



REPORT TO EXECUTIVE MAYOR

DATE

LL16933

1. **ITEM NUMBER :** To be inserted by Executive Support

2. **SUBJECT**

QUARTERLY FINANCIAL REPORT: SEPTEMBER 2016
LSUA1980

ONDERWERP
KWARTAALLIKSE FINANSIËLE VERSLAG: SEPTEMBER 2016

ISIHLOKO
INGXELO YEMALI YARHOQO NGEKOTA: SEPTEMBER 2016

3. **STRATEGIC INTENT**

- Opportunity City

Objective 1.2: Provide and maintain economic and social infrastructure to ensure infrastructure-led growth and development.

- Well-run City

Objective 5.3: Ensure financial prudence, with clean audits by the Auditor-General.

4. **PURPOSE**

In terms of Section 52 (d) of the Municipal Finance Management Act (MFMA), the Mayor is required to submit a quarterly report to Council on the implementation of the budget and the financial state of affairs of the municipality. The report is submitted in terms of relevant legislation.

5. **FOR NOTING BY**

As prescribed by the MFMA, the quarterly financial report for the period ended 30 September 2016 is submitted for noting by Council.

This report is for noting only.

ocm 17.10.16
@ 13:58.
JMM

BSP
1/11

6. EXECUTIVE SUMMARY

The MFMA requires municipalities to submit regular reports on matters related to the municipality's financial performance. This quarterly financial report is submitted in accordance with MFMA stipulations (Section 52) and provides an overview of the City's budget implementation status and its financial viability and sustainability.

This report presents the financial position of the abovementioned indicators as at 30 September 2016.

7. RECOMMENDATIONS

The quarterly financial report for the quarter ended 30 September 2016 is submitted for information and noting only.

AANBEVELING

Die kwartaallikse finansiële verslag vir die kwartaal geëindig 30 September 2016 word slegs ter inligting en kennisname voorgelê.

ISINDULULO

INgxelo yeMali yaRhoqo ngeKota yekota ephela ngowama-30 Septemba 2016 ingeniselwa iinjongo zolwazi nokuqatshelwa kuphela.

8. DISCUSSION/CONTENTS

8.1. Constitutional and Policy Implications

In terms of the MFMA the Mayor must within 30 days after the end of a quarter submit a report to Council on the implementation and progress on the budget and financial state of affairs of the municipality.

8.2. Environmental implications

Does your report have any
environmental implications:

No

Yes

8.3. Legal Implications

Compliance to the Municipal Finance Management Act, 2003 (Act 56 of 2003), Section 52.

8.4. Staff Implications

Does this report impact on staff resources, budget, grading, remuneration, allowances, designation, job description, location or your organisational structure?

No

Yes

8.5. Risk Implications

Does this report and/or its recommendations expose the City to any risk?

No

Yes

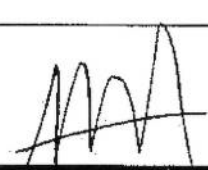
8.6. Other Services Consulted

n/a

ANNEXURES

Annexure A: Quarterly Financial Report – 30 September 2016

FOR FURTHER DETAILS CONTACT:

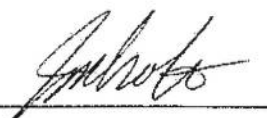
NAME	Johan Steyl
CONTACT NUMBERS	0214002070
E-MAIL ADDRESS	johan.steyl@capetown.gov.za
DIRECTORATE	Finance
SIGNATURE : DIRECTOR	



Comment:

EXECUTIVE DIRECTOR
Kevin Jacoby

DATE 17.10.2016



LEGAL COMPLIANCE

REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

NON-COMPLIANT

NAME Jean-Mari Holt

Comment:

TEL 021 400 2753

For information. JMH

DATE 17/10/2016

ACTING

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MAYORAL COMMITTEE MEMBER

NAME: JFH w/o MERWE

DATE: 18/10/2016

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EXECUTIVE MAYOR
(Acting - Chr X. Limberg)

DATE: 20/10/2016

- APPROVED
- NOTED
- REFUSED
- REFERRED BACK

COMMENT:

