



REPORT TO EXECUTIVE MAYOR

DATE

LCJ4364

1. **ITEM NUMBER :** To be inserted by Executive Support

2. **SUBJECT**

QUARTERLY FINANCIAL REPORT: SEPTEMBER 2015
LSUA1980

ONDERWERP
KWARTAALLIKSE FINANSIële VERSLAG: SEPTEMBER 2015

ISIHLOKO
INGXELO YEMALI YARHOQO NGEKOTA: SEPTEMBER 2015

3. **STRATEGIC INTENT**

☒ - Opportunity City

Objective 1.2: Provide and maintain economic and social infrastructure to ensure infrastructure-led growth and development.

☒ - Well-run City

Objective 5.3: Ensure financial prudence, with clean audits by the Auditor-General.

4. **PURPOSE**

In terms of Section 52 (d) of the Municipal Finance Management Act (MFMA), the Mayor is required to submit a quarterly report to Council on the implementation of the budget and the financial state of affairs of the municipality. The report is submitted in terms of relevant legislation.

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5. FOR NOTING BY

As prescribed by the MFMA, the quarterly financial report for the period ended 30 September 2015 is submitted for noting by Council.

☒ This report is for noting only.

6. EXECUTIVE SUMMARY

The MFMA requires municipalities to submit regular reports on matters related to the municipality's financial performance. This quarterly financial report is submitted in accordance with MFMA stipulations (Section 52) and provides an overview of the City's budget implementation status and its financial viability and sustainability.

This report presents the financial position of the abovementioned indicators as at 30 September 2015.

7. RECOMMENDATIONS

The quarterly financial report for the quarter ended 30 September 2015 is submitted for information and noting only.

AANBEVELING

Die kwartaallikse finansiële verslag vir die kwartaal geëindig 30 September 2015 word slegs ter inligting en kennisname voorgelê.

ISINDULULO

INgxelo yeMali yaRhoqo ngeKota yekota ephela ngowama-30 Septemba 2015 ingeniselwa iinjongo zolwazi nokuqatshelwa kuphela.

8. DISCUSSION/CONTENTS

8.1. Constitutional and Policy Implications

In terms of the MFMA the Mayor must within 30 days after the end of a quarter submit a report to Council on the implementation and progress on the budget and financial state of affairs of the municipality.

Environmental implications

Does your report have any environmental implications: No ☒ Yes ☐

8.2. Legal Implications

Compliance to the Municipal Finance Management Act, 2003 (Act 56 of 2003), Section 52.

8.3. Staff Implications

Does this report impact on staff resources, budget, grading, remuneration, allowances, designation, job description, location or your organisational structure?

No ☒

Yes ☐

8.4. Risk Implications

Does this report and/or its recommendations expose the City to any risk

No ☒

Yes ☐

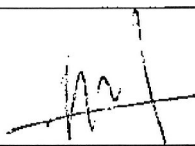
8.5. Other Services Consulted

n/a

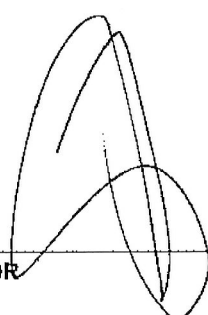
ANNEXURES

Annexure A: Quarterly Financial Report – 30 Septemba 2015

FOR FURTHER DETAILS CONTACT:

NAME	Johan Steyl
CONTACT NUMBERS	0214002070
E-MAIL ADDRESS	johan.steyl@capetown.gov.za
DIRECTORATE	Finance
SIGNATURE : DIRECTOR	




EXECUTIVE DIRECTOR
Kevin Jacoby

Comment:

DATE 16.10.2015



LEGAL COMPLIANCE


☐ REPORT COMPLIANT WITH THE PROVISIONS OF
COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS
AND ALL LEGISLATION RELATING TO THE MATTER
UNDER CONSIDERATION.

☐ NON-COMPLIANT

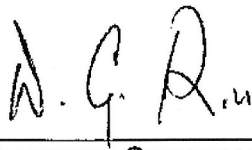
NAME Sarah van Zyl

Comment:

TEL 021 400 5446

For Noting 

DATE 16.10.2015



Comment:

EXECUTIVE DIRECTOR: CORPORATE
SERVICES & COMPLIANCE

NAME D. G. RAS

DATE 19.10.15

Belinda Walker

ACTING MAYORAL COMMITTEE MEMBER - FINANCE

NAME

BELINDA WALKER.

DATE

19. 10. 2015

Comment:

P. de Lille

EXECUTIVE MAYOR



APPROVED



NOTED



REFUSED



REFERRED BACK

DATE

20 October 2015

COMMENT:

