

REPORT TO COUNCIL**5 DECEMBER 2012****ITEM NUMBER : C 40/12/12****QUARTERLY FINANCIAL REPORT : SEPTEMBER 2012***INGXELO YEMALI YARHOQO NGEKOTA : SEPTEMBER 2012***KWARTAALLIKSE FINANSIËLE VERSLAG : SEPTEMBER 2012**

Council at its meeting held on 31 October 2012 considered the quarterly financial report for September 2012 and resolved as follows:

- (a) that the content of the Quarterly Financial Report for the quarter ended 30 September 2012, be noted and approved.
- (b) that the report be debated at the next Council meeting.

It was therefore accordingly approved that due to Councillors not having had sufficient time to scrutinize the report before the last Council meeting, it be included on the Council agenda for 5 December 2012 for debate only.

Alderman D Smit
Speaker

23 November 2012

REPORT TO EXECUTIVE MAYOR



CITY OF CAPE TOWN | ISIXEKO SASEKAPA | STAD KAAPSTAD

1. ITEM NUMBER : C 75/10/12

2. SUBJECT
LSUA1980

QUARTERLY FINANCIAL REPORT: SEPTEMBER 2012

ONDERWERP
KWARTAALLIKSE FINANSIële VERSLAG: SEPTEMBER 2012

ISIHLOKO
INGXELO YEMALI YARHOQO NGEKOTA: SEPTEMBER 2012

3. STRATEGIC INTENT

Provide and maintain economic and social infrastructure to ensure infrastructure-led growth and development.

- ☒ - Opportunity City
- ☐ - Safe City
- ☐ - Caring City
- ☐ - Inclusive City
- ☐ - Well-run City

4. PURPOSE

In terms of Section 52 (d) of the Municipal Finance Management Act, the Mayor is required to submit a quarterly report to Council on the implementation of the budget and the financial state of affairs of the municipality. The report is submitted in terms of relevant legislation.

5. FOR NOTING BY

☒ This report is for noting only/information only.

As prescribed by the Municipal Finance Management Act (MFMA), the quarterly financial report for the quarter ended 30 September 2012 is submitted for noting by Council.

6. EXECUTIVE SUMMARY

The Municipal Finance Management Act requires municipalities to submit regular reports on matters related to their financial performance. This quarterly financial report provides is submitted in accordance with MFMA stipulations (Section 52) and an overview of the City's budget implementation status and its financial viability and sustainability.

7. RECOMMENDATIONS

The Quarterly Financial Report for the quarter ended 30 September 2012 is submitted for information and noting only.

AANBEVELING

Die kwartaallikse finansiële verslag vir die kwartaal geëindig 30 September 2012 word slegs ter inligting en kennisname voorgelê.

ISINDULULO

Ingxelo yeMali yaRhoqo ngeKota yekota ephela ngowama-30 Septemba 2012 ingeniselwa iinjongo zolwazi nokuqatshelwa kuphela.

8. DISCUSSION/CONTENTS**8.1. Constitutional and Policy Implications**

In terms of the MFMA the Mayor must within 30 days after the end of a quarter submit a report to Council on the implementation and progress on the budget and financial state of affairs of the municipality.

8.2. Environmental implications

Does your report have any environmental implications:

No ☒

Yes ☐

8.3. Legal Implications

Compliance to the Municipal Finance Management Act, 2003 (Act 56 of 2003), Section 52.

8.4. Staff Implications

Does your report impact on staff resources, budget, grading, remuneration, allowances, designation, job description, location or your organisational structure?

No ☒

Yes ☐

8.5. Risk Implications

Does this report and/or its recommendations expose the City to any risk

No ☒

Yes ☐

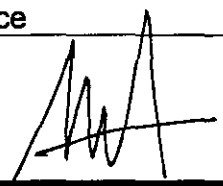
8.6. Other Services Consulted

n/a

ANNEXURES

Annexure A: Financial report – 30 September 2012

FOR FURTHER DETAILS CONTACT:

NAME	Johan Steyl
CONTACT NUMBERS	0214002070
E-MAIL ADDRESS	johan.steyl@capetown.gov.za
DIRECTORATE	Finance
SIGNATURE : DIRECTOR	



Kevin Jacoby
 ACT EXECUTIVE DIRECTOR
 [Kevin Jacoby] RL GELOERBLOEDEN

Comment:

DATE 2012-10-17

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

Boyle
 LEGAL COMPLIANCE

☐ NON-COMPLIANT

NAME Sarah van Zyl

Comment:

TEL 021 - 400 5446

For Noting

DATE 19.10.2012

[Signature]
 MAYORAL COMMITTEE MEMBER

Comment:

NAME ID NELSON

For noting by Council

DATE 19/10/2012

348

PdeLille

EXECUTIVE MAYOR

DATE

29.10.2012.



APPROVED



NOTED



REFUSED



REFERRED BACK

COMMENT:
