



REPORT TO : Executive Mayor

DATE :

1. ITEM NUMBER C 38/04/17

2. SUBJECT

**QUARTERLY FINANCIAL REPORT: MARCH 2017**

LSUA1980

**ONDERWERP**

**KWARTAALLIKSE FINANSIËLE VERSLAG: MAART 2017**

**ISIHLOKO**

**INGXELO YEMALI YARHOQO NGEKOTA: MATSHI 2017**

3. DELEGATED AUTHORITY

In terms of Municipal Finance Management Act (MFMA 56/2003 – S66 and S71) and the Municipal Budgets and Reporting Regulations (MBRR - No 32141 gazetted 17 April 2009).

This report is For NOTING by

☐ Committee name:

☒ The Executive Mayor

☐ The Executive Mayor together with the Mayoral Committee (MAYCO)

☐ Council

4. DISCUSSION

The MFMA requires municipalities to submit regular reports on matters related to the municipality's financial performance. This quarterly financial report is submitted in accordance with MFMA stipulations (Section 52) and provides an overview of the City's budget implementation status and its financial viability and sustainability.

**This report presents the financial position of the abovementioned indicators as at 31 March 2017.**

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4.1. Financial implications ☒ None ☐ Opex ☐ Capex

☐ Capex: New Projects

☐ Capex: Existing projects requiring additional funding

☐ Capex: Existing projects with no additional funding requirements

4.2. Legal Compliance ☒

Compliance to the Municipal Finance Management Act, 2003 (Act 56 of 2003), Section 52.

4.3. Staff Implications ☐ Yes ☒ No

## 5. OUTCOMES OF DISCUSSIONS WITH MAYCO MEMBER

The Mayco member takes note of the report.

## 6. RECOMMENDATIONS

- a) The quarterly financial report for the quarter ended 31 March 2017 is submitted for information and noting only.

### AANBEVELING

- a) Die kwartaallikse finansiële verslag vir die kwartaal geëindig 31 Maart 2017 word slegs ter inligting en kennisname voorgelê.

### ISINDULULO

- a) INgxelo yeMali yaRhoqo ngeKota yekota ephela ngowama-31 Matshi 2017 ingeniselwa iinjongo zolwazi nokuqatshelwa kuphela.

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## ANNEXURES

Annexure A: Quarterly Financial Report – 31 March 2017

## FOR FURTHER DETAILS CONTACT

NAME	Johan Steyl	CONTACT NUMBER	021 400 2070
E-MAIL ADDRESS	johan.steyl@capetown.gov.za		
DIRECTORATE	Finance	FILE REF NO	n/a
SIGNATURE: DIRECTOR			


## EXECUTIVE DIRECTOR: FINANCE

NAME	KEVIN JACOBY	COMMENT:
DATE	20.04.2017	
SIGNATURE		

## LEGAL COMPLIANCE

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

☐ NON-COMPLIANT

NAME	Ncumisa Willie	COMMENT:
DATE	20 April 2017	For Information
SIGNATURE		

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Nw

EXECUTIVE MAYOR

☒ SUPPORTED

☐ NOT SUPPORTED

NAME

COMMENT:

DATE

SIGNATURE

P. DeLille