%	90%
2	A capable and collaborative City Government	16. A capable and collaborative City Government	16.1 Operational Sustainability Programme	Sustainable Entities	CTS Finance	Opinion of the Auditor General	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit
3	Public Space, Environment and Amenities	11. Quality and safe parks and recreation facilities supported by community partnerships	11.1. Quality Social Facilities Programme	Major event hosting facilities and maintenance initiatives	CTS Operations	Compliance with approved repairs and maintenance programme (%)	100%	100%	100%	100%	100%	100%	100%
4	Public Space, Environment and Amenities	11. Quality and safe parks and recreation facilities supported by community partnerships	11.1. Quality Social Facilities Programme	Major event hosting facilities and maintenance initiatives	CTS Operations	Compliance with Occupational Health & Safety Acts and Regulations (Act 85 of 1993) (%)	100%	100%	100%	100%	100%	100%	100%
5	Inclusive Economic Growth	1. Increase jobs and investment within the Cape Town economy	1.3. Inclusive economic development and growth	Major event hosting facilities and maintenance initiatives	CTS Operations	Spectator attendance at DHL Stadium (number)	750 000	850 000	900 000	1 050 000	950 000	1 050 000	1 050 000
6	Public Space, Environment and Amenities	1. Increase jobs and investment within the Cape Town economy	1.3. Inclusive economic development and growth	Major event hosting facilities and maintenance initiatives	CTS Operations	Events hosted at DHL Stadium (Number)	122	135	135	135	135	135	135
7	A capable and collaborative City Government	16. A capable and collaborative City Government	16.2. Modernised and adaptive government	Investment and partnership development programme	CCT Corporate Services	Budget spend on implementation of WSP budget spend (%)	90%	90%	90%	90%	90%	90%	90%
8	A capable and collaborative City Government	16. A capable and collaborative City Government	16.2. Modernised and adaptive government	Modernised and adaptive government programme	CCT Corporate Services	Employees from the EE designated groups in the 3 highest levels of management (%)	80%	80%	80%	80%	80%	80%	80%

Annexure C

CTS - Table D1 Budget Summary

Description	2021/22	2022/23	2023/24	Current Year 2024/25			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands									
Financial Performance									
Transfer and subsidies - Operational	41 915	33 196	33 196	44 500	44 500	44 500	44 500	44 500	44 500
Other own revenue	56 829	59 231	53 382	68 979	68 979	68 979	75 665	81 072	86 723
Total Revenue (excluding capital transfers and contributions)	98 743	92 427	86 578	113 479	113 479	113 479	120 165	125 572	131 223
Employee costs	1 433	1 537	1 704	3 527	3 527	3 527	4 500	4 703	4 914
Remuneration of councillors	335	348	499	604	604	604	640	669	699
Inventory consumed and bulk purchases	1 191	6 083	2 926	7 653	7 653	6 603	3 175	3 318	3 467
Transfers and subsidies	7 683	-	-	-	-	-	-	-	-
Other expenditure	87 678	87 950	87 306	101 696	101 696	102 746	111 849	116 882	122 142
Total Expenditure	98 318	95 919	92 434	113 479	113 479	113 479	120 165	125 572	131 223
Surplus/(Deficit)	425	(3 492)	(5 856)	0	0	0	0	0	0
Surplus/(Deficit) after capital transfers & contributions	425	(3 492)	(5 856)	0	0	0	0	0	0
Income Tax	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	425	(3 492)	(5 856)	0	0	0	0	0	0
Financial position									
Total current assets	26 869	23 821	26 189	27 088	27 088	27 088	31 361	31 483	32 229
Total non current assets	-	-	-	-	-	-	-	-	-
Total current liabilities	24 434	24 878	33 102	24 653	24 653	24 653	38 275	38 396	39 142
Total non current liabilities	-	-	-	-	-	-	-	-	-
Community wealth/Equity	2 435	(1 057)	(6 913)	2 435	2 435	2 435	(6 913)	(6 913)	(6 913)
Cash flows									
Net cash from (used) operating	5 517	1 894	(2 000)	155	155	155	2 509	162	165
Cash/cash equivalents at the year end	5 520	7 414	5 414	7 920	7 920	7 920	10 430	10 591	10 756

CTS - Table D2 Budgeted Financial Performance (revenue and expenditure)

Description	2021/22	2022/23	2023/24	Current Year 2024/25				2025/26 Medium Term Revenue & Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousand										
Revenue										
Exchange Revenue										
Rental from Fixed Assets	32 730	28 572	30 555	44 039	44 039	49 203	-	52 184	56 583	61 057
Non-Exchange Revenue										
Transfer and subsidies - Operational	41 915	33 196	33 196	44 500	44 500	44 500	-	44 500	44 500	44 500
Interest	83	1 607	1 625	212	212	598	-	1 000	1 045	1 092
Fuel Levy	-	-	-	-	-	-	-	-	-	-
Operational Revenue	24 016	29 051	21 202	24 728	24 728	19 178	-	22 481	23 444	24 574
Total Revenue (excluding capital transfers and contributions)	98 743	92 427	86 578	113 479	113 479	113 479	-	120 165	125 572	131 223
Expenditure										
Employee related costs	1 433	1 537	1 704	3 527	3 527	3 527	-	4 500	4 703	4 914
Remuneration of councillors	335	348	499	604	604	604	-	640	669	699
Inventory consumed	1 191	6 083	2 926	7 653	7 653	6 603	-	3 175	3 318	3 467
Contracted services	67 333	57 446	54 773	68 752	68 752	69 259	-	73 024	76 310	79 744
Transfers and subsidies	7 683	-	-	-	-	-	-	-	-	-
Operational costs	20 345	30 503	32 534	32 944	32 944	33 487	-	38 825	40 572	42 398
Total Expenditure	98 318	95 919	92 434	113 479	113 479	113 479	-	120 165	125 572	131 223
Surplus/(Deficit)	425	(3 492)	(5 856)	0	0	0	-	0	0	0
Surplus/(Deficit) after capital transfers & contributions	425	(3 492)	(5 856)	0	0	0	-	0	0	0
Income Tax	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	425	(3 492)	(5 856)	0	0	0	-	0	0	0
Surplus/(Deficit) attributable to municipality	425	(3 492)	(5 856)	0	0	0	-	0	0	0
Surplus/ (Deficit) for the year	425	(3 492)	(5 856)	0	0	0	-	0	0	0

CTS - Table D4 Budgeted Financial Position

Description	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands										
ASSETS										
Current assets										
Cash and cash equivalents	5 520	7 414	5 414	7 920	7 920	7 920		10 430	10 591	10 756
Trade and other receivables from exchange transactions		9 119	9 895	16 521	16 521	16 521		10 093	9 893	10 311
Receivables from non-exchange transactions	18 914	4 641	7 845					8 002	8 162	8 325
Current portion of non-current receivables	2 435	2 647	2 837	2 647	2 647	2 647		2 837	2 837	2 837
VAT			198							
Total current assets	26 869	23 821	26 189	27 088	27 088	27 088	-	31 361	31 483	32 229
Non current assets										
Total non current assets	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	26 869	23 821	26 189	27 088	27 088	27 088	-	31 361	31 483	32 229
LIABILITIES										
Current liabilities										
Consumer deposits	127									
Trade and other payables from exchange transactions	24 308	24 878	24 294	24 653	24 653	24 653		38 275	38 396	39 142
Trade and other payables from non-exchange transactions			8 808							
Total current liabilities	24 434	24 878	33 102	24 653	24 653	24 653	-	38 275	38 396	39 142
Non current liabilities										
Total non current liabilities	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	24 434	24 878	33 102	24 653	24 653	24 653	-	38 275	38 396	39 142
NET ASSETS	2 435	(1 057)	(6 913)	2 435	2 435	2 435	-	(6 913)	(6 913)	(6 913)
COMMUNITY WEALTH/EQUITY										
Accumulated surplus/(deficit)	2 435	(1 057)	(6 913)	2 435	2 435	2 435		(6 913)	(6 913)	(6 913)
Reserves and funds										
TOTAL COMMUNITY WEALTH/EQUITY	2 435	(1 057)	(6 913)	2 435	2 435	2 435	-	(6 913)	(6 913)	(6 913)

CTS - Table D5 Budgeted Cash Flow

Description	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Other revenue	23 619	54 497	38 221	60 890	60 890	60 890		71 004	69 621	74 762
Transfers and Subsidies - Operational	41 915	33 196	33 196	44 500	44 500	44 500		44 500	44 500	44 500
Interest	62	1 385	1 639							
Payments										
Suppliers and employees	(60 078)	(87 184)	(75 056)	(105 235)	(105 235)	(105 235)		(112 994)	(113 960)	(119 097)
NET CASH FROM/(USED) OPERATING ACTIVITIES	5 517	1 894	(2 000)	155	155	155	-	2 509	162	165
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	5 517	1 894	(2 000)	155	155	155	-	2 509	162	165
Cash/cash equivalents at the year begin:	3	5 520	7 414	7 765	7 765	7 765	7 765	7 920	10 430	10 591
Cash/cash equivalents at the year end:	5 520	7 414	5 414	7 920	7 920	7 920	7 765	10 430	10 591	10 756

CTS - Table SD1 Measurable performance targets

Performance target description	Unit of measurement	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
<i>Insert measure/s description</i>											
Quality Social Facilities	Compliance with approved repairs and maintenance program (%)	100%	100%	100%	100%	100%	100%		100%	100%	100%
Operational sustainability	Opinion of the Auditor General	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit		Clean Audit	Clean Audit	Clean Audit
Modernised and Adaptive Governance	udget spent Bon implementation of WSP (5)	New	98%	96%	90%	90%	90%		90%	90%	90%
Modernised and Adaptive Governance	Employees from the EE designated groups in the three highest levels of management (%)	50%	40%	50%	80%	80%	80%		80%	80%	80%
Operational sustainability	Achievement of own projected revenue (%)	119%	88.03%	67.48%	90%	90%	90%		90%	90%	90%
Operational sustainability	Compliance with OHS acts and regulations (Act 85 of 1993) (%)	100%	100%	100%	100%	100%	100%		100%	100%	100%
Inclusive economic development and growth	Events hosted (Number)	145	135	127	135	135	135		135	135	135
Inclusive economic development and growth	Spectator attendance at DHL Stadium (Numbe)	226 996	993 627	748 276	850 000	850 000	850 000		900 000	1 050 000	950 000

CTS - Table SD3 Budgeted Investment Portfolio

Investments by Maturity	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate	Opening balance	Investment Top Up	Closing Balance
Name of institution & investment ID	Yrs/Months							
Nedbank - Commercial Account 1 - 1151 570 605	n/a	Current Account	n/a	Fixed	6.05%	5 569	2 509	8 079
Nedbank - Commercial Account 2 - 1151 570 613	n/a	Current Account	n/a	Fixed	6.05%	-	n/a	-
				-	0	5 569	2 509	8 079

CTS - Table SD4 Board member allowances and staff benefits

Summary of Employee and Board Member remuneration	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands	A	B	C	D	E	F		G	H	I
Remuneration										
Board Members of Entities										
Board Fees	335	348	499	604	604	604		640	669	699
Sub Total - Board Members of Entities	335	348	499	604	604	604	-	640	669	699
% increase		0	0	0	0			-	0	4.5%
Senior Managers of Entities										
Basic Salaries and Wages	1 433	1 537	1 704	3 527	3 527	3 527		4 500	4 703	4 914
Sub Total - Senior Managers of Entities	1 433	1 537	1 704	3 527	3 527	3 527	-	4 500	4 703	4 914
% increase		0	0	0	0			-	0	4.5%
Total Municipal Entities remuneration	1 767	1 886	2 202	4 131	4 131	4 131	-	5 140	5 372	5 614

CTS - Table SD5 Summary of personnel numbers

Summary of Personnel Numbers	2023/24			Current Year 2024/25			Budget Year 2025/26		
	Positions	Permanent	Contract	Positions	Permanent	Contract	Positions	Permanent	Contract
Number									
Municipal Council and Boards of Municipal Entities									
Councillors (Political Office Bearers plus Other Councillors)									
Board Members of municipal entities	7			7			7		
Municipal entity employees									
CEO and Senior Managers	1		1	1		1	1		1
Other Managers									
Professionals	-	-	-	-	-	-	-	-	-
Total Personnel Numbers	8	-	1	8	-	1	8	-	1
% increase		(100.0%)	-	700.0%	(100.0%)	-	700.0%	(100.0%)	-

CTS - Table SD6 Budgeted monthly cash and revenue/expenditure

Description	Budget Year 2025/26												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands															
Operating Revenue By Source															
Exchange Revenue															
Rental from Fixed Assets	3 408	3 408	5 308	4 123	3 113	8 500	3 107	2 307	7 148	2 457	2 707	6 598	52 184	56 583	61 057
Transfer and subsidies - Operational	3 958	5 564	3 857	4 228	5 238	44	1 791	5 782	1 136	5 632	5 482	1 786	44 500	44 500	44 500
Interest	100	100	100	100	100	100	100	100	100	100	100	100	1 000	1 045	1 092
Operational Revenue	3 636	444	444	444	444	444	3 636	444	444	444	444	11 209	22 481	23 444	24 574
Total Revenue (excluding capital transfers and contributions)	11 102	9 516	9 710	8 895	8 895	9 089	8 634	8 634	8 828	8 634	8 634	19 593	120 165	125 572	131 223
Operating Expenditure By Type															
Employee related costs	375	375	375	375	375	375	375	375	375	375	375	375	4 500	4 703	4 914
Remuneration of councillors			160			160			160			160	640	669	699
Inventory consumed	326	326	326	244	244	244	244	244	244	244	244	244	3 175	3 318	3 467
Contracted services	6 195	6 191	6 225	6 091	6 091	6 125	6 006	6 006	6 040	6 006	6 006	6 040	73 024	76 310	79 744
Operational costs	4 205	2 623	2 623	2 185	2 185	2 185	2 009	2 009	2 009	2 009	2 009	12 774	38 825	40 572	42 398
Total Expenditure	11 102	9 516	9 710	8 895	8 895	9 089	8 634	8 634	8 828	8 634	8 634	19 593	120 165	125 572	131 223
CASH FLOW FROM OPERATING ACTIVITIES															
Receipts															
Other revenue	7 144	3 952	5 853	4 667	3 657	9 045	6 843	2 852	7 692	3 002	3 152	7 042	64 900	69 823	74 968
Transfers and subsidies - operating	3 958	5 564	3 857	4 228	5 238	44	1 791	5 782	1 136	5 632	5 482	1 786	44 500	44 500	44 500
Payments															
Suppliers and employees	(11 102)	(9 516)	(9 710)	(8 895)	(8 895)	(9 089)	(8 634)	(8 634)	(8 828)	(8 634)	(8 634)	(8 828)	(109 400)	(114 323)	(119 468)
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	-	-	-	-	-	-	-	-	-	-	2 509	2 509	162	165
NET INCREASE/(DECREASE) IN CASH HELD	-	-	-	-	-	-	-	-	-	-	-	2 509	2 509	162	165
Cash/cash equivalents at the year begin:												7 920	7 920	10 430	10 591
Cash/cash equivalents at the year end:												10 430	10 430	10 591	10 756

CTS - Table SD7C Expenditure on repairs and maintenance by asset class

Description	2021/22	2022/23	2023/24	Current Year 2024/25				Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
Repairs and maintenance expenditure by Asset Class/Sub-class										
Community Assets	26 622	27 212	26 124	28 195	28 195	28 195	-	29 886	31 231	32 636
Community Facilities	-	-	-	-	-	-	-	-	-	-
Sport and Recreation Facilities	26 622	27 212	26 124	28 195	28 195	28 195	-	29 886	31 231	32 636
Indoor Facilities										
Outdoor Facilities	26 622	27 212	26 124	28 195	28 195	28 195		29 886	31 231	32 636
Capital Spares										
Total expenditure on repairs and maintenance of assets	26 622	27 212	26 124	28 195	28 195	28 195	-	29 886	31 231	32 636



Annexure D

GINA WOODBURN
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Chief Executive Officers quality certification

31 January 2025

Accounting Officer's Quality Certification

I, Gina Woodburn, the accounting officer of Cape Town Stadium (RF) SOC LTD, hereby certify that the draft annual budget 2025/2026 and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act, and that the annual budget and supporting documentation are consistent with the Integrated Development Plan of the parent municipality, the service delivery agreement with the parent municipality and the business plan of the entity.

Yours Sincerely

Fairoza Parker
Digitally signed by
Fairoza Parker
Date: 2025.01.31
12:04:48 +02'00'

Fairoza Parker
CFO: Cape Town Stadium (RF) SOC Limited

Georgina Anne Woodburn
Digitally signed by
Georgina Anne Woodburn
Date: 2025.01.31 12:36:17
+02'00'

Gina Woodburn
CEO: Cape Town Stadium (RF) SOC Limited

Mr. P J Veldhuizen – Chairman of The Board Ms. G Woodburn – Chief Executive Officer Ms. V Manuel – Vice Chair and Chair of the Audit and Risk Committee
Mr. S Blom – Chair of the HR, Social & Ethics Subcommittee Mr. M van Staden – Chair of the Events, Marketing, & Commercial Subcommittee
Mr. G Ho – Chair of the Finance Subcommittee Ms. E King – Non-executive Director Mr B Hendricks – Non –executive Director Ms F Parker – Chief Financial Officer

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Proudly Managing

