

Making progress possible. Together.

DATE

LC 12360

REPORT TO EXECUTIVE MAYOR

1. ITEM NUMBER :

To be inserted by Executive Support

2. SUBJECT

QUARTERLY FINANCIAL REPORT: DECEMBER 2014 LSUA1980

ONDERWERP

KWARTAALLIKSE FINANSIËLE VERSLAG: DESEMBER 2014

ISIHLOKO

INGXELO YEMALI YARHOQO NGEKOTA: DISEMBA 2014

3. STRATEGIC INTENT

Opportunity City

Objective 1.2: Provide and maintain economic and social infrastructure to ensure infrastructure-led growth and development.

Objective 5.3: Ensure financial prudence, with clean audits by the Auditor-General.

4. PURPOSE

In terms of Section 52 (d) of the Municipal Finance Management Act (MFMA), the Mayor is required to submit a quarterly report to Council on the implementation of the budget and the financial state of affairs of the municipality. The report is submitted in terms of relevant legislation.



5. FOR NOTING BY

As prescribed by the MFMA, the quarterly financial report for the period ended 31 December 2014 is submitted for noting by Council.

 \square This report is for noting only.

6. EXECUTIVE SUMMARY

The MFMA requires municipalities to submit regular reports on matters related to the municipality's financial performance. This quarterly financial report is submitted in accordance with MFMA stipulations (Section 52) and provides an overview of the City's budget implementation status and its financial viability and sustainability.

This report presents the financial position of the abovementioned indicators as at 31 December 2014.

7. RECOMMENDATIONS

The quarterly financial report for the quarter ended 31 December 2014 is submitted for information and noting only.

AANBEVELING

Die kwartaallikse finansiële verslag vir die kwartaal geëindig 31 Desember 2014 word slegs ter inligting en kennisname voorgelê.

ISINDULULO

lNgxelo yeMali yaRhoqo ngeKota yekota ephele ngowama-31 Disemba 2014 ingeniselwa iinjongo zolwazi nokuqatshelwa kuphela.

8. DISCUSSION/CONTENTS

8.1. Constitutional and Policy Implications

In terms of the MFMA the Mayor must within 30 days after the end of a quarter submit a report to Council on the implementation and progress on the budget and financial state of affairs of the municipality.



8.2.	Environmental implications
	Does your report have any No ⊠ Yes □ environmental implications:
8.3.	<u>Legal Implications</u>
	Compliancy to the Municipal Finance Management Act, 2003 (Act 56 of 2003), Section 52.
8.4.	Staff Implications
	Does this report impact on staff resources, budget, grading, remuneration, allowances, designation, job description, location or your organisational structure? No \boxtimes
	Yes
8.5.	Risk Implications
	Does this report and/or its recommendations expose the City to any risk No $\ oxed{oxed}$
	Yes □
8.6.	Other Services Consulted
	n/a

ANNEXURES

Annexure A: Quarterly Financial Report – 31 December 2014

FOR FURTHER DETAILS CONTACT:

Name	Johan Steyl
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E-MAIL ADDRESS	johan.steyl@capetown.gov.za
DIRECTORATE	Finance
SIGNATURE: DIRECTOR	AW
	/11/



Executive Kevin Jac	DIRECTOR	Comment:
DATE	19.01-2015	
	MANCE	REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION. Non-Compliant
		Comment:
NAME	AS. Juansay 601) 000 4536	_
TEL	621) 400 4536	FOR NOTING.
DATE	19-01-13	
EXECUTIVA AUXILIAR NAME	VE DIRECTOR: COMPLIANCE &	Comment:

MAYORAL COMMITTEE MEMBER	Comment:	
NAME IN NE - S=X		
NAME		
Polelille.		
EXECUTIVE MAYOR	APPROVED	
	Noted Refused	
- 22 - 2015	REFERRED BACK	
DATE 23.01.2015	COMMENT:	
	COMMENT:	