



**REPORT TO EXECUTIVE MAYOR**

**DATE**

1. **ITEM NUMBER :** To be inserted by Executive Support

2. **SUBJECT**

**QUARTERLY FINANCIAL REPORT: JUNE 2016**  
**LSUA1980**

**ONDERWERP**  
**KWARTAALLIKSE FINANSIËLE VERSLAG: JUNIE 2016**

**ISIHLOKO**  
**INGXELO YEMALI YARHOQO NGEKOTA: JUNI 2016**

3. **STRATEGIC INTENT**

☒ - Opportunity City

Objective 1.2: Provide and maintain economic and social infrastructure to ensure infrastructure-led growth and development.

☒ - Well-run City

Objective 5.3: Ensure financial prudence, with clean audits by the Auditor-General.

4. **PURPOSE**

In terms of Section 52 (d) of the Municipal Finance Management Act (MFMA), the Mayor is required to submit a quarterly report to Council on the implementation of the budget and the financial state of affairs of the municipality. The report is submitted in terms of relevant legislation.

5. **FOR NOTING BY**

As prescribed by MFMA Section 52, the quarterly financial report for the period ended 30 June 2016 is submitted to Executive Mayor for noting subject to the report being tabled at the next Council meeting

☒ This report is for noting only.

## 6. EXECUTIVE SUMMARY

The MFMA requires municipalities to submit regular reports on matters related to the municipality's financial performance. This quarterly financial report is submitted in accordance with MFMA stipulations (Section 52) and provides an overview of the City's budget implementation status and its financial viability and sustainability.

**The financial results submitted herewith are provisional and subject to change resulting from year-end processes and amendments during compilation of the City's 2015/16 annual financial statements.**

**This report presents the financial position of the abovementioned indicators as at 30 June 2016.**

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## 7. RECOMMENDATIONS

The quarterly financial report for the quarter ended 30 June 2016 is submitted for information and noting only.

### AANBEVELING

Die kwartaallikse finansiële verslag vir die kwartaal geëindig 30 Junie 2016 word slegs ter inligting en kennisname voorgelê.

### ISINDULULO

INGxelo yeMali yaRhoqo ngeKota yekota ephele ngowama-30 Juni 2016 ingeniselwa iinjongo zolwazi nokuqatshelwa kuphela.

## 8. DISCUSSION/CONTENTS

### 8.1. Constitutional and Policy Implications

In terms of the MFMA the Mayor must within 30 days after the end of a quarter submit a report to Council on the implementation and progress on the budget and financial state of affairs of the municipality.

### 8.2. Environmental implications

Does your report have any environmental implications:	No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/>
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### **8.3. Legal Implications**

In order to comply with MFMA Section 52, the report is submitted to Executive Mayor for noting subject to the report being tabled at the next Council meeting.

### **8.4. Staff Implications**

Does this report impact on staff resources, budget, grading, remuneration, allowances, designation, job description, location or your organisational structure?

No ☒

Yes ☐

### **8.5. Risk Implications**

Does this report and/or its recommendations expose the City to any risk

No ☒

Yes ☐

### **8.6. Other Services Consulted**

n/a

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## **ANNEXURES**

### **Annexure A: Quarterly Financial Report – 30 June 2016**

#### **FOR FURTHER DETAILS CONTACT:**

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<b>CONTACT NUMBERS</b>	0214002070
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<b>DIRECTORATE</b>	Finance
<b>SIGNATURE : DIRECTOR</b>	

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**EXECUTIVE DIRECTOR**

Kevin Jacoby

Comment:

DATE

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

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**LEGAL COMPLIANCE**

☐ NON-COMPLIANT

NAME

TEL

DATE

Comment:

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**EXECUTIVE DIRECTOR: CORPORATE  
SERVICES & COMPLIANCE**

NAME

DATE

Comment:

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**MAYORAL COMMITTEE MEMBER**

NAME

DATE

Comment:

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**EXECUTIVE MAYOR**

DATE

- ☐ APPROVED
- ☐ NOTED
- ☐ REFUSED
- ☐ REFERRED BACK

COMMENT: