



REPORT TO : Executive Mayor

DATE :

2017/01/17

1. ITEM NUMBER C 27/01/17

2. SUBJECT

QUARTERLY FINANCIAL REPORT: DECEMBER 2016

LSUA1980

ONDERWERP

KWARTAALLIKSE FINANSIËLE VERSLAG: DESEMBER 2016

ISIHLOKO

INGXELO YEMALI YARHOQO NGEKOTA: DISEMBA 2016

3. DELEGATED AUTHORITY

In terms of Municipal Finance Management Act (MFMA 56/2003 – S66 and S71) and the Municipal Budgets and Reporting Regulations (MBRR - No 32141 gazetted 17 April 2009).

This report is For NOTING by

☐ Committee name:

☒ The Executive Mayor

☐ The Executive Mayor together with the Mayoral Committee (MAYCO)

☐ Council

4. DISCUSSION

The MFMA requires municipalities to submit regular reports on matters related to the municipality's financial performance. This quarterly financial report is submitted in accordance with MFMA stipulations (Section 52) and provides an overview of the City's budget implementation status and its financial viability and sustainability.

This report presents the financial position of the abovementioned indicators as at 31 December 2016.

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4.1. Financial implications ☒ None ☐ Opex ☐ Capex

☐ Capex: New Projects

☐ Capex: Existing projects requiring additional funding

☐ Capex: Existing projects with no additional funding requirements

4.2. Legal Compliance ☒

Compliance to the Municipal Finance Management Act, 2003 (Act 56 of 2003), Section 52.

4.3. Staff Implications ☐ Yes ☒ No

5. OUTCOMES OF DISCUSSIONS WITH MAYCO MEMBER

Not applicable.

6. RECOMMENDATIONS

- a) The quarterly financial report for the quarter ended 31 December 2016 is submitted for information and noting only.

AANBEVELING

- a) Die kwartaallikse finansiële verslag vir die kwartaal geëindig 31 Desember 2016 word slegs ter inligting en kennisname voorgelê.

ISINDULULO

- a) INgxelo yeMali yaRhoqo ngeKota yekota ephela ngowama-31 Disemba 2016 ingeniselwa iinjongo zolwazi nokuqatshelwa kuphela.

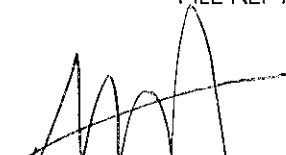
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ANNEXURES

Annexure A: Quarterly Financial Report – 31 December 2016

FOR FURTHER DETAILS CONTACT

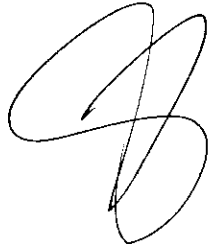
NAME	Johan Steyl	CONTACT NUMBER	021 400 2070
E-MAIL ADDRESS	johan.steyl@capetown.gov.za		
DIRECTORATE	Finance	FILE REF No	n/a
SIGNATURE : DIRECTOR			

EXECUTIVE DIRECTOR: FINANCE

NAME KEVIN JACDBY COMMENT:

DATE 18 . 01 . 2017

SIGNATURE


LEGAL COMPLIANCE
☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

☐ NDN-COMPLIANT

NAME Ncumisq Willie

COMMENT:

DATE 19 January 2017

For Information

SIGNATURE



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EXECUTIVE MAYOR☒ SUPPORTED☐ NOT SUPPORTED

NAME

Refugia de Lille

COMMENT:

DATE

SIGNATURE

Refugia de Lille

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NW