



REPORT TO EXECUTIVE MAYOR

DATE

1. ITEM NUMBER : **C 33A/04/16**

2. SUBJECT

**QUARTERLY FINANCIAL REPORT: MARCH 2016**  
**LSUA1980**

**ONDERWERP**  
**KWARTAALLIKSE FINANSIële VERSLAG: MAART 2016**

**ISIHLOKO**  
**INGXELO YEMALI YARHOQO NGEKOTA: MATSHI 2016**

3. STRATEGIC INTENT

☒ - Opportunity City

Objective 1.2: Provide and maintain economic and social infrastructure to ensure infrastructure-led growth and development.

☒ - Well-run City

Objective 5.3: Ensure financial prudence, with clean audits by the Auditor-General.

4. PURPOSE

In terms of Section 52 (d) of the Municipal Finance Management Act (MFMA), the Mayor is required to submit a quarterly report to Council on the implementation of the budget and the financial state of affairs of the municipality. The report is submitted in terms of relevant legislation.

**5. FOR NOTING BY**

As prescribed by the MFMA, the quarterly financial report for the period ended 31 March 2016 is submitted for noting by Council.

☒ This report is for noting only.

**6. EXECUTIVE SUMMARY**

The MFMA requires municipalities to submit regular reports on matters related to the municipality's financial performance. This quarterly financial report is submitted in accordance with MFMA stipulations (Section 52) and provides an overview of the City's budget implementation status and its financial viability and sustainability.

**This report presents the financial position of the abovementioned indicators as at 31 March 2016.**

**7. RECOMMENDATIONS**

The quarterly financial report for the quarter ended 31 March 2016 is submitted for information and noting only.

**AANBEVELING**

Die kwartaallikse finansiële verslag vir die kwartaal geëindig 31 Maart 2016 word slegs ter inligting en kennisname voorgelê.

**ISINDULULO**

INgxelo yeMali yaRhoqo ngeKota yekota ephele ngowama-31 Matshi 2016 ingeniselwa iinjongo zolwazi nokuqatshelwa kuphela.

**8. DISCUSSION/CONTENTS****8.1. Constitutional and Policy Implications**

In terms of the MFMA the Mayor must within 30 days after the end of a quarter submit a report to Council on the implementation and progress on the budget and financial state of affairs of the municipality.

**Environmental implications**

Does your report have any  
environmental implications:

No ☒Yes ☐**8.2. Legal Implications**

Compliance to the Municipal Finance Management Act, 2003 (Act 56 of 2003), Section 52.

**8.3. Staff Implications**

Does this report impact on staff resources, budget, grading, remuneration, allowances, designation, job description, location or your organisational structure?

No ☒Yes ☐**8.4. Risk Implications**

Does this report and/or its recommendations expose the City to any risk

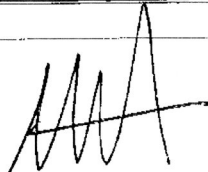
No ☒Yes ☐**8.5. Other Services Consulted**

n/a


**ANNEXURES**

Annexure A: Quarterly Financial Report – 31 March 2016

**FOR FURTHER DETAILS CONTACT:**

NAME	Johan Steyl
CONTACT NUMBERS	0214002070
E-MAIL ADDRESS	johan.steyl@capetown.gov.za
DIRECTORATE	Finance
SIGNATURE : DIRECTOR	





EXECUTIVE DIRECTOR  
Kevin Jacoby

Comment:

DATE 14.04.2016



LEGAL COMPLIANCE

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

☐ NON-COMPLIANT

NAME CHARLYNNE ARENDESE

TEL 021 400 1265

DATE 15-04-2016

Comment:

For information. JBA



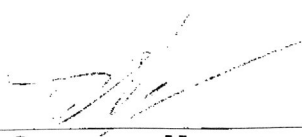
EXECUTIVE DIRECTOR: CORPORATE  
SERVICES & COMPLIANCE

NAME D. G. RAS

DATE 18/4/2016

Comment:

005



**MAYORAL COMMITTEE MEMBER**

NAME

ED NELSON

DATE

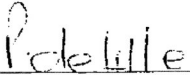
12/4/16

Comment:

---

---

---



**EXECUTIVE MAYOR**

DATE

21.04.2016

- ☐ APPROVED
- ☒ NOTED
- ☐ REFUSED
- ☐ REFERRED BACK

COMMENT:

---

---

---